

HIGH WYCOMBE CENTRAL AID SOCIETY

England & Wales · Charity number 201445

Details

Other names CENTRAL AID, CENTRAL AID SOC

Status Registered

Legal form Other

Registered 1968-06-18

Register [View on the Charity Commission register](#)

Contact

Address High Wycombe Central Aid Society
West Richardson Street
High Wycombe
HP11 2SB

Phone 01494443459

Email office@central-aid.org.uk

Website www.central-aid.org.uk

Activities

Objects: TO PROVIDE ASSISTANCE TO THE NEEDY IN HIGH WYCOMBE AND SURROUNDING AREA BOTH BY ITS OWN EFFORTS AND THROUGH CO-OPERATION WITH OTHER VOLUNTARY AND OFFICIAL AGENCIES.

Activities: The objective of the Charity is to provide assistance to the needy in High Wycombe and the surrounding area. We achieve this objective by providing low cost furniture and white goods to those on a limited income, granting furniture and white goods to those in crisis and providing work experience and skills to those facing disadvantage. (In April2025 the charity started to convert to CIO 1212511)

Classification

- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** HIGH WYCOMBE.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£272,326	£289,172	-	-
2024-03-31	£247,910	£231,157	-	-
2023-03-31	£177,449	£179,041	-	-
2022-03-31	£153,929	£171,097	-	-
2021-03-31	£192,921	£188,290	-	-

Trustees

Name	Role	Appointed
JOHN GEOFFREY PEARSON		2011-08-11
MARGARET STAGG		
TODD RICKETTS		2017-03-14
WILLIAM GEORGE REID		

Linked charities

- SAMARITAN FUND (201445-1)

HIGH WYCOMBE CENTRAL AID SOCIETY

England & Wales - Charity number 201445

Accounts

Charity registration number 201445

HIGH WYCOMBE CENTRAL AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HIGH WYCOMBE CENTRAL AID

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	High Wycombe Central Aid Society
Other names known by	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Trustees	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts
Charity number	201445
Principal address	West Richardson Street High Wycombe Buckinghamshire HP11 2SB
Charity general manager	Mr S Allen
Independent examiner	Rebekah Haywood FCCA Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

HIGH WYCOMBE CENTRAL AID

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HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low-cost good quality furniture, home electricals, white goods and homewares to those on limited income.
- Grants of furniture, small electricals, kitchen starter packs and white goods to those in immediate need and referred by an agency that the charity recognises.

Achievements and performance

The charity continued to provide household support to the most vulnerable in Buckinghamshire through deliveries of donated furniture, homewares and electricals. In addition many new and returning customers receiving government support benefits or limited incomes came into the warehouse to purchase goods at our discounted prices. We continued to receive an inflow of new residents with limited resources and no access to government support from Africa and Asia who have come for jobs in the care sector and NHS.

Referring social support agencies and charities generating 192 orders (2024: 221) orders for Central Aid hardship grants (furniture, tested white goods, kitchen starter packs, furnishings and rugs/carpet tiles) that were delivered to local homes in a crisis. Referrals came mainly from the many welfare sections within Buckinghamshire Council social services (80, 42%), the NHS (22, 11%), OneCan Trust (21, 11%), Paradigm (17, 9%), other housing/homeless/refugee groups (20, 10%) and Connections Support (18, 9%).

Our 192 grants reached 525 residents. Of the total households, 60% were family homes with 299 children and 40% of households were adult singles or couples. The value of grants was £48,045 at Central Aid prices. (2024: £51,630, 2023: £40,800)

Distribution of grants by area changed little with the area surrounding High Wycombe remaining predominant.

High Wycombe	67%
Chilterns	12%
Aylesbury	10%
South Bucks	11%

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Main reasons given for hardship grant

	No.	%
Coming from homeless	42%	23%
Poverty	37%	20%
Abuse	45%	24%
Health	41%	22%
New arrivals	16%	8%
Property damage	5%	3%

Little change from previous years - health related issues has noticeably increased

Once again our income from sales of goods donated surpassed our expectations. Total income including investment income, grants and donations totalled £272,326. (2024: £247,910)

Each year we receive several comments showing the appreciation of the grant recipients and their support workers but also from donors who are pleasantly surprised by the efficiency and kindness of our crews – often at a time of bereavement or major life changes.

Members and supporters

This year 275 new Members joined to access low cost goods (630 residents including family members) and 16 regular shoppers joined as Supporters - paying an annual fee for a 10% reduction from public prices. Members on government means-tested benefits, most often Universal Credit, receive 25% discount on the public price of most items on sale. The majority of sales are to new and returning Members and Supporters. The number of active Members and Supporters has reached 800.

Reuse

The charity makes a valuable contribution to 'reuse' by collecting and taking for reuse 1000's of unwanted items that many homes struggle to move on and would end up at the recycling centre or dumped. All major furniture and electrical items are tracked for the purposes of pricing, testing, warranties and Gift Aid. We can report that almost 800 new donors gave us goods to support the charity last year. Around 56 tons of items were accepted this year for reuse and about 1,450 electricals went through PAT testing. 90% of donations are collected by us and the rest brought to us. We deliver about 60% by our own vans. Useful kitchen items for starter packs, bedlinen and furnishings were also taken for grant packages.

Volunteers

Since the charity was formed in 1906, we have always relied upon local people giving many hours of their own time volunteering for the charity. Today this is mainly our Trustees, the test and repair engineers for electricals, DIY helpers for minor furniture repairs and our warehouse/van support staff.

During the year two more of our volunteers have been able to begin paid part-time positions with the charity. This means 5 of the 8 current employees have started as volunteers and continues our belief that with the right environment paid work is often feasible instead of long-term reliance on government benefits.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

New Initiatives

The charity has been using offsite storage in farm-based containers to alleviate a lack of space for growth. During the year we found a better alternative within walking distance at the Riverside Business Centre. This provides a 2,000 square foot space with light, heat, a bathroom and the capacity for a workshop but without a long-term commitment. We envisage developing furniture upcycling for beginners and basic DIY classes for members, care leavers and the wider public.

The energy costs for the current building (a cinema from the 1900s) have always been an issue. Over the last eight years double glazing, insulation and new boilers have improved the energy efficiency. We are investigating the economic viability, and grants, for a solar energy system which would take advantage of the enormous roof area we have.

The Trustees decided after much discussion and research that we would ask the Charity Commission to approve a change to the Charity's legal structure to a 'CIO' - Charitable Incorporated Organisation. The change was agreed at a special meeting of Members in February and formally given in March.

All objectives, operations, people and positions remain the same. The CIO is a fairly recent inception that enables charities to setup a separate legal entity offering limited liability protection to its trustees and utilise some of the advantages of company incorporation – for example the new entity can own our main asset, the property, instead of individual trustees' names on the title and incurring high legal costs for changes. The CIO doesn't incur the double regulatory framework of a Charity Company. The CIO makes becoming an officer more attractive by removing much of the personal liability that most charity trustees incur. We remain under the jurisdiction of the Charity Commission and report as before. The registered number is 1212511. The Charity (No. 201445) will be wound up after the transition is complete and approved by the Charity Commission.

Financial review

The Charity operates from the ground floor of the freehold building and rents the first floor to Bucks MIND which provides rental income of £16,860 per year.

As at the end of the reporting period, 31st March 2025, the Charity had net assets of £587,157 (2024: £604,003) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000, other fixed assets £38,370(2024: £45,594) and net current assets of £243,787 (2024: £253,049).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income, £93,000, potential major repairs to the building, £20,000 and replacement of major assets and the van £15,000 giving a total of £128,000. Liquid resources as at 31 March 2025 were £230,560 (2024: £244,311) so the Charity has reached its target.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The Trustees consider that the Charity's finances are sound and that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, governance and management

The charity was set up in 1906. It is an unincorporated association governed by its constitution which was last adopted on 13 September 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Stagg (Chairman and Treasurer)

Mr W Reid

Mr J Pearson

Mr T Ricketts

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Membership of the charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the charity for six months within the previous two years;
- Is a member of the management committee;
- Is an organisation working in the community with potential beneficiaries of the charity or an organisation supporting the charity.

The officers and members of the management committee are elected at the charity's annual general meeting. In addition, the management committee at any regular meeting has the power to co-opt additional members to the charity and to the management committee.

The members of the management committee are the trustees of the charity.

Funds held as custodian trustee

Mr John (Geoff) Pearson, Mrs Margaret Stagg, Mr W (Bill) Reid, and Mr Todd Ricketts hold title to the freehold land and buildings belonging to the charity.

The trustees' report was approved by the Board of Trustees.

.....
Mrs M Stagg (Chairman and Treasurer)
Trustee

Date: 24/11/25

HIGH WYCOMBE CENTRAL AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HIGH WYCOMBE CENTRAL AID

I report to the trustees on my examination of the financial statements of High Wycombe Central Aid (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

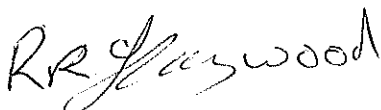
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rebekah Haywood FCCA
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

Dated: 24/11/2025

HIGH WYCOMBE CENTRAL AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	2	150,355	-	150,355	144,885	147,485
Charitable activities	3	29,652	-	29,652	24,901	24,901
Other trading activities	4	30,909	-	30,909	26,562	26,562
Investments	5	56,361	-	56,361	36,396	36,396
Other income	6	5,049	-	5,049	12,566	12,566
Total income		272,326	-	272,326	245,310	247,910
Expenditure on:						
Raising funds	7	11,914	-	11,914	9,090	9,090
Charitable activities	8	264,717	-	264,717	1,177	210,339
Other	11	12,541	-	12,541	-	11,728
Total expenditure		289,172	-	289,172	1,177	231,157
Gross transfers between funds		-	-	-	(577)	577
Net (expenditure)/income for the year/						
Net movement in funds		(16,846)	-	(16,846)	14,753	16,753
Fund balances at 1 April 2024		602,003	2,000	604,003	587,250	587,250
Fund balances at 31 March 2025		585,157	2,000	587,157	602,003	604,003

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

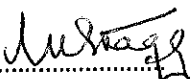
HIGH WYCOMBE CENTRAL AID

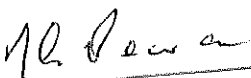
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		343,370		350,954
Current assets					
Debtors	14	22,129		23,281	
Investments	15	159,297		153,514	
Cash at bank and in hand		71,263		90,797	
		<u>252,689</u>		<u>267,592</u>	
Creditors: amounts falling due within one year	16	<u>(8,902)</u>		<u>(14,543)</u>	
Net current assets			<u>243,787</u>		<u>253,049</u>
Total assets less current liabilities			<u>587,157</u>		<u>604,003</u>
Income funds					
Restricted funds	18		2,000		2,000
Unrestricted funds			585,157		602,003
			<u>587,157</u>		<u>604,003</u>

The financial statements were approved by the Trustees on 24/11/2025


.....
Mrs M Slagg (Chairman and Treasurer)
Trustee


.....
Mr J Pearson
Trustee

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

High Wycombe Central Aid is an unincorporated association governed by its constitution. The charity is registered with the Charity Commission, registration number: 201445.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

On the 25th March 2025 the Charity Trustees set up a Charitable Incorporated Organisation under charity number 1212511. The Charity will transfer all assets, liabilities and operations to the new charity

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants are recognised when the general income recognition criteria are met.

