

THE GYDE ALMSHOUSES CHARITY

England & Wales · Charity number 201098

Details

Status Registered

Legal form Other

Registered 1961-12-22

Register [View on the Charity Commission register](#)

Contact

Address 14 Green Close
Uley
Dursley
GL11 5TH

Phone 01453860379

Activities

Objects: THE ESTABLISHMENT & MAINTENANCE OF NOT LESS THAN 10 ALMSHOUSES AT PAINSWICK IN THE COUNTY OF GLOUCESTER, FOR THE DESERVING POOR OF THE PARISH OF PAINSWICK.

Activities: 10 Almshouses occupied by residents appointed by the Trustees. Applicants must have been resident in the Parish of Painswick for the preceding five years or have been a resident for 10 years at any time and be at least 60 years of age.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** PARISH OF PAINSWICK
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£42,565	£53,606	-	-
2024-12-31	£40,973	£31,336	-	-
2023-12-31	£37,280	£27,334	-	-
2022-12-31	£37,280	£27,334	-	-
2021-12-31	£35,972	£45,678	-	-
2020-12-31	£35,839	£25,267	-	-

Trustees

Name	Role	Appointed
JOAN ISABEL NASH JP	Chair	
ANN DANIELS		
Adrian Gyde		2023-07-11
CLARE IRVING		2013-03-28
Ian Massey		2022-02-11
Margaret Ann Radway		2023-10-03
Nigel Cooper		2016-10-04
Susan Welbourne		2016-07-05

THE GYDE ALMSHOUSES CHARITY

England & Wales - Charity number 201098

Accounts

REGISTERED CHARITY NUMBER: 201098

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
The Gyde Almshouses Charity**



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701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

The Gyde Almshouses Charity
Contents of the Financial Statements
for the Year Ended 31 December 2025

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The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2025

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity maintains and manages ten semi-detached houses at Gyde Road, Painswick, Gloucestershire, which are occupied by residents appointed by the Trustees.

Applicants must have been resident in the Parish of Painswick:

1. For the preceding five years, or
2. have been a resident for 10 years at any time and be at least 55 years of age

Public benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of the Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

FINANCIAL REVIEW

The financial statements for the year to 31 December 2025 show a decrease in the value of the Charity's investments with the market value being £347,930 (2024: £364,467). The Charity's investments comprise of Charities Official Investment Funds and M&G Charity Multi Asset Funds.

The Trustees are satisfied with the investment performance but continue to monitor.

The weekly maintenance contributions have increased.

Our warden continues to be efficient and well-liked by the residents.

Investment policy and objectives

The Trustees seek to grow the capital value of the fund subject to an appropriate level of risk. Investments are held in collective unitised funds specifically designed for Charity investment.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW – continued

Reserves policy

The Charity carries a level of free reserves to ensure that it is able to carry out any major repair work on the properties at relatively short notice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and governing document

The trust was established by a Trust Deed dated 15 July 1910. The constitution of Gyde Almshouses Charity (no. 201098) is an unincorporated association, and it is governed by Deed of Trust. Correspondence should be addressed to Mrs S Baker, Clerk to the Trustees, 14 Green Close, Uley, Dursley, Gloucestershire, GL11 5TH.

Recruitment and appointment of new trustees

There shall be 9 trustees appointed for a term of 7 years as follows:

Ex Officio Trustee: Chairman of Stroud District Council (currently no representative)

Representative Trustees (2) Painswick Parish Council

Co-opted Trustees (6)

Induction and training of new trustees

Trustees who have particular knowledge of skills appropriate to the Charity are invited to join. On appointment the Trustees receive a copy of the governing documents and Charity Commission guidance regarding trusteeship. New Trustees are briefed on the history, background, and work of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the following risks and mitigation:

- inflation and fall in capital values mitigated through investment in appreciating assets or fixed deposit accounts
- fall in value or failure of specific investment vehicles mitigated by diversification of investments
- failure of investment counterparties mitigated by requiring a minimum 'A' credit rating for deposit taking institutions and a maximum £200,000 cash deposit per counterparty.

The Trustees recognise that internal financial controls are essential checks and procedures that allow it to meet legal duties to safeguard the Charity's assets, administer the Charity's finances and assets in a way that identifies and manages risk. The policies and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201098

Principal address

Shani Baker Clerk to the Trustees

14 Green Close

Uley, Dursley, Gloucestershire, GL11 5TH

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2025

Trustees

Mrs J Nash
Mrs A Daniels
Mrs C Irving
Mrs S Welbourne
Mr N Cooper
Mr I Massey
Mrs M Radway
Mr A Gyde

Independent Examiner

M Aldridge
Xeinadin
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Investment Advisors

CCLA Investment Management Ltd
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

M&G Investments
Governors House
5 Laurence Pountney Hill
London
EC4R 0HH

Approved by order of the board of trustees on 21 April 2026 and signed on its behalf by:

Joan I Nash
Mrs J Nash - Trustee

**Independent Examiner's Report to the Trustees of
The Gyde Almshouses Charity**

Independent Examiner's report to the trustees of The Gyde Almshouses Charity

I report to the Charity Trustees on my examination of the accounts of The Gyde Almshouses Charity (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Aldridge
Xeinaadin
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date: 29th April 2026

The Gyde Almshouses Charity
Statement of Financial Activities
for the Year Ended 31 December 2025

		2025 Total funds (Unrestricted)	2024 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Maintenance contributions from residents		30,592	29,400
Investment income	2	<u>11,973</u>	<u>11,571</u>
Total		42,565	40,971
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>53,606</u>	<u>31,336</u>
Total		53,606	31,336
Net gains/(losses) on investments		<u>(2,582)</u>	<u>10,206</u>
NET INCOME/(EXPENDITURE)		(13,623)	19,841
RECONCILIATION OF FUNDS			
Total funds brought forward		497,389	477,548
TOTAL FUNDS CARRIED FORWARD		<u>483,766</u>	<u>497,389</u>

The notes form part of these financial statements

The Gyde Almshouses Charity

Balance Sheet
31 December 2025

		2025 Total funds (Unrestricted)	2024 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	119,843	109,003
Investments	7	<u>347,930</u>	<u>364,467</u>
		467,773	473,470
CURRENT ASSETS			
Debtors	8	1,127	1,107
Cash at bank		<u>17,271</u>	<u>25,135</u>
		18,398	26,242
CREDITORS			
Amounts falling due within one year	9	(2,405)	(2,323)
		<u>15,993</u>	<u>23,919</u>
NET CURRENT ASSETS			
		15,993	23,919
TOTAL ASSETS LESS CURRENT LIABILITIES		483,766	497,389
		<u>483,766</u>	<u>497,389</u>
NET ASSETS			
		<u>483,766</u>	<u>497,389</u>
FUNDS	10		
Unrestricted funds		<u>483,766</u>	<u>497,389</u>
TOTAL FUNDS		<u>483,766</u>	<u>497,389</u>

The financial statements were approved by the Board of Trustees on 21 April 2026 and were signed on its behalf by:

Jean I Nash
Mrs J Nash - Trustee

The notes form part of these financial statements

The Gyde Almshouses Charity
Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Cyclical repairs and maintenance

The Trustees have established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

Extraordinary repairs

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

Tangible fixed assets

The freehold property consists of ten semi-detached houses at Gyde Road, Painswick, Gloucestershire. The land was gifted to E F Gyde in order to set up the Charity in 1910, together with funds which were used to build the houses. For this reason, a cost figure cannot be shown for this asset in the Balance Sheet. The freehold land and building are insured for £2,280,000 which is an estimate of their replacement cost. Since 1 January 2001, all property improvements costs have been capitalised and depreciated at 5% on cost.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	11,973	11,567
Deposit account interest	-	4
	<u>11,973</u>	<u>11,571</u>

Investment income includes accumulation units dividends declared for which no cash was received and cost adjustment was made to investments instead.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. STAFF COSTS

The average monthly number of personnel during the year was as follows:

	2025	2024
Warden (self-employment basis)	<u>1</u>	<u>1</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES IN 2024	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Maintenance contributions from residents	29,400
Investment income	<u>11,571</u>
Total	40,971
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>31,336</u>
Total	31,336
Net gains/(losses) on investments	<u>10,206</u>
NET INCOME/(EXPENDITURE)	19,841
RECONCILIATION OF FUNDS	
Total funds brought forward	477,548
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>497,389</u></u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 January 2025	218,090
Additions	<u>21,181</u>
31 December 2025	<u>239,271</u>
DEPRECIATION	
At 1 January 2025	109,087
Charge for year	<u>10,341</u>
At 31 December 2025	<u>119,428</u>
NET BOOK VALUE	
At 31 December 2025	<u>119,843</u>
At 31 December 2024	<u>109,003</u>

Not included in cost of land and buildings are freehold land and buildings valued for insurance purposes at £2,280,000 which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	364,467
Additions	6,044
Disposals	(935)
Revaluations	<u>(21,646)</u>
At 31 December 2025	<u>347,930</u>
NET BOOK VALUE	
At 31 December 2025	<u>347,930</u>
At 31 December 2024	<u>364,467</u>

