

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Potton Consolidated Charity**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

Incoming resources

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Grant making policy

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £28,250 (2021 £27,750) were made to local schools and £73,050 (2021 £39,029) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Ms A Adnitt, a Trustee, declared an interest in this grant as her daughter had submitted an application. Ms Adnitt therefore took no part in the discussions or decisions in this regard. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £18,700 (2021 £19,500).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £4,950 (2021 £6,000).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £240 (2021 £260).

A grant of £47,500 was paid to Potton Tennis Club to assist their construction of two new tennis courts at the Mill Lane Pavilion, which was completed in March 2022.

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. The Community Agent visits her clients in their homes to learn their needs and to support them in attaining them. She also encourages them to participate in activities that she and her small network of volunteers organise. The project has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

The Community Agent is also responsible for promoting the Charity's second project. The Charity has purchased Samsung tablets with the intention of giving them away to older people so that they can join the digital age. With the tablets they can use the internet to communicate with family and friends, to shop, to keep up with current affairs etc. The Charity also offers training in the use of the tablets.

The Charity's third long-running activity is the Jubilee Project, which caters for young adults with learning difficulties. It is funded by an annual grant from the Charity.

The charity made total grants amounting to £177,422 compared to £123,634 in the previous year.

Fundraising activities

The charity does not undertake any significant fundraising activities.

Investment performance

The charity's income from Investments increased from £157,813 to £161,895. The value of the charity's investment portfolio increased by approximately 8.22% during the year despite the impact of the Covid 19 virus throughout the whole of the financial year.

FINANCIAL REVIEW

Investment policy and objectives

Funds are solely invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

Reserves policy

As at 31 March 2013 the balance of unrestricted funds totalled £195,742. The trustees determined to reduce the amount of accumulated income over the ensuing five years in order to reduce reserves to a level representing the net income for the preceding year. The proposal to deal with the surplus is to fund a number of projects for various sectors of the community. As at 31 March 2022 the balance of undesignated funds totalled £25,766 (2021 £63,122).

**Report of the Trustees
for the Year Ended 31 March 2022**

FUTURE PLANS

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

Trustees

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

Clerk

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201073

Principal address

69 Stotfold Road
Arlesey
Bedfordshire
SG15 6XR

Trustees

Mr C Belcher
Mr T Wood
Ms A Adnitt
Mr M O'Keefe
Mr A Leggatt
Mr A MacDonald
Mr A Allison
Mr G Howe
Rev A Wheatley

Independent Examiner

C A Airey FCCA
Chartered Accountant
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Potton Consolidated Charity

**Report of the Trustees
for the Year Ended 31 March 2022**

Approved by order of the board of trustees on 01.09.2022 and signed on its behalf by:

CJ Beland
Trustee

**Independent Examiner's Report to the Trustees of
Potton Consolidated Charity**

Independent examiner's report to the trustees of Potton Consolidated Charity

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA
Chartered Accountant
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Date: 07/09/2022

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	-	-	-	50
Investment income	3	<u>63,139</u>	<u>98,756</u>	<u>-</u>	<u>161,895</u>	<u>157,813</u>
Total		63,139	98,756	-	161,895	157,863
EXPENDITURE ON						
Raising funds	4	4,875	7,625	-	12,500	5,741
Charitable activities						
Education grants		-	48,074	-	48,074	35,929
Welfare grants		-	36,338	-	36,338	22,901
Religion grants		-	1,374	-	1,374	998
General grants		91,636	-	-	91,636	63,806
Support costs		3,984	6,232	-	10,216	14,719
Total		100,495	99,643	-	200,138	144,094
Net gains on investments		<u>-</u>	<u>-</u>	<u>380,854</u>	<u>380,854</u>	<u>748,839</u>
NET INCOME/(EXPENDITURE)		(37,356)	(887)	380,854	342,611	762,608
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>63,122</u>	<u>79,263</u>	<u>5,446,630</u>	<u>5,589,015</u>	<u>4,826,407</u>
TOTAL FUNDS CARRIED FORWARD		<u>25,766</u>	<u>78,376</u>	<u>5,827,484</u>	<u>5,931,626</u>	<u>5,589,015</u>

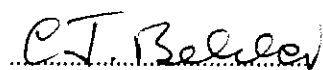
The notes form part of these financial statements