Gift aid receivable is recognised when there is a valid declaration from the donor. Any gift aid amount recoverable on a donation is considered to be part of that gift and is treated as an addition to the same fund as the donation unless the donor has specified otherwise.

Income from interest, rental, and service charges is recognised when receipt is probable and the amount can be reliably measured.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold improvements	10% straight line
Office equipment	33.3% straight line
Vans	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The furniture project run by the charity is based on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with rental income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 10% straight line.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Current asset investments

The charity holds cash on deposit with a maturity date of less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

1.11 Volunteers

The value of any voluntary help received is not included in the financial statements, but is described in the trustees' report.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Donations, grants and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
Donations and gifts	120,720	115,877	-	115,877
Grants	-	-	2,600	2,600
Gift aid	29,635	29,008	-	29,008
	<u>150,355</u>	<u>144,885</u>	<u>2,600</u>	<u>147,485</u>
Grants				
Other	-	-	2,600	2,600
	<u>-</u>	<u>-</u>	<u>2,600</u>	<u>2,600</u>

3 Charitable activities

	2025	2024
	£	£
Sale of donated furniture at low cost	<u>29,652</u>	<u>24,901</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Sale of donated goods	29,652	24,901
Retail Gift Aid Scheme Commission	1,198	1,141
Fundraising and other	59	520
	<u>30,909</u>	<u>26,562</u>
Other trading activities		

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Rent and service charges	53,387	35,437
Bond interest	2,974	959
	<u>56,361</u>	<u>36,396</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	-	7,059
Bank interest and other income	5,049	5,507
	<u>5,049</u>	<u>12,566</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising</u>		
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	11,914	9,090
	<u>11,914</u>	<u>9,090</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	2025 £	2024 £
Furniture project	264,717	210,339
Analysis by fund		
Unrestricted funds	264,717	209,162
Restricted funds	-	1,177

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	4	4
Fundraising and support	1	1
Total	5	5

Employment costs	2025 £	2024 £
Wages and salaries	154,348	131,091
Social security costs	8,231	6,041
Other pension costs	3,453	2,796
	166,032	139,928

There were no employees whose annual remuneration was more than £60,000 (2024 - £nil).

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Service charge premises costs	12,541	11,728

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold improvements £	Office equipment £	Vans £	Total £
Cost				
At 1 April 2024	341,692	16,328	26,599	384,619
Additions	-	721	-	721
At 31 March 2025	<u>341,692</u>	<u>17,049</u>	<u>26,599</u>	<u>385,340</u>
Depreciation and impairment				
At 1 April 2024	15,232	15,108	3,325	33,665
Depreciation charged in the year	4,064	916	3,325	8,305
At 31 March 2025	<u>19,296</u>	<u>16,024</u>	<u>6,650</u>	<u>41,970</u>
Carrying amount				
At 31 March 2025	<u>322,396</u>	<u>1,025</u>	<u>19,949</u>	<u>343,370</u>
At 31 March 2024	<u>326,460</u>	<u>1,220</u>	<u>23,274</u>	<u>350,954</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	8,141	601
Other debtors	10,439	18,299
Prepayments and accrued income	3,549	4,381
	<u>22,129</u>	<u>23,281</u>

15 Current asset investments

	2025 £	2024 £
Unlisted investments	<u>159,297</u>	<u>153,514</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	79	4,594
Trade creditors	4,588	4,684
Accruals and deferred income	4,235	5,265
	<u>8,902</u>	<u>14,543</u>

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Balance at 31 March 2025 £
Anson Trust	2,000	-	-	2,000	-	2,000
Asda	600	(1,177)	577	-	-	-
	<u>2,600</u>	<u>(1,177)</u>	<u>577</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>

The Anson Trust grant is to be used against the cost of improving the entrance and loading bay,

The ASDA grant was used to cover the costs of the Kings Award Celebration in March 2024.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Total Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	343,370	-	343,370	350,954	-	350,954
Current assets/(liabilities)	241,787	2,000	243,787	251,049	2,000	253,049
	<u>585,157</u>	<u>2,000</u>	<u>587,157</u>	<u>602,003</u>	<u>2,000</u>	<u>604,003</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	3,845	4,195
Between two and five years	-	3,845
	<u>3,845</u>	<u>8,040</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

22 Independent examiner

The fee charged by the Independent Examiner during the year was £690 (2024: £700).

HIGH WYCOMBE CENTRAL AID SOCIETY

England & Wales - Charity number 201445

Accounts

Charity registration number 201445

HIGH WYCOMBE CENTRAL AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HIGH WYCOMBE CENTRAL AID

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	High Wycombe Central Aid Society
Other names known by	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Trustees	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts
Charity number	201445
Principal address	West Richardson Street High Wycombe Buckinghamshire HP11 2SB
Charity general manager	Mr S Allen
Independent examiner	Rebekah Haywood Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

HIGH WYCOMBE CENTRAL AID

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HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low-cost good quality furniture, home electricals, white goods and homewares to those on limited income.
- Grants of furniture, small electricals, kitchen starter packs and white goods to those in immediate need and referred by an agency that the charity recognises.

Achievements and performance

Household grants

The charity continued to provide household support to the most vulnerable in Buckinghamshire through deliveries of donated furniture, homewares and electricals. In addition many new and returning customers receiving government support benefits or limited incomes came into the warehouse to purchase goods at our discounted prices. We noticed an inflow of new families with limited resources and no access to government support from Nigeria and Ghana who have come to study or begin jobs in the care sector and NHS, or to study.

Referring social support agencies and charities generating 221 orders for Central Aid grants (furniture, tested white goods, kitchen starter packs, furnishings and rugs/carpet tiles) that were delivered to local homes in a crisis. (2023: 177, 2022: 152). Referrals came mainly from the many welfare sections within Buckinghamshire Council social services (80, up 70%), Council funded support charities P3 and Connections Support (43, down 25%) and the NHS (21, up 50%).

Our grants reached 515 residents. Of the total households, 47% were family homes (253 children) and 53% adult singles or couples. The value of grants was up 27% at £51,630 at Central Aid prices. (2023: £40,800, 2022: £36,940).

Distribution of grants by area changed little with the area surrounding High Wycombe remaining predominant.

High Wycombe	64%
Aylesbury Vale	14%
South Bucks	11%
Chiltern	11%

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Main reason for hardship grant

	No.	%	Annual change
Coming from homeless	59	28%	11%
Poverty	59	27%	37%
Abuse	45	20%	67%
Health	38	17%	-17%
New arrivals	14	6%	180%
Property damage	5	2%	67%

Once again our income from sales of goods donated surpassed our expectations. Total income including investment income, grants and donations totalled £247,910. (2023: £ 177,449)

Each year we receive several comments showing the appreciation of the grant recipients and their support workers but also from donors who are pleasantly surprised by the efficiency and kindness of our crews.

Members and supporters

This year 210 new Members joined and 57 Supporters. Members on government means-tested benefits can receive 25% discount on the public price of most items on sale. The vast majority of sales are to new and returning Members. Supporters pay a small annual fee in return for a 10% discount.

Reuse

The charity makes a valuable contribution to 'reuse' by collecting and taking for reuse 1000's of unwanted items that many homes struggle to move on and would end up at the recycling centre or dumped. All major furniture and electrical items are tracked for the purposes of pricing, testing, warranties and Gift Aid. We can report that 4,421 donated items were accepted this year (c 50 tons) for reuse and about 1,550 electricals went through PAT testing. 90% of donations are collected by us and the rest brought to us. We deliver about 60% by our own vans. Useful bric-a-brac, kitchen items, bedlinen and furnishings were also taken for grant packages

Volunteers

The charity is extremely fortunate that several long-term volunteers commit their skills and experience for many hours in the areas of governance, electrical testing, online sales and warehouse repairs and operations. We do our best to improve our facilities and practices to ensure the volunteering experience here is fulfilling.

The highlight of the year was receiving the King's Award for Voluntary Service in March 2024 from the Lord-Lieutenant of Buckinghamshire, Countess Howe. The event at the warehouse brought former staff and volunteers together with several Councillors to see the progress of the charity. This award recognises the contribution that small local voluntary organisations make to the community and is the equivalent of an MBE. Since we started in 1906, we have always relied upon local people giving many hours of their own time to the charity. Today this is mainly our Trustees, the test and repair engineers for electricals, DIY helpers for minor furniture repairs and our warehouse/van support staff. The Central Aid award citation mentioned the way our team shows consideration to donors who are dealing with bereavement or an unfortunate change of circumstances, as well as the hope and support we bring to the homes of grant recipients

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Charity operates from the ground floor of the freehold building and rents the first floor to Bucks MIND which provides rental income of £16,860 per year.

As at the end of the reporting period, 31st March 2024, the Charity had net assets of £604,003 (2023: £587,250) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000, other fixed assets £45,594 (2023: £53,592) and net current assets of £253,059 (2023: £228,658).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income, £93,000, potential major repairs to the building, £20,000 and replacement of major assets and the van £15,000 giving a total of £128,000. Liquid resources as at 31 March 2024 were £244,311 (2023: £220,515) so the Charity has reached its target.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The Trustees consider that the Charity's finances are sound and that there are no material uncertainties about the Charity's ability to continue as a going concern.