There were no investment assets outside the UK.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024	
		£	£	
Prepayments		<u>1,127</u>	<u>1,107</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024	
		£	£	
Other creditors		<u>2,405</u>	<u>2,323</u>	
10. MOVEMENT IN FUNDS				
	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	132,922	372	-	133,294
Cyclical repairs and maintenance fund	-	(1,617)	1,617	-
Extraordinary repair fund	152,390	(8,155)	-	144,235
Charitable wide range fund	<u>212,077</u>	<u>(4,223)</u>	<u>(1,617)</u>	<u>206,237</u>
	<u>497,389</u>	<u>(13,623)</u>	-	<u>483,766</u>
TOTAL FUNDS	<u>497,389</u>	<u>(13,623)</u>	-	<u>483,766</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	30,592	(30,220)	-	372
Cyclical repairs and maintenance fund	-	(1,617)	-	(1,617)
Extraordinary repair fund	6,044	(21,769)	7,570	(8,155)
Charitable wide range fund	<u>5,929</u>	-	<u>(10,152)</u>	<u>(4,223)</u>
	<u>42,565</u>	<u>(53,606)</u>	<u>(2,582)</u>	<u>(13,623)</u>
TOTAL FUNDS	<u>42,565</u>	<u>(53,606)</u>	<u>(2,582)</u>	<u>(13,623)</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	128,974	(751)	4,700	132,922
Cyclical repairs and maintenance fund	107	(1,180)	1,073	-
Extraordinary repair fund	141,076	11,315	-	152,390
Charitable wide range fund	<u>207,391</u>	<u>10,457</u>	<u>(5,773)</u>	<u>212,077</u>
	<u>477,548</u>	<u>19,841</u>	<u>-</u>	<u>497,389</u>
TOTAL FUNDS	<u>477,548</u>	<u>19,841</u>	<u>-</u>	<u>497,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,402	(30,153)	-	(751)
Cyclical repairs and maintenance fund	3	(1,183)	-	(1,180)
Extraordinary repair fund	5,793	-	5,522	11,315
Charitable wide range fund	<u>5,773</u>	<u>-</u>	<u>4,684</u>	<u>10,457</u>
	<u>40,971</u>	<u>(31,336)</u>	<u>10,206</u>	<u>19,841</u>
TOTAL FUNDS	<u>40,971</u>	<u>(31,336)</u>	<u>10,206</u>	<u>19,841</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	128,974	(380)	4,700	133,294
Cyclical repairs and maintenance fund	107	(2,797)	2,690	-
Extraordinary repair fund	141,076	3,159	-	144,235
Charitable wide range fund	<u>207,391</u>	<u>6,236</u>	<u>(7,390)</u>	<u>206,237</u>
	<u>477,548</u>	<u>6,218</u>	<u>-</u>	<u>483,766</u>
TOTAL FUNDS	<u>477,548</u>	<u>6,218</u>	<u>-</u>	<u>483,766</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,994	(60,374)	-	(380)
Cyclical repairs and maintenance fund	3	(2,800)	-	(2,797)
Extraordinary repair fund	11,837	(21,770)	13,092	3,159
Charitable wide range fund	<u>11,702</u>	<u>-</u>	<u>(5,466)</u>	<u>6,236</u>
	<u>83,536</u>	<u>(84,944)</u>	<u>7,626</u>	<u>6,218</u>
TOTAL FUNDS	<u>83,536</u>	<u>(84,944)</u>	<u>7,626</u>	<u>6,218</u>

The Gyde Almshouses Charity
Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

The Gyde Almshouses Charity
Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Contributions received		
Maintenance contributions from residents	30,592	29,402
Investment income		
Investment income	11,973	11,567
Deposit account interest	-	4
	<u>11,973</u>	<u>11,571</u>
Total incoming resources	42,565	40,973
EXPENDITURE		
Charitable activities		
Warden's salary	7,338	6,997
Rates and rents	225	55
Insurance	2,266	2,192
Repairs to property	23,386	1,183
Office supplies and sundry	249	94
Residents' gifts	325	330
Fees and licences	433	423
Clerk's fee (one half)	3,573	3,444
Improvements to property depreciation	<u>10,341</u>	<u>9,282</u>
	48,136	24,000
Support costs		
Governance costs		
Clerk's fee (one half)	3,573	3,444
Accountancy fees	1,848	1,830
Legal fees	<u>50</u>	<u>2,062</u>
	<u>5,471</u>	<u>7,336</u>
Total resources expended	<u>53,607</u>	<u>31,336</u>
Net income /(expenditure) before gains and losses	(11,042)	9,637
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>19,065</u>	<u>-</u>
Net income / (expenditure)	<u>8,023</u>	<u>9,637</u>

This page does not form part of the statutory financial statements

THE GYDE ALMSHOUSES CHARITY

England & Wales - Charity number 201098

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
The Gyde Almshouses Charity**



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The Gyde Almshouses Charity

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The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity maintains and manages ten semi-detached houses at Gyde Road, Painswick, Gloucestershire, which are occupied by residents appointed by the Trustees.

Applicants must have been resident in the Parish of Painswick:

1. For the preceding five years, or have been a resident for 10 years at any time
2. And be at least 55 years of age

On 24th July 2002, the Charity Commission agreed to alter the scheme to allow Trustees in exceptional circumstances to appoint a resident who lives outside the area of benefit but is otherwise qualified. The number of residents appointed under this sub clause must not exceed 4 at any one time.

Public benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of the Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

FINANCIAL REVIEW

The financial statements for the year to 31st December 2024 show an increase in the value of the Charity's investments with the market value being £364,467 (2023: £348,468). The Charity's investments comprise of Charities Official Investment Funds and M&G Charity Multi Asset Funds.

The Trustees are satisfied with the investment performance but continue to monitor.

The weekly maintenance contributions have increased.

Our warden continues to be efficient and well-liked by the residents.

Investment policy and objectives

The Trustees seek to grow the capital value of the fund subject to an appropriate level of risk. Investments are held in collective unit funds specifically designed for Charity investment.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW – continued

Reserves policy

The Charity carries a level of free reserves to ensure that it is able to carry out any major repair work on the properties at relatively short notice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and governing document

The Gyde Almshouses Charity (number 201098) is an unincorporated association and it is governed by Deed of Trust dated 15th July 1910. The Charity de-registered as a social landlord registered with the Housing Corporation under the Housing Act 1996 on 8th March 2005. Correspondence should be addressed to Mrs S Baker, Clerk to the Trustees, 14 Green Close, Uley, Dursley, Gloucestershire, GL11 5TH.

Recruitment and appointment of new trustees

There shall be 9 trustees appointed for a term of 7 years as follows:

Ex Officio Trustee: Chairman of Stroud District Council (currently no representative)

Representative Trustees (2) Painswick Parish Council

Co-opted Trustees (6)

Induction and training of new trustees

The Trustees who have particular knowledge or skills appropriate to the Charity are invited to join. On appointment the Trustees receive a copy of the governing documents and Charity Commission guidance regarding trusteeship. New Trustees are briefed on the history, background, and work of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the following risks and mitigation:

- inflation and fall in capital values mitigated through investment in appreciating assets or fixed deposit accounts
- fall in value or failure of specific investment vehicles mitigated by diversification of investments
- failure of investment counterparties mitigated by requiring a minimum 'A' credit rating for deposit taking institutions and a maximum £200,000 cash deposit per counterparty.

The Trustees recognise that internal financial controls are essential checks and procedures that allow it to meet legal duties to safeguard the Charity's assets, administer the Charity's finances and assets in a way that identifies and manages risk. The policies and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201098

Principal address

Shani Baker Clerk to the Trustees

14 Green Close

Uley, Dursley, Gloucestershire, GL11 5TH

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2024

Trustees

Mrs J Nash
Mrs A Daniels
Mrs C Irving
Mrs S Welbourne
Mr N Cooper
Mr I Massey
Mrs M Radway
Mr A Gyde

There is currently a vacancy for Ex-officio trustee representative from Stroud District Council.

Independent Examiner

M Aldridge
Xeinadin
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Investment Advisors

CCLA Investment Management Ltd
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

M&G Investments
Governors House
5 Laurence Pountney Hill
London
EC4R 0HH

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Nash - Trustee

**Independent Examiner's Report to the Trustees of
The Gyde Almshouses Charity**

Independent Examiner's report to the trustees of The Gyde Almshouses Charity

I report to the Charity Trustees on my examination of the accounts of The Gyde Almshouses Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Aldridge
Xeinadin
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date:

The Gyde Almshouses Charity
Statement of Financial Activities
for the Year Ended 31 December 2024

		2024 Total funds (Unrestricted)	2023 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Maintenance contributions from residents		29,400	27,615
Investment income	2	<u>11,571</u>	<u>11,078</u>
Total		40,971	38,693
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>31,336</u>	<u>31,048</u>
Total		31,336	31,048
Net gains/(losses) on investments		<u>10,206</u>	<u>20,315</u>
NET INCOME/(EXPENDITURE)		19,841	27,960
 RECONCILIATION OF FUNDS			
Total funds brought forward		477,548	449,588
TOTAL FUNDS CARRIED FORWARD		<u>497,389</u>	<u>477,548</u>

The notes form part of these financial statements

The Gyde Almshouses Charity

**Balance Sheet
31 December 2024**

		2024 Total funds (Unrestricted)	2023 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	109,003	118,285
Investments	7	<u>364,467</u>	<u>348,468</u>
		473,470	466,753
CURRENT ASSETS			
Debtors	8	1,107	1,085
Cash at bank		<u>25,135</u>	<u>11,916</u>
		26,242	13,001
CREDITORS			
Amounts falling due within one year	9	(2,323)	(2,206)
		<u>23,919</u>	<u>10,795</u>
NET CURRENT ASSETS		<u>23,919</u>	<u>10,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		497,389	477,548
NET ASSETS		<u>497,389</u>	<u>477,548</u>
FUNDS			
Unrestricted funds	10	<u>497,389</u>	<u>477,548</u>
TOTAL FUNDS		<u>497,389</u>	<u>477,548</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs J Nash - Trustee

The notes form part of these financial statements

The Gyde Almshouses Charity
Notes to the Financial Statements
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Cyclical repairs and maintenance

The Trustees have established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