Potton Consolidated Charity

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments			
Investments	9	4,763,412	4,401,309
Investment property	10	<u>1,187,000</u>	<u>1,187,000</u>
		5,950,412	5,588,309
CURRENT ASSETS			
Debtors		-	3,038
Cash at bank		<u>-</u>	<u>2,018</u>
		-	5,056
CREDITORS			
Amounts falling due within one year	11	(18,786)	(4,350)
NET CURRENT ASSETS		<u>(18,786)</u>	<u>706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,931,626</u>	<u>5,589,015</u>
NET ASSETS		<u>5,931,626</u>	<u>5,589,015</u>
FUNDS	14		
Unrestricted funds:			
Unrestricted Funds		25,766	63,122
Designated Funds		<u>78,376</u>	<u>79,263</u>
		<u>104,142</u>	<u>142,385</u>
Endowment funds:			
Endowment Funds		<u>5,827,484</u>	<u>5,446,630</u>
TOTAL FUNDS		<u>5,931,626</u>	<u>5,589,015</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 01.09.2022
and were signed on its behalf by:


Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Investment income and other incoming resources are recognised on a receivable basis.

Resources expended

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Investment assets

Investment assets, other than properties, are included at market value and are valued annually.

Investment properties

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2019

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. The trustees consider there are no material uncertainties about the charity's ability to continue and have confidence that the reserves accumulated are sufficient to mitigate the potential impact of the continuing coronavirus situation.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Significant Judgements and Estimates

During the year the pandemic outbreak of Covid-19 has continued to have a significant impact on both people and industry across the world. The Board are carefully monitoring the situation and following the applicable guideline issued by the UK Governments. Due to the nature of the outbreak and the ongoing effect it is having around the world it is very difficult to predict the overall impact this situation will have on the Charity going forward. The Board have exercised judgement in evaluating the impact of Covid-19 on these financial statements and have reviewed the assets for impairment as deemed necessary.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	-	50

3. INVESTMENT INCOME

	2022 £	2021 £
Rents received	30,506	29,006
Other fixed asset investment	131,389	128,807
	<u>161,895</u>	<u>157,813</u>

4. RAISING FUNDS

Investment management costs

	2022 £	2021 £
Investment property management costs	<u>12,500</u>	<u>5,741</u>

5. GRANTS PAYABLE

Grants of £5,000 and above have been paid to the following institutions:

Bedfordshire Rural Communities Charity - Welfare	22,385	18,000
Burgoyne Middle School - Education & Welfare	-	10,000
Potton Lower School - Education	10,000	10,000
Potton Middle School - Education	10,000	-
Potton Jubilee Project	12,000	12,000
Potton Tennis Club	47,500	-
Sue Ryder Care	7,250	7,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support costs	<u>5,956</u>	<u>4,260</u>	<u>10,216</u>

Support costs, included in the above, are as follows:

	2022 Support costs £	2021 Total activities £
Administration	5,956	10,759
Independent Examiners Fee	1,375	1,200
Accounting services paid to the Independent Examiner	<u>2,885</u>	<u>2,760</u>
	<u>10,216</u>	<u>14,719</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	50	-	-	50
Investment income	<u>61,547</u>	<u>96,266</u>	<u>-</u>	<u>157,813</u>
Total	61,597	96,266	-	157,863
EXPENDITURE ON				
Raising funds	2,239	3,502	-	5,741
Charitable activities				
Education grants	-	35,929	-	35,929
Welfare grants	-	22,901	-	22,901
Religion grants	-	998	-	998
General grants	63,806	-	-	63,806
Support costs	<u>5,741</u>	<u>8,978</u>	<u>-</u>	<u>14,719</u>
Total	71,786	72,308	-	144,094
Net gains on investments	<u>-</u>	<u>-</u>	<u>748,839</u>	<u>748,839</u>
NET INCOME/(EXPENDITURE)	(10,189)	23,958	748,839	762,608
Transfers between funds	<u>(12,500)</u>	<u>12,500</u>	<u>-</u>	<u>-</u>
Net movement in funds	(22,689)	36,458	748,839	762,608

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	85,811	42,805	4,697,791	4,826,407
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>63,122</u>	<u>79,263</u>	<u>5,446,630</u>	<u>5,589,015</u>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021	4,401,309
Disposal at opening book value	(17,892)
Revaluations	<u>379,995</u>
At 31 March 2022	<u>4,763,412</u>
NET BOOK VALUE	
At 31 March 2022	<u>4,763,412</u>
At 31 March 2021	<u>4,401,309</u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,763,412 (2021 - £4,401,309).

