

HIGH WYCOMBE CENTRAL AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HIGH WYCOMBE CENTRAL AID

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	High Wycombe Central Aid Society
Other names known by	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Trustees	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts Mr M Wood
Charity number	201445
Principal address	West Richardson Street High Wycombe Buckinghamshire HP11 2SB
Charity general manager	Mr S Allen
Independent examiner	Rebekah Haywood Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

HIGH WYCOMBE CENTRAL AID

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HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low-cost good quality furniture, home electricals, white goods and homewares to those on limited income.
- Grants of furniture, small electricals, kitchen starter packs and white goods to those in immediate need and referred by an agency that the charity recognises.

Achievements and performance

Household grants

The charity continued to provide household support to the most vulnerable in Buckinghamshire through deliveries of donated furniture, homewares and electricals. In addition many new and returning customers on government support benefits or limited incomes came into the warehouse to purchase goods at our discounted prices.

The Charity received far fewer orders from the Buckinghamshire Council 'Helping Hand' service for struggling local homes. This service continues to be funded from the Central government and was extended post-Covid as the 'Cost of Living' crisis hit. The scheme prioritises older age households, mothers and children for help with household costs. Orders from Helping Hand for 27 homes were delivered compared to 137 last year and 35 the previous year when the scheme started during Covid. This generated income of £6,000 (2022: £29,000)

Referring social support agencies generating 177 orders for Central Aid grants of furniture, tested and warranted appliances, kitchenware starter packs, furnishings and rugs/carpet tiles (2022: 152, 2021: 222, 2020: 121, 2019: 102). Referrals came mainly from the many sections within Buckinghamshire Council social services and other Council funded housing and tenancy support charities such as P3 and Connections Support (total share of grants 59%). The chart below shows the breakdown of the main referring agencies.

Our grants reached 177 homes for 206 adults and 138 children. Of the total households, 36% were family homes and 64% adult/s (no dependants). The value of grants was £40,800 (2022: £36,940, 2021: £43,725, 2020: £24,026, 2019: £23,134).

Distribution of grants by area changed little with the area surrounding High Wycombe remaining predominant. The Aylesbury district doubled its share which we would reflect the faster housing growth there especially new social housing availability.