Structure, governance and management

The charity was set up in 1906. It is an unincorporated association governed by its constitution which was last adopted on 13 September 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Stagg (Chairman and Treasurer)
Mr W Reid
Mr J Pearson
Mr T Ricketts

Membership of the charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the charity for six months within the previous two years;
- Is a member of the management committee;
- Is an organisation working in the community with potential beneficiaries of the charity or an organisation supporting the charity.

The officers and members of the management committee are elected at the charity's annual general meeting. In addition, the management committee at any regular meeting has the power to co-opt additional members to the charity and to the management committee.

The members of the management committee are the trustees of the charity.

Funds held as custodian trustee

Mrs M Stagg, Mr W Reid, Mr J Pearson and Mr M Wood (resigned 30/01/2023) hold title to the freehold land and buildings belonging to the charity.

The charity are working with their lawyers to replace Mr M Wood with Mr T Ricketts on the title to the freehold.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.



.....
Mrs M Stagg (Chairman and Treasurer)
Trustee

Date: 10/1/25

HIGH WYCOMBE CENTRAL AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HIGH WYCOMBE CENTRAL AID

I report to the trustees on my examination of the financial statements of High Wycombe Central Aid (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rebekah Haywood
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

Dated: 10th January 2025

HIGH WYCOMBE CENTRAL AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Total Unrestricted funds 2023 £
Income from:					
Donations and legacies	2	144,885	2,600	147,485	88,602
Charitable activities	3	24,901	-	24,901	27,850
Other trading activities	4	26,562	-	26,562	28,730
Investments	5	33,333	-	33,333	33,373
Other income	6	12,566	-	12,566	1,891
Total income		245,310	2,600	247,910	177,449
Expenditure on:					
Raising funds	7	9,090	-	9,090	5,959
Charitable activities	8	209,162	1,177	210,339	164,126
Other	11	11,728	-	11,728	8,956
Total expenditure		229,980	1,177	231,157	179,041
Net incoming/(outgoing) resources before transfers		15,330	1,423	16,753	(1,592)
Gross transfers between funds		(577)	577	-	-
Net income/(expenditure) for the year/ Net movement in funds		14,753	2,000	16,753	(1,592)
Fund balances at 1 April 2023		587,250	-	587,250	588,842
Fund balances at 31 March 2024		602,003	2,000	604,003	587,250

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

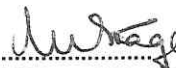
HIGH WYCOMBE CENTRAL AID


BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		350,954		358,592
Current assets					
Debtors	14	23,281		20,776	
Investments	15	153,514		160,590	
Cash at bank and in hand		90,797		59,925	
		<u>267,592</u>		<u>241,291</u>	
Creditors: amounts falling due within one year	16	<u>(14,543)</u>		<u>(12,633)</u>	
Net current assets			253,049		228,658
Total assets less current liabilities			<u>604,003</u>		<u>587,250</u>
Income funds					
Restricted funds	18		2,000		-
Unrestricted funds			602,003		587,250
			<u>604,003</u>		<u>587,250</u>

The financial statements were approved by the Trustees on 10/1/25


.....
Mrs M Stagg (Chairman and Treasurer)
Trustee


.....
Mr J Pearson
Trustee

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

High Wycombe Central Aid is an unincorporated association governed by its constitution. The charity is registered with the Charity Commission, registration number: 201445.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Grants are recognised when the general income recognition criteria are met.

Gift aid receivable is recognised when there is a valid declaration from the donor. Any gift aid amount recoverable on a donation is considered to be part of that gift and is treated as an addition to the same fund as the donation unless the donor has specified otherwise.

Income from interest, rental, and service charges is recognised when receipt is probable and the amount can be reliably measured.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold improvements	10% straight line
Office equipment	33.3% straight line
Vans	12.5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The furniture project run by the charity is based on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with rental income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 10% straight line.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

(Continued)

1 Accounting policies

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Current asset investments

The charity holds cash on deposit with a maturity date of less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

1.11 Volunteers

The value of any voluntary help received is not included in the financial statements, but is described in the trustees' report.

2 Donations, grants and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	115,877	-	115,877	71,549
Grants	-	2,600	2,600	-
Gift aid	29,008	-	29,008	17,053
	<u>144,885</u>	<u>2,600</u>	<u>147,485</u>	<u>88,602</u>
Grants	-	2,600	2,600	-
Other	-	2,600	2,600	-
	<u>-</u>	<u>2,600</u>	<u>2,600</u>	<u>-</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	2024	2023
	£	£
Sale of donated furniture at low cost	<u>24,901</u>	<u>27,850</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Sale of donated goods	24,901	27,851
Retail Gift Aid Scheme Commission	1,141	694
Fundraising and other	520	185
Other trading activities	<u>26,562</u>	<u>28,730</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rent and service charges	35,437	29,896
Bond interest	959	480
	<u>36,396</u>	<u>30,376</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net gain on disposal of tangible fixed assets	7,059	-
Bank interest and other income	5,507	1,891
	<u>12,566</u>	<u>1,891</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising		
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	9,090	5,959
	<u>9,090</u>	<u>5,959</u>

8 Charitable activities

	2024	2023
	£	£
Furniture project	210,339	164,126
	<u>210,339</u>	<u>164,126</u>
Analysis by fund		
Unrestricted funds	209,162	164,126
Restricted funds	1,177	-
	<u>210,339</u>	<u>164,126</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses amounting to £nil (2023: nil) were paid directly to a third party on behalf of the trustees during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	4	4
Fundraising and support	1	1
	<u>5</u>	<u>5</u>
Total	<u>5</u>	<u>5</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees	(Continued)	
	2024	2023
Employment costs	£	£
Wages and salaries	131,091	107,290
Social security costs	6,041	4,305
Other pension costs	2,796	2,930
	<u>139,928</u>	<u>114,525</u>

There were no employees whose annual remuneration was more than £60,000 (2023 - £60,000).

11 Other expenditure	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Service charge premises costs	<u>11,728</u>	<u>8,956</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets	Freehold improvements £	Office equipment £	Vans £	Total £
Cost				
At 1 April 2023	341,692	14,692	42,069	398,453
Additions	-	1,636	-	1,636
Disposals	-	-	(15,470)	(15,470)
At 31 March 2024	<u>341,692</u>	<u>16,328</u>	<u>26,599</u>	<u>384,619</u>
Depreciation and impairment				
At 1 April 2023	11,167	13,998	14,697	39,862
Depreciation charged in the year	4,065	1,110	3,325	8,500
Eliminated in respect of disposals	-	-	(14,697)	(14,697)
At 31 March 2024	<u>15,232</u>	<u>15,108</u>	<u>3,325</u>	<u>33,665</u>
Carrying amount				
At 31 March 2024	<u>326,460</u>	<u>1,220</u>	<u>23,274</u>	<u>350,954</u>
At 31 March 2023	<u>330,526</u>	<u>694</u>	<u>27,372</u>	<u>358,592</u>
14 Debtors			2024 £	2023 £
Amounts falling due within one year:				
Trade debtors			601	220
Other debtors			18,299	16,096
Prepayments and accrued income			4,381	4,460
			<u>23,281</u>	<u>20,776</u>
15 Current asset investments			2024 £	2023 £
Unlisted investments			<u>153,514</u>	<u>160,590</u>
16 Creditors: amounts falling due within one year			2024 £	2023 £
Other taxation and social security			4,594	4,496
Trade creditors			4,684	5,974
Accruals and deferred income			5,265	2,163
			<u>14,543</u>	<u>12,633</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	
Anson Trust	-	2,000	-	-	2,000
Asda	-	600	(1,177)	577	-
	<u>-</u>	<u>2,600</u>	<u>(1,177)</u>	<u>577</u>	<u>2,000</u>

The Anson Trust grant is to be used against the cost of improving the entrance and loading bay,

The Asda grant was used against the Kings Award celebration in March 2024.

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Total Unrestricted funds 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	350,954	-	350,954	358,592
Current assets/(liabilities)	251,049	2,000	253,049	228,658
	<u>602,003</u>	<u>2,000</u>	<u>604,003</u>	<u>587,250</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	4,195	4,195
Between two and five years	3,845	8,040
	<u>6,040</u>	<u>12,235</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Independent examiner

The fee charged by the Independent Examiner during the year was £700 (2023: £540).

HIGH WYCOMBE CENTRAL AID SOCIETY

England & Wales - Charity number 201445

Accounts

Charity registration number 201445

HIGH WYCOMBE CENTRAL AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HIGH WYCOMBE CENTRAL AID

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	High Wycombe Central Aid Society
Other names known by	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Trustees	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts Mr M Wood
Charity number	201445
Principal address	West Richardson Street High Wycombe Buckinghamshire HP11 2SB
Charity general manager	Mr S Allen
Independent examiner	Rebekah Haywood Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

HIGH WYCOMBE CENTRAL AID

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HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low-cost good quality furniture, home electricals, white goods and homewares to those on limited income.
- Grants of furniture, small electricals, kitchen starter packs and white goods to those in immediate need and referred by an agency that the charity recognises.

Achievements and performance

Household grants

The charity continued to provide household support to the most vulnerable in Buckinghamshire through deliveries of donated furniture, homewares and electricals. In addition many new and returning customers on government support benefits or limited incomes came into the warehouse to purchase goods at our discounted prices.

The Charity received far fewer orders from the Buckinghamshire Council 'Helping Hand' service for struggling local homes. This service continues to be funded from the Central government and was extended post-Covid as the 'Cost of Living' crisis hit. The scheme prioritises older age households, mothers and children for help with household costs. Orders from Helping Hand for 27 homes were delivered compared to 137 last year and 35 the previous year when the scheme started during Covid. This generated income of £6,000 (2022: £29,000)

Referring social support agencies generating 177 orders for Central Aid grants of furniture, tested and warranted appliances, kitchenware starter packs, furnishings and rugs/carpet tiles (2022: 152, 2021: 222, 2020: 121, 2019: 102). Referrals came mainly from the many sections within Buckinghamshire Council social services and other Council funded housing and tenancy support charities such as P3 and Connections Support (total share of grants 59%). The chart below shows the breakdown of the main referring agencies.