Cost or valuation at 31 March 2022 is represented by:

	Unlisted Investments £
Valuation in 2022	1,110,942
Cost	<u>3,652,470</u>
	<u>4,763,412</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>1,187,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,187,000</u>
At 31 March 2021	<u>1,187,000</u>

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English and VW Beyon.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. INVESTMENT PROPERTY - continued

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2019	248,000
Cost	<u>939,000</u>
	<u>1,187,000</u>

The properties were valued by Messrs.Brown & Co, Chartered Surveyors as at 31 March 2019.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 12)	14,551	-
Other creditors	35	450
Accrued expenses	<u>4,200</u>	<u>3,900</u>
	<u>18,786</u>	<u>4,350</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>14,551</u>	<u>-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated Funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
Investments	41,990	80,938	5,827,484	5,950,412	5,588,309
Current assets	-	-	-	-	5,056
Current liabilities	<u>(16,224)</u>	<u>(2,562)</u>	<u>-</u>	<u>(18,786)</u>	<u>(4,350)</u>
	<u>25,766</u>	<u>78,376</u>	<u>5,827,484</u>	<u>5,931,626</u>	<u>5,589,015</u>

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted Funds	63,122	(37,356)	25,766
Designated Funds	<u>79,263</u>	<u>(887)</u>	<u>78,376</u>
	142,385	(38,243)	104,142
Endowment funds			
Endowment Funds	<u>5,446,630</u>	<u>380,854</u>	<u>5,827,484</u>
TOTAL FUNDS	<u>5,589,015</u>	<u>342,611</u>	<u>5,931,626</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	63,139	(100,495)	-	(37,356)
Designated Funds	<u>98,756</u>	<u>(99,643)</u>	<u>-</u>	<u>(887)</u>
	161,895	(200,138)	-	(38,243)
Endowment funds				
Endowment Funds	-	-	380,854	380,854
	<u>-</u>	<u>-</u>	<u>380,854</u>	<u>380,854</u>
TOTAL FUNDS	<u>161,895</u>	<u>(200,138)</u>	<u>380,854</u>	<u>342,611</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Unrestricted Funds	85,811	(10,189)	(12,500)	63,122
Designated Funds	<u>42,805</u>	<u>23,958</u>	<u>12,500</u>	<u>79,263</u>
	128,616	13,769	-	142,385
Endowment funds				
Endowment Funds	4,697,791	748,839	-	5,446,630
	<u>4,697,791</u>	<u>748,839</u>	<u>-</u>	<u>5,446,630</u>
TOTAL FUNDS	<u>4,826,407</u>	<u>762,608</u>	<u>-</u>	<u>5,589,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	61,597	(71,786)	-	(10,189)
Designated Funds	<u>96,266</u>	<u>(72,308)</u>	<u>-</u>	<u>23,958</u>
	157,863	(144,094)	-	13,769
Endowment funds				
Endowment Funds	-	-	748,839	748,839
	<u>-</u>	<u>-</u>	<u>748,839</u>	<u>748,839</u>
TOTAL FUNDS	<u>157,863</u>	<u>(144,094)</u>	<u>748,839</u>	<u>762,608</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Unrestricted Funds	85,811	(47,545)	(12,500)	25,766
Designated Funds	<u>42,805</u>	<u>23,071</u>	<u>12,500</u>	<u>78,376</u>
	128,616	(24,474)	-	104,142
Endowment funds				
Endowment Funds	4,697,791	1,129,693	-	5,827,484
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,826,407</u>	<u>1,105,219</u>	<u>-</u>	<u>5,931,626</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	124,736	(172,281)	-	(47,545)
Designated Funds	<u>195,022</u>	<u>(171,951)</u>	<u>-</u>	<u>23,071</u>
	319,758	(344,232)	-	(24,474)
Endowment funds				
Endowment Funds	-	-	1,129,693	1,129,693
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>319,758</u>	<u>(344,232)</u>	<u>1,129,693</u>	<u>1,105,219</u>

