

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Potton Consolidated Charity**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

Incoming resources

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Grant making policy

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £26,350 (2024 £29,250) were made to local schools and £110,180 (2024 £67,030) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £16,140 (2024 £14,250).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £5,500 (2024 £8,000).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £140 (2024 £160).

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. She visits her clients in their homes to learn their needs and to support them in attaining them. She also encourages them to participate in activities that they organise. The Community Agent and her small network of volunteers also provide tablet training where required. The project as a whole has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

With the assistance of the Community Agent, a hardship scheme was set up that provides one hundred £50 Tesco vouchers that are issued to families in need each winter.

The charity made total grants amounting to £163,310 compared to £119,742 in the previous year.

Fundraising activities

The charity does not undertake any significant fundraising activities.

Investment performance

The charity's income from investments decreased from £172,829 to £135,591. The value of the charity's investment portfolio has also decreased by approximately 4.659% during the year.

FINANCIAL REVIEW

Investment policy and objectives

Funds are principally invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

FUTURE PLANS

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

Clerk

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201073

Principal address

69 Stotfold Road
Arlesey
Bedfordshire
SG15 6XR


Trustees

Mr C Belcher
Mr T Woods
Ms A Adnitt
Mr M O'Keefe
Mr A Leggatt
Mr A MacDonald
Mrs A Allison
Mr G Howe
Rev A Wheatley

Independent Examiner

C A Airey FCCA
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Approved by order of the board of trustees on14/08/2025..... and signed on its behalf by:



Mr C Belcher - Trustee

**Independent Examiner's Report to the Trustees of
Potton Consolidated Charity**

Independent examiner's report to the trustees of Potton Consolidated Charity

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Date:18/08/2025.....

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	-	-	-	2,500
Investment income	3	68,265	106,773	-	175,038	172,863
Total		<u>68,265</u>	<u>106,773</u>	<u>-</u>	<u>175,038</u>	<u>175,363</u>
EXPENDITURE ON						
Raising funds	4	1,877	2,936	-	4,813	14,228
Charitable activities						
Education grants		-	50,480	-	50,480	36,817
Welfare grants		-	36,057	-	36,057	26,298
Religion grants		-	1,442	-	1,442	1,052
General grants		75,331	-	-	75,331	55,575
Support costs		6,131	9,588	-	15,719	14,408
Total		<u>83,339</u>	<u>100,503</u>	<u>-</u>	<u>183,842</u>	<u>148,378</u>
Net gains/(losses) on investments		-	-	(142,038)	(142,038)	419,412
NET INCOME/(EXPENDITURE)		<u>(15,074)</u>	<u>6,270</u>	<u>(142,038)</u>	<u>(150,842)</u>	<u>446,397</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		35,688	81,454	6,069,056	6,186,198	5,739,801
TOTAL FUNDS CARRIED FORWARD		<u><u>20,614</u></u>	<u><u>87,724</u></u>	<u><u>5,927,018</u></u>	<u><u>6,035,356</u></u>	<u><u>6,186,198</u></u>

Potton Consolidated Charity

**Balance Sheet
31 March 2025**

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Investments			
Investments	10	4,753,266	4,985,554
Investment property	11	1,284,221	1,191,889
		<u>6,037,487</u>	<u>6,177,443</u>
CURRENT ASSETS			
Cash in hand		2,788	13,156
CREDITORS			
Amounts falling due within one year	12	(4,919)	(4,401)
NET CURRENT ASSETS		<u>(2,131)</u>	<u>8,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,035,356</u>	<u>6,186,198</u>
NET ASSETS		<u>6,035,356</u>	<u>6,186,198</u>
FUNDS	14		
Unrestricted funds:			
Unrestricted Funds		20,614	35,688
Designated Funds		87,724	81,454
		<u>108,338</u>	<u>117,142</u>
Endowment funds:			
Endowment Funds		5,927,018	6,069,056
TOTAL FUNDS		<u>6,035,356</u>	<u>6,186,198</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14/08/2025 and were signed on its behalf by:


Mr C Belcher - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Investment income and other incoming resources are recognised on a receivable basis.

Resources expended

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Investment assets

Investment assets, other than properties, are included at market value and are valued annually.

Investment properties

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2025

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	-	2,500
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	39,446	39,931
Other fixed asset investment	135,592	132,932
	<u> </u>	<u> </u>
	<u>175,038</u>	<u>172,863</u>

4. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Investment property management costs	4,813	14,228
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

Grants of £5,000 and above have been paid to the following institutions:

Bedfordshire Rural Communities Charity - Welfare	24,937	28,978
Potton Primary School	16,000	18,700
Sandy Upper School	6,000	7,000
Sue Ryder Care	6,020	7,000
Potton Hall for All	26,853	-
Jubilee Project	12,000	-
Potton Town Cricket Club	7,200	-

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Support costs	10,799	4,920	15,719
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	31.3.25	31.3.24
	Support	Total
	costs	activities
	£	£
Administration	10,799	9,848
Independent Examiners Fee	1,475	1,375
Accounting services paid to the Independent Examiner	3,445	3,185
	<u> </u>	<u> </u>
	<u>15,719</u>	<u>14,408</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. OTHER

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,500	-	-	2,500
Investment income	67,417	105,446	-	172,863
Total	<u>69,917</u>	<u>105,446</u>	<u>-</u>	<u>175,363</u>
EXPENDITURE ON				
Raising funds	5,549	8,679	-	14,228
Charitable activities				
Education grants	-	36,817	-	36,817
Welfare grants	-	26,298	-	26,298
Religion grants	-	1,052	-	1,052
General grants	55,575	-	-	55,575
Support costs	5,619	8,789	-	14,408
Total	<u>66,743</u>	<u>81,635</u>	<u>-</u>	<u>148,378</u>
Net gains on investments	-	-	419,412	419,412
NET INCOME	<u>3,174</u>	<u>23,811</u>	<u>419,412</u>	<u>446,397</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	32,514	57,643	5,649,644	5,739,801
TOTAL FUNDS CARRIED FORWARD	<u>35,688</u>	<u>81,454</u>	<u>6,069,056</u>	<u>6,186,198</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	4,985,554
Revaluations	(232,288)
At 31 March 2025	4,753,266
NET BOOK VALUE	
At 31 March 2025	4,753,266
At 31 March 2024	4,985,554

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,753,266 - (2024 - £4,985,554).

