

SILVERTON PAROCHIAL CHARITY

England & Wales · Charity number 201255

Details

Other names	SILVERTON PAROCHIAL CHARITIES, SILVERTON PAROCHIAL TRUST
Status	Registered
Legal form	Other
Registered	1990-09-14
Register	View on the Charity Commission register

Contact

Address	24 Silverdale Silverton Exeter EX5 4JF
Phone	01392 860235
Email	JANEISAAC@BTOPENWORLD.COM
Website	www.silvertonparochialtrust.co.uk

Activities

Objects: TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS

Activities: The trustees apply the income in relieving, either generally or individually, persons resident within the parish who are in a condition of need, hardship or distress. Surplus income can be applied to any charitable purpose for the benefit of the Silverton inhabitants.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** PARISH OF SILVERTON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,040	£20,537	-	-
2023-12-31	£36,545	£17,195	-	-
2022-12-31	£35,872	£43,341	-	-
2021-12-31	£35,478	£23,898	-	-
2020-12-31	£36,620	£25,481	-	-

Trustees

Name	Role	Appointed
CARYL JANE ISAAC	Chair	2013-06-23
Adrian Neil Bolt		2018-01-24
Duncan Harrington		2022-04-27
JAMES BLACKBURN		2013-01-24
SUE TUCKER		
Vicki Maylan		2021-06-23

Accounts

Trustees' Annual Report on Activities in the year 2024

The Silverton Parochial Trust, formally known as the Silverton Parochial Charity, comprises numerous individual bequests to benefit the poor of the parish, some dating back nearly 400 years. The present scheme was approved by the Charity Commission in 1990, combining the many bequests and legacies into a single manageable charity fund. The Trustees are charged with the task of managing the fund and applying the income to the relief of hardship or need to persons resident within the Silverton parish boundary. When those needs are met there is a secondary responsibility to apply the surplus to the general benefit of the parish. The Trust remains in a satisfactory financial state, and it continues to fulfil the general aims and objectives of the original benefactors in meeting the claims of the needy within the parish. When an application is received and the need established, the Trustees are able to help from the funds available. The Trust is managed by Trustees, whose names are listed at the end of this report, their appointment being in accordance with the terms of the Trust Deed. The Ex-Officio Trustee is the incumbent of the benefice of St Mary the Virgin, Silverton who was appointed as Rector of the parish in March 2020. There are currently 6 other Trustees and 1 officer (a secretary) who is not a Trustee. The Trustees held ten meetings in the year 2024.

Finances Grants in Aid

The Trust currently pays the Mid Devon District Council rent for one personal alarm system. Some examples of grants given were for help with;

In addition community help was given in grants to the Silverton Evangelical Church to help finance a Youth Worker who is currently running a youth club for the local children.

The Future

The Trustees continue to be pro-active in identifying cases of need for assistance and to publicise the trust within parish organisations. There are extensive plans this year to carry out work on the properties in order to update and improve them. Continuing financial restrictions and pressures mean that applications for assistance continue to be received which the Trust has been able to meet. The Trustees continue to enjoy an excellent relationship with the carers and other organisations within the parish, thus helping to maintain a public awareness of the Trust and its purpose within the community.

Jane Isaac

Chair and Trustee

Silverton Parochial Trust: Trustees and additional officers 2024

Mr James Blackburn

24 Fore Street Silverton EX5 4HP

Mr Adrian Bolt 7 Ellerhayes Hele EX5 4PU

Chair Mrs Jane Isaac 24 Silverdale, Silverton EX5 4JF

The Rev'd Paul Kingdom The Rectory, 21a King Street, Silverton, EX5 4JG (resigned in April 2025)

Mrs Sue Tucker 24 Wyndham Road Silverton EX5 4JU

Treasurer Mr Duncan Harrington ???

