

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Hillier Almshouses**

Brewers Chartered Accountants  
Bourne House  
Queen Street  
Gomshall  
Surrey  
GU5 9LY

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for the Year Ended 31 March 2024**

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## **Hillier Almshouses**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **Constitution**

The Charity is also known as Hilliers Charity Reg no. 201218 and operates from Hillier House, Farnham Road, Guildford GU2 7LT.

The Charity's governing document is a Charity Commission Scheme dated 31st October 1995 (last amended 6th February 2006).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **REFERENCE AND ADMINISTRATIVE DETAILS**

Mr Phillip Stacey	Appointed 4.5.23, Chair with effect from 12.2.24
Mrs Maureen Hibberd	Chair - passed away 28.1.24
Dr Susan Snashall	
Mrs Nathalie Antoinet	
Mrs Jo Radley	
Mrs Ann Dry	
Mr Mark Ryan	
Mrs Sarah McKenzie	
Mrs Louise Piper	Appointed 20.5.24

The Charity has appointed the Official Custodian for Charities as the registered proprietor with the Land Registry.

The Patron: The Right Honourable The Earl of Onslow.

The trustees are aided in running the Charity by the clerk/manager. The full board of trustees meets 3 times per year. The chairman and clerk/manager meet on a monthly basis and encourage at least one other trustee to join all of these meetings.

##### **The appointing bodies are:**

Church Meeting of Guildford United Reformed Church  
Parochial Church Council of the Ecclesiastical Parish of St Nicolas, Guildford  
Trustees of Guildford Methodist Church.

##### **The Charity's :**

**Reporting Accountant** is Brewers Chartered Accountants, Bourne House, Queen St, Gomshall, GU5 9LY

**Bank Current Account** is Lloyds, 147 High Street, Guildford GU1 3AG

**Bank Deposit Account** is CCLA Investment Management Ltd, 80 Cheapside, London EC2V 6DZ

**Solicitor** is Moore Barlow LLP, The Oriel, Sydenham Road, Guildford GU1 3SR

## **Hillier Almshouses**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **Principal Activities for the Public Benefit**

The purpose of the Charity, founded in 1800, is to provide accommodation for poor women of good character who are not less than 45 years of age and members of the Church of England or of some congregation of Protestant Dissenters or Methodists. The Charity is managed by the Board of Trustees which employs a Clerk/Manager, a Finance Officer and a Non-Resident Warden.

The Charity owns Hillier House, built in 1970, which provides sheltered accommodation for older women. Currently the scheme has nine 1-bed roomed flats and 20 studios which are all self-contained. At the beginning of the accounting year, 1 April 2023 there were two voids and at the end of the period, 31 March 2024 there were no voids.

The Charity's income must not be used directly in the relief of rates, taxes or other public funds but may supplement relief or assistance provided out of public funds.

The Trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in considering the future activities of the Charity.

#### **Recruitment and Appointment of Trustees**

At the start of 2023/4 The Charity had one vacancy on the board of trustees which was filled during the year, with a further vacancy at the end of the year; however, when required, the Board of Trustees seeks to recruit new trustees to balance various skills required to manage the Charity.

#### **Trustee Induction and Training**

All new trustees are welcomed into Hillier House and spend time meeting the other trustees, staff and residents to understand the operations of the Charity. Training is, by necessity, tailored to individual needs depending on the knowledge gaps and experience of the individual involved and full advantage is taken of the training provided by the Almshouse Association. Four of our trustees took advantage of attending the Almshouse seminar during October 2023.

#### **Staff**

The Charity continues to employ 3 members of staff and are committed to nurturing and training them.

#### **Review of the Year and the Future**

During 2023/4, once again, the trustees have continued their objective of providing a high standard of maintenance, happy community spirit, and safe environment for residents whilst continuing to improve and modernise the building and facilities. The trustees and staff strive to keep Hillier House as an attractive and desirable place to live in a changing and competitive sheltered housing market.

During the year the work to redecorate the flats and studios was on-going, with contemporary white walls and grey carpets, making the accommodation feel more up to date, fresh and clean. These updates are proving very popular with the residents. The guest flat also benefited from new bedding as it continues to be very in demand with the ladies families and friends. The one existing communal bathroom was overhauled with a modern walk-in bath making it accessible to all and a second communal WC was installed so the existing could be designated exclusively for staff use. Towards the end of the year the laundry had a long overdue overall as although the machines are modernised and updated as required the room itself and the sink and units not been touched for over 20 years. A Quettle tap was installed in the Onslow Room to not only provide convenience at coffee mornings and tea afternoons but improving health and safety with the elimination of electric wires. Time and money has been invested this year in drawing up plans to create 4 new one-bedroomed flats over the link corridor. The plans also include solar panels and the construction of an orangery. Whilst it is not anticipated the flats will be built in the foreseeable future, the trustees felt to get the plans approved and maintaining the planning permission was an important step in strategically planning for Hillier House's future. It is hoped, however, that the solar panels and orangery will come to fruition in the not too distant future.