Our grants reached 177 homes for 206 adults and 138 children. Of the total households, 36% were family homes and 64% adult/s (no dependants). The value of grants was £40,800 (2022: £36,940, 2021: £43,725, 2020: £24,026, 2019: £23,134).

Distribution of grants by area changed little with the area surrounding High Wycombe remaining predominant. The Aylesbury district doubled its share which we would reflect the faster housing growth there especially new social housing availability.

High Wycombe 62%

Aylesbury Vale 16%

South Bucks 10%

Chiltern 12%

HIGH WYCOMBE CENTRAL AID

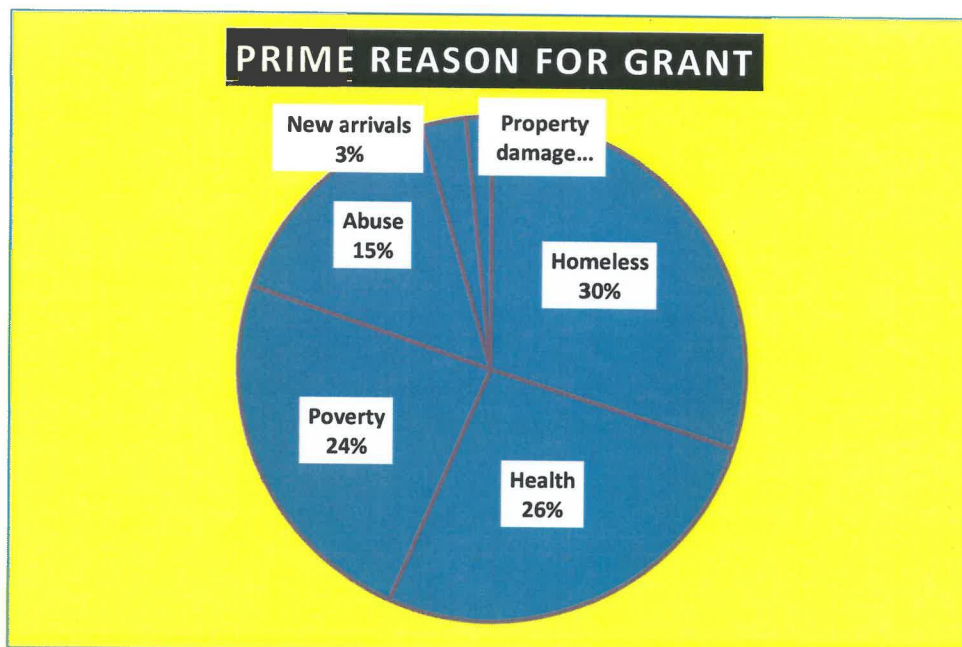
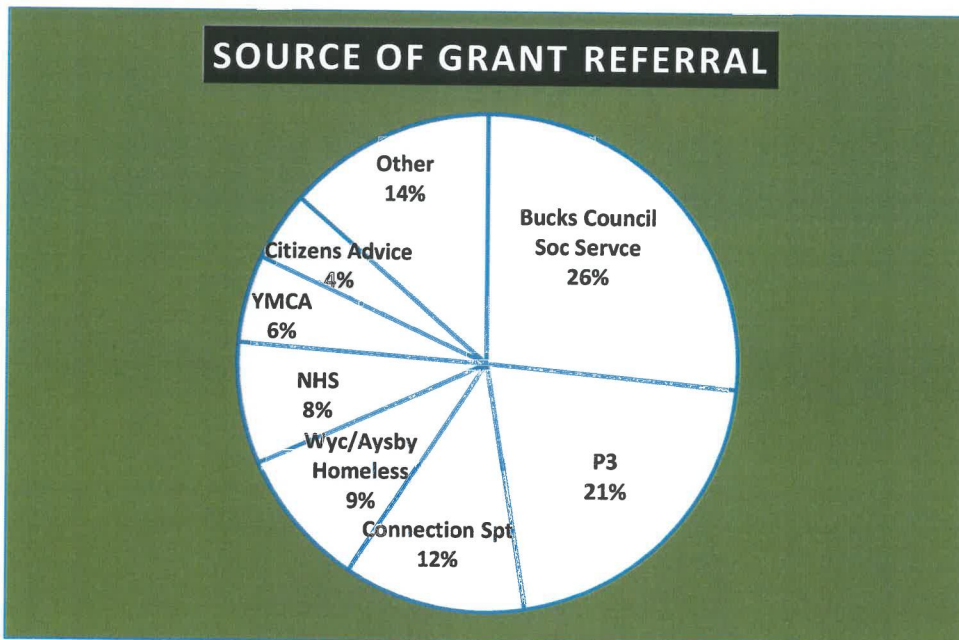
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Each year we receive several comments showing the appreciation of the grant recipients and/or their support workers. Donors are often pleasantly surprised by the efficiency and kindness of our van crews which comes from empathetic staff with a direct connection to the beneficiaries we help.

Tasha from P3 (housing and tenancy retention support services) writes:

"Jim asked me to pass on to you: Central Aid were great. Wendy was really helpful she went out of her way to make sure I had everything I needed for my new home. She even got a box of things together with extras for the kitchen! They made 2 trips when delivering the items, it has helped me and my children feel at home after a bad year. Thanks to you all".



HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Members and supporters

We relaunched the free customer 'Membership' scheme for those receiving low income benefits. This provides 25% discount on the public price of most items for each year that eligible members renew. Over 250 new customers were registered on that scheme in addition to many more renewals from the previous Members. The share of warehouse transactions to Members is around 50%.

Recognising that many homes are working and still struggling, we launched a 'Supporter' scheme providing 10% discount for a £15 annual fee. This is popular with anyone making a major appliance purchase and moving into an empty property - but not in receipt of government benefits. As the vast majority of customers are looking for a 'discount', this scheme did a lot to reduce the effect of 'discount envy' between our customer groups.

Reuse

The charity makes a valuable contribution to 'bulky waste' reduction by collecting 1000's of unwanted items that may end up in a dump. All major items received are tracked for the purposes of pricing, testing, warranties and Gift Aid. We can report that a record 4,540 donated items were accepted this year (c 50 tons) for reuse and a record 1,619 electricals went through PAT testing. It is probably fair to say that the majority could have been dumped. We collect 90% of donated items and the rest are brought in. We deliver about 60% of items. A record of over 1,700 van jobs were completed. The lease of a second van – a small, electric Vivaro meant we could offer a faster delivery and collection service which helped us maintain a higher stock turnaround which is key to utilising our limited warehouse space. We have also installed the infrastructure and gained experience with the capabilities of electric vans.

Major costs were incurred keeping the Citroen Luton van on the road and using hire vehicles during repairs so the decision was made to replace it. In a heated market for second hand vans, we were fortunate to acquire a recent model diesel Ford Transit Luton.

Income

As the orders from Helping Hands had slowed and government 'Covid' support ended, we were cautious in our budget for 2022-23. However sales of furniture and appliances - which are the main source of funds - bounced back much faster than anticipated. There was one noticeable difference – average sales value increased. We had removed bric-a-brac entirely during Covid to reduce low-value browsing/footfall. This had the effect of emphasising the presentation of a furniture and appliances and staff were not distracted on low value items. The limited donations of bric-a-brac, kitchen items, bedlinen and furnishings are now sorted for grants only. The result is clearer display of stock in the limited area available and less staff/ volunteer/customer congestion on the shop floor and at the till.

Cash donations from the Wycombe Abbey school, ASDA, regular donors, Bucks lottery and furniture donors topped £3,000.

Volunteers

During the year our regular volunteers returned as the Covid-era entered the past. Some new volunteers and work experience students also joined to ensure the warehouse and testing kept up with demand. The charity is extremely fortunate that several long-term volunteers commit their skills and experience for many hours in the areas of governance, electrical testing, online sales and warehouse repairs and operations. We do our best to improve our facilities and practices to ensure the volunteering experience here is fulfilling. The warehouse was refreshed with a paint job, a disabled access bathroom was installed and the test area improved.

Steve Bruton (PAT tester) and Michael Wood (Trustee), both with over 12 years' service, are retiring this year. Gary Moore, who has been a part-time van driver and managed Saturday openings, suffered a major illness and after 8 years will sadly be leaving.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Charity finished the year with an operating loss of £1,592 (2022: £17,168).

The warehouse and office use the ground floor of the freehold building and Bucks MIND operates from the top floor which provides rental income of £15,964 per year.

As at the end of the reporting period, 31st March 2023, the Charity had net assets of £587,250 (2022: 588,842, 2021: £606,010) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000, other fixed assets £53,592 (2022: £38,945, 2021: £39,747) and net current assets of £228,658 (2022: £244,897, 2021: £261,263).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income, £93,000, potential major repairs to the building, £20,000 and replacement of major assets and the van £15,000 giving a total of £128,000. Liquid resources as at 31 March 2023 were £220,515 (2022: £245,087) so the Charity has reached its target.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The trustees consider that the charity's finances are sound and that there are no material uncertainties concerning the charity's ability to continue as a going concern.

Structure, governance and management

The charity was set up in 1906. It is an unincorporated association governed by its constitution which was last adopted on 13 September 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Stagg (Chairman and Treasurer)

Mr W Reid

Mr J Pearson

Mr T Ricketts

Mr M Wood

Membership of the charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the charity for six months within the previous two years;
- Is a member of the management committee;
- Is an organisation working in the community with potential beneficiaries of the charity or an organisation supporting the charity.

The officers and members of the management committee are elected at the charity's annual general meeting. In addition, the management committee at any regular meeting has the power to co-opt additional members to the charity and to the management committee.

The members of the management committee are the trustees of the charity.

Funds held as custodian trustee

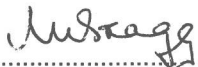
Mrs M Stagg, Mr W Reid, Mr J Pearson and Mr M Wood hold title to the freehold land and buildings belonging to the charity.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.



.....
Mrs M Stagg (Chairman and Treasurer)

Trustee

Date: 5/12/23.....