Mrs Vicki Maylan Little Oak, 18 Coach Road Silverton, EX5 4JR

Additional Officers (Secretary) PJ Wright, Huntley Lodge, Tiverton Road, Silverton, EX5 4JQ

SILVERTON PAROCHIAL TRUST
Registered as The Silvertown Parochial Charity No. 201255
BALANCE SHEET AS AT 31 DECEMBER 2024

		2024	2023	2022
Cash Assets				
Current Account - Lloyds Bank	36,896.69		23,394.46	21,044.12
Deposit Account - COIF Charaities Deposit	<u>20,000.00</u>	56,896.69	20,000.00	3,000.00
Investment Assets at Year-End Valuation				
Special Range (PE) Shares	237,606.24		216,355.00	216,355.00
Recoupment Account	<u>139,972.83</u>	377,579.07	123,336.00	123,336.00
Assets Retained for the Charity's Own Use				
Freehold Properties at Valuation				
2 High Street, Silvertown	160,000.00		160,000.00	160,000.00
5 High Street, Silvertown	125,000.00		125,000.00	125,000.00
7 High Street, Silvertown	125,000.00		125,000.00	125,000.00
9 High Street, Silvertown	125,000.00		125,000.00	125,000.00
Tuns Lane Allotments	7,000.00		7,000.00	7,000.00
Tuns Lane Orchard	<u>32,000.00</u>	574,000.00	32,000.00	32,000.00
Liabilities				
		0.00	0.00	0.00
		<u>1,008,475.76</u>	<u>957,085.46</u>	<u>937,735.12</u>

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of Approval

.....C.J. Isaac.....

C.J. Isaac

.....22/10/25.....

SILVERTON PAROCHIAL TRUST

Registered as The Silverton Parochial Charity No. 201255

INCOME AND EXPENDITURE ACCOUNT FOR THE TWELVE MONTHS TO 31 DECEMBER 2024

INCOME

Rents Received

2 High Street, Silverton	7,230.00	
5 High Street, Silverton	7,182.00	
7 High Street, Silverton	4,103.05	
9 High Street, Silverton	6,540.00	
Tuns Lane Allotments	780.00	
Tuns Lane Orchard	<u>250.00</u>	26,085.05

Investment Income

COIF Investments	6,922.94	
COIF Deposit Account	<u>1,001.67</u>	7,924.61

Other Income

National Grid - Wayleave	<u>29.94</u>	29.94	34,039.60
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EXPENDITURE

Grants and Community Support		8,433.62	
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Property Repairs and Maintenance

2 High Street, Silverton	547.00	
5 High Street, Silverton	1,825.60	
7 High Street, Silverton	2,188.00	
9 High Street, Silverton	<u>1,749.00</u>	6,309.60

Property Management Fees

Chase Buchanan	<u>2,792.58</u>	2,792.58	
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Property Insurance

Howden UK Brokers Ltd.	<u>1,862.86</u>	1,862.86	
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Administration	<u>1,138.71</u>	1,138.71	20,537.37
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Income Surplus for the twelve months to 31 December 2024			13,502.23
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Balance of Current Account as at 1 January 2024			23,394.46
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Balance of Current Account as at 31 December 2024			<u>36,896.69</u>
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Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

SILVERTON PAROCHIAL TRUST

On accounts for the year
ended

31ST DECEMBER 2024

Charity no
(if any)

201255

Set out on pages

1 to 3

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

DM

Date:

19/10/2025

Name:

DAVID MORRIS

Relevant professional
qualification(s) or body
(if any):

NA

Address:

FLAT 23 THE MEADS

WYNDHAM ROAD

SILVERTON

EXETER

DEVON EX5 4HL

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Accounts

Trustees' Annual Report on Activities in the year 2023

The Silverton Parochial Trust, formally known as the Silverton Parochial Charity, comprises numerous individual bequests to benefit the poor of the parish, some dating back nearly 400 years. The present scheme was approved by the Charity Commission in 1990, combining the many bequests and legacies into a single manageable charity fund. The Trustees are charged with the task of managing the fund and applying the income to the relief of hardship or need to persons resident within the Silverton parish boundary. When those needs are met there is a secondary responsibility to apply the surplus to the general benefit of the parish.

The Trust remains in a satisfactory financial state, and it continues to fulfil the general aims and objectives of the original benefactors in meeting the claims of the needy within the parish. When an application is received and the need established, the Trustees are able to help from the funds available.

The Trust is managed by Trustees, whose names are listed at the end of this report, their appointment being in accordance with the terms of the Trust Deed. The Ex-Officio Trustee is the incumbent of the benefice of St Mary the Virgin, Silverton who was appointed as Rector of the parish in March 2020. There are currently 6 other Trustees and 1 officer (a secretary) who is not a Trustee.

The Trustees held ten meetings in the year 2023.