High Wycombe 62%

Aylesbury Vale 16%

South Bucks 10%

Chiltern 12%

HIGH WYCOMBE CENTRAL AID

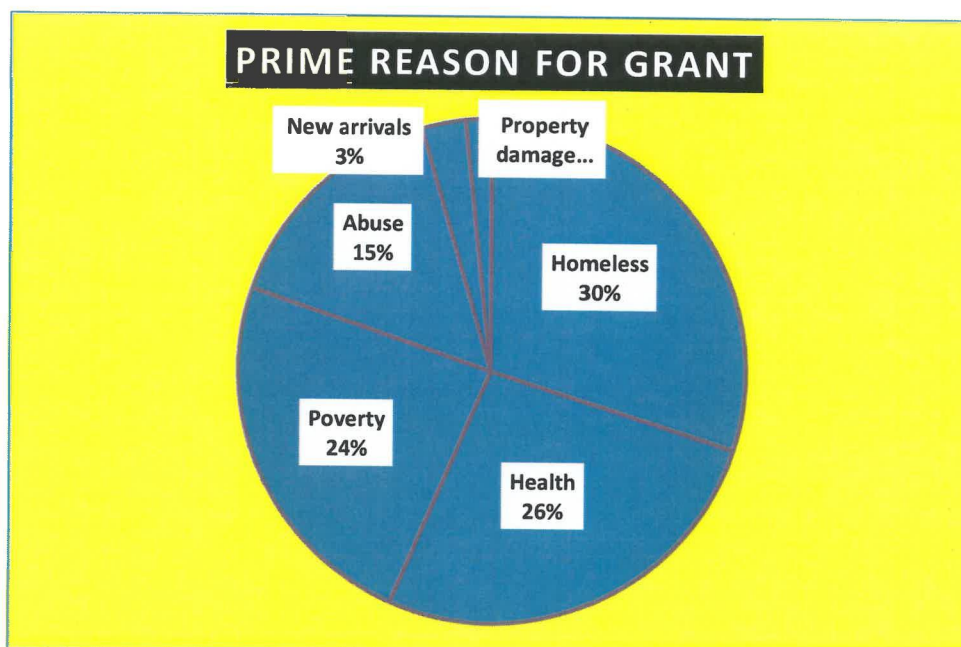
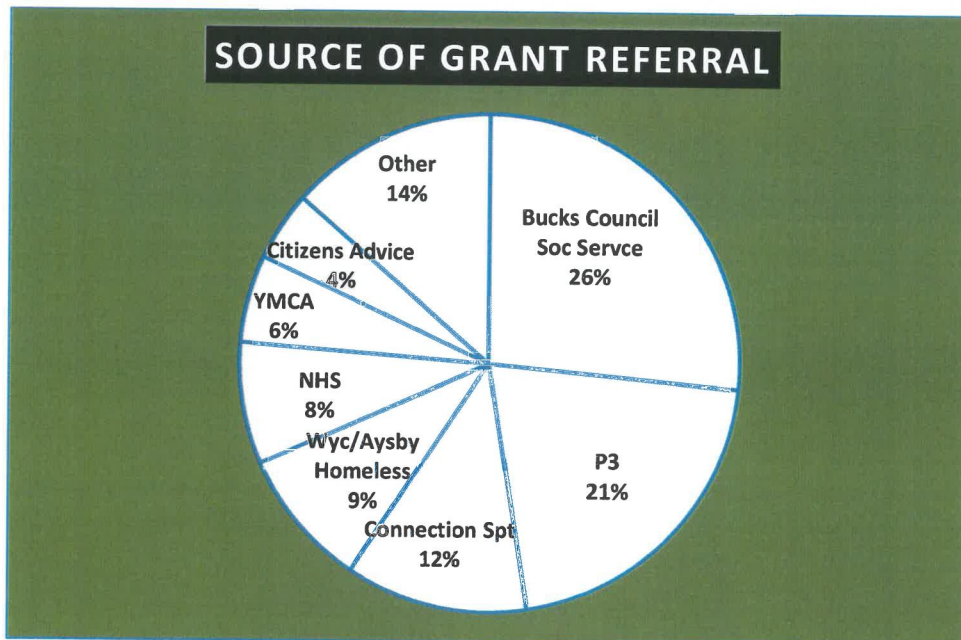
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Each year we receive several comments showing the appreciation of the grant recipients and/or their support workers. Donors are often pleasantly surprised by the efficiency and kindness of our van crews which comes from empathetic staff with a direct connection to the beneficiaries we help.

Tasha from P3 (housing and tenancy retention support services) writes:

"Jim asked me to pass on to you: Central Aid were great. Wendy was really helpful she went out of her way to make sure I had everything I needed for my new home. She even got a box of things together with extras for the kitchen! They made 2 trips when delivering the items, it has helped me and my children feel at home after a bad year. Thanks to you all".



HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Members and supporters

We relaunched the free customer 'Membership' scheme for those receiving low income benefits. This provides 25% discount on the public price of most items for each year that eligible members renew. Over 250 new customers were registered on that scheme in addition to many more renewals from the previous Members. The share of warehouse transactions to Members is around 50%.

Recognising that many homes are working and still struggling, we launched a 'Supporter' scheme providing 10% discount for a £15 annual fee. This is popular with anyone making a major appliance purchase and moving into an empty property - but not in receipt of government benefits. As the vast majority of customers are looking for a 'discount', this scheme did a lot to reduce the effect of 'discount envy' between our customer groups.

Reuse

The charity makes a valuable contribution to 'bulky waste' reduction by collecting 1000's of unwanted items that may end up in a dump. All major items received are tracked for the purposes of pricing, testing, warranties and Gift Aid. We can report that a record 4,540 donated items were accepted this year (c 50 tons) for reuse and a record 1,619 electricals went through PAT testing. It is probably fair to say that the majority could have been dumped. We collect 90% of donated items and the rest are brought in. We deliver about 60% of items. A record of over 1,700 van jobs were completed. The lease of a second van – a small, electric Vivaro meant we could offer a faster delivery and collection service which helped us maintain a higher stock turnaround which is key to utilising our limited warehouse space. We have also installed the infrastructure and gained experience with the capabilities of electric vans.

Major costs were incurred keeping the Citroen Luton van on the road and using hire vehicles during repairs so the decision was made to replace it. In a heated market for second hand vans, we were fortunate to acquire a recent model diesel Ford Transit Luton.