HIGH WYCOMBE CENTRAL AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HIGH WYCOMBE CENTRAL AID

I report to the trustees on my examination of the financial statements of High Wycombe Central Aid (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rebekah Haywood
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

Dated: 6/12/2023

HIGH WYCOMBE CENTRAL AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:	Notes				
Donations and legacies	2	88,602	57,696	-	57,696
Charitable activities	3	27,850	31,427	-	31,427
Other trading activities	4	28,730	35,238	-	35,238
Investments	5	30,376	28,371	-	28,371
Other income	6	1,891	1,197	-	1,197
Total income		177,449	153,929	-	153,929
Expenditure on:					
Raising funds	7	5,959	15,861	-	15,861
Charitable activities	8	164,126	146,024	827	146,851
Other	11	8,956	8,385	-	8,385
Total expenditure		179,041	170,270	827	171,097
Net expenditure for the year/ Net movement in funds		(1,592)	(16,341)	(827)	(17,168)
Fund balances at 1 April 2022		588,842	605,183	827	606,010
Fund balances at 31 March 2023		587,250	588,842	-	588,842

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

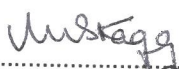
HIGH WYCOMBE CENTRAL AID

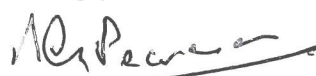
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		358,592		343,945
Current assets					
Debtors	14	20,776		15,700	
Investments	15	160,590		158,813	
Cash at bank and in hand		59,925		86,274	
		241,291		260,787	
Creditors: amounts falling due within one year	16	(12,633)		(15,890)	
Net current assets			228,658		244,897
Total assets less current liabilities			587,250		588,842
Income funds					
Unrestricted funds			587,250		588,842
			587,250		588,842

The financial statements were approved by the Trustees on 5/12/2023


.....
Mrs M Stagg (Chairman and Treasurer)
Trustee


.....
Mr J Pearson
Trustee

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

High Wycombe Central Aid is an unincorporated association governed by its constitution. The charity is registered with the Charity Commission, registration number: 201445.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grants are recognised when the general income recognition criteria are met.

Gift aid receivable is recognised when there is a valid declaration from the donor. Any gift aid amount recoverable on a donation is considered to be part of that gift and is treated as an addition to the same fund as the donation unless the donor has specified otherwise.

Income from interest, rental, and service charges is recognised when receipt is probable and the amount can be reliably measured.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold improvements	10% straight line
Office equipment	33.3% straight line
Vans	25% / 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The furniture project run by the charity is based on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with rental income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 10% straight line.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Current asset investments

The charity holds cash on deposit with a maturity date of less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

1.11 Volunteers

The value of any voluntary help received is not included in the financial statements, but is described in the trustees' report.

2 Donations, grants and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	71,549	43,511
Grants	-	3,667
Gift aid	17,053	10,518
	<u>88,602</u>	<u>57,696</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations, grants and legacies (Continued)

Grants

Government coronavirus grants to support non-essential retail	-	2,667
Other grants	-	1,000
	<u>-</u>	<u>3,667</u>

3 Charitable activities

	2023	2022
	£	£
Sale of donated furniture at low cost	27,850	31,427

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Sale of donated goods	27,851	31,410
Rent	-	2,450
Retail Gift Aid Scheme Commission	694	425
Fundraising and other	185	953
Other trading activities	<u>28,730</u>	<u>35,238</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rent and service charges	29,896	28,207
Bond interest	480	164
	<u>30,376</u>	<u>28,371</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bank interest and other income	1,891	1,197

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising</u>		
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	5,959	15,861
	<u>5,959</u>	<u>15,861</u>

8 Charitable activities

	2023	2022
	£	£
Furniture project	164,126	146,851
Analysis by fund		
Unrestricted funds	164,126	146,024
Restricted funds	-	827

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses amounting to £nil (2022: £72) were paid directly to a third party on behalf of the trustees during the year. The expenses related to the attendance of certain trustees at the annual Christmas meal for staff and volunteers.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	4	3
Fundraising and support	1	1
Total	<u>5</u>	<u>4</u>

Employment costs

	2023 £	2022 £
Wages and salaries	107,290	96,466
Social security costs	4,305	3,060
Other pension costs	2,930	2,562
	<u>114,525</u>	<u>102,088</u>

There were no employees whose annual remuneration was more than £60,000 (2022 - nil).

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Service charge premises costs	<u>8,956</u>	<u>8,385</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Freehold improvements £	Office equipment £	Vans £	Total £
Cost				
At 1 April 2022	345,647	14,692	15,470	375,809
Additions	-	-	26,599	26,599
Disposals	(3,954)	-	-	(3,954)
At 31 March 2023	341,693	14,692	42,069	398,454
Depreciation and impairment				
At 1 April 2022	7,102	13,159	11,603	31,864
Depreciation charged in the year	4,065	839	3,094	7,998
At 31 March 2023	11,167	13,998	14,697	39,862
Carrying amount				
At 31 March 2023	330,526	694	27,372	358,592
At 31 March 2022	338,545	1,533	3,867	343,945

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	220	220
Other debtors	16,096	8,597
Prepayments and accrued income	4,460	6,883
	20,776	15,700

15 Current asset investments

	2023 £	2022 £
Unlisted investments	160,590	158,813

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4,496	2,435
Trade creditors	5,974	6,740
Accruals and deferred income	2,163	6,715
	12,633	15,890

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Resources expended	Balance at 1 April 2022	Movement in funds Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Reuse Network WEEE grant	827	(827)	-	-	-
	<u>827</u>	<u>(827)</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Reuse Network WEEE grant related to the costs of stabilising the Waste Electrical and Electronic Equipment (WEEE) recycling operations.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	4,195	8,390
Between two and five years	8,040	12,235
	<u>12,235</u>	<u>20,625</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Independent examiner

The fee charged by the Independent Examiner during the year was £540 (2022: £450).

HIGH WYCOMBE CENTRAL AID SOCIETY

England & Wales - Charity number 201445

Accounts



Annual Report and Financial Statements

For the Year Ended 31 March 2022

HIGH WYCOMBE CENTRAL AID

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	High Wycombe Central Aid Society
Other names known by	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Trustees	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts Mr M Wood
Charity number	201445
Principal address	West Richardson Street High Wycombe Buckinghamshire HP11 2SB
Charity general manager	Mr S Allen
Independent examiner	Rebekah Haywood Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

Charity registration number 201445

HIGH WYCOMBE CENTRAL AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HIGH WYCOMBE CENTRAL AID

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HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

The trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low-cost good quality furniture, carpet tiles, and white goods to those on limited income.
- Grants of furniture, flooring, homeware, and white goods to those in immediate need and referred by an agency that the charity recognises.

Achievements and performance

The charity started the year as the government launched its 'roadmap' to get out of Covid restrictions and allow businesses to reopen gradually. The government provided financial support to charities and most sectors. The charity continued to provide household support to the most vulnerable throughout Buckinghamshire and made van collections of donated household items. As the rules evolved around shop opening, distancing etc and restrictions became less stringent we were able to get back all the paid staff who had been on rotating, 'flexible' furlough. We gradually saw the return of a few more of the senior, trained volunteers as vaccinations rolled out and the warehouse was opened to the public with restricted numbers and hours. None of the more vulnerable volunteers wanted to return which did not impact us greatly as we were operating with limited numbers in the building at any time. Dealing with 'policing' the government 'rules' and our own protective guidelines did create problems for some customers, who preferred their own approach to Covid, as many other retailers were finding out.

Our membership of the national industry body, the Reuse Network, was providing useful Covid work practices and documents we could draw on. We also completed the Reuse Network audit of processes, procedures, policies and waste practices at the level of an 'Approved Reuse Centre'. The re-opening of the High Heavens recycling centre allowed us to finally dispose of faulty or damaged stock under our preferential permit provided at no cost by the Buckinghamshire Council.

Trustee meetings early in the year remained via remote video.

As the pandemic response evolved, the demand for direct grant items decreased as the Buckinghamshire Council 'Helping Hand' service gathered the resources to distribute the central government's Household Support Fund for residents in hardship. This included support for energy, food, essentials and also furniture, white goods and floor coverings. The Charity were recipients of orders for white goods and basic furniture for delivery all over Bucks. These paid orders from the fund generated almost £29,000. This income, in part, replaced lost sales due to the restrictions on retail opening. This Fund prioritised young families and the elderly so we noticed a large increase in direct grant requests from referring agencies for single person homes. A total of 137 (2021: 35) homes were supplied at the request of the Buckinghamshire Council Helping Hand and Local Emergency Support services.

Referring social support agencies were also operating again which generated more orders than 'pre-pandemic' to support homes in a crisis. A total of 152 households were helped. (Peak pandemic 2020-21: 222, 2019-20: 121, 2018-19: 102). A total of 173 adults and 116 children were granted free basic furniture, PAT tested appliances, kitchenware starter packs, furnishings and floor coverings to a market value of £36,940 (2021: £43,725, 2020: £24,026, 2019: £23,134). Of the total recipients, 60% (2021: 50%) were single person households.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Referrals came from the many sections within Buckinghamshire Council Social Services, and local social support organisations - P3 (People, Potential, Possibilities), Saunderton Lodge, Wycombe Women's Aid, Connections Support, Wycombe Homeless Connection, Stoke Mandeville Hospital, Wycombe Hospital, Amersham Hospital, NHS Oxford and Bucks Mental Health, Chiltern Mental Health, Justice Department, One Recovery, Red Cross, OneYMCA, Christians Against Poverty, Red Kite Housing Association, Paradigm Housing, L & Q Housing, Bucks Housing, Riverside housing, Chiltern Citizens Advice. More recent referrers were: Migrant Help, High Wycombe Mutual Aid, Aylesbury Homeless Connection, Aylesbury Women's Aid, Aylesbury Homeless Action Group, Laura Cares, Equinox Care, Kingswood Surgery.

Distribution of grants by area

High Wycombe	65%
Chilterns	16%
South Bucks	11%
Aylesbury Vale	8%

The reuse operation usually reports on the number/weight of 'bulky' items transacted and prevented from going to land fill however item tracking/counting was discontinued through much of the year to reduce the workload - except for electrical items due to the testing process.

The lease of the upper floor of 260 Desborough Rd to Bucks MIND was renewed in December for four years with a provision to provide additional toilet facilities. A five year programme of building insulation, window and door double glazing and boiler replacement was finally completed with a welcome improvement in security, warmth, reduced energy usage and more control of heating over the two floors.