Finances

Grants in Aid

The Trust currently pays the Mid Devon District Council rent for one personal alarm system; and has installed and maintains two stairlifts. Some examples of grants given were for help with a van repairs to allow a self employed parishioner to continue with his business, car repairs to allow a parishioner to continue to travel to work and support with rent for a parishioner who's hours had been reduced.

In addition community help was given in grants to the Silverton Evangelical Church to help finance a Youth Worker who is currently running a youth club for the local children and to a local childminder to do Forest School training for the benefit of the village children.

The Future

The Trustees continue to be pro-active in identifying cases of need for assistance and to publicise the trust within parish organisations. There are extensive plans this year to carry out work on the properties in order to update and improve them. Continuing financial restrictions and pressures mean that applications for assistance continue to be received which the Trust has been able to meet. The Trustees continue to enjoy an excellent relationship with the carers and other organisations within the parish, thus helping to maintain a public awareness of the Trust and its purpose within the community.

Jane Isaac

Chair and Trustee

Silverton Parochial Trust: Trustees and additional officers 2023

Mr James Blackburn

24 Fore Street
Silverton
EX5 4HP

Mr Adrian Bolt

7 Ellerhayes
Hele
EX5 4PU

Chair

Mrs Jane Isaac

24 Silverdale,
Silverton
EX5 4JF

The Rev'd Paul Kingdom

The Rectory,
21a King Street,
Silverton,
EX5 4JG

Mrs Sue Tucker

24 Wyndham Road
Silverton
EX5 4JU

Treasurer

Mr Duncan Harrington

Leigh Cottage,
Leigh Barton
Silverton,
EX5 4DA

Mrs Vicki Maylan

Little Oak,
18 Coach Road
Silverton,
EX5 4JR

Additional Officers

Secretary
Sacha Feehan
4 Davies Close
Silverton,
EX5 4DL

The Silverton Parochial Trust
Registered as The Silverton Parochial Charity No. 201255

Receipts and Payments to 31 December 2023

	2023 Total Funds £	£	2022 Total Funds £	£
Receipts				
Property and Land Rent	29,050		29,050	
COIF Charities Deposit Fund	668		51	
COIF Charities Investment Fund	6,797		6,741	
National Grid - Wayleave	30		30	
Total Receipts	<u>36,545</u>		<u>35,872</u>	
 Asset and Investment Sales etc.	 <u>0</u>	 0	 <u>0</u>	 0
 Payments				
Property Repairs & Maintenance	8,681		2,505	
Insurance	1,527		816	
Administration	290		0	
Property Management Fees	3,053		3,053	
Grants & Community Projects	3,643		36,966	
Total Payments	<u>17,195</u>		<u>43,340</u>	
Net Receipts		19,350		-7,468
 Asset & Investment Purchases etc.		 0		 0
 Transfers Between Funds				
Per COIF Charities Deposit Fund		-17,000		17,000
 Cash Funds Last Year End		 21,044		 11,512
 Current Account		 <u>23,394</u>		 <u>21,044</u>
Deposit Account		<u>20,000</u>		<u>3,000</u>
Cash Funds This Year		<u>43,394</u>		<u>24,044</u>

The Silverton Parochial Trust
Registered as The Silverton Parochial Charity No. 201255

Statement of Assets and Liabilities for the Twelve Months to 31st December 2023

Statement of Assets and Liabilities

	2023		2022	
	Total Funds		Total Funds	
	£	£	£	£
Cash Funds - Current Account	23,394		21,044	
Other Monetary Assets				
COIF Charities Deposit Fund	<u>20,000</u>	43,394	<u>3,000</u>	24,044
Investment Assets @ year-end valuation				
COIF Charities Investment Funds:-				
Special Range (PE) Shares - CO3064162-001	237,606		216,355	
Recoupment Account - CO3064163-001	<u>139,573</u>	377,179	<u>123,336</u>	339,691
Assets Retained for the Charity's Own Use				
Freehold Properties at Valuation				
2 High St. Silverton	160,000		160,000	
5,7, & 9 High St. Silverton	375,000		375,000	
The Orchard, Tuns Lane, Silverton	8,000		8,000	
Rack Close Allotments, Silverton	<u>20,000</u>	563,000	<u>20,000</u>	563,000
Liabilities	<u>0</u>	0	<u>0</u>	0
		<u>983,573</u>		<u>926,735</u>