Extraordinary repairs

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

Tangible fixed assets

The freehold property consists of ten semi-detached houses at Gyde Road, Painswick, Gloucestershire. The land was gifted to E F Gyde in order to set up the Charity in 1910, together with funds which were used to build the houses. For this reason, a cost figure cannot be shown for this asset in the Balance Sheet. The freehold land and building are insured for £2,280,000 which is an estimate of their replacement cost. Since 1 January 2001, all property improvements costs have been capitalised and depreciated at 5% on cost.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	11,567	11,078
Deposit account interest	<u>4</u>	<u>-</u>
	<u>11,571</u>	<u>11,078</u>

Investment income includes accumulation units dividends declared for which no cash was received and cost adjustment was made to investments instead.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of personnel during the year was as follows:

	2024	2023
Warden (self-employment basis)	<u>1</u>	<u>1</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES IN 2023	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Maintenance contributions from residents	27,615
Investment income	<u>11,078</u>
Total	38,693
EXPENDITURE ON Charitable activities	
Charitable activities	<u>31,048</u>
Total	31,048
Net gains/(losses) on investments	<u>20,315</u>
NET INCOME/(EXPENDITURE)	27,960
RECONCILIATION OF FUNDS	
Total funds brought forward	449,588
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>477,548</u></u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 January 2024 and 31 December 2024	<u>218,090</u>
DEPRECIATION	
At 1 January 2024	99,805
Charge for year	<u>9,282</u>
At 31 December 2024	<u>109,087</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>109,003</u></u>
At 31 December 2023	<u><u>118,285</u></u>

Not included in cost of land and buildings are freehold land and buildings valued for insurance purposes at £2,280,000 which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	348,468
Additions	5,793
Revaluations	<u>10,206</u>
At 31 December 2024	<u>364,467</u>
NET BOOK VALUE	
At 31 December 2024	<u><u>364,467</u></u>
At 31 December 2023	<u><u>348,468</u></u>

There were no investment assets outside the UK.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Prepayments			<u>1,107</u>	<u>1,085</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Other creditors			<u>2,323</u>	<u>2,206</u>
10. MOVEMENT IN FUNDS				
	At 1.1.24	Net movement	Transfers	At
	£	in funds	between	31.12.24
		£	funds	£
Unrestricted funds				
General fund	128,974	(751)	4,700	132,922
Cyclical repairs and maintenance fund	107	(1,180)	1,073	-
Extraordinary repair fund	141,076	11,315	-	152,390
Charitable wide range fund	<u>207,391</u>	<u>10,457</u>	<u>(5,773)</u>	<u>212,077</u>
	<u>477,548</u>	<u>19,841</u>	-	<u>497,389</u>
TOTAL FUNDS	<u>477,548</u>	<u>19,841</u>	-	<u>497,389</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	29,402	(30,153)	-	(751)
Cyclical repairs and maintenance fund	3	(1,183)	-	(1,180)
Extraordinary repair fund	5,793	-	5,522	11,315
Charitable wide range fund	<u>5,773</u>	-	<u>4,684</u>	<u>10,457</u>
	<u>40,971</u>	<u>(31,336)</u>	<u>10,206</u>	<u>19,841</u>
TOTAL FUNDS	<u>40,971</u>	<u>(31,336)</u>	<u>10,206</u>	<u>19,841</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	126,712	(819)	3,081	128,974
Cyclical repairs and maintenance fund	107	(2,614)	2,614	107
Extraordinary repair fund	132,830	8,246	-	141,076
Charitable wide range fund	<u>189,939</u>	<u>23,147</u>	<u>(5,695)</u>	<u>207,391</u>
	<u>449,588</u>	<u>27,960</u>	<u>-</u>	<u>477,548</u>
TOTAL FUNDS	<u>449,588</u>	<u>27,960</u>	<u>-</u>	<u>477,548</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,615	(28,434)	-	(819)
Cyclical repairs and maintenance fund	-	(2,614)	-	(2,614)
Extraordinary repair fund	5,385	-	2,861	8,246
Charitable wide range fund	<u>5,693</u>	<u>-</u>	<u>17,454</u>	<u>23,147</u>
	<u>38,693</u>	<u>(31,048)</u>	<u>20,315</u>	<u>27,960</u>
TOTAL FUNDS	<u>38,693</u>	<u>(31,048)</u>	<u>20,315</u>	<u>27,960</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	126,712	(1,571)	7,781	132,922
Cyclical repairs and maintenance fund	107	(3,794)	3,687	-
Extraordinary repair fund	132,830	19,560	-	152,390
Charitable wide range fund	<u>189,939</u>	<u>33,606</u>	<u>(11,468)</u>	<u>212,077</u>
	<u>449,588</u>	<u>47,801</u>	<u>-</u>	<u>497,389</u>
TOTAL FUNDS	<u>449,588</u>	<u>47,801</u>	<u>-</u>	<u>497,389</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,017	(58,588)	-	(1,571)
Cyclical repairs and maintenance fund	3	(3,797)	-	(3,794)
Extraordinary repair fund	11,179	-	8,381	19,560
Charitable wide range fund	<u>11,466</u>	<u>-</u>	<u>22,140</u>	<u>33,606</u>
	<u>79,665</u>	<u>(62,385)</u>	<u>30,521</u>	<u>47,801</u>
TOTAL FUNDS	<u>79,665</u>	<u>(62,385)</u>	<u>30,521</u>	<u>47,801</u>

The Gyde Almshouses Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

The Gyde Almshouses Charity

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Contributions received		
Maintenance contributions from residents	29,402	27,615
Investment income		
Investment income	11,567	11,078
Deposit account interest	<u>4</u>	<u>-</u>
	<u>11,571</u>	<u>11,078</u>
Total incoming resources	40,973	38,693
EXPENDITURE		
Charitable activities		
Warden's salary	6,997	6,672
Rates and rents	55	1,286
Insurance	2,192	2,138
Repairs to property	1,183	2,614
Office supplies and sundry	94	158
Residents' gifts	330	355
Fees and licences	423	57
Clerk's fee (one half)	3,444	3,280
Improvements to property depreciation	<u>9,282</u>	<u>9,483</u>
	24,000	26,043
Support costs		
Governance costs		
Clerk's fee (one half)	3,444	3,280
Accountancy fees	1,830	1,725
Legal fees	<u>2,062</u>	<u>-</u>
	<u>7,336</u>	<u>5,005</u>
Total resources expended	<u>31,336</u>	<u>31,048</u>
Net income /(expenditure) before gains and losses	9,637	7,645
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>
Net income / (expenditure)	<u>9,637</u>	<u>7,645</u>

This page does not form part of the statutory financial statements

THE GYDE ALMSHOUSES CHARITY

England & Wales - Charity number 201098

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
The Gyde Almshouses Charity**



xeinadin

701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

The Gyde Almshouses Charity

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

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Detailed Statement of Financial Activities	15

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity maintains and manages ten semi-detached houses at Gyde Road, Painswick, Gloucestershire, which are occupied by residents appointed by the Trustees.

Applicants must have been resident in the Parish of Painswick:

1. For the preceding five years, or have been a resident for 10 years at any time
2. And be at least 55 years of age

On 24th July 2002, the Charity Commission agreed to alter the scheme to allow Trustees in exceptional circumstances to appoint a resident who lives outside the area of benefit but is otherwise qualified. The number of residents appointed under this sub clause must not exceed 4 at any one time.

Public benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of the Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

FINANCIAL REVIEW

The financial statements for the year to 31st December 2023 show an increase in the value of the Charity's investments with the market value being £348,468 (2022: £322,768). The Charity's investments comprise of Charities Official Investment Funds and M&G Charity Multi Asset Funds.

The Trustees are satisfied with the investment performance after what has been a yet another turbulent year due to the War in Ukraine.

The weekly maintenance contributions have increased.

Investment policy and objectives

The Trustees seek to grow the capital value of the fund subject to an appropriate level of risk. Investments are held in collective unit funds specifically designed for Charity investment.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW – continued

Reserves policy

The Charity carries a level of free reserves to ensure that it is able to carry out any major repair work on the properties at relatively short notice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and governing document

The Gyde Almshouses Charity (number 201098) is an unincorporated association and it is governed by Deed of Trust dated 15th July 1910. The Charity de-registered as a social landlord registered with the Housing Corporation under the Housing Act 1996 on 8th March 2005. Correspondence should be addressed to Mrs S Baker, Clerk to the Trustees, 14 Green Close, Uley, Dursley, Gloucestershire, GL11 5TH.

Recruitment and appointment of new trustees

There shall be 9 trustees appointed for a term of 7 years as follows:

Ex Officio Trustee: Chairman of Stroud District Council (currently no representative)

Representative Trustees (2) Painswick Parish Council

Co-opted Trustees (6)

Induction and training of new trustees

The Trustees who have particular knowledge or skills appropriate to the Charity are invited to join. On appointment the Trustees receive a copy of the governing documents and Charity Commission guidance regarding trusteeship. New Trustees are briefed on the history, background, and work of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the following risks and mitigation:

- inflation and fall in capital values mitigated through investment in appreciating assets or fixed deposit accounts
- fall in value or failure of specific investment vehicles mitigated by diversification of investments
- failure of investment counterparties mitigated by requiring a minimum 'A' credit rating for deposit taking institutions and a maximum £200,000 cash deposit per counterparty.

The Trustees recognise that internal financial controls are essential checks and procedures that allow it to meet legal duties to safeguard the Charity's assets, administer the Charity's finances and assets in a way that identifies and manages risk. The policies and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201098

Principal address

Shani Baker Clerk to the Trustees

14 Green Close

Uley, Dursley, Gloucestershire, GL11 5TH

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2023

Trustees

Mrs J Nash
Mrs A Daniels
Mrs C Irving
Mrs S Welbourne
Mr N Cooper
Ms R Nash
Mr I Massey
Mrs M Radway - appointed 3 October 2023
Mr A Gyde - appointed 11 July 2023

There is currently a vacancy for Ex-officio trustee representative from Stroud District Council.