All essential maintenance work, safety checks (both mandatory and recommended) and servicing, etc were constantly reviewed to ensure health and safety requirements were upheld.

## **Hillier Almshouses**

### **Report of the Trustees for the Year Ended 31 March 2024**

The residents take pride in their surroundings and the community have worked hard together in the garden which looks very attractive and is a restful and peaceful to spend time in. The front fence along the carpark perimeter was replaced. The residents also enjoyed a number of trips this year including Littlehampton, Dapdune Wharf, Farnham Maltings and of course the annual Christmas lunch. The trustees annual party proved very popular as always. Many of the events are shared on Facebook.

Sadly, towards the end of the year The Chairman, Maureen Hibberd passed away, she was very fondly regarded by the residents, staff and trustees alike. Maureen made a generous donation before she died to the Charity to be used towards the construction of the new orangery. Philip Stacey was appointed Chairman at the trustee meeting held on 12 February 2024.

The Charity regularly reviews all its adopted policies on a rolling programme, with the Disaster Plan and the Safeguarding policy being reviewed at least annually. Most of the policies are those recommended by the Almshouse Association. The major financial and physical risks identified by the trustees, to which the Charity is exposed, continue to be reviewed on a regular basis and systems established to mitigate those risks.

#### **Weekly Maintenance Contributions**

The WMC is reviewed annually with any changes being implemented during the first week of April to coincide with the start of the Charity's financial year. During 2023/24 the trustees took the extraordinary step of a second rise in WMC to cover the huge hike in the electricity costs. The Charity had been cushioned from such big rises having had the advantage of being on the three-year fixed tariff which ended in October

#### **Freehold Land and Buildings**

The trustees consider that the market value of freehold land and buildings is in excess of the amount shown in the financial statements, but as these assets are used by the Charity to fulfil its principal activity and no disposals are envisaged, the excess is not quantified.

#### **Reserves Policy**

The charity aims to maintain a liquid reserve in cash and investments on the general fund equivalent to at least six months' management and service costs. The remaining bank reserves and current asset investments are allocated to improvement projects and to pay for any one-off unforeseen expenditure.

#### **Investment Policy**

Under its governing deed the charity is required to invest monies not needed for immediate working purposes. The trustees determine whether this should be in bank deposits or longer-term investments after taking appropriate advice.

#### **Resident Involvement**

A full review of the year's activities is produced and circulated to the residents and staff by way of a regular Chairman's newsletter, inviting them to take the opportunity of giving feedback. The Charity also has a Facebook page which is regularly updated with photos and events which the resident's family and friends enjoy seeing and commenting on.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;

**Report of the Trustees  
for the Year Ended 31 March 2024**

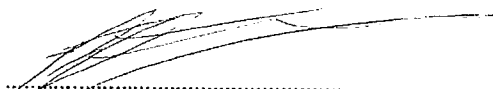
d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Charity has made a surplus for the year of £169,321 including a generous donation from the former Chair of £100,000 which the trustees have allocated to a Designated fund within Unrestricted fund, see note 14.

Approved by order of the board of trustees on 21 October 2024 and signed on its behalf by:



Mr. P. Stacey - Trustee

**Independent Examiner's Report to the Trustees of  
Hillier Almshouses**

**Independent examiner's report to the trustees of Hillier Almshouses**

I report to the charity trustees on my examination of the accounts of Hillier Almshouses (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

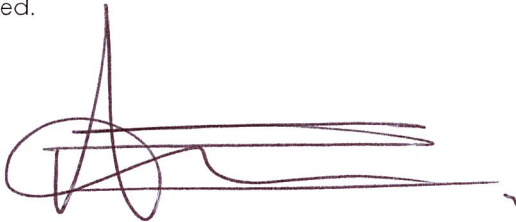
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Skilton

Brewers Chartered Accountants  
Bourne House  
Queen Street  
Gomshall  
Surrey  
GU5 9LY

Date: 21 October 2024

Hillier Almshouses

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable Activities		327,747	-	327,747	228,572
Investment income	2	18,127	-	18,127	2,698
<b>Total</b>		<b>345,874</b>	<b>-</b>	<b>345,874</b>	<b>231,270</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		176,554	-	176,554	191,734
Net gains on investments		-	-	-	10,143
<b>NET INCOME</b>		<b>169,320</b>	<b>-</b>	<b>169,320</b>	<b>49,679</b>
Transfers between funds	12	(22,350)	-	(22,350)	-
<b>Net movement in funds</b>		<b>146,970</b>	<b>-</b>	<b>146,970</b>	<b>49,679</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,067,413	-	1,067,413	1,017,733
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,214,383</b>	<b>-</b>	<b>1,214,383</b>	<b>1,067,412</b>