Signed by one or two Trustees on behalf of all the Trustees

Signature

Print Name

Date of Approval

C. J. Isaac

C. J. ISAAC

28/2/24



Section A

Independent Examiner's Report

Report to the trustees/ members of	SILVERTON PAROCHIAL TRUST		
On accounts for the year ended	31 DECEMBER 2023	Charity no (if any)	201255
Set out on pages	1-2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: DMW Date: 17/04/2024

Name: DAVID MORRIS

Relevant professional
qualification(s) or body
(if any):

Address: FLAT 23 THE MEADS
WYNDHAM ROAD
SILVERTON DEVON EX54HL

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



Section A

Independent Examiner's Report

Report to the trustees/
members of

SILVERTON PAROCHIAL TRUST

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

201255

Set out on pages

1-2

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

DMW

Date:

17/04/2024

Name:

DAVID MORRIS

Relevant professional
qualification(s) or body
(if any):

Address:

FLAT 23 THE MEADS

WYNDHAM ROAD

SILVERTON DEVON EX54HL

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

DECLASSIFICATION AUTHORITY

DATE: 10/15/03 BY: [signature]

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Accounts

Trustees' Annual Report on activities in the year 2021

Finances

Rather surprisingly, in view of Covid, there was no increase in requests for financial assistance this year, so there could have been a considerable sum of unspent income at year end, similar to the two previous years. Furthermore, the cash reserves held in the CCLA Deposit account was providing no significant income. Consequently the Trustees decided to move £33,000 into the CCLA Investment Account and note that this would replace the previous cash reserve for the re-roofing of the three terrace houses. Advantage was taken of CCLA's offer to switch between the Charities Investment Fund and the Charities Ethical Investment Fund.

The financial statement for the year ending 31st December 2021 is included with this report. Income for the year was £35,478 [£36,620]. Expenditure was £23,898 [£25,421]. Grants for Community projects and individuals was £13,791 [£15,261]. These figures show the underlying reason for the decision to move funds into the CCLA investments.

The Trust's cash funds at year end stood at £11,512 [£9,932] in Lloyds Bank plus a reserve of £20,000 [£43,000] in the COIF Charities Deposit Fund. The income from the COIF Investment Fund was £6,409 [£6,236] and the Deposit Fund was £4 [£94]. The value of the Investment Funds at year end was £383,041 [£302,906]. £33,000 of this substantial increase was due to the transfer of surplus cash funds; the rest, amounting to £47,135, came from increased values in the stockmarket. The book value of the properties was again retained at £563,000.

Grants in Aid

A grant of £6,000 was made to buy computer tablets for the Silverton Primary School and another 12 grants were provided to others to meet immediate needs. There are now only four personal alarm systems in use for which the Trust pays rent to the Mid Devon District Council. The Trust has, for several years, provided and maintained stair lifts for parishioners and currently two are in use. Two second hand, but serviceable, lift chairs are held by Dolphin Stairlifts for future needs.

The Silverton Parochial Trust
Registered as The Silverton Parochial Charity No. 201255

Statement of Financial Activities for Year ended 31st December 2021

Section A Receipts and Payments

	Total Funds £ 2021	£ 2021	Total Funds £ 2020	£ 2020
A1 Receipts				
Property and Land Rent	29,035		30,260	
COIF Charities Deposit Fund	4		94	
COIF Charities Investment Fund	6,409		6,236	
Western Power Wayleave	30		30	
Total receipts		35,478		36,620
 A2 Asset and Investment sales etc.				
		Nil		Nil
 A3 Payments	2021	2021	2020	2020
Property Repairs	5,357		5,567	
Insurance premiums	757		712	
Administration	940		754	
Property Management Fees	3,053		3,187	
Grants to individuals and community projects	13,791		15,261	
Total payments		<u>23,898</u>		<u>25,481</u>
Net Receipts/(Payments)		11,580		11,139
 A4 Asset and Investment purchases, etc.		-15,000		Nil
 A5 Transfers between funds				
Transfer to/from COIF Charities Deposit Fund		5,000		[11000]
 A6 Cash funds last year end		<u>9,932</u>		<u>9,793</u>
Cash funds this year end		<u><u>11,512</u></u>		<u><u>9,932</u></u>