Independent Examiner

S T Dipple FCA
Xeinadin
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Investment Advisors

CCLA Investment Management Ltd
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

M&G Investments
Governors House
5 Laurence Pountney Hill
London
EC4R 0HH

Approved by order of the board of trustees on 16th April 2024 and signed on its behalf by:

Joan I Nash

Mrs J Nash - Trustee

**Independent Examiner's Report to the Trustees of
The Gyde Almshouses Charity**

Independent Examiner's report to the trustees of The Gyde Almshouses Charity

I report to the Charity Trustees on my examination of the accounts of The Gyde Almshouses Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S T Dipple FCA
Xeinaidin
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date:16 April 2024.....

The Gyde Almshouses Charity
Statement of Financial Activities
for the Year Ended 31 December 2023

		2023 Total funds (Unrestricted)	2022 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Maintenance contributions from residents		27,615	26,378
Investment income	2	<u>11,078</u>	<u>10,902</u>
Total		38,693	37,280
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>31,048</u>	<u>27,334</u>
Total		31,048	27,334
Net gains/(losses) on investments		<u>20,315</u>	<u>(29,441)</u>
NET INCOME/(EXPENDITURE)		27,960	(19,495)
 RECONCILIATION OF FUNDS			
Total funds brought forward		449,588	469,083
TOTAL FUNDS CARRIED FORWARD		<u>477,548</u>	<u>449,588</u>

The notes form part of these financial statements

The Gyde Almshouses Charity

Balance Sheet
31 December 2023

		2023 Total funds (Unrestricted)	2022 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	118,285	109,673
Investments	7	<u>348,468</u>	<u>322,768</u>
		466,753	432,441
CURRENT ASSETS			
Debtors	8	1,085	1,052
Cash at bank		<u>11,916</u>	<u>18,184</u>
		13,001	19,236
CREDITORS			
Amounts falling due within one year	9	(2,206)	(2,089)
		<u>10,795</u>	<u>17,147</u>
NET CURRENT ASSETS			
		477,548	449,588
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>477,548</u>	<u>449,588</u>
NET ASSETS			
		<u>477,548</u>	<u>449,588</u>
FUNDS	10		
Unrestricted funds		<u>477,548</u>	<u>449,588</u>
TOTAL FUNDS		<u>477,548</u>	<u>449,588</u>

The financial statements were approved by the Board of Trustees on ...16th April 2024... and were signed on its behalf by:

Joan I. Nash
Mrs J Nash - Trustee

The notes form part of these financial statements

The Gyde Almshouses Charity
Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Cyclical repairs and maintenance

The Trustees have established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

Extraordinary repairs

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

Tangible fixed assets

The freehold property consists of ten semi-detached houses at Gyde Road, Painswick, Gloucestershire. The land was gifted to E F Gyde in order to set up the Charity in 1910, together with funds which were used to build the houses. For this reason, a cost figure cannot be shown for this asset in the Balance Sheet. The freehold land and building are insured for £2,280,000 which is an estimate of their replacement cost. Since 1 January 2001, all property improvements costs have been capitalised and depreciated at 5% on cost.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	11,078	10,902
Deposit account interest	-	-
	<u>11,078</u>	<u>10,902</u>

Investment income includes accumulation units dividends declared for which no cash was received and cost adjustment was made to investments instead.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. STAFF COSTS

The average monthly number of personnel during the year was as follows:

	2023	2022
Warden (self-employment basis)	<u>1</u>	<u>1</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES IN 2022

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Maintenance contributions from residents	26,378
Investment income	<u>10,902</u>
Total	37,280
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>27,334</u>
Total	27,334
Net gains/(losses) on investments	<u>(29,441)</u>
NET INCOME/(EXPENDITURE)	(19,495)
RECONCILIATION OF FUNDS	
Total funds brought forward	469,083
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>449,588</u></u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 January 2023	199,995
Additions	<u>18,095</u>
At 31 December 2023	<u>218,090</u>
DEPRECIATION	
At 1 January 2023	90,322
Charge for year	<u>9,483</u>
At 31 December 2023	<u>99,805</u>
NET BOOK VALUE	
At 31 December 2023	<u><u>118,285</u></u>
At 31 December 2022	<u><u>109,673</u></u>

Not included in cost of land and buildings are freehold land and buildings valued for insurance purposes at £2,280,000 which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	322,768
Additions adjustment to cost	5,385
Disposals	-
Revaluations	<u>20,315</u>
At 31 December 2023	<u>348,468</u>
NET BOOK VALUE	
At 31 December 2023	<u><u>348,468</u></u>
At 31 December 2022	<u><u>322,768</u></u>

There were no investment assets outside the UK.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	<u>1,085</u>	<u>1,052</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>2,206</u>	<u>2,089</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	126,712	(819)	3,081	128,974
Cyclical repairs and maintenance fund	107	(2,614)	2,614	107
Extraordinary repair fund	132,830	8,246	-	141,076
Charitable wide range fund	<u>189,939</u>	<u>23,147</u>	<u>(5,695)</u>	<u>207,391</u>
	<u>449,588</u>	<u>27,960</u>	<u>-</u>	<u>477,548</u>
TOTAL FUNDS	<u>449,588</u>	<u>27,960</u>	<u>-</u>	<u>477,548</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	27,615	(28,434)	-	(819)
Cyclical repairs and maintenance fund	-	(2,614)	-	(2,614)
Extraordinary repair fund	5,385	-	2,861	8,246
Charitable wide range fund	<u>5,693</u>	<u>-</u>	<u>17,454</u>	<u>23,147</u>
	<u>38,693</u>	<u>(31,048)</u>	<u>20,315</u>	<u>27,960</u>
TOTAL FUNDS	<u>38,693</u>	<u>(31,048)</u>	<u>20,315</u>	<u>27,960</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	101,996	(680)	25,396	126,712
Cyclical repairs and maintenance fund	107	(276)	276	107
Extraordinary repair fund	152,048	782	(20,000)	132,830
Charitable wide range fund	<u>214,932</u>	<u>(19,321)</u>	<u>(5,672)</u>	<u>189,939</u>
	<u>469,083</u>	<u>(19,495)</u>	<u>-</u>	<u>449,588</u>
TOTAL FUNDS	<u>469,083</u>	<u>(19,495)</u>	<u>-</u>	<u>449,588</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,378	(27,058)	-	(680)
Cyclical repairs and maintenance fund	-	(276)	-	(276)
Extraordinary repair fund	5,230	-	(4,448)	782
Charitable wide range fund	<u>5,672</u>	<u>-</u>	<u>(24,993)</u>	<u>(19,321)</u>
	<u>37,280</u>	<u>(27,334)</u>	<u>(29,441)</u>	<u>(19,495)</u>
TOTAL FUNDS	<u>37,280</u>	<u>(27,334)</u>	<u>(29,441)</u>	<u>(19,495)</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	101,996	(1,499)	28,477	128,974
Cyclical repairs and maintenance fund	107	(2,890)	2,890	107
Extraordinary repair fund	152,048	9,028	(20,000)	141,076
Charitable wide range fund	<u>214,932</u>	<u>3,826</u>	<u>(11,367)</u>	<u>207,391</u>
	<u>469,083</u>	<u>8,465</u>	<u>-</u>	<u>477,548</u>
TOTAL FUNDS	<u>469,083</u>	<u>8,465</u>	<u>-</u>	<u>477,548</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,993	(55,492)	-	(1,499)
Cyclical repairs and maintenance fund	-	(2,890)	-	(2,890)
Extraordinary repair fund	10,615	-	(1,587)	9,028
Charitable wide range fund	<u>11,365</u>	<u>-</u>	<u>(7,539)</u>	<u>3,826</u>
	<u>75,973</u>	<u>(58,382)</u>	<u>(9,126)</u>	<u>8,465</u>
TOTAL FUNDS	<u>75,973</u>	<u>(58,382)</u>	<u>(9,126)</u>	<u>8,465</u>

The Gyde Almshouses Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

The Gyde Almshouses Charity

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Contributions received		
Maintenance contributions from residents	27,615	26,378
Investment income		
Investment income	11,078	10,902
Deposit account interest	-	-
	<u>11,078</u>	<u>10,902</u>
Total incoming resources	38,693	37,280
EXPENDITURE		
Charitable activities		
Warden's salary	6,672	6,172
Rates and rents	1,286	-
Insurance	2,138	2,018
Repairs to property	2,614	276
Office supplies and sundry	158	157
Residents' gifts	355	354
Fees and licences	57	1,794
Clerk's fee (one half)	3,280	3,030
Improvements to property depreciation	<u>9,483</u>	<u>8,928</u>
	26,043	22,729
Support costs		
Governance costs		
Clerk's fee (one half)	3,280	3,030
Accountancy fees	<u>1,725</u>	<u>1,575</u>
	<u>5,005</u>	<u>4,605</u>
Total resources expended	<u>31,048</u>	<u>27,334</u>
Net income /(expenditure) before gains and losses	7,645	9,946
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	<u>(260)</u>
Net income / (expenditure)	<u><u>7,645</u></u>	<u><u>9,686</u></u>

This page does not form part of the statutory financial statements

THE GYDE ALMSHOUSES CHARITY

England & Wales - Charity number 201098

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Gyde Almshouses Charity**



701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

The Gyde Almshouses Charity

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity maintains and manages ten semi-detached houses at Gyde Road, Painswick, Gloucestershire, which are occupied by residents appointed by the Trustees.

Applicants must have been resident in the Parish of Painswick:

1. For the preceding five years, or have been a resident for 10 years at any time
2. And be at least 55 years of age

On 24th July 2002, the Charity Commission agreed to alter the scheme to allow Trustees in exceptional circumstances to appoint a resident who lives outside the area of benefit but is otherwise qualified. The number of residents appointed under this sub clause must not exceed 4 at any one time.

