

Trustees' Annual Report on Activities in the year 2024

The Silverton Parochial Trust, formally known as the Silverton Parochial Charity, comprises numerous individual bequests to benefit the poor of the parish, some dating back nearly 400 years. The present scheme was approved by the Charity Commission in 1990, combining the many bequests and legacies into a single manageable charity fund. The Trustees are charged with the task of managing the fund and applying the income to the relief of hardship or need to persons resident within the Silverton parish boundary. When those needs are met there is a secondary responsibility to apply the surplus to the general benefit of the parish. The Trust remains in a satisfactory financial state, and it continues to fulfil the general aims and objectives of the original benefactors in meeting the claims of the needy within the parish. When an application is received and the need established, the Trustees are able to help from the funds available. The Trust is managed by Trustees, whose names are listed at the end of this report, their appointment being in accordance with the terms of the Trust Deed. The Ex-Officio Trustee is the incumbent of the benefice of St Mary the Virgin, Silverton who was appointed as Rector of the parish in March 2020. There are currently 6 other Trustees and 1 officer (a secretary) who is not a Trustee. The Trustees held ten meetings in the year 2024.

Finances Grants in Aid

The Trust currently pays the Mid Devon District Council rent for one personal alarm system. Some examples of grants given were for help with;

In addition community help was given in grants to the Silverton Evangelical Church to help finance a Youth Worker who is currently running a youth club for the local children.

The Future

The Trustees continue to be pro-active in identifying cases of need for assistance and to publicise the trust within parish organisations. There are extensive plans this year to carry out work on the properties in order to update and improve them. Continuing financial restrictions and pressures mean that applications for assistance continue to be received which the Trust has been able to meet. The Trustees continue to enjoy an excellent relationship with the carers and other organisations within the parish, thus helping to maintain a public awareness of the Trust and its purpose within the community.

Jane Isaac

Chair and Trustee

Silverton Parochial Trust: Trustees and additional officers 2024

Mr James Blackburn

24 Fore Street Silverton EX5 4HP

Mr Adrian Bolt 7 Ellerhayes Hele EX5 4PU

Chair Mrs Jane Isaac 24 Silverdale, Silverton EX5 4JF

The Rev'd Paul Kingdom The Rectory, 21a King Street, Silverton, EX5 4JG (resigned in April 2025)

Mrs Sue Tucker 24 Wyndham Road Silverton EX5 4JU

Treasurer Mr Duncan Harrington ???

Mrs Vicki Maylan Little Oak, 18 Coach Road Silverton, EX5 4JR

Additional Officers (Secretary) PJ Wright, Huntley Lodge, Tiverton Road, Silverton, EX5 4JQ

SILVERTON PAROCHIAL TRUST
Registered as The Silvertown Parochial Charity No. 201255
BALANCE SHEET AS AT 31 DECEMBER 2024

		2024	2023	2022
Cash Assets				
Current Account - Lloyds Bank	36,896.69		23,394.46	21,044.12
Deposit Account - COIF Charaities Deposit	<u>20,000.00</u>	56,896.69	20,000.00	3,000.00
Investment Assets at Year-End Valuation				
Special Range (PE) Shares	237,606.24		216,355.00	216,355.00
Recoupment Account	<u>139,972.83</u>	377,579.07	123,336.00	123,336.00
Assets Retained for the Charity's Own Use				
Freehold Properties at Valuation				
2 High Street, Silvertown	160,000.00		160,000.00	160,000.00
5 High Street, Silvertown	125,000.00		125,000.00	125,000.00
7 High Street, Silvertown	125,000.00		125,000.00	125,000.00
9 High Street, Silvertown	125,000.00		125,000.00	125,000.00
Tuns Lane Allotments	7,000.00		7,000.00	7,000.00
Tuns Lane Orchard	<u>32,000.00</u>	574,000.00	32,000.00	32,000.00
Liabilities		0.00	0.00	0.00
		<u>1,008,475.76</u>	<u>957,085.46</u>	<u>937,735.12</u>

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of Approval

.....C.J. Isaac.....

C.J. Isaac

.....22/10/25.....

SILVERTON PAROCHIAL TRUST

Registered as The Silverton Parochial Charity No. 201255

INCOME AND EXPENDITURE ACCOUNT FOR THE TWELVE MONTHS TO 31 DECEMBER 2024

INCOME

Rents Received

2 High Street, Silverton	7,230.00	
5 High Street, Silverton	7,182.00	
7 High Street, Silverton	4,103.05	
9 High Street, Silverton	6,540.00	
Tuns Lane Allotments	780.00	
Tuns Lane Orchard	<u>250.00</u>	26,085.05

Investment Income

COIF Investments	6,922.94	
COIF Deposit Account	<u>1,001.67</u>	7,924.61

Other Income

National Grid - Wayleave	<u>29.94</u>	29.94	34,039.60
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EXPENDITURE

Grants and Community Support **8,433.62**

Property Repairs and Maintenance

2 High Street, Silverton	547.00	
5 High Street, Silverton	1,825.60	
7 High Street, Silverton	2,188.00	
9 High Street, Silverton	<u>1,749.00</u>	6,309.60

Property Management Fees

Chase Buchanan	<u>2,792.58</u>	2,792.58
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Property Insurance

Howden UK Brokers Ltd.	<u>1,862.86</u>	1,862.86
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Administration	<u>1,138.71</u>	1,138.71	<u>20,537.37</u>
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Income Surplus for the twelve months to 31 December 2024		13,502.23
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Balance of Current Account as at 1 January 2024		23,394.46
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Balance of Current Account as at 31 December 2024		<u><u>36,896.69</u></u>
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Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

SILVERTON PAROCHIAL TRUST

On accounts for the year
ended

31ST DECEMBER 2024

Charity no
(if any)

201255

Set out on pages

1 to 3

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

DM

Date:

19/10/2025

Name:

DAVID MORRIS

Relevant professional
qualification(s) or body
(if any):

NA

Address:

FLAT 23 THE MEADS

WYNDHAM ROAD

SILVERTON

EXETER

DEVON EX5 4HL

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)