The Silverton Parochial Trust
Registered as The Silverton Parochial Charity No. 201255

Statement of Financial Activities for Year ended 31st December 2021

Section B**Statement of assets and liabilities**

	Total Funds £ 2021	£ 2021	Total Funds £ 2020	£ 2020
B1 Cash Funds	11,512		9,932	
B2 Other monetry assets				
COIF Charities Deposit Fund	<u>20,000</u>		<u>43,000</u>	
		31,512		52,932
B3 Investment assets				
COIF Charities Investment Funds:-				
Special Range (PE) Shares - 545580001AA	246,661		216,208	
Recoupment Account – 545580001AB	<u>136,380</u>		<u>86,698</u>	
		383,041		302,906
B4 Assets retained for the Charity's own use				
Freehold properties at valuation				
2 High Street	160,000		160,000	
5-7-9 High Street	375,000		375,000	
The Orchard, Tuns Lane	8,000		8,000	
Rack Close Allotments	<u>20,000</u>		<u>20,000</u>	
		563,000		563,000
B5 Liabilities		Nil		Nil

Signed by one or two Trustees on behalf of all the Trustees

Signature

Print Name

Date of Approval

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A Independent Examiner's Report

**Report to the trustees/
members of**

SILVERTON PAROCHIAL CHARITY

**On accounts for the year
ended**

31ST DECEMBER 2021

**Charity no
(if any)**

201255

Set out on pages

1 to 3

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responsibilities of
trustees and examiner**

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- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

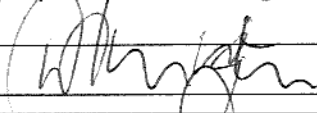
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20 JANUARY 2022

Name:

DUNCAN CHARLES HARRINGTON

Relevant professional
qualification(s) or body
(if any):

BA (Hons) - FINANCIAL SERVICES
FELLOW OF THE LONDON INSTITUTE OF BANKING & FINANCE

Address:

LEIGH COTTAGE, LEIGH BARTON

SILVERTON, DEVON

EX5 4DA

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of
any items that the
examiner wishes to
disclose.

Accounts

Trustees' annual report on activities in the year 2020

The Silverton Parochial Trust, formally known as the Silverton Parochial Charity, comprises numerous individual bequests to benefit the poor of the parish, some dating back nearly 400 years. The present scheme was approved by the Charity Commission in 1990, combining the many bequests and legacies into a single manageable charity fund. The Trustees are charged with the task of managing the fund and applying the income to the relief of hardship or need to persons resident within the Silverton parish boundary. When those needs are met there is a secondary responsibility to apply the surplus to the general benefit of the parish.

The Trust remains in a satisfactory financial state, and it continues to fulfil the general aims and objectives of the original benefactors in meeting the claims of the needy within the parish. When an application is received and the need established, the Trustees are able to help from the funds available.

The Trust is managed by Trustees, whose names are listed at the end of this report, their appointment being in accordance with the terms of the Trust Deed. The Ex-Officio Trustee is the incumbent of the benefice of St Mary the Virgin, Silverton who was appointed as Rector of the parish in March 2020. There are currently 7 other Trustees and two officers (a treasurer and a secretary) who are not Trustees.

The Trustees held six meetings in the year 2020 with the scheduled meetings in March, April May and June cancelled due to Covid. However, the Trustees continued to stay in touch via email and continued transacting business and dealing with applications. The average Trustee attendance of the six meetings being 4.6

Finances

The Trust continues to have more than one income stream and is in a sound position to maintain its obligation in serving the needs of the least fortunate in the Parish.

Grants were given to twelve people and three Community projects this year, a welcome increase from 2019. Overall, the net receipts and payments for both this year and 2019 were very similar. However, some £11,000 more was spent on grants in 2020, mainly offset by a saving of a similar amount on property maintenance in this year. Over the last few years all four properties have been improved substantially and the benefit is now becoming evident. As reported last year, the roof of the three terrace houses will need to be replaced in the foreseeable future, and £30,000 is currently held in savings for this.

The financial statement for the year ending 31st December 2020 is included with this report. Income for the year was £36,620 [£35,328]. A modest increase in the Land and Property rents was the main cause of the small increase in income this year.