Public benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of the Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

FINANCIAL REVIEW

The Trustees withdrew £20,000 from the Charity's Extraordinary Repair Fund. This was to upgrade the heating system. The financial statements for the year to 31st December 2022 show a decrease in the value of the Charity's investments with the market value being £322,768 (2021: £366,979). The Charity's investments comprise of Charities Official Investment Funds and M&G Charity Multi Asset Funds.

The Trustees are satisfied with the investment performance after what has been a yet another turbulent year due to the COVID-19 crisis and the War in Ukraine.

The weekly maintenance contributions have increased.

Investment policy and objectives

The Trustees seek to grow the capital value of the fund subject to an appropriate level of risk. Investments are held in collective unit funds specifically designed for Charity investment.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW – continued

Reserves policy

The Charity carries a level of free reserves to ensure that it is able to carry out any major repair work on the properties at relatively short notice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and governing document

The Gyde Almshouses Charity (number 201098) is an unincorporated association and it is governed by Deed of Trust dated 15th July 1910. The Charity de-registered as a social landlord registered with the Housing Corporation under the Housing Act 1996 on 8th March 2005. Correspondence should be addressed to Mrs S Baker, Clerk to the Trustees, 14 Green Close, Uley, Dursley, Gloucestershire, GL11 5TH.

Recruitment and appointment of new trustees

There shall be 9 trustees appointed for a term of 7 years as follows:

Ex Officio Trustee: Chairman of Stroud District Council (currently no representative)

Representative Trustees (2) Painswick Parish Council

Co-opted Trustees (6) one vacancy

Induction and training of new trustees

The Trustees who have particular knowledge or skills appropriate to the Charity are invited to join. On appointment the Trustees receive a copy of the governing documents and Charity Commission guidance regarding trusteeship. New Trustees are briefed on the history, background, and work of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the following risks and mitigation:

- inflation and fall in capital values mitigated through investment in appreciating assets or fixed deposit accounts
- fall in value or failure of specific investment vehicles mitigated by diversification of investments
- failure of investment counterparties mitigated by requiring a minimum 'A' credit rating for deposit taking institutions and a maximum £200,000 cash deposit per counterparty.

The Trustees recognise that internal financial controls are essential checks and procedures that allow it to meet legal duties to safeguard the Charity's assets, administer the Charity's finances and assets in a way that identifies and manages risk. The policies and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201098

Principal address

Shani Baker Clerk to the Trustees

14 Green Close

Uley, Dursley, Gloucestershire, GL11 5TH

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2022

Trustees

Mrs J Nash
Mrs A Daniels
Mrs C Irving
Mrs S Welbourne
Mr N Cooper
Ms R Nash
Mr M Fletcher - resigned 1 April 2021
Mr I Massey - appointed 11 February 2022

There is currently a vacancy for Ex-officio trustee representative from Stroud District Council.

Independent Examiner

ST Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Investment Advisors

CCLA Investment Management Ltd
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

M&G Investments
Governors House
5 Laurence Pountney Hill
London
EC4R 0HH

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Nash - Trustee

**Independent Examiner's Report to the Trustees of
The Gyde Almshouses Charity**

Independent Examiner's report to the trustees of The Gyde Almshouses Charity

I report to the Charity Trustees on my examination of the accounts of The Gyde Almshouses Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date:

The Gyde Almshouses Charity
Statement of Financial Activities
for the Year Ended 31 December 2022

		2022 Total funds (Unrestricted)	2021 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Maintenance contributions from residents		26,378	26,021
Investment income	2	<u>10,902</u>	<u>9,951</u>
Total		37,280	35,972
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>27,334</u>	<u>45,678</u>
Total		27,334	45,678
Net gains/(losses) on investments		<u>(29,441)</u>	<u>39,976</u>
NET INCOME/(EXPENDITURE)		(19,495)	30,270
RECONCILIATION OF FUNDS			
Total funds brought forward		469,083	438,813
TOTAL FUNDS CARRIED FORWARD		<u><u>449,588</u></u>	<u><u>469,083</u></u>

The notes form part of these financial statements

The Gyde Almshouses Charity

Balance Sheet
31 December 2022

		2022 Total funds (Unrestricted)	2021 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	109,673	83,675
Investments	7	<u>322,768</u>	<u>366,979</u>
		432,441	450,654
CURRENT ASSETS			
Debtors	8	1,052	965
Cash at bank		<u>18,184</u>	<u>19,532</u>
		19,236	20,497
CREDITORS			
Amounts falling due within one year	9	(2,089)	(2,068)
		<u>17,147</u>	<u>18,429</u>
NET CURRENT ASSETS			
		449,588	469,083
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>449,588</u>	<u>469,083</u>
NET ASSETS			
FUNDS	10		
Unrestricted funds		<u>449,588</u>	<u>469,083</u>
TOTAL FUNDS		<u>449,588</u>	<u>469,083</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs J Nash - Trustee

The notes form part of these financial statements

The Gyde Almshouses Charity
Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Cyclical repairs and maintenance

The Trustees have established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

Extraordinary repairs

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

Tangible fixed assets

The freehold property consists of ten semi-detached houses at Gyde Road, Painswick, Gloucestershire. The land was gifted to E F Gyde in order to set up the Charity in 1910, together with funds which were used to build the houses. For this reason, a cost figure cannot be shown for this asset in the Balance Sheet. The freehold land and building are insured for £2,280,000 which is an estimate of their replacement cost. Since 1 January 2001, all property improvements costs have been capitalised and depreciated at 5% on cost.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	10,902	9,950
Deposit account interest	<u>-</u>	<u>1</u>
	<u>10,902</u>	<u>9,951</u>

Investment income includes accumulation units dividends declared for which no cash was received and cost adjustment was made to investments instead.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

The average monthly number of personnel during the year was as follows:

	2022	2021
Warden (self-employment basis)	<u>1</u>	<u>1</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES IN 2021	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Maintenance contributions from residents	26,021
Investment income	<u>9,951</u>
Total	35,972
EXPENDITURE ON Charitable activities	
Charitable activities	<u>45,678</u>
Total	45,678
Net gains/(losses) on investments	<u>39,976</u>
NET INCOME/(EXPENDITURE)	30,270
RECONCILIATION OF FUNDS	
Total funds brought forward	438,813
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>469,083</u></u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 January 2022	165,069
Additions	<u>34,926</u>
At 31 December 2022	<u>199,995</u>
DEPRECIATION	
At 1 January 2022	81,394
Charge for year	<u>8,928</u>
At 31 December 2022	<u>90,322</u>
NET BOOK VALUE	
At 31 December 2022	<u>109,673</u>
At 31 December 2022	<u>83,675</u>

Not included in cost of land and buildings are freehold land and buildings valued for insurance purposes at £2,280,000 which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	366,979
Additions	5,230
Disposals	(20,260)
Revaluations	<u>(29,181)</u>
At 31 December 2022	<u>322,768</u>
NET BOOK VALUE	
At 31 December 2022	<u>322,768</u>
At 31 December 2021	<u>366,979</u>

There were no investment assets outside the UK.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>1,052</u>	<u>965</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>2,089</u>	<u>2,068</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	101,996	(680)	25,396	126,712
Cyclical repairs and maintenance fund	107	(276)	276	107
Extraordinary repair fund	152,048	782	(20,000)	132,830
Charitable wide range fund	<u>214,932</u>	<u>(19,321)</u>	<u>(5,672)</u>	<u>189,939</u>
	<u>469,083</u>	<u>(19,495)</u>	<u>-</u>	<u>449,588</u>
TOTAL FUNDS	<u>469,083</u>	<u>(19,495)</u>	<u>-</u>	<u>449,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	26,378	(27,058)	-	(680)
Cyclical repairs and maintenance fund	-	(276)	-	(276)
Extraordinary repair fund	5,230	-	(4,448)	782
Charitable wide range fund	<u>5,672</u>	<u>-</u>	<u>(24,993)</u>	<u>(19,321)</u>
	<u>37,280</u>	<u>(27,334)</u>	<u>(29,441)</u>	<u>(19,495)</u>
TOTAL FUNDS	<u>37,280</u>	<u>(27,334)</u>	<u>(29,441)</u>	<u>(19,495)</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	116,127	1,989	(16,120)	101,996
Cyclical repairs and maintenance fund	106	(21,645)	21,646	107
Extraordinary repair fund	134,349	17,699	-	152,048
Charitable wide range fund	<u>188,231</u>	<u>32,227</u>	<u>(5,526)</u>	<u>214,932</u>
	<u>438,813</u>	<u>30,270</u>	<u>-</u>	<u>469,083</u>
TOTAL FUNDS	<u>438,813</u>	<u>30,270</u>	<u>-</u>	<u>469,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,021	(24,032)	-	1,989
Cyclical repairs and maintenance fund	1	(21,646)	-	(21,645)
Extraordinary repair fund	4,424	-	13,275	17,699
Charitable wide range fund	<u>5,526</u>	<u>-</u>	<u>26,701</u>	<u>32,227</u>
	<u>35,972</u>	<u>(45,678)</u>	<u>39,976</u>	<u>30,270</u>
TOTAL FUNDS	<u>35,972</u>	<u>(45,678)</u>	<u>39,976</u>	<u>30,270</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	116,127	1,309	9,276	126,712
Cyclical repairs and maintenance fund	106	(21,921)	21,922	107
Extraordinary repair fund	134,349	18,481	(20,000)	132,830
Charitable wide range fund	<u>188,231</u>	<u>12,906</u>	<u>(11,198)</u>	<u>189,939</u>
	<u>438,813</u>	<u>10,775</u>	<u>-</u>	<u>449,588</u>
TOTAL FUNDS	<u>438,813</u>	<u>10,775</u>	<u>-</u>	<u>449,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,399	(51,090)	-	1,309
Cyclical repairs and maintenance fund	1	(21,922)	-	(21,921)
Extraordinary repair fund	9,654	-	8,827	18,481
Charitable wide range fund	<u>11,198</u>	<u>-</u>	<u>1,708</u>	<u>12,906</u>
	<u>73,252</u>	<u>(73,012)</u>	<u>10,535</u>	<u>10,775</u>
TOTAL FUNDS	<u>73,252</u>	<u>(73,012)</u>	<u>10,535</u>	<u>10,775</u>