Income

As the orders from Helping Hands had slowed and government 'Covid' support ended, we were cautious in our budget for 2022-23. However sales of furniture and appliances - which are the main source of funds - bounced back much faster than anticipated. There was one noticeable difference – average sales value increased. We had removed bric-a-brac entirely during Covid to reduce low-value browsing/footfall. This had the effect of emphasising the presentation of a furniture and appliances and staff were not distracted on low value items. The limited donations of bric-a-brac, kitchen items, bedlinen and furnishings are now sorted for grants only. The result is clearer display of stock in the limited area available and less staff/ volunteer/customer congestion on the shop floor and at the till.

Cash donations from the Wycombe Abbey school, ASDA, regular donors, Bucks lottery and furniture donors topped £3,000.

Volunteers

During the year our regular volunteers returned as the Covid-era entered the past. Some new volunteers and work experience students also joined to ensure the warehouse and testing kept up with demand. The charity is extremely fortunate that several long-term volunteers commit their skills and experience for many hours in the areas of governance, electrical testing, online sales and warehouse repairs and operations. We do our best to improve our facilities and practices to ensure the volunteering experience here is fulfilling. The warehouse was refreshed with a paint job, a disabled access bathroom was installed and the test area improved.

Steve Bruton (PAT tester) and Michael Wood (Trustee), both with over 12 years' service, are retiring this year. Gary Moore, who has been a part-time van driver and managed Saturday openings, suffered a major illness and after 8 years will sadly be leaving.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Charity finished the year with an operating loss of £1,592 (2022: £17,168).

The warehouse and office use the ground floor of the freehold building and Bucks MIND operates from the top floor which provides rental income of £15,964 per year.

As at the end of the reporting period, 31st March 2023, the Charity had net assets of £587,250 (2022: 588,842, 2021: £606,010) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000, other fixed assets £53,592 (2022: £38,945, 2021: £39,747) and net current assets of £228,658 (2022: £244,897, 2021: £261,263).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income, £93,000, potential major repairs to the building, £20,000 and replacement of major assets and the van £15,000 giving a total of £128,000. Liquid resources as at 31 March 2023 were £220,515 (2022: £245,087) so the Charity has reached its target.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The trustees consider that the charity's finances are sound and that there are no material uncertainties concerning the charity's ability to continue as a going concern.

Structure, governance and management

The charity was set up in 1906. It is an unincorporated association governed by its constitution which was last adopted on 13 September 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Stagg (Chairman and Treasurer)

Mr W Reid

Mr J Pearson

Mr T Ricketts

Mr M Wood

Membership of the charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the charity for six months within the previous two years;
- Is a member of the management committee;
- Is an organisation working in the community with potential beneficiaries of the charity or an organisation supporting the charity.

The officers and members of the management committee are elected at the charity's annual general meeting. In addition, the management committee at any regular meeting has the power to co-opt additional members to the charity and to the management committee.

The members of the management committee are the trustees of the charity.

Funds held as custodian trustee

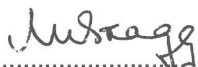
Mrs M Stagg, Mr W Reid, Mr J Pearson and Mr M Wood hold title to the freehold land and buildings belonging to the charity.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



.....
Mrs M Stagg (Chairman and Treasurer)

Trustee

Date: 5/12/23.....

HIGH WYCOMBE CENTRAL AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HIGH WYCOMBE CENTRAL AID

I report to the trustees on my examination of the financial statements of High Wycombe Central Aid (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rebekah Haywood
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

Dated: 6/12/2023

HIGH WYCOMBE CENTRAL AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	88,602	57,696	-	57,696
Charitable activities	3	27,850	31,427	-	31,427
Other trading activities	4	28,730	35,238	-	35,238
Investments	5	30,376	28,371	-	28,371
Other income	6	1,891	1,197	-	1,197
Total income		177,449	153,929	-	153,929
<u>Expenditure on:</u>					
Raising funds	7	5,959	15,861	-	15,861
Charitable activities	8	164,126	146,024	827	146,851
Other	11	8,956	8,385	-	8,385
Total expenditure		179,041	170,270	827	171,097
Net expenditure for the year/ Net movement in funds		(1,592)	(16,341)	(827)	(17,168)
Fund balances at 1 April 2022		588,842	605,183	827	606,010
Fund balances at 31 March 2023		587,250	588,842	-	588,842