In the earlier part of the year our finance officer Mrs Pippa Phelan departed to pursue a full time role. She had undertaken a number of important projects during her 5 years with the charity such as improving our reporting to the Charity Commission, registering for VAT so we could claim refunds, policy updates, protecting our reserve cash balances and most recently taking advantage of the intricacies of the government/Council Covid grant and furlough schemes. We welcomed Wendy Marlow to the part-time, finance role.

Financial review

The Charity operates from the ground floor of the freehold building and rents the first floor to Bucks MIND which provides rental income of £15,964 per year. The charity shop had been closed as it was contributing little to fundraising and struggled during the Covid restrictions. The space was a very useful storage unit until the end of the lease. The rent for the final 6 months was halved due to the generosity of the landlord.

As at the end of the reporting period, 31st March 2022, the Charity had net assets of £588,842 (2021: £606,010) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000 (2021: £305,000), other fixed assets £38,945 (2021: £39,747) and net current assets of £244,897 (2021: £261,263).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income (£93,000) and in addition potential major repairs to the building (£20,000) and replacement of major assets and the van (£15,000) giving a total of £128,000. Liquid resources as at 31 March 2022 were £86,274 with other cash resources available at varying intervals within 12 months or less of £158,813 so the charity has reached its target.

The closure of both retail premises restricted the charity's ability to raise funds. The Charity received a government grant of £2,667 (2021: £31,099) from the Retail, Hospitality and Leisure Fund. We were unable to furlough staff so had no claim from the Job Retention fund (2021: £15,533). The Anson Trust provided £1,000 towards an additional small van.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The trustees consider that the charity's finances are sound and that there are no material uncertainties concerning the charity's ability to continue as a going concern.

HIGH WYCOMBE CENTRAL AID

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is an unincorporated association governed by its constitution which was adopted on 13 September 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Stagg (Chairman and Treasurer)

Mr W Reid

Mr J Pearson

Mr T Ricketts

Mr M Wood

Membership of the charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the charity for six months within the previous two years;
- Is a member of the management committee;
- Is an organisation working in the community with potential beneficiaries of the charity or an organisation supporting the charity.

The officers and members of the management committee are elected at the charity's annual general meeting. In addition, the management committee at any regular meeting has the power to co-opt additional members to the charity and to the management committee.

The members of the management committee are the trustees of the charity.

Funds held as custodian trustee

Mrs M Stagg, Mr W Reid, Mr J Pearson and Mr M Wood hold title to the freehold land and buildings belonging to the charity.

The trustees' report was approved by the Board of Trustees.

M Stagg

Mrs M Stagg (Chairman and Treasurer)

Trustee

Date: *18/1/23*

HIGH WYCOMBE CENTRAL AID

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HIGH WYCOMBE CENTRAL AID

I report to the trustees on my examination of the financial statements of High Wycombe Central Aid (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Rebekah Haywood
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

Dated: 18 JANUARY 2023

HIGH WYCOMBE CENTRAL AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>						
Donations and legacies	2	57,696	-	57,696	93,955	102,155
Charitable activities	3	31,427	-	31,427	-	12,805
Other trading activities	4	35,238	-	35,238	-	45,521
Investments	5	28,371	-	28,371	-	30,411
Other income	6	1,197	-	1,197	-	2,029
Total income		153,929	-	153,929	8,200	192,921
<u>Expenditure on:</u>						
Raising funds	7	15,861	-	15,861	1,482	42,130
Charitable activities	8	146,024	827	146,851	8,927	135,538
Other	11	8,385	-	8,385	-	10,622
Total expenditure		170,270	827	171,097	10,409	188,290
Net (expenditure)/income for the year/ Net movement in funds		(16,341)	(827)	(17,168)	6,840	4,631
Fund balances at 1 April 2021		605,183	827	606,010	3,036	601,379
Fund balances at 31 March 2022		588,842	-	588,842	827	606,010

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HIGH WYCOMBE CENTRAL AID

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		343,945		344,747
Current assets					
Debtors	13	15,700		7,047	
Investments	14	158,813		50,000	
Cash at bank and in hand		86,274		223,040	
		<u>260,787</u>		<u>280,087</u>	
Creditors: amounts falling due within one year	15	(15,890)		(18,824)	
Net current assets			244,897		261,263
Total assets less current liabilities			<u>588,842</u>		<u>606,010</u>
Income funds					
Restricted funds	17		-		827
Unrestricted funds			588,842		605,183
			<u>588,842</u>		<u>606,010</u>

The financial statements were approved by the Trustees on 18/1/23


Mrs M Stagg (Chairman and Treasurer)
Trustee


Mr J Pearson
Trustee

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

High Wycombe Central Aid is an unincorporated association governed by its constitution. The charity is registered with the Charity Commission, registration number: 201445.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Grants are recognised when the general income recognition criteria are met.

Gift aid receivable is recognised when there is a valid declaration from the donor. Any gift aid amount recoverable on a donation is considered to be part of that gift and is treated as an addition to the same fund as the donation unless the donor has specified otherwise.

Income from interest, rental, and service charges is recognised when receipt is probable and the amount can be reliably measured.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% straight line
Office equipment	33.3% straight line
Vans	25% / 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The furniture project run by the charity is based on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with rental income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 10% straight line.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Current asset investments

The charity holds cash on deposit with a maturity date of less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

1.11 Volunteers

The value of any voluntary help received is not included in the financial statements, but is described in the trustees' report.

2 Donations, grants and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	43,511	33,689	-	33,689
Grants	3,667	54,455	8,200	62,655
Gift aid	10,518	5,811	-	5,811
	<u>57,696</u>	<u>93,955</u>	<u>8,200</u>	<u>102,155</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Donations, grants and legacies

(Continued)

Grants

Government coronavirus grants to support non-essential retail

2,667 31,099 - 31,099

Government coronavirus Job Retention Scheme grants

- 15,533 - 15,533

Other coronavirus grants

- 3,000 - 3,000

Other government grants

- 4,823 - 4,823

Other grants

1,000 - 8,200 8,200

3,667 54,455 8,200 62,655

3 Charitable activities

2022 **2021**
£ £

Sale of donated furniture at low cost

31,427 12,805

4 Other trading activities

Unrestricted **Unrestricted**
funds **funds**

2022 **2021**
£ £

Sale of donated goods

31,410 42,473

Rent

2,450 2,450

Retail Gift Aid Scheme Commission

425 239

Fundraising and other

953 359

Other trading activities

35,238 45,521

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rent and service charges	28,207	26,586
Other property income	-	3,000
Bond interest	164	825
	<u>28,371</u>	<u>30,411</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Bank interest and other income	1,197	2,029
	<u>1,197</u>	<u>2,029</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
<u>Fundraising</u>				
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	15,861	40,648	1,482	42,130
	<u>15,861</u>	<u>40,648</u>	<u>1,482</u>	<u>42,130</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	2022 £	2021 £
Furniture project	146,851	135,538
Analysis by fund		
Unrestricted funds	146,024	126,611
Restricted funds	827	8,927
	<u>146,851</u>	<u>135,538</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses amounting to £72 (2021: £nil) were paid directly to a third party on behalf of the trustees during the year. The expenses related to the attendance of certain trustees at the annual Christmas meal for staff and volunteers.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	3	3
Fundraising and support	1	1
Total	<u>4</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	96,466	102,801
Social security costs	3,060	2,851
Other pension costs	2,562	2,682
	<u>102,088</u>	<u>108,334</u>

There were no employees whose annual remuneration was more than £60,000.

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Other expenditure

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Service charge premises costs	8,385	10,622

12 Tangible fixed assets

	Freehold land and buildings £	Office equipment £	Vans £	Total £
Cost				
At 1 April 2021	340,088	13,526	15,470	369,084
Additions	5,559	1,166	-	6,725
At 31 March 2022	<u>345,647</u>	<u>14,692</u>	<u>15,470</u>	<u>375,809</u>
Depreciation and impairment				
At 1 April 2021	3,593	12,237	8,507	24,337
Depreciation charged in the year	3,509	922	3,096	7,527
At 31 March 2022	<u>7,102</u>	<u>13,159</u>	<u>11,603</u>	<u>31,864</u>
Carrying amount				
At 31 March 2022	<u>338,545</u>	<u>1,533</u>	<u>3,867</u>	<u>343,945</u>
At 31 March 2021	<u>336,495</u>	<u>1,289</u>	<u>6,963</u>	<u>344,747</u>

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	220	960
Other debtors	8,597	2,925
Prepayments and accrued income	6,883	3,162
	<u>15,700</u>	<u>7,047</u>

14 Current asset investments

	2022 £	2021 £
Unlisted investments	<u>158,813</u>	<u>50,000</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,435	1,435
Trade creditors	6,740	6,913
Accruals and deferred income	6,715	10,476
	<u>15,890</u>	<u>18,824</u>

16 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Resources expended £	Balance at 31 March 2022 £
Buckinghamshire Council van donation	3,036	-	(3,036)	-	-	-
Reuse Network WEEE grant	-	8,200	(7,373)	827	(827)	-
	<u>3,036</u>	<u>8,200</u>	<u>(10,409)</u>	<u>827</u>	<u>(827)</u>	<u>-</u>

The Buckinghamshire Council van donation related to a contribution towards the cost of replacing the van in July 2018.

The Reuse Network WEEE grant relates to the costs of stabilising the Waste Electrical and Electronic Equipment (WEEE) recycling operations.

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	343,945	-	343,945	344,747	-	344,747
Current assets/(liabilities)	244,897	-	244,897	260,436	827	261,263
	<u>588,842</u>	<u>-</u>	<u>588,842</u>	<u>605,183</u>	<u>827</u>	<u>606,010</u>

HIGH WYCOMBE CENTRAL AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	8,390	3,177
Between two and five years	12,235	-
	<u>20,625</u>	<u>3,177</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

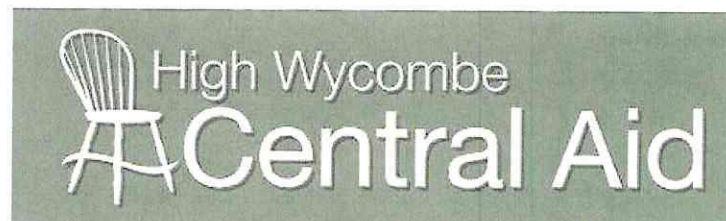
21 Independent examiner

The fee charged by the Independent Examiner during the year was £450 (2021: £500).