The Gyde Almshouses Charity
Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Gyde Almshouses Charity

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Contributions received		
Maintenance contributions from residents	26,378	26,021
Investment income		
Investment income	10,902	9,950
Deposit account interest	<u>-</u>	<u>1</u>
	<u>10,902</u>	<u>9,951</u>
Total incoming resources	37,280	35,972
EXPENDITURE		
Charitable activities		
Warden's salary	6,172	5,900
Rates and rents	-	60
Insurance	2,018	2,005
Repairs to property	276	21,646
NAA subscriptions	-	182
Office supplies and sundry	157	191
Residents' gifts	354	350
Fees and licences	1,794	38
Clerk's fee (one half)	3,030	2,900
Improvements to property depreciation	<u>8,928</u>	<u>7,931</u>
	22,729	41,203
Support costs		
Governance costs		
Clerk's fee (one half)	3,030	2,900
Accountancy fees	<u>1,575</u>	<u>1,575</u>
	<u>4,605</u>	<u>4,475</u>
Total resources expended	<u>27,334</u>	<u>45,678</u>
Net income /(expenditure) before gains and losses	9,946	(9,706)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(260)</u>	<u>-</u>
Net income / (expenditure)	<u><u>9,686</u></u>	<u><u>(9,706)</u></u>

This page does not form part of the statutory financial statements

THE GYDE ALMSHOUSES CHARITY

England & Wales - Charity number 201098

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The Gyde Almshouses Charity**



701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

The Gyde Almshouses Charity

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2021

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity maintains and manages ten semi-detached houses at Gyde Road, Painswick, Gloucestershire, which are occupied by residents appointed by the Trustees.

Applicants must have been resident in the Parish of Painswick:

1. For the preceding five years, or have been a resident for 10 years at any time
2. And be at least 55 years of age

On 24th July 2002, the Charity Commission agreed to alter the scheme to allow Trustees in exceptional circumstances to appoint a resident who lives outside the area of benefit but is otherwise qualified. The number of residents appointed under this sub clause must not exceed 4 at any one time.

Public benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of the Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

FINANCIAL REVIEW

The financial statements for the year to 31st December 2021 show an increase in the value of the Charity's investments with the market value being £366,979 (2020: £322,579). The Charity's investments comprise of Charities Official Investment Funds and M&G Charity Multi Asset Funds.

The Trustees are satisfied with the investment performance after what has been a turbulent year due to the COVID-19 crisis.

The weekly maintenance contributions have increased. Our warden continues to be efficient and well-liked by the residents.

Investment policy and objectives

The Trustees seek to grow the capital value of the fund subject to an appropriate level of risk. Investments are held in collective unit funds specifically designed for charity investment.

Going concern and COVID-19 impact

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW – continued

Reserves policy

The Charity carries a level of free reserves to ensure that it is able to carry out any major repair work on the properties at relatively short notice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and governing document

The Gyde Almshouses Charity (number 201098) is an unincorporated association and it is governed by Deed of Trust dated 15th July 1910. The Charity de-registered as a social landlord registered with the Housing Corporation under the Housing Act 1996 on 8th March 2005. Correspondence should be addressed to Mrs S Baker, Clerk to the Trustees, 14 Green Close, Uley, Dursley, Gloucestershire, GL11 5TH.

Recruitment and appointment of new trustees

There shall be 9 trustees appointed for a term of 7 years as follows:

Ex Officio Trustee: Chairman of Stroud District Council (currently no representative)

Representative Trustees (2) Painswick Parish Council (trustee acceptance currently pending)

Co-opted Trustees (6)

Induction and training of new trustees

The Trustees who have particular knowledge or skills appropriate to the Charity are invited to join. On appointment the Trustees receive a copy of the governing documents and Charity Commission guidance regarding trusteeship. New Trustees are briefed on the history, background, and work of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the following risks and mitigation:

- inflation and fall in capital values mitigated through investment in appreciating assets or fixed deposit accounts
- fall in value or failure of specific investment vehicles mitigated by diversification of investments
- failure of investment counterparties mitigated by requiring a minimum 'A' credit rating for deposit taking institutions and a maximum £200,000 cash deposit per counterparty.

The Trustees recognise that internal financial controls are essential checks and procedures that allow it to meet legal duties to safeguard the Charity's assets, administer the Charity's finances and assets in a way that identifies and manages risk. The policies and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201098

Principal address

Shani Baker Clerk to the Trustees

14 Green Close

Uley, Dursley, Gloucestershire, GL11 5TH

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2021

Trustees

Mrs J Nash
Mrs A Daniels
Mrs C Irving
Mrs S Welbourne
Mr N Cooper
Mr J Hulme deceased 8th October 2021
Ms R Nash
Mr M Fletcher

There is currently a vacancy for Ex-officio trustee representative from Stroud District Council.

Independent Examiner

S T Dipple, FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Investment Advisors

CCLA Investment Management Ltd
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

M&G Investments
Governors House
5 Laurence Pountney Hill
London
EC4R 0HH

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Nash - Trustee

**Independent Examiner's Report to the Trustees of
The Gyde Almshouses Charity**

Independent Examiner's report to the trustees of The Gyde Almshouses Charity

I report to the Charity trustees on my examination of the accounts of The Gyde Almshouses Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Dipple FCA
GCSD Accountants Limited
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date:

The Gyde Almshouses Charity
Statement of Financial Activities
for the Year Ended 31 December 2021

		2021 Total funds (Unrestricted)	2020 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Maintenance contributions from residents		26,021	25,022
Investment income	2	<u>9,951</u>	<u>10,817</u>
Total		35,972	35,839
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>45,678</u>	<u>25,267</u>
Total		45,678	25,267
Net gains/(losses) on investments		<u>39,976</u>	<u>1,502</u>
NET INCOME/(EXPENDITURE)		30,270	12,074
 RECONCILIATION OF FUNDS			
Total funds brought forward		438,813	426,739
TOTAL FUNDS CARRIED FORWARD		<u><u>469,083</u></u>	<u><u>438,813</u></u>

The notes form part of these financial statements

The Gyde Almshouses Charity

**Balance Sheet
31 December 2021**

			2021 Total funds (Unrestricted)	2020 Total funds
	Notes		£	£
FIXED ASSETS				
Tangible assets	6		83,675	90,052
Investments	7		<u>366,979</u>	<u>322,579</u>
			450,654	412,631
CURRENT ASSETS				
Debtors	8		965	1,039
Cash at bank			<u>19,532</u>	<u>27,131</u>
			20,497	28,170
CREDITORS				
Amounts falling due within one year	9		(2,068)	(1,988)
			<u>18,429</u>	<u>26,182</u>
NET CURRENT ASSETS			<u>18,429</u>	<u>26,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			469,083	438,813
NET ASSETS			<u>469,083</u>	<u>438,813</u>
FUNDS	10			
Unrestricted funds			<u>469,083</u>	<u>438,813</u>
TOTAL FUNDS			<u>469,083</u>	<u>438,813</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs J Nash - Trustee

The notes form part of these financial statements

The Gyde Almshouses Charity
Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Cyclical repairs and maintenance

The Trustees have established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

Extraordinary repairs

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

Tangible fixed assets

The freehold property consists of ten semi-detached houses at Gyde Road, Painswick, Gloucestershire. The land was gifted to E F Gyde in order to set up the Charity in 1910, together with funds which were used to build the houses. For this reason, a cost figure cannot be shown for this asset in the Balance Sheet. The freehold land and building are insured for £2,280,000 which is an estimate of their replacement cost. Since 1 January 2001, all property improvements costs have been capitalised and depreciated at 5% on cost.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	9,950	10,817
Deposit account interest	<u>1</u>	<u>-</u>
	<u>9,951</u>	<u>10,817</u>

Investment income includes accumulation units dividends declared for which no cash was received and cost adjustment was made to investments instead.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of personnel during the year was as follows:

	2021	2020
Warden (self-employment basis)	<u>1</u>	<u>1</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES IN 2020	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Maintenance contributions from residents	25,022
Investment income	<u>10,817</u>
Total	35,839
EXPENDITURE ON Charitable activities	
Charitable activities	<u>25,267</u>
Total	25,267
Net gains/(losses) on investments	<u>1,502</u>
NET INCOME/(EXPENDITURE)	12,074
RECONCILIATION OF FUNDS	
Total funds brought forward	426,739
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>438,813</u></u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 January 2021	163,515
Additions	<u>1,554</u>
At 31 December 2021	<u>165,069</u>
DEPRECIATION	
At 1 January 2021	73,463
Charge for year	<u>7,931</u>
At 31 December 2021	<u>81,394</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>83,675</u></u>
At 31 December 2020	<u><u>90,052</u></u>

Not included in cost of land and buildings are freehold land and buildings valued for insurance purposes at £2,280,000 which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	322,579
Additions	4,424
Revaluations	<u>39,976</u>
At 31 December 2021	<u>366,979</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>366,979</u></u>
At 31 December 2020	<u><u>322,579</u></u>

There were no investment assets outside the UK.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>965</u>	<u>1,039</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>2,068</u>	<u>1,988</u>