Expenditure was 5% more than in 2019 at £25,481 [£24,227]. Grants for Community projects and to individuals totalled £15,261 [£4,103], while property repairs were substantially lower, amounting to £5,567 [£15,727] and the property management fee was £3,187 [£3,048]. Insurance and Administration costs were £1,466 [£1,349].

The Trust's cash funds at year end stood at £9,932 [£9,793] in Lloyds Bank plus a reserve of £43,000 [£32,000] in the COIF Charities Deposit Fund. The year's income from the COIF Charities Investment and Deposit Funds was £6,320 [£6,298]. The value of the Investment Funds at year end was £302,906 [£282,104]. The book values of the properties and lands have been retained at £563,000.

Grants in Aid

The Trust currently pays the Mid Devon District Council rent for six personal alarm systems; it was seven last year. Grants were made to assist twelve parishioners with some immediate needs and to three community projects.

The Future

The Trustees continue to be pro-active in identifying cases of need of assistance and to publicise the trust within parish organisations. Covid and continuing financial restrictions and pressures have increased calls for assistance which the Trust has been able to meet, and it is anticipated that applications will increase as the effects of the pandemic continue to be felt within the parish. The Trustees continue to enjoy an excellent relationship with the carers and other organisations within the parish, thus helping to maintain a public awareness of the Trust and its purpose within the community. In the coming financial year, the Trustees will continue the refurbishment of some properties.

Jane Isaac

Chair and Trustee
July 2021

Silverton Parochial Trust: Trustees and additional officers 2020

Mr James Blackburn

24 Fore Street
Silverton EX5 4HP

Mr Adrian Bolt

7 Ellerhayes
Hele EX5 4PU

Mrs Jane Isaac

24 Silverdale,
Silverton Ex5 4JF

The Rev'd Preb Alan Macdonald

14, Applemede
Silverton EX5 4JX

Mrs Jill Riggs

Penstone Farmhouse
Lease Hill
Hele EX5 4QA

Mrs Sue Sherburn

The Old Police House
2, Parsonage Lane
Silverton EX5 4JB

Mrs Sue Tucker

24 Wyndham Road
Silverton EX5 4JU

Joining as a new Trustee in September 2020

The Revd Paul Kingdom,
The Rectory, 21a King Street,
Silverton
EX5 4JG

Additional Officers

Secretary

The Rev'd Preb Sue Sheppard
Lamb Cottage
49 Fore Street
Silverton EX5 4HZ

Joining as the new Secretary in September 2020

Ms Maggie Smith
52 Wyndham Road
Silverton EX5 4JZ

Treasurer

Mr Richard Truran
79 Wyndham Road
Silverton EX5 4JZ

The Silverton Parochial Trust
Registered as The Silverton Parochial Charity No. 201255

Statement of Financial Activities for Year ended 31st December 2020

Section A Receipts and Payments

	Total Funds		Total Funds	
	£	£	£	£
A1 Receipts	2020	2020	2019	2019
Property and Land Rent	30,260		29,000	
COIF Charities Deposit Fund	94		186	
COIF Charities Investment Fund	6,236		6,112	
Western Power Wayleave	30		30	
Total receipts		36,620		35,328
 A2 Asset and Investment sales etc.				
	Nil		Nil	
 A3 Payments	2020	2020	2019	2019
Property Repairs	5,567		15,727	
Insurance premiums	712		769	
Administration	754		580	
Property Management Fees	3,187		3,048	
Grants to individuals and community projects	15,261		4,103	
Total payments		<u>25,481</u>		<u>24,227</u>
 Net Receipts/(Payments)		11,139		11,101
 A4 Asset and Investment purchases, etc.		Nil		Nil
 A5 Transfers between funds				
Transfer to COIF Charities Deposit Fund		[11000]		[12000]
 A6 Cash funds last year end		<u>9,793</u>		<u>10,692</u>
 Cash funds this year end		<u>9,932</u>		<u>9,793</u>

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

SILVERTON PAROCHIAL CHARITY

**On accounts for the year
ended**

31ST DECEMBER 2020

**Charity no
(if any)**

201255

Set out on pages

1 to 3

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

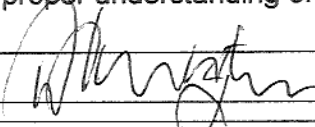
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Date:

23 JANUARY 2021

Name:

DUNCAN CHARLES HARRINGTON

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