



Annual Report and Financial Statements

For the Year Ended 31 March 2022

HIGH WYCOMBE CENTRAL AID

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	High Wycombe Central Aid Society
Other names known by	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Trustees	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts Mr M Wood
Charity number	201445
Principal address	West Richardson Street High Wycombe Buckinghamshire HP11 2SB
Charity general manager	Mr S Allen
Independent examiner	Rebekah Haywood Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

Charity registration number 201445

HIGH WYCOMBE CENTRAL AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HIGH WYCOMBE CENTRAL AID

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HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low-cost good quality furniture, carpet tiles, and white goods to those on limited income.
- Grants of furniture, flooring, homeware, and white goods to those in immediate need and referred by an agency that the charity recognises.

Achievements and performance

The charity started the year as the government launched its 'roadmap' to get out of Covid restrictions and allow businesses to reopen gradually. The government provided financial support to charities and most sectors. The charity continued to provide household support to the most vulnerable throughout Buckinghamshire and made van collections of donated household items. As the rules evolved around shop opening, distancing etc and restrictions became less stringent we were able to get back all the paid staff who had been on rotating, 'flexible' furlough. We gradually saw the return of a few more of the senior, trained volunteers as vaccinations rolled out and the warehouse was opened to the public with restricted numbers and hours. None of the more vulnerable volunteers wanted to return which did not impact us greatly as we were operating with limited numbers in the building at any time. Dealing with 'policing' the government 'rules' and our own protective guidelines did create problems for some customers, who preferred their own approach to Covid, as many other retailers were finding out.

Our membership of the national industry body, the Reuse Network, was providing useful Covid work practices and documents we could draw on. We also completed the Reuse Network audit of processes, procedures, policies and waste practices at the level of an 'Approved Reuse Centre'. The re-opening of the High Heavens recycling centre allowed us to finally dispose of faulty or damaged stock under our preferential permit provided at no cost by the Buckinghamshire Council.

Trustee meetings early in the year remained via remote video.

As the pandemic response evolved, the demand for direct grant items decreased as the Buckinghamshire Council 'Helping Hand' service gathered the resources to distribute the central government's Household Support Fund for residents in hardship. This included support for energy, food, essentials and also furniture, white goods and floor coverings. The Charity were recipients of orders for white goods and basic furniture for delivery all over Bucks. These paid orders from the fund generated almost £29,000. This income, in part, replaced lost sales due to the restrictions on retail opening. This Fund prioritised young families and the elderly so we noticed a large increase in direct grant requests from referring agencies for single person homes. A total of 137 (2021: 35) homes were supplied at the request of the Buckinghamshire Council Helping Hand and Local Emergency Support services.

Referring social support agencies were also operating again which generated more orders than 'pre-pandemic' to support homes in a crisis. A total of 152 households were helped. (Peak pandemic 2020-21: 222, 2019-20: 121, 2018-19: 102). A total of 173 adults and 116 children were granted free basic furniture, PAT tested appliances, kitchenware starter packs, furnishings and floor coverings to a market value of £36,940 (2021: £43,725, 2020: £24,026, 2019: £23,134). Of the total recipients, 60% (2021: 50%) were single person households.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Referrals came from the many sections within Buckinghamshire Council Social Services, and local social support organisations - P3 (People, Potential, Possibilities), Saunderton Lodge, Wycombe Women's Aid, Connections Support, Wycombe Homeless Connection, Stoke Mandeville Hospital, Wycombe Hospital, Amersham Hospital, NHS Oxford and Bucks Mental Health, Chiltern Mental Health, Justice Department, One Recovery, Red Cross, OneYMCA, Christians Against Poverty, Red Kite Housing Association, Paradigm Housing, L & Q Housing, Bucks Housing, Riverside housing, Chiltern Citizens Advice. More recent referrers were: Migrant Help, High Wycombe Mutual Aid, Aylesbury Homeless Connection, Aylesbury Women's Aid, Aylesbury Homeless Action Group, Laura Cares, Equinox Care, Kingswood Surgery.

Distribution of grants by area

High Wycombe	65%
Chilterns	16%
South Bucks	11%
Aylesbury Vale	8%

The reuse operation usually reports on the number/weight of 'bulky' items transacted and prevented from going to land fill however item tracking/counting was discontinued through much of the year to reduce the workload - except for electrical items due to the testing process.

The lease of the upper floor of 260 Desborough Rd to Bucks MIND was renewed in December for four years with a provision to provide additional toilet facilities. A five year programme of building insulation, window and door double glazing and boiler replacement was finally completed with a welcome improvement in security, warmth, reduced energy usage and more control of heating over the two floors.