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	116,127	1,989	(16,120)	101,996
Cyclical repairs and maintenance fund	106	(21,645)	21,646	107
Extraordinary repair fund	134,349	17,699		152,048
Charitable wide range fund	<u>188,231</u>	<u>32,227</u>	<u>(5,526)</u>	<u>214,932</u>
	<u>438,813</u>	<u>30,270</u>	<u>-</u>	<u>469,083</u>
TOTAL FUNDS	<u>438,813</u>	<u>30,270</u>	<u>-</u>	<u>469,083</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	26,021	(24,032)	-	1,989
Cyclical repairs and maintenance fund	1	(21,646)	-	(21,645)
Extraordinary repair fund	4,424	-	13,275	17,699
Charitable wide range fund	<u>5,526</u>	<u>-</u>	<u>26,701</u>	<u>32,227</u>
	<u>35,972</u>	<u>(45,678)</u>	<u>39,976</u>	<u>30,270</u>
TOTAL FUNDS	<u>35,972</u>	<u>(45,678)</u>	<u>39,976</u>	<u>30,270</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	110,953	407	4,767	116,127
Cyclical repairs and maintenance fund	106	(652)	652	106
Extraordinary repair fund	138,765	(4,416)	-	134,349
Charitable wide range fund	<u>176,915</u>	<u>16,735</u>	<u>(5,419)</u>	<u>188,231</u>
	<u>426,739</u>	<u>12,074</u>	<u>-</u>	<u>438,813</u>
TOTAL FUNDS	<u>426,739</u>	<u>12,074</u>	<u>-</u>	<u>438,813</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,022	(24,615)	-	407
Cyclical repairs and maintenance fund	-	(652)	-	(652)
Extraordinary repair fund	5,398	-	(9,814)	(4,416)
Charitable wide range fund	<u>5,419</u>	<u>-</u>	<u>11,316</u>	<u>16,735</u>
	<u>35,839</u>	<u>(25,267)</u>	<u>1,502</u>	<u>12,074</u>
TOTAL FUNDS	<u>35,839</u>	<u>(25,267)</u>	<u>1,502</u>	<u>12,074</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	110,953	2,396	(11,353)	101,996
Cyclical repairs and maintenance fund	106	(22,297)	22,298	107
Extraordinary repair fund	138,765	13,283	-	152,048
Charitable wide range fund	<u>176,915</u>	<u>48,962</u>	<u>(10,945)</u>	<u>214,932</u>
	<u>426,739</u>	<u>42,344</u>	<u>-</u>	<u>469,083</u>
TOTAL FUNDS	<u>426,739</u>	<u>42,344</u>	<u>-</u>	<u>469,083</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,043	(48,647)	-	2,396
Cyclical repairs and maintenance fund	1	(22,298)	-	(22,297)
Extraordinary repair fund	9,822	-	3,461	13,283
Charitable wide range fund	<u>10,945</u>	<u>-</u>	<u>38,017</u>	<u>48,962</u>
	<u>71,811</u>	<u>(70,945)</u>	<u>41,478</u>	<u>42,344</u>
TOTAL FUNDS	<u>71,811</u>	<u>(70,945)</u>	<u>41,478</u>	<u>42,344</u>

The Gyde Almshouses Charity
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Gyde Almshouses Charity

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Contributions received		
Maintenance contributions from residents	26,021	25,022
Investment income		
Investment income	9,950	10,817
Deposit account interest	<u>1</u>	<u>-</u>
	<u>9,951</u>	<u>10,817</u>
Total incoming resources	35,972	35,839
EXPENDITURE		
Charitable activities		
Warden's salary	5,900	6,440
Rates and rents	60	-
Insurance	2,005	2,049
Repairs to property	21,646	652
NAA subscriptions	182	179
Office supplies and sundry	191	326
Residents' gifts	350	350
Fees and licences	38	13
Clerk's fee (one half)	2,900	2,791
Improvements to property depreciation	<u>7,931</u>	<u>8,176</u>
	41,203	20,976
Support costs		
Governance costs		
Clerk's fee (one half)	2,900	2,791
Accountancy fees	<u>1,575</u>	<u>1,500</u>
	<u>4,475</u>	<u>4,291</u>
Total resources expended	<u>45,678</u>	<u>25,267</u>
Net income before gains and losses	(9,706)	10,572
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>-</u>
Net income	<u>(9,706)</u>	<u>10,572</u>

This page does not form part of the statutory financial statements

THE GYDE ALMSHOUSES CHARITY (REGISTERED NUMBER: 201098)

INVESTMENT SCHEDULE

	<u>As at 01.01.2021</u>			<u>Acquisitions/(Disposals)</u>			<u>As at 31.12.2021</u>			<u>Unrealised</u>	<u>Dividends</u>	
	<u>Nominal</u>	<u>Actual Book cost</u>	<u>31.12.20 Market Value</u>	<u>Date</u>	<u>Nominal</u>	<u>Cost / (Proceeds)</u>	<u>Nominal</u>	<u>Actual Book cost</u>	<u>Market Value</u>	<u>gain / (loss) since 31.12.2020</u>		<u>Period to 31.12.2021</u>
COIF Charities Investment Fund	10,273.67	121,733.80	185,043.18				10,273.67	121,733.80	211,292.41	26,249.23	31.12.20	1,334.55
Income Units											31.03.21	1,355.10
Charitable wide range fund											30.06.21	1,355.10
											30.09.21	1,387.97
COIF Charities Investment Fund	176.91	429.78	3,186.40				176.91	429.78	3,638.40	452.00	31.12.20	22.98
Income Units - SR account											31.03.21	23.33
Charitable wide range fund											30.06.21	23.33
											30.09.21	23.90
M&G Charity Multi Asset Fund	1,452.179	20,240.08	134,349.36									
Accumulation Units						4,423.56	1,452.179	24,663.64	152,048.22	17,698.86	03.02.21	833.29
Extraordinary repair fund				Accumulation units Cost adjustment							01.05.21	1,158.33
											01.08.21	1,145.85
											03.11.21	1,286.09
TOTALS		142,403.66	322,578.94			4,423.56		146,827.22	366,979.03	44,400.09		9,949.82

This page does not form part of the statutory financial statements

THE GYDE ALMSHOUSES CHARITY

England & Wales - Charity number 201098

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The Gyde Almshouses Charity**

GCS D Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

The Gyde Almshouses Charity
Contents of the Financial Statements
for the Year Ended 31 December 2020

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The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2020

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity maintains and manages ten semi-detached houses at Gyde Road, Painswick, Gloucestershire, which are occupied by residents appointed by the Trustees.

Applicants must have been resident in the Parish of Painswick:

1. For the preceding five years, or have been a resident for 10 years at any time
2. And be at least 55 years of age

On 24th July 2002, the Charity Commission agreed to alter the scheme to allow Trustees in exceptional circumstances to appoint a resident who lives outside the area of benefit but is otherwise qualified. The number of residents appointed under the new sub clause must not exceed 4 at any one time.

Public benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of the Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

FINANCIAL REVIEW

The financial statements for the year to 31st December 2020 show an increase in the value of the Charity's investments with the market value being £322,579 (2019: £315,680). The Charity's investments comprise of Charities Official Investment Funds and M&G Charity Multi Asset Funds.

The Trustees are satisfied with the investment performance after what has been a turbulent year due to the COVID-19 crisis.

The weekly maintenance contributions have increased. Our warden continues to be efficient and well-liked by the residents.

Investment policy and objectives

The Trustees seek to grow the capital value of the fund subject to an appropriate level of risk. Investments are held in collective unit funds specifically designed for Charity investment.

Going concern and COVID-19 impact

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW – continued

Reserves policy

The Charity carries a level of free reserves to ensure that it is able to carry out any major repair work on the properties at relatively short notice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and governing document

The Gyde Almshouses Charity (number 201098) is an unincorporated association and it is governed by Deed of Trust dated 15th July 1910. The Charity de-registered as a social landlord registered with the Housing Corporation under the Housing Act 1996 on 8th March 2005. Correspondence should be addressed to Mrs S Baker, Clerk to the Trustees, 14 Green Close, Uley, Dursley, Gloucestershire, GL11 5TH.

Recruitment and appointment of new trustees

There shall be 9 trustees appointed for a term of 7 years as follows:

Ex Officio Trustee: Chairman of Stroud District Council (currently no representative)

Representative Trustees (2) Painswick Parish Council (trustee acceptance currently pending)

Co-opted Trustees (6)

Induction and training of new trustees

The Trustees who have particular knowledge of skills appropriate to the Charity are invited to join. On appointment the Trustees receive a copy of the governing documents and Charity Commission guidance regarding trusteeship. New Trustees are briefed on the history, background, and work of the Charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered the following risks and mitigation:

- inflation and fall in capital values mitigated through investment in appreciating assets or fixed deposit accounts
- fall in value or failure of specific investment vehicles mitigated by diversification of investments
- failure of investment counterparties mitigated by requiring a minimum 'A' credit rating for deposit taking institutions and a maximum £200,000 cash deposit per counterparty.

The Trustees recognise that internal financial controls are essential checks and procedures that allow it to meet legal duties to safeguard the Charity's assets, administer the Charity's finances and assets in a way that identifies and manages risk. The policies and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201098

Principal address

Shani Baker Clerk to the Trustees

14 Green Close

Uley, Dursley, Gloucestershire, GL11 5TH

The Gyde Almshouses Charity
Report of the Trustees
for the Year Ended 31 December 2020

Trustees

Mrs J Nash
Mrs A Daniels
Mrs C Irving
Mrs S Welbourne
Mr N Cooper
Mr J Hulme
Ms R Nash
Mr M Fletcher

There is currently a vacancy for Ex-officio trustee representative from Stroud District Council.