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

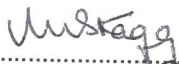
HIGH WYCOMBE CENTRAL AID

BALANCE SHEET

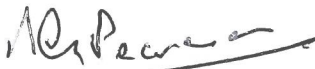
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		358,592		343,945
Current assets					
Debtors	14	20,776		15,700	
Investments	15	160,590		158,813	
Cash at bank and in hand		59,925		86,274	
		241,291		260,787	
Creditors: amounts falling due within one year	16	(12,633)		(15,890)	
Net current assets			228,658		244,897
Total assets less current liabilities			587,250		588,842
Income funds					
Unrestricted funds			587,250		588,842
			587,250		588,842

The financial statements were approved by the Trustees on 5/12/2023



Mrs M Stagg (Chairman and Treasurer)
Trustee



Mr J Pearson
Trustee

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

High Wycombe Central Aid is an unincorporated association governed by its constitution. The charity is registered with the Charity Commission, registration number: 201445.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grants are recognised when the general income recognition criteria are met.

Gift aid receivable is recognised when there is a valid declaration from the donor. Any gift aid amount recoverable on a donation is considered to be part of that gift and is treated as an addition to the same fund as the donation unless the donor has specified otherwise.

Income from interest, rental, and service charges is recognised when receipt is probable and the amount can be reliably measured.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold improvements	10% straight line
Office equipment	33.3% straight line
Vans	25% / 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The furniture project run by the charity is based on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with rental income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 10% straight line.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Current asset investments

The charity holds cash on deposit with a maturity date of less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

1.11 Volunteers

The value of any voluntary help received is not included in the financial statements, but is described in the trustees' report.

2 Donations, grants and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	71,549	43,511
Grants	-	3,667
Gift aid	17,053	10,518
	<u>88,602</u>	<u>57,696</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations, grants and legacies (Continued)

Grants

Government coronavirus grants to support non-essential retail	-	2,667
Other grants	-	1,000
	<u>-</u>	<u>3,667</u>

3 Charitable activities

	2023 £	2022 £
Sale of donated furniture at low cost	<u>27,850</u>	<u>31,427</u>

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sale of donated goods	27,851	31,410
Rent	-	2,450
Retail Gift Aid Scheme Commission	694	425
Fundraising and other	185	953
Other trading activities	<u>28,730</u>	<u>35,238</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rent and service charges	29,896	28,207
Bond interest	480	164
	<u>30,376</u>	<u>28,371</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bank interest and other income	1,891	1,197

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising</u>		
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	5,959	15,861
	5,959	15,861

8 Charitable activities

	2023	2022
	£	£
Furniture project	164,126	146,851
Analysis by fund		
Unrestricted funds	164,126	146,024
Restricted funds	-	827

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses amounting to £nil (2022: £72) were paid directly to a third party on behalf of the trustees during the year. The expenses related to the attendance of certain trustees at the annual Christmas meal for staff and volunteers.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	4	3
Fundraising and support	1	1
Total	5	4

Employment costs

	2023 £	2022 £
Wages and salaries	107,290	96,466
Social security costs	4,305	3,060
Other pension costs	2,930	2,562
	114,525	102,088

There were no employees whose annual remuneration was more than £60,000 (2022 - nil).

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Service charge premises costs	8,956	8,385

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Freehold improvements £	Office equipment £	Vans £	Total £
Cost				
At 1 April 2022	345,647	14,692	15,470	375,809
Additions	-	-	26,599	26,599
Disposals	(3,954)	-	-	(3,954)
At 31 March 2023	341,693	14,692	42,069	398,454
Depreciation and impairment				
At 1 April 2022	7,102	13,159	11,603	31,864
Depreciation charged in the year	4,065	839	3,094	7,998
At 31 March 2023	11,167	13,998	14,697	39,862
Carrying amount				
At 31 March 2023	330,526	694	27,372	358,592
At 31 March 2022	338,545	1,533	3,867	343,945

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	220	220
Other debtors	16,096	8,597
Prepayments and accrued income	4,460	6,883
	20,776	15,700

15 Current asset investments

	2023 £	2022 £
Unlisted investments	160,590	158,813

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4,496	2,435
Trade creditors	5,974	6,740
Accruals and deferred income	2,163	6,715
	12,633	15,890

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Resources expended	Balance at 1 April 2022	Movement in funds Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Reuse Network WEEE grant	827	(827)	-	-	-
	=====	=====	=====	=====	=====

The Reuse Network WEEE grant related to the costs of stabilising the Waste Electrical and Electronic Equipment (WEEE) recycling operations.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	4,195	8,390
Between two and five years	8,040	12,235
	<u>12,235</u>	<u>20,625</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Independent examiner

The fee charged by the Independent Examiner during the year was £540 (2022: £450).