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2024	419,412
Valuation in 2025	(232,288)
Cost	4,566,142
	4,753,266

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	1,191,889
Additions	2,082
Revaluation	90,250
At 31 March 2025	1,284,221
NET BOOK VALUE	
At 31 March 2025	1,284,221
At 31 March 2024	1,191,889

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English, FW Jakes, GA Butcher, A Barker, M Ansell and VW Beynon.

The properties were valued by Ceres Property as at 31 March 2025.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accrued expenses	4,919	4,401

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated Funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
Investments	41,990	80,938	5,914,559	6,037,487	6,177,443
Current assets	(19,336)	9,665	12,459	2,788	13,156
Current liabilities	(2,040)	(2,879)	-	(4,919)	(4,401)
	<u>20,614</u>	<u>87,724</u>	<u>5,927,018</u>	<u>6,035,356</u>	<u>6,186,198</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted Funds	35,688	(15,074)	20,614
Designated Funds	81,454	6,270	87,724
	<u>117,142</u>	<u>(8,804)</u>	<u>108,338</u>
Endowment funds			
Endowment Funds	6,069,056	(142,038)	5,927,018
	<u>6,186,198</u>	<u>(150,842)</u>	<u>6,035,356</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	68,265	(83,339)	-	(15,074)
Designated Funds	106,773	(100,503)	-	6,270
	<u>175,038</u>	<u>(183,842)</u>	<u>-</u>	<u>(8,804)</u>
Endowment funds				
Endowment Funds	-	-	(142,038)	(142,038)
	<u>175,038</u>	<u>(183,842)</u>	<u>(142,038)</u>	<u>(150,842)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted Funds	32,514	3,174	35,688
Designated Funds	57,643	23,811	81,454
	90,157	26,985	117,142
Endowment funds			
Endowment Funds	5,649,644	419,412	6,069,056
TOTAL FUNDS	5,739,801	446,397	6,186,198

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	69,917	(66,743)	-	3,174
Designated Funds	105,446	(81,635)	-	23,811
	175,363	(148,378)	-	26,985
Endowment funds				
Endowment Funds	-	-	419,412	419,412
TOTAL FUNDS	175,363	(148,378)	419,412	446,397

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted Funds	32,514	(11,900)	20,614
Designated Funds	57,643	30,081	87,724
	90,157	18,181	108,338
Endowment funds			
Endowment Funds	5,649,644	277,374	5,927,018
TOTAL FUNDS	5,739,801	295,555	6,035,356

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	138,182	(150,082)	-	(11,900)
Designated Funds	212,219	(182,138)	-	30,081
	<u>350,401</u>	<u>(332,220)</u>	<u>-</u>	<u>18,181</u>
Endowment funds				
Endowment Funds	-	-	277,374	277,374
	<u>-</u>	<u>-</u>	<u>277,374</u>	<u>277,374</u>
TOTAL FUNDS	<u><u>350,401</u></u>	<u><u>(332,220)</u></u>	<u><u>277,374</u></u>	<u><u>295,555</u></u>
Designated Fund allocation			2024	2024
			£	£
Education			22,802	33,895
Welfare			64,689	47,427
Church of England			233	132
			<u>87,724</u>	<u>81,454</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Potton Consolidated Charity

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Unrestricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	-	2,500
Investment income				
Rents received	39,446	-	39,446	39,931
Other fixed asset investment	135,592	-	135,592	132,932
	<u>175,038</u>	<u>-</u>	<u>175,038</u>	<u>172,863</u>
Total incoming resources	<u>175,038</u>	<u>-</u>	<u>175,038</u>	<u>175,363</u>
EXPENDITURE				
Investment management costs				
Investment property management costs	4,813	-	4,813	14,228
Charitable activities				
Grants to institutions	141,670	-	141,670	97,332
Grants to individuals	21,640	-	21,640	22,410
	<u>163,310</u>	<u>-</u>	<u>163,310</u>	<u>119,742</u>
Support costs				
Management				
Administration	10,799	-	10,799	9,848
Governance costs				
Independent Examiners Fee	1,475	-	1,475	1,375
Accounting services paid to the Independent Examiner	3,445	-	3,445	3,185
	<u>4,920</u>	<u>-</u>	<u>4,920</u>	<u>4,560</u>
Total resources expended	<u>183,842</u>	<u>-</u>	<u>183,842</u>	<u>148,378</u>
Net income/(expenditure) before gains and losses	<u>(8,804)</u>	<u>-</u>	<u>(8,804)</u>	<u>26,985</u>
Realised recognised gains and losses				
Revaluation gains/(losses) on investment assets	-	(142,038)	(142,038)	419,412
Net income/(expenditure)	<u>(8,804)</u>	<u>(142,038)</u>	<u>(150,842)</u>	<u>446,397</u>

This page does not form part of the statutory financial statements