Independent Examiner

S T Dipple, FCA
GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Investment Advisors

CCLA Investment Management Ltd
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

M&G Investments
Governors house
5 Laurence Pountney Hill
London
EC4R 0HH

Approved by order of the board of trustees on 5th July 2021 and signed on its behalf by:

Joan I Nash
Mrs J Nash - Trustee

**Independent Examiner's Report to the Trustees of
The Gyde Almshouses Charity**

Independent Examiner's report to the trustees of The Gyde Almshouses Charity

I report to the charity trustees on my examination of the accounts of The Gyde Almshouses Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S T Dipple FCA
GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Date: 5th July 2021

The Gyde Almshouses Charity
Statement of Financial Activities
for the Year Ended 31 December 2020

		2020 Total funds (Unrestricted)	2019 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Maintenance contributions from residents		25,022	23,336
Investment income	2	<u>10,817</u>	<u>10,552</u>
Total		35,839	33,888
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>25,267</u>	<u>28,080</u>
Total		25,267	28,080
Net gains/(losses) on investments		<u>1,502</u>	<u>43,000</u>
NET INCOME/(EXPENDITURE)		12,074	48,808
 RECONCILIATION OF FUNDS			
Total funds brought forward		426,739	377,931
TOTAL FUNDS CARRIED FORWARD		<u><u>438,813</u></u>	<u><u>426,739</u></u>

The notes form part of these financial statements

The Gyde Almshouses Charity

Balance Sheet
31 December 2020

		2020 Total funds (Unrestricted)	2019 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	90,052	93,735
Investments	7	<u>322,579</u>	<u>315,680</u>
		412,631	409,415
CURRENT ASSETS			
Debtors	8	1,039	1,009
Cash at bank		<u>27,131</u>	<u>18,283</u>
		28,170	19,292
CREDITORS			
Amounts falling due within one year	9	(1,988)	(1,968)
NET CURRENT ASSETS			
		<u>26,182</u>	<u>17,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		438,813	426,739
NET ASSETS		<u>438,813</u>	<u>426,739</u>
FUNDS			
Unrestricted funds	10	<u>438,813</u>	<u>426,739</u>
TOTAL FUNDS		<u>438,813</u>	<u>426,739</u>

The financial statements were approved by the Board of Trustees on 5th July 2021 and were signed on its behalf by:

Joan I Nash
Mrs J Nash - Trustee

The notes form part of these financial statements

The Gyde Almshouses Charity

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Cyclical repairs and maintenance

The Trustees have established a regular programme of cyclical repairs and maintenance. Costs are charged to the Revenue Account in the year in which they are incurred.

Extraordinary repairs

Costs of extraordinary repairs, unless representing improvements to the properties, are charged to the Revenue Account in the year in which they are incurred.

Tangible fixed assets

The freehold property consists of ten semi-detached houses at Gyde Road, Painswick, Gloucestershire. The land was gifted to E F Gyde in order to set up the Charity in 1910, together with funds which were used to build the houses. For this reason, a cost figure cannot be shown for this asset in the Balance Sheet. The freehold land and building are insured for £2,280,000 which is an estimate of their replacement cost. Since 1 January 2001, all property improvements costs have been capitalised and depreciated at 5% on cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	10,817	10,552
Deposit account interest	<u>-</u>	<u>-</u>
	<u>10,817</u>	<u>10,552</u>

Investment income includes accumulation units dividends declared for which no cash was received and cost adjustment was made to investments instead.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Warden	<u>1</u>	<u>1</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES IN 2019

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Maintenance contributions from residents	23,336
Investment income	<u>10,552</u>
Total	33,888
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>28,080</u>
Total	28,080
Net gains/(losses) on investments	<u>43,000</u>
NET INCOME/(EXPENDITURE)	48,808
RECONCILIATION OF FUNDS	
Total funds brought forward	377,931
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>426,739</u></u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 January 2020	159,022
Additions	<u>4,493</u>
At 31 December 2020	<u>163,515</u>
DEPRECIATION	
At 1 January 2020	65,287
Charge for year	<u>8,176</u>
At 31 December 2020	<u>73,463</u>
NET BOOK VALUE	
At 31 December 2020	<u>90,052</u>
At 31 December 2019	<u>93,735</u>

Not included in cost or valuation of land and buildings are freehold land and buildings of £2,280,000 which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	315,680
Additions	5,398
Revaluations	<u>1,501</u>
At 31 December 2019	<u>322,579</u>
NET BOOK VALUE	
At 31 December 2020	<u>322,579</u>
At 31 December 2019	<u>315,680</u>

There were no investment assets outside the UK.

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments	<u>1,039</u>	<u>1,009</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>1,988</u>	<u>1,968</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	110,953	407	4,767	116,127
Cyclical repairs and maintenance fund	106	(652)	652	106
Extraordinary repair fund	138,765	(4,416)	-	134,349
Charitable wide range fund	<u>176,915</u>	<u>16,735</u>	<u>(5,419)</u>	<u>188,231</u>
	<u>426,739</u>	<u>12,074</u>	<u>-</u>	<u>438,813</u>
TOTAL FUNDS	<u>426,739</u>	<u>12,074</u>	<u>-</u>	<u>438,813</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	25,022	(24,615)	-	407
Cyclical repairs and maintenance fund	-	(652)	-	(652)
Extraordinary repair fund	5,398	-	(9,814)	(4,416)
Charitable wide range fund	<u>5,419</u>	<u>-</u>	<u>11,316</u>	<u>16,735</u>
	<u>35,839</u>	<u>(25,267)</u>	<u>1,502</u>	<u>12,074</u>
TOTAL FUNDS	<u>35,839</u>	<u>(25,267)</u>	<u>1,502</u>	<u>12,074</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	110,385	220	348	110,953
Cyclical repairs and maintenance fund	106	(4,963)	4,963	106
Extraordinary repair fund	117,361	21,404	-	138,765
Charitable wide range fund	<u>150,079</u>	<u>32,147</u>	<u>(5,311)</u>	<u>176,915</u>
	<u>377,931</u>	<u>48,808</u>	<u>-</u>	<u>426,739</u>
TOTAL FUNDS	<u>377,931</u>	<u>48,808</u>	<u>-</u>	<u>426,739</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	23,337	(23,117)	-	220
Cyclical repairs and maintenance fund	-	(4,963)	-	(4,963)
Extraordinary repair fund	5,240	-	16,164	21,404
Charitable wide range fund	<u>5,311</u>	<u>-</u>	<u>26,836</u>	<u>32,147</u>
	<u>34,256</u>	<u>(28,080)</u>	<u>43,000</u>	<u>48,808</u>
TOTAL FUNDS	<u>34,256</u>	<u>(28,080)</u>	<u>43,000</u>	<u>48,808</u>

The Gyde Almshouses Charity

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	110,385	627	5,115	116,127
Cyclical repairs and maintenance fund	106	(5,615)	5,615	106
Extraordinary repair fund	117,361	16,988	-	134,349
Charitable wide range fund	<u>150,079</u>	<u>48,882</u>	<u>(10,730)</u>	<u>188,231</u>
	<u>377,931</u>	<u>60,882</u>	<u>-</u>	<u>438,813</u>
TOTAL FUNDS	<u>377,931</u>	<u>60,882</u>	<u>-</u>	<u>438,813</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,359	(47,732)	-	627
Cyclical repairs and maintenance fund	-	(5,615)	-	(5,615)
Extraordinary repair fund	10,638	-	6,350	16,988
Charitable wide range fund	<u>10,730</u>	<u>-</u>	<u>38,152</u>	<u>48,882</u>
	<u>69,727</u>	<u>(53,347)</u>	<u>44,502</u>	<u>60,882</u>
TOTAL FUNDS	<u>69,727</u>	<u>(53,347)</u>	<u>44,502</u>	<u>60,882</u>

The Gyde Almshouses Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

GYDE ALMSHOUSES CHARITY

Registered Charity n.o: 201098

Clerk: Mrs Shani Baker,
14 Green Close, Uley, Dursley, Glos, GL11 5TH
Tele: 01453 860379
Email: shanibaker7@gmail.com

Magda Williams
GCSD Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Glos
GL10 3UT

6th July 2021

Dear Magda

The Trustees finally managed to hold a meeting to discuss and approve the accounts, which I enclose signed.

One area noticed was on the last page – The M & G Charity Assett fund shows Nominal at 1,452.179. Should this be 14,521.79? *LOUAT*

It was agreed to sign them as this page could easily be swapped if needed.

Please can I be sent 2 hardcopies of the signed accounts plus an electronic copy to lodge with the Charity Commission.

Kind regards



Shani Baker
Clerk to the Trustees

The Gyde Almshouses Charity
Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Contributions received		
Maintenance contributions from residents	25,022	23,336
Investment income		
Investment income	10,817	10,552
Deposit account interest	-	-
	<u>10,817</u>	<u>10,552</u>
Total incoming resources	35,839	33,888
EXPENDITURE		
Charitable activities		
Warden's salary	6,440	5,501
Insurance	2,049	1,984
Repairs to property	652	4,963
NAA subscriptions	179	170
Office supplies and sundry	326	244
Residents' gifts	350	375
Housing corporation fee	13	13
Clerk's fee (one half)	2,791	2,693
Improvements to property depreciation	<u>8,176</u>	<u>7,950</u>
	20,976	23,893
Support costs		
Governance costs		
Clerk's fee (one half)	2,791	2,693
Accountancy fees	<u>1,500</u>	<u>1,494</u>
	<u>4,291</u>	<u>4,187</u>
Total resources expended	<u>25,267</u>	<u>28,080</u>
Net income before gains and losses	10,572	5,808
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	-
Net income	<u><u>10,572</u></u>	<u><u>5,808</u></u>

This page does not form part of the statutory financial statements

