

Trustees' Annual Report on Activities in the year 2023

The Silverton Parochial Trust, formally known as the Silverton Parochial Charity, comprises numerous individual bequests to benefit the poor of the parish, some dating back nearly 400 years. The present scheme was approved by the Charity Commission in 1990, combining the many bequests and legacies into a single manageable charity fund. The Trustees are charged with the task of managing the fund and applying the income to the relief of hardship or need to persons resident within the Silverton parish boundary. When those needs are met there is a secondary responsibility to apply the surplus to the general benefit of the parish.

The Trust remains in a satisfactory financial state, and it continues to fulfil the general aims and objectives of the original benefactors in meeting the claims of the needy within the parish. When an application is received and the need established, the Trustees are able to help from the funds available.

The Trust is managed by Trustees, whose names are listed at the end of this report, their appointment being in accordance with the terms of the Trust Deed. The Ex-Officio Trustee is the incumbent of the benefice of St Mary the Virgin, Silverton who was appointed as Rector of the parish in March 2020. There are currently 6 other Trustees and 1 officer (a secretary) who is not a Trustee.

The Trustees held ten meetings in the year 2023.

Finances

Grants in Aid

The Trust currently pays the Mid Devon District Council rent for one personal alarm system; and has installed and maintains two stairlifts. Some examples of grants given were for help with a van repairs to allow a self employed parishioner to continue with his business, car repairs to allow a parishioner to continue to travel to work and support with rent for a parishioner who's hours had been reduced.

In addition community help was given in grants to the Silverton Evangelical Church to help finance a Youth Worker who is currently running a youth club for the local children and to a local childminder to do Forest School training for the benefit of the village children.

The Future

The Trustees continue to be pro-active in identifying cases of need for assistance and to publicise the trust within parish organisations. There are extensive plans this year to carry out work on the properties in order to update and improve them. Continuing financial restrictions and pressures mean that applications for assistance continue to be received which the Trust has been able to meet. The Trustees continue to enjoy an excellent relationship with the carers and other organisations within the parish, thus helping to maintain a public awareness of the Trust and its purpose within the community.

Jane Isaac

Chair and Trustee

Silverton Parochial Trust: Trustees and additional officers 2023

Mr James Blackburn

24 Fore Street
Silverton
EX5 4HP

Mr Adrian Bolt

7 Ellerhayes
Hele
EX5 4PU

Chair

Mrs Jane Isaac

24 Silverdale,
Silverton
EX5 4JF

The Rev'd Paul Kingdom

The Rectory,
21a King Street,
Silverton,
EX5 4JG

Mrs Sue Tucker

24 Wyndham Road
Silverton
EX5 4JU

Treasurer

Mr Duncan Harrington

Leigh Cottage,
Leigh Barton
Silverton,
EX5 4DA

Mrs Vicki Maylan

Little Oak,
18 Coach Road
Silverton,
EX5 4JR

Additional Officers

Secretary
Sacha Feehan
4 Davies Close
Silverton,
EX5 4DL

The Silverton Parochial Trust
Registered as The Silverton Parochial Charity No. 201255

Receipts and Payments to 31 December 2023

	2023 Total Funds £	£	2022 Total Funds £	£
Receipts				
Property and Land Rent	29,050		29,050	
COIF Charities Deposit Fund	668		51	
COIF Charities Investment Fund	6,797		6,741	
National Grid - Wayleave	30		30	
Total Receipts	<u>36,545</u>		<u>35,872</u>	
 Asset and Investment Sales etc.	 <u>0</u>	 0	 <u>0</u>	 0
 Payments				
Property Repairs & Maintenance	8,681		2,505	
Insurance	1,527		816	
Administration	290		0	
Property Management Fees	3,053		3,053	
Grants & Community Projects	3,643		36,966	
Total Payments	<u>17,195</u>		<u>43,340</u>	
Net Receipts		19,350		-7,468
 Asset & Investment Purchases etc.		 0		 0
 Transfers Between Funds				
Per COIF Charities Deposit Fund		-17,000		17,000
 Cash Funds Last Year End		 21,044		 11,512
 Current Account		 <u>23,394</u>		 <u>21,044</u>
Deposit Account		<u>20,000</u>		<u>3,000</u>
Cash Funds This Year		<u>43,394</u>		<u>24,044</u>

The Silverton Parochial Trust
Registered as The Silverton Parochial Charity No. 201255

Statement of Assets and Liabilities for the Twelve Months to 31st December 2023

Statement of Assets and Liabilities

	2023		2022	
	Total Funds		Total Funds	
	£	£	£	£
Cash Funds - Current Account	23,394		21,044	
Other Monetary Assets				
COIF Charities Deposit Fund	<u>20,000</u>	43,394	<u>3,000</u>	24,044
Investment Assets @ year-end valuation				
COIF Charities Investment Funds:-				
Special Range (PE) Shares - CO3064162-001	237,606		216,355	
Recoupment Account - CO3064163-001	<u>139,573</u>	377,179	<u>123,336</u>	339,691
Assets Retained for the Charity's Own Use				
Freehold Properties at Valuation				
2 High St. Silverton	160,000		160,000	
5,7, & 9 High St. Silverton	375,000		375,000	
The Orchard, Tuns Lane, Silverton	8,000		8,000	
Rack Close Allotments, Silverton	<u>20,000</u>	563,000	<u>20,000</u>	563,000
Liabilities	<u>0</u>	0	<u>0</u>	0
		<u>983,573</u>		<u>926,735</u>

Signed by one or two Trustees on behalf of all the Trustees

Signature

Print Name

Date of Approval

C. J. Isaac

C. J. ISAAC

28/2/24



Section A

Independent Examiner's Report

Report to the trustees/ members of	SILVERTON PAROCHIAL TRUST		
On accounts for the year ended	31 DECEMBER 2023	Charity no (if any)	201255
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: DMW Date: 17/04/2024

Name: DAVID MORRIS

Relevant professional
qualification(s) or body
(if any):

Address: FLAT 23 THE MEADS
WYNDHAM ROAD
SILVERTON DEVON EX54HL

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



Section A

Independent Examiner's Report

Report to the trustees/
members of

SILVERTON PAROCHIAL TRUST

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

201255

Set out on pages

1-2

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** Please delete the words in the brackets if they do not apply.*

Signed:

DMW

Date:

17/04/2024

Name:

DAVID MORRIS

Relevant professional
qualification(s) or body
(if any):

Address:

FLAT 23 THE MEADS

WYNDHAM ROAD

SILVERTON DEVON EX54HL

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

DECLASSIFICATION AUTHORITY

DATE: 10/15/03 BY: [signature]

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