The notes form part of these financial statements



Balance Sheet  
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	838,675	-	838,675	811,771
<b>CURRENT ASSETS</b>					
Debtors	6	5,952	-	5,952	5,582
Investments	7	206,294	-	206,294	193,801
Cash at bank and in hand		317,621	-	317,621	196,696
		<u>529,867</u>	<u>-</u>	<u>529,867</u>	<u>396,079</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(14,165)	-	(14,165)	(17,989)
<b>NET CURRENT ASSETS</b>		<u>515,702</u>	<u>-</u>	<u>515,702</u>	<u>378,090</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,354,377</u>	<u>-</u>	<u>1,354,377</u>	<u>1,189,861</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	-	-	-	(7,350)
<b>PROVISIONS FOR LIABILITIES</b>	11	(139,994)	-	(139,994)	(115,099)
<b>NET ASSETS</b>		<u>1,214,383</u>	<u>-</u>	<u>1,214,383</u>	<u>1,067,412</u>
<b>FUNDS</b>	12				
Unrestricted funds				1,214,383	1,067,412
<b>TOTAL FUNDS</b>				<u>1,214,383</u>	<u>1,067,412</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2024 and were signed on its behalf by:

  
.....  
Mr P. Stacey - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**Taxation**

The Hilliers Almshouses is not registered for Value Added Tax. In these financial statements, where applicable, expenditure is shown inclusive of VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Housing properties**

These are valued at cost. Depreciation is not charged in these accounts as due to a high property residual value the charge for the year and the accumulated depreciation are immaterial on an aggregate basis. The Board annually reviews the materiality of housing property depreciation.

The charity has, over a period of years, been upgrading the bathrooms and kitchens. Due to the substantial improvement involved in the upgrading the costs are included under Housing Properties and as such not depreciated due to immateriality. If an improved kitchen or bathroom is subsequently replaced this will be written off to the Income and Expenditure account.

**Cyclical Repairs.**

Hilliers Almshouses has established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

**Housing properties**

**Maintenance Projects**

Maintenance projects unless representing improvements to properties, are charged to the revenue account in the year in which they are incurred.

**Designated Reserves**

These are reserves set aside by the Trustees for specific future purposes and projects.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	8,179	2,698
Investment income	9,948	-
	<u>18,127</u>	<u>2,698</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable Activities	228,572	-	228,572
Investment income	<u>2,698</u>	<u>-</u>	<u>2,698</u>
<b>Total</b>	<u>231,270</u>	<u>-</u>	<u>231,270</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>191,734</u>	<u>-</u>	<u>191,734</u>
Net gains on investments	<u>10,143</u>	<u>-</u>	<u>10,143</u>
<b>NET INCOME</b>	49,679	-	49,679
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,017,733	-	1,017,733

# Hillier Almshouses

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,067,412</u>	<u>-</u>	<u>1,067,412</u>

### 5. TANGIBLE FIXED ASSETS

The Hillier Almshouses is built upon a piece of land which was gifted to the Trustees as joint tenants in 1879. The trustees consider that the market value of the freehold land and buildings is in excess of the amount shown in the financial statements, but as these assets are used by the charity to fulfil its principal activity and no disposals are envisaged, the excess is not quantified. In the year under review to end of March 2024, capital costs incurred in connection with creation of a new communal bathroom and planning costs incurred in connection with an extension to the freehold buildings were added to the cost of the property.

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments and accrued income	<u>5,952</u>	<u>5,582</u>

### 7. CURRENT ASSET INVESTMENTS

	31.3.24 £	31.3.23 £
Listed investments	<u>206,294</u>	<u>193,801</u>

The Trust did not sell any investments in the year under review and continues to hold 1,800 Charity Multi Asset Fund (formerly NAACIF) Accumulation Shares. (Base cost £66,300).

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans and overdrafts (see note 10)	<u>7,350</u>	<u>7,350</u>
Payments on account	-	1,977
Other creditors	<u>6,815</u>	<u>8,662</u>
	<u>14,165</u>	<u>17,989</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 10)	-	7,350

During the year to 31 March 2016, the Trust received £73,500 (including a 5% administration fee) by way of an interest free, unsecured loan from The Almshouse Association. The loan term is 10 years, repayable in 20 equal six-monthly instalments commencing in June 2015.