In the earlier part of the year our finance officer Mrs Pippa Phelan departed to pursue a full time role. She had undertaken a number of important projects during her 5 years with the charity such as improving our reporting to the Charity Commission, registering for VAT so we could claim refunds, policy updates, protecting our reserve cash balances and most recently taking advantage of the intricacies of the government/Council Covid grant and furlough schemes. We welcomed Wendy Marlow to the part-time, finance role.

Financial review

The Charity operates from the ground floor of the freehold building and rents the first floor to Bucks MIND which provides rental income of £15,964 per year. The charity shop had been closed as it was contributing little to fundraising and struggled during the Covid restrictions. The space was a very useful storage unit until the end of the lease. The rent for the final 6 months was halved due to the generosity of the landlord.

As at the end of the reporting period, 31st March 2022, the Charity had net assets of £588,842 (2021: £606,010) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000 (2021: £305,000), other fixed assets £38,945 (2021: £39,747) and net current assets of £244,897 (2021: £261,263).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income (£93,000) and in addition potential major repairs to the building (£20,000) and replacement of major assets and the van (£15,000) giving a total of £128,000. Liquid resources as at 31 March 2022 were £86,274 with other cash resources available at varying intervals within 12 months or less of £158,813 so the charity has reached its target.

The closure of both retail premises restricted the charity's ability to raise funds. The Charity received a government grant of £2,667 (2021: £31,099) from the Retail, Hospitality and Leisure Fund. We were unable to furlough staff so had no claim from the Job Retention fund (2021: £15,533). The Anson Trust provided £1,000 towards an additional small van.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The trustees consider that the charity's finances are sound and that there are no material uncertainties concerning the charity's ability to continue as a going concern.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is an unincorporated association governed by its constitution which was adopted on 13 September 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Stagg (Chairman and Treasurer)

Mr W Reid

Mr J Pearson

Mr T Ricketts

Mr M Wood

Membership of the charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the charity for six months within the previous two years;
- Is a member of the management committee;
- Is an organisation working in the community with potential beneficiaries of the charity or an organisation supporting the charity.

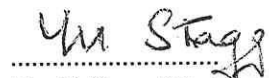
The officers and members of the management committee are elected at the charity's annual general meeting. In addition, the management committee at any regular meeting has the power to co-opt additional members to the charity and to the management committee.

The members of the management committee are the trustees of the charity.

Funds held as custodian trustee

Mrs M Stagg, Mr W Reid, Mr J Pearson and Mr M Wood hold title to the freehold land and buildings belonging to the charity.

The trustees' report was approved by the Board of Trustees.



Mrs M Stagg (Chairman and Treasurer)

Trustee

Date: 18/1/23

HIGH WYCOMBE CENTRAL AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HIGH WYCOMBE CENTRAL AID

I report to the trustees on my examination of the financial statements of High Wycombe Central Aid (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rebekah Haywood
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

Dated: 18 JANUARY 2023

HIGH WYCOMBE CENTRAL AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	2	57,696	-	57,696	93,955	102,155
Charitable activities	3	31,427	-	31,427	12,805	12,805
Other trading activities	4	35,238	-	35,238	45,521	45,521
Investments	5	28,371	-	28,371	30,411	30,411
Other income	6	1,197	-	1,197	2,029	2,029
Total income		153,929	-	153,929	184,721	192,921
Expenditure on:						
Raising funds	7	15,861	-	15,861	40,648	42,130
Charitable activities	8	146,024	827	146,851	126,611	135,538
Other	11	8,385	-	8,385	10,622	10,622
Total expenditure		170,270	827	171,097	177,881	188,290
Net (expenditure)/income for the year/						
Net movement in funds		(16,341)	(827)	(17,168)	6,840	4,631
Fund balances at 1 April 2021		605,183	827	606,010	598,343	601,379
Fund balances at 31 March 2022		588,842	-	588,842	605,183	606,010

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HIGH WYCOMBE CENTRAL AID

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		343,945		344,747
Current assets					
Debtors	13	15,700		7,047	
Investments	14	158,813		50,000	
Cash at bank and in hand		86,274		223,040	
		260,787		280,087	
Creditors: amounts falling due within one year	15	(15,890)		(18,824)	
Net current assets			244,897		261,263
Total assets less current liabilities			588,842		606,010
Income funds					
Restricted funds	17		-		827
Unrestricted funds			588,842		605,183
			588,842		606,010

The financial statements were approved by the Trustees on 18/11/23

Mrs M Stagg (Chairman and Treasurer)
Trustee

Mr J Pearson
Trustee

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

High Wycombe Central Aid is an unincorporated association governed by its constitution. The charity is registered with the Charity Commission, registration number: 201445.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Grants are recognised when the general income recognition criteria are met.

Gift aid receivable is recognised when there is a valid declaration from the donor. Any gift aid amount recoverable on a donation is considered to be part of that gift and is treated as an addition to the same fund as the donation unless the donor has specified otherwise.