Designated Fund allocation	2022 £	2021 £
Education	32,633	34,176
Welfare	45,661	45,022
Church of England	<u>82</u>	<u>65</u>
	<u>78,376</u>	<u>79,263</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	Unrestricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	-	50
Investment income				
Rents received	30,506	-	30,506	29,006
Other fixed asset investment	<u>131,389</u>	<u>-</u>	<u>131,389</u>	<u>128,807</u>
	<u>161,895</u>	<u>-</u>	<u>161,895</u>	<u>157,813</u>
Total Incoming resources	161,895	-	161,895	157,863
EXPENDITURE				
Investment management costs				
Investment property management costs	12,500	-	12,500	5,741
Charitable activities				
Grants to institutions	150,782	-	150,782	96,779
Grants to individuals	<u>26,640</u>	<u>-</u>	<u>26,640</u>	<u>26,855</u>
	<u>177,422</u>	<u>-</u>	<u>177,422</u>	<u>123,634</u>
Support costs				
Management				
Administration	5,956	-	5,956	10,759
Governance costs				
Independent Examiners Fee	1,375	-	1,375	1,200
Accounting services paid to the Independent Examiner	<u>2,885</u>	<u>-</u>	<u>2,885</u>	<u>2,760</u>
	<u>4,260</u>	<u>-</u>	<u>4,260</u>	<u>3,960</u>
Total resources expended	<u>200,138</u>	<u>-</u>	<u>200,138</u>	<u>144,094</u>
Net Income/(expenditure) before gains and losses	(38,243)	-	(38,243)	13,769
Realised recognised gains and losses				
Gain sale of investment asset	-	859	859	-
Revaluation gains/(losses) on investment assets	<u>-</u>	<u>379,995</u>	<u>379,995</u>	<u>748,839</u>
Net Income/(expenditure)	<u>(38,243)</u>	<u>380,854</u>	<u>342,611</u>	<u>762,608</u>

Potton Consolidated Charity

Fund Allocation	2017	2018	2019	2020	2021	2022
Income	156,712	170,725	150,459	152,902	157,813	161,895
Expenditure	14,851	13,223	19,704	35,789	20,460	22,716
Net	141,861	157,502	130,755	117,113	137,353	139,179
Donations Received	-	-	-	-	50	-
Grants Made	226,292	155,136	148,269	136,486	123,634	177,422
Net	(84,431)	2,366	(17,514)	(19,373)	13,769	(38,243)
Capital Incomings	-	-	-	-	-	-
Capital outgoings	83,273	-	-	118,621	(748,839)	(380,854)
	(83,273)	-	-	(118,621)	748,839	380,854
Net movement	58,588	157,502	130,755	(1,508)	886,192	520,033
Grants payable						
Welfare	35,465	39,376	32,689	29,278	34,338	34,795
Education	49,651	55,126	45,764	40,990	48,074	48,713
C of E	1,419	1,575	1,308	1,171	1,374	1,392
Unrestricted	55,326	61,425	50,994	45,674	53,567	54,279
	141,861	157,502	130,755	117,113	137,353	139,179
Grants paid						
Welfare	89,144	43,036	43,706	32,669	22,901	36,338
Education	54,067	48,617	61,189	45,764	35,929	48,074
C of E	1,313	1,418	1,748	1,308	998	1,374
Unrestricted	81,768	62,065	41,626	56,745	63,806	91,636
	226,292	155,136	148,269	136,486	123,634	177,422
Reserves brought forward						
Welfare	96,690	43,011	39,351	21,007	17,616	34,176
Education	54,067	49,651	56,160	30,480	25,706	45,023
C of E	1,313	1,419	1,576	(379)	(516)	65
Unrestricted	143,749	117,307	116,667	96,882	85,811	63,122
	295,819	211,388	213,754	147,990	128,617	142,386
Transfers						
Welfare	-	-	-	-	5,123	-
Education	-	-	-	-	7,172	-
C of E	-	-	-	-	205	-
Unrestricted	-	-	-	-	(12,500)	-
	-	-	-	-	-	-
Reserves carried forward						
Welfare	43,011	39,351	28,334	17,616	34,176	32,633
Education	49,651	56,160	40,735	25,706	45,023	45,662
C of E	1,419	1,576	1,136	(516)	65	83
Total restricted	94,081	97,087	70,205	42,806	79,264	78,378
Unrestricted	117,307	116,667	126,035	85,811	63,122	25,765
	211,388	213,754	196,240	128,617	142,386	104,143

This page does not form part of the statutory financial statements