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand: Bank loans	7,350	7,350
Amounts falling between one and two years: Bank loans - 1-2 years	-	7,350

11. PROVISIONS FOR LIABILITIES

	31.3.24	31.3.23
	£	£
Investment revaluation reserve	139,994	115,099

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,066,589	69,703	(22,350)	1,113,942
Designated Funds	824	99,617	-	100,441
	<u>1,067,413</u>	<u>169,320</u>	<u>(22,350)</u>	<u>1,214,383</u>
<b>TOTAL FUNDS</b>	<u>1,067,413</u>	<u>169,320</u>	<u>(22,350)</u>	<u>1,214,383</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	246,257	(176,554)	69,703
Designated Funds	99,617	-	99,617
	<u>345,874</u>	<u>(176,554)</u>	<u>169,320</u>
<b>TOTAL FUNDS</b>	<u>345,874</u>	<u>(176,554)</u>	<u>169,320</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	1,016,909	49,679	1,066,588
Designated Funds	824	-	824
	<u>1,017,733</u>	<u>49,679</u>	<u>1,067,412</u>
<b>TOTAL FUNDS</b>	<u>1,017,733</u>	<u>49,679</u>	<u>1,067,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	231,270	(191,734)	10,143	49,679
	<u>231,270</u>	<u>(191,734)</u>	<u>10,143</u>	<u>49,679</u>
<b>TOTAL FUNDS</b>	<u>231,270</u>	<u>(191,734)</u>	<u>10,143</u>	<u>49,679</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	1,016,909	119,382	(22,350)	1,113,941
Designated Funds	824	99,617	-	100,441
	<u>1,017,733</u>	<u>218,999</u>	<u>(22,350)</u>	<u>1,214,382</u>
<b>TOTAL FUNDS</b>	<u>1,017,733</u>	<u>218,999</u>	<u>(22,350)</u>	<u>1,214,382</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	477,527	(368,288)	10,143	119,382
Designated Funds	99,617	-	-	99,617
	<u>577,144</u>	<u>(368,288)</u>	<u>10,143</u>	<u>218,999</u>
<b>TOTAL FUNDS</b>	<u>577,144</u>	<u>(368,288)</u>	<u>10,143</u>	<u>218,999</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024 or 2023.

**14. DESIGNATED FUNDS**

Within unrestricted funds is a balance which the trustees deem to be Designated funds; the balance of which stood at £441 at 31 March 2024 (2023: £824). The Designated fund has been created by the trustees to illustrate funds received from donations which are designated for activities for the entertainment of residents.

In addition, the former chair of trustees, Maureen Hibberd, who sadly passed away in January 2024, very generously bequeathed a donation of £100,000 to the charity with the express wish that the monies be used for a lasting legacy by building an orangery, to be named Hibberd's Hideaway or some other capital asset; accordingly, the trustees have deemed an element of unrestricted funds as Designated funds for appropriate future expenditure.

# Hillier Almshouses

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	8,179	2,698
Investment income	9,948	-
	<b>18,127</b>	<b>2,698</b>
<b>Charitable activities</b>		
Rental Income	234,386	214,310
Voids & notice periods	(7,491)	(10,741)
Guest flat	1,235	2,225
Resident fund income	(383)	(839)
Insurance claim proceeds	-	23,317
Donations	100,000	300
	<b>327,747</b>	<b>228,572</b>
<b>Total incoming resources</b>	<b>345,874</b>	<b>231,270</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Warden	26,685	26,535
Social security	981	976
Insurance	3,890	3,419
TV Licences	204	157
Sundries	245	244
Warden call	2,235	2,303
Electricity	15,387	9,343
Gas	13,066	10,179
Water	10,412	9,966
Cleaning	1,539	1,410
Gardening	1,563	1,970
Maintenance charges	65,206	89,641
Council tax	-	1,476
Residents entertainment	339	131
Training costs	320	34
Depreciation of tangible fixed assets	2,396	2,396
	<b>144,468</b>	<b>160,180</b>
<b>Support costs</b>		
<b>Management</b>		
Clerk & Finance officer	26,188	26,195
Telephone	2,142	1,938
Independent Examiner fees	2,568	2,352
Clerks expenses	705	719
Carried forward	31,603	31,204

This page does not form part of the statutory financial statements



**Hillier Almshouses****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Management</b>		
Brought forward	<b>31,603</b>	31,204
Subscriptions	<b>413</b>	350
	<b>32,016</b>	31,554
<b>Finance</b>		
Bank charges	<b>70</b>	-
Total resources expended	<b>176,554</b>	191,734
<b>Net income</b>	<b>169,320</b>	39,536

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