Income from interest, rental, and service charges is recognised when receipt is probable and the amount can be reliably measured.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% straight line
Office equipment	33.3% straight line
Vans	25% / 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The furniture project run by the charity is based on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with rental income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 10% straight line.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Current asset investments

The charity holds cash on deposit with a maturity date of less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

1.11 Volunteers

The value of any voluntary help received is not included in the financial statements, but is described in the trustees' report.

2 Donations, grants and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	43,511	33,689	-	33,689
Grants	3,667	54,455	8,200	62,655
Gift aid	10,518	5,811	-	5,811
	<u>57,696</u>	<u>93,955</u>	<u>8,200</u>	<u>102,155</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Donations, grants and legacies	(Continued)			
Grants				
Government coronavirus grants to support non-essential retail	2,667	31,099	-	31,099
Government coronavirus Job Retention Scheme grants	-	15,533	-	15,533
Other coronavirus grants	-	3,000	-	3,000
Other government grants	-	4,823	-	4,823
Other grants	1,000	-	8,200	8,200
	<u>3,667</u>	<u>54,455</u>	<u>8,200</u>	<u>62,655</u>
3 Charitable activities				
			2022	2021
			£	£
Sale of donated furniture at low cost			<u>31,427</u>	<u>12,805</u>
4 Other trading activities				
			Unrestricted funds	Unrestricted funds
			2022	2021
			£	£
Sale of donated goods			31,410	42,473
Rent			2,450	2,450
Retail Gift Aid Scheme Commission			425	239
Fundraising and other			<u>953</u>	<u>359</u>
Other trading activities			<u>35,238</u>	<u>45,521</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rent and service charges	28,207	26,586
Other property income	-	3,000
Bond interest	164	825
	<u>28,371</u>	<u>30,411</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest and other income	1,197	2,029
	<u>1,197</u>	<u>2,029</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
<u>Fundraising</u>				
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	15,861	40,648	1,482	42,130
	<u>15,861</u>	<u>40,648</u>	<u>1,482</u>	<u>42,130</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	2022 £	2021 £
Furniture project	146,851	135,538
Analysis by fund		
Unrestricted funds	146,024	126,611
Restricted funds	827	8,927
	<u>146,851</u>	<u>135,538</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses amounting to £72 (2021: £nil) were paid directly to a third party on behalf of the trustees during the year. The expenses related to the attendance of certain trustees at the annual Christmas meal for staff and volunteers.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	3	3
Fundraising and support	1	1
Total	<u>4</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	96,466	102,801
Social security costs	3,060	2,851
Other pension costs	2,562	2,682
	<u>102,088</u>	<u>108,334</u>

There were no employees whose annual remuneration was more than £60,000.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Other expenditure

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Service charge premises costs	8,385	10,622

12 Tangible fixed assets

	Freehold land and buildings £	Office equipment £	Vans £	Total £
Cost				
At 1 April 2021	340,088	13,526	15,470	369,084
Additions	5,559	1,166	-	6,725
At 31 March 2022	345,647	14,692	15,470	375,809
Depreciation and impairment				
At 1 April 2021	3,593	12,237	8,507	24,337
Depreciation charged in the year	3,509	922	3,096	7,527
At 31 March 2022	7,102	13,159	11,603	31,864
Carrying amount				
At 31 March 2022	338,545	1,533	3,867	343,945
At 31 March 2021	336,495	1,289	6,963	344,747

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	220	960
Other debtors	8,597	2,925
Prepayments and accrued income	6,883	3,162
	15,700	7,047

14 Current asset investments

	2022 £	2021 £
Unlisted investments	158,813	50,000

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,435	1,435
Trade creditors	6,740	6,913
Accruals and deferred income	6,715	10,476
	<u>15,890</u>	<u>18,824</u>

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Resources expended 31 March 2022 £	Balance at 31 March 2022 £
Buckinghamshire Council van donation	3,036	-	(3,036)	-	-	-
Reuse Network WEEE grant	-	8,200	(7,373)	827	(827)	-
	<u>3,036</u>	<u>8,200</u>	<u>(10,409)</u>	<u>827</u>	<u>(827)</u>	<u>-</u>

The Buckinghamshire Council van donation related to a contribution towards the cost of replacing the van in July 2018.

The Reuse Network WEEE grant relates to the costs of stabilising the Waste Electrical and Electronic Equipment (WEEE) recycling operations.

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	343,945	-	343,945	344,747	-	344,747
Current assets/(liabilities)	244,897	-	244,897	260,436	827	261,263
	<u>588,842</u>	<u>-</u>	<u>588,842</u>	<u>605,183</u>	<u>827</u>	<u>606,010</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	8,390	3,177
Between two and five years	12,235	-
	<u>20,625</u>	<u>3,177</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Independent examiner

The fee charged by the Independent Examiner during the year was £450 (2021: £500).