HIGH WYCOMBE CENTRAL AID SOCIETY

England & Wales - Charity number 201445

Accounts



Trustees' Annual Report and Financial Statements

For the Year Ended 31 March 2021

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

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High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

Reference and Administration Details

Charity name	High Wycombe Central Aid Society
Other names the charity is known by:	High Wycombe Central Aid The Furniture Project Central Aid Central Aid Society
Registered charity number:	201445
Charity's principal address:	West Richardson Street High Wycombe Buckinghamshire Bucks HP11 2SB
Trustees:	Mrs M Stagg (Chairman and Treasurer) Mr W Reid Mr J Pearson Mr T Ricketts Mr M Wood
Trustees holding title to the freehold Property belonging to the charity:	Mr J(G) Pearson Mrs M Stagg Mr W Reid Mr M Wood
Charity General Manager:	Mr S Allen
Independent Examiner:	Rebekah Haywood Dashwoods Accountants Limited 31 Dashwood Avenue High Wycombe Buckinghamshire HP12 3DZ

Trustees' Annual Report

The Trustees present their report for the year ended 31 March 2021

Structure, Governance and Management

The charity is an unincorporated association governed by its constitution which was adopted on 13 September 2016.

Membership of the Charity is open to any person over 18 who:

- Has provided significant consistent support, financial or material, to the Charity within the previous two years;
- Is a staff member or voluntary worker who has worked regularly with the Charity for six months within the previous two years;
- Is a member of the Management Committee;
- Is an organisation working in the community with potential beneficiaries of the Charity or an organisation supporting the Charity.

The Officers and members of the Management Committee are elected at the Charity's Annual General Meeting. In addition, the Management Committee at any regular meeting has the power to co-opt additional members to the Charity and to the Management Committee.

The members of the Management Committee are the trustees of the charity.

Objectives

The objectives of the Charity shall be to provide assistance to the needy in High Wycombe and surrounding area both by its own efforts and through co-operation with other voluntary and official agencies.

Activities

The main activities of the charity undertaken for public benefit during the year were:

- The provision of low cost good quality furniture, carpet tiles and white goods to those on limited income.
- Grants of furniture, flooring, homeware and white goods to those in immediate need and referred by an agency the Charity recognises.
- Collecting donated food from a local restaurant and delivering it to a local hostel.

Public Benefit Statement

The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

The Charity made several adjustments during the Covid-19 pandemic starting in March 2020 that ensured it was able to safely support those in need. The main change initially was the loss of all visitors/customers/volunteers and the rotation of operating staff through the government furlough program. Fortunately a combination of government guidance, the practice of similar reuse charities and the considered approach taken by the remaining staff and volunteer/s meant no-one became ill. During the shop and warehouse closures, online sales and phone operations plus warehouse appointments for needy cases, ensured we were able to support those in distress and make some income. The loss of volunteers was most keenly felt for the testing of electrical appliances. We received brief assistance from two electricians however complete functional tests were required. There was great demand for fridges, freezers, washing machines and cookers. We were very fortunate when senior volunteer, Barry Osborne, returned to test electricals in strict isolation as this meant many households received basic appliances. Rigorous screening of donors was required for safety reasons and to collect urgently needed basic essentials and white goods. As the pandemic response evolved, the demand for grant items increased as referring agencies got back to work (from home). We also noticed that donors became ever more desperate due to their own pressing situations, for example to exit rental/social housing after bereavement. The closure of recycling centres and all other charity collection services meant some donors felt overwhelmed with worry. Although we never received official 'essential service' status, Buckinghamshire Council called upon us to support clients being rehoused in all parts of Buckinghamshire. This extended to removing unsanitary bed and sofas for elderly patients returning home from hospital. Staff faced many unusual situations that tested their people skills more than manual handling skills!

A total of 222 households in a crisis - up 82% on last year (2020:121, 2019:102), including 299 adults and 204 children (2020: 93 children) were granted free basic furniture, PAT tested appliances, kitchenware starter packs, furnishings and floor coverings to a market value of £43,725 (2020: £24,026, 2019: £23,134). Of the total recipients, 50% were single person households and 30% aged 50 plus. A further 35 homes were supplied at the request of the Buckinghamshire Council Helping Hands and Local Emergency Support service. This generated some very welcome income.

Referrals were received from the many sections within Buckinghamshire Council Social Services and also - P3 (People, Potential, Possibilities), Saunderton Lodge, Wycombe Women's Aid, Connections Support, Wycombe Homeless Connection, Stoke Mandeville Hospital, Wycombe Hospital, Amersham Hospital, NHS Oxford and Bucks Mental Health, Chiltern Mental Health, Justice Department, One Recovery, Red Cross, OneYMCA, Christians Against Poverty, Red Kite Housing Association, Paradigm Housing, L & Q Housing, Bucks Housing, Riverside housing, Chiltern Citizens Advice. Recent additional referrers: Migrant Help, High Wycombe Mutual aid, Aylesbury Homeless connection, Aylesbury Women's Aid, Aylesbury Homeless Action Group, Laura Cares, Equinox Care, Kingswood Surgery.

During the Covid crisis, one of the Wycombe food banks took over the distribution of the unsold, bulk, Nandos' chicken. This was fortunate as demand from the hostel and community centres had almost dried up and the van was better deployed to support households.

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

The reuse operation usually reports on the number/weight of 'bulky' items transacted and prevented from going to land fill however item tracking/counting was discontinued through much of the year to reduce the workload - except for electrical items due to the testing process.

The charity shop continued its eBay sales, however it became apparent that we could not make a positive contribution to fundraising. A decision was made exit the shop lease as soon as possible. The landlords agreed to half the remaining lease and the shop become a useful storage unit.

Financial Review

The Charity operates from the ground floor of the freehold building and rents the first floor to Bucks MIND which provides rental income of £15,964 per year. The Charity is committed to remaining lease costs of £6,500 for the shop at 142 Desborough Road, High Wycombe until 26th September 2021.

As at the end of the reporting period, 31st March 2021, the Charity had net assets of £606,010 (2020: £601,374) including the freehold building at 260 Desborough Road, High Wycombe valued at cost in the financial statements of £305,000 (2020: £305,000), other fixed assets £ 39,747 (2020: £18,339), a fixed term cash bond of £50,000 (2020: £50,000) and net current assets of £261,263 (2020: £278,035).

It is the policy of the Trustees to maintain sufficient unrestricted reserves to provide for a period of six months expenditure in the event of a major unforeseen disruption and loss of income, £93,000, potential major repairs to the building, £20,000 and replacement of major assets and the van £15,000 giving a total of £128,000. Liquid resources as at 31 March 2021 were £223,040 (2020: £210,078 so the Charity has reached its target.


The closure of both retail premises restricted the charity's ability to raise funds. The Charity received a grant of £3,000 from Heart of Bucks (assist with transport costs during Covid), government grants of £31,099 from the Retail, Hospitality and Leisure Fund and £15,533 from the Job Retention Scheme for furloughed staff. The Reuse Network provided a grant of £8,200 to increase the throughput of PAT tested electricals appliances during the pandemic. The Anson Trust provided £3,000 to support furniture items to those in crisis during the pandemic.

The Trustees have ensured that the charity has cash reserves to cover at least six months of running costs in an emergency which put the charity in a strong financial position to survive the health crisis.

The Trustees consider that the Charity's finances are sound and that there are no material uncertainties about the Charity's ability to continue as a going concern.

Declaration

The Trustees declare that they approve the Trustees' report above on 20/10/21.....

.......... Margaret Stagg (Chairman)

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

High Wycombe Central Aid Society (Charity No: 201445)

Independent Examiner's Report on the Accounts of the High Wycombe Central Aid Society

Report to the Trustees/Members of the High Wycombe Central Aid Society

I report to the Trustees on my examination of the accounts of the High Wycombe Central Aid Society ("the Trust") for the year ended 31st March 2021, which are set out on pages 6 to 17.

Responsibilities and Basis of Report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rebekah Haywood
Dashwoods Accountants Limited
Chartered Certified Accountants
31 Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DZ

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

Statement of Financial Activities for the Year Ended 31 March 2021

		Restricted			
	Notes	Unrestricted Funds £	Income Funds £	2021 £	2020 £
Income from:					
Donations, grants and legacies	3	93,955	8,200	102,155	177,612
Charitable activities	4	12,805		12,805	19,789
Other trading activities	5	45,521		45,521	63,101
Investments	6	30,411		30,411	28,848
Other income	7	2,029		2,029	1,536
Total		184,721	8,200	192,921	290,886
Expenditure on:					
Charitable activities	9	126,611	8,927	135,538	113,694
Raising funds	10	40,649	1,482	42,130	57,747
Investments	11	10,622		10,622	12,002
Total		177,881	10,409	188,290	183,443
Net movement in funds		6,840	-2,209	4,631	107,443
Total funds brought forward		598,338	3,036	601,374	493,931
Total funds carried forward	24	605,178	827	606,005	601,374

The Statement of Financial Activities includes all recognised gains and losses for the year.

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

19.

Tangible Fixed Assets	2021	2020
	£	£
Restricted Income Fund		
Van		3,036
Unrestricted Fund		
Freehold land and buildings	336,495	312,682
Office equipment	1,289	601
Van	6,963	7,020
	344,747	320,303
	344,747	323,339

20. Investment

	Unrestricted	
	2021	2020
	£	£
Current Asset - Cash on deposit	50,000	50,000

21. Debtors

	Unrestricted	
	Total	Total
	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	960	5,006
VAT refund	1,024	620
Other debtors and accrued income	1,901	22,226
Prepayments	3,162	3,609
	7,047	31,461

22. Cash at bank and in hand

	Unrestricted	
	Total	Total
	2021	2020
	£	£
Short term deposits	142,837	165,830
Cash at bank and in hand	80,203	44,248
	223,040	210,078

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

	2021	2020
	£	£
Not later than one year	3,177	13,000
Later than one year and not later than five years		6,500
	<u>3,177</u>	<u>19,500</u>

19. Tangible Fixed Assets

	Freehold land and buildings £	Office Equipment £	Van £	Total £
Cost				
As at 1 April 2020	313,460	12,259	15,470	341,189
Additions	26,628	1,267		27,895
Disposals				
As at 31 March 2021	<u>340,088</u>	<u>13,526</u>	<u>15,470</u>	<u>369,084</u>
Depreciation				
As at 1 April 2020	778	11,658	5,414	17,850
Charge for year	2,815	580	3,091	6,486
Disposals				
As at 31 March 2021	<u>3,593</u>	<u>12,237</u>	<u>8,507</u>	<u>24,337</u>
Net Book Value				
As at 31 March 2021	<u>336,495</u>	<u>1,289</u>	<u>6,963</u>	<u>344,747</u>
As at 31 March 2020	<u>312,682</u>	<u>601</u>	<u>10,056</u>	<u>323,339</u>

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

16. Staff Costs	2021	2020
	£	£
Gross wages, salaries and benefits-in-kind	102,801	106,177
Social security costs	2,851	4,554
Pension costs (defined contribution plan)	2,682	2,848
	<u>108,334</u>	<u>113,579</u>
No employee received employee benefits in excess of £60,000.		
Average number of full-time equivalent employees in the year.	4.0	4.5
The parts of the charity in which the employees worked were:		
Raising funds	0.5	1.0
Charitable activities	3.0	3.0
Support	0.5	0.5
	<u>4.0</u>	<u>4.5</u>

17. Defined Contribution Pension Scheme

The charity operates a defined contribution pension scheme.

	2021	2020
	£	£
Amount of contribution recognised in the SOFA	<u>2,682</u>	<u>2,848</u>

The liability and expense of the defined contribution pension scheme is allocated between activities according the time spent by staff on those activities and between restricted and unrestricted funds on the same basis.

18. Operating Lease Costs

During the year, operating lease costs of £7,042 (2020: £13,000) were charged to the Statement of Financial Affairs.

Operating lease costs the charity was commitment to pay as at 31 March 2021 were as follows:

11. Investment Expenditure

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
			£	£
Service charge premises costs	10,622		10,622	12,002

12. Support Costs

	Raising Funds	Furniture Project	Total
	£	£	£
Governance		3,441	3,441
Management	1,116	7,813	8,929
Finance	806	5,643	6,449
Resources	1,553	10,873	12,426
	3,475	27,770	31,245

13. Prior Year Restricted and Unrestricted Expenditure

All expenditure in the prior year was unrestricted except £3,094 depreciation on the van which was expended from restricted funds provided by Buckinghamshire County Council towards the replacement of the van.

14. Trustees' Expenses and Related Party Transactions

The trustees all give freely of their time and expertise without any expectation of remuneration or other benefit in cash or kind.

Expenses of £Nil (2020: £54) were paid directly to a third party on behalf of the trustees during the year. The expenses in 2020 related to the attendance of the trustees at the annual Christmas meal for staff and volunteers.

There were no related party transactions between the trustees and the charity during the year (2020: £-)

15. Fees for Examination of the Accounts

The fee paid to the Independent Examiner during the year was £500 (2020: £450)

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

6. Income from Investments

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Bond interest	825		825	882
Rent	15,964		15,964	15,964
Service charge	10,622		10,622	12,002
Other property income	3,000		3,000	
	<u>30,411</u>		<u>30,411</u>	<u>28,848</u>

**7. Other
Income**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Other income				3
Bank and other interest	2,029		2,029	1,533
	<u>2,029</u>		<u>2,029</u>	<u>1,536</u>

8. Prior Year Restricted and Unrestricted Income

Of the income received in the prior year, all income was unrestricted.

9. Charitable Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Furniture Project	<u>126,611</u>	<u>8,927</u>	<u>135,538</u>	<u>113,694</u>

**10. Raising
Funds**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Selling donated goods and selling goods as an agent and raising associated donations under Retail Gift Aid Scheme	<u>40,649</u>	<u>1,482</u>	<u>42,130</u>	<u>57,747</u>

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

3. Donations, Grants and Legacies

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations including Retail Gift Aid Scheme donations	33,689		33,689	58,672
Gift Aid	5,811		5,811	14,115
Legacies				104,825
Government coronavirus grants to support non-essential retail	31,099		31,099	
Government Coronavirus Job Retention Scheme grants	15,533		15,533	
Other coronavirus grants	3,000		3,000	
Other government grants	4,823		4,823	
Other grants		8,200	8,200	
	<u>93,955</u>	<u>8,200</u>	<u>102,155</u>	<u>177,612</u>

4. Charitable Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Sale of donated furniture at low cost	12,805		12,805	19,789

5. Other Trading Activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Sale of donated goods	42,473		42,473	55,085
Retail Gift Aid Scheme commission	239		239	4,626
Fundraising	160		160	555
Rent	2,450		2,450	2,450
Other	199		199	385
	<u>45,521</u>		<u>45,521</u>	<u>63,101</u>

Redundancy cost - The charity made no redundancy payments during the reporting period.

Deferred income - No material item of deferred income has been included in the accounts.

Operating lease costs - These are recognised on a straight line basis over the period of the lease.

2.3 ASSETS

Tangible fixed assets for use by the charity - These are capitalised if they can be used for more than one year, and cost or have a fair value of at least £500. They are valued at cost or, if donated at the fair value to the charity on receipt.

Tangible fixed assets, with the exception of freehold land and buildings, are depreciated over their useful lives at the following rates:

Improvements to property	1/10 on cost
Shop fixtures and fittings	1/3 on cost
Office equipment	1/3 on cost
Van	1/4 or 1/5 on cost

The freehold property is 260 Desborough Road, High Wycombe, Buckinghamshire, HP11 2SB. The Furniture Project run by the charity is based in the warehouse on the ground floor and one of the offices on the first floor. The remaining offices on the first floor not used by the charity are let on a long term basis in order to provide the charity with an income and is, therefore, investment property. It would not be possible to lease the part of the property that is investment property under a finance lease or to sell it as it is not separate from the part of the property used by the charity for its activities. It is, therefore, valued at cost.

Freehold land and buildings which were purchased for £305,000 are not depreciated. The buildings are regularly maintained and current and future development in the area means that they are expected to maintain or appreciate in value. Subsequent improvements are depreciated at a rate of 1/10 on cost.

Debtors - Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments - The charity holds cash on deposit with a maturity date less than one year. The cash on deposit with a maturity date of less than one year is held for investment purposes rather than to meet short-term cash commitments as they fall due.

Creditors - The charity has creditors which are measured at settlement amounts less any trade discounts.

Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts - Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.

Donated goods - Estimating the fair value of donated goods for resale is impractical because of the volume of low-value items received and the absence of a detailed stock control system and records. Donated goods for resale are, therefore, not recognised on receipt and instead the value to the charity of the donated goods sold is recognised as income when sold.

Support Costs - The charity has incurred expenditure on support costs.

Volunteer help - The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, rental and service charges - This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition - Liabilities are recognised when it more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs - Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to the activity cost categories on a basis consistent with the use of resources. Governance costs have been allocated to charitable activities. Other support costs are allocated on the basis of the number of people employed within each activity.

Grants payable without performance conditions - Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Notes to the Accounts

1. Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) together with Update Bulletin 1 and Update Bulletin 2 and with The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued March 2018 and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The net asset and liquid asset positions are strong. The income streams are robust and are expected to continue for the foreseeable future. The charity, therefore, expects to be able to meet its commitments for the foreseeable future.

2. Accounting Policies

2.1 INCOME

Recognition of income - These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations - Grants and donations are only included in the SoFA when the general income recognition criteria are met.

High Wycombe Central Aid Society (Charity No: 201445)
Year ended 31st March 2021

Balance Sheet as at 31 March 2021

	Notes	Unrestricted Funds £	Restricted Income Funds £	2021 £	2020 £
Fixed Assets					
Tangible	19	344,747		344,747	323,339
Investments	20				
		<u>344,747</u>		<u>344,747</u>	<u>323,339</u>
Current Assets					
Debtors	21	7,047		7,047	31,461
Investments	20	50,000		50,000	50,000
Cash at bank and in hand	22	222,213	827	223,040	210,078
		<u>279,260</u>	<u>827</u>	<u>280,087</u>	<u>291,539</u>
Creditors: Amounts falling due within one year	23	18,824		18,824	13,504
Net current assets		<u>260,436</u>	<u>827</u>	<u>261,263</u>	<u>278,035</u>
Total net assets		<u>605,183</u>	<u>827</u>	<u>606,010</u>	<u>601,374</u>
Funds of the Charity					
Restricted income funds	24			827	3,036
Unrestricted funds	24			605,178	598,338
Total funds	24			<u>606,005</u>	<u>708,818</u>

The financial statements were approved by the Trustees on Wednesday 20/10/21
and signed on their behalf by

Margaret Stagg
Margaret Stagg (Chairman and Treasurer)

John (Geoffrey) Pearson
John (Geoffrey) Pearson
(Trustee)

23. Creditors

Amounts falling due within one year	Unrestricted	
	Total 2021 £	Total 2020 £
Trade creditors	6,913	6,582
Other taxes and social security costs	1,435	1,899
Sundry creditors		3,000
Accruals	10,476	2,023
	<u>18,824</u>	<u>13,504</u>

24. Movement on Funds

	Fund Balance Brought Forward £	Income £	Expenditure £	Fund Balance Carried Forward £
Restricted Funds				
Buckinghamshire Council van donation	3,036		-3,036	
Reuse Network WEEE grant		8,200	-7,373	827
	<u>3,036</u>	<u>8,200</u>	<u>-10,409</u>	<u>827</u>
Unrestricted Income Funds	598,338	184,721	-177,881	605,176
Total funds	<u>601,374</u>	<u>192,921</u>	<u>-188,290</u>	<u>606,004</u>

Restricted Funds

Buckinghamshire Council Van Donation - The Buckinghamshire Council van donation was a contribution towards the cost of replacing the van in July 2018.

Reuse Network WEEE Grant - The Reuse Network WEEE grant was towards the costs of stabilising the Waste Electrical and Electronic Equipment (WEEE) recycling operations.

