

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
Potton Consolidated Charity**

George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

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for the Year Ended 31 March 2021**

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**Report of the Trustees  
for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objects**

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

**Incoming resources**

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

**Public benefit**

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

**Grant making policy**

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

**Report of the Trustees  
for the Year Ended 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable Activities**

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £27,750 (2020 £31,100) were made to local schools and £39,029 (2020 £29,420) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £19,500 (2020 £19,500).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £6,000 (2020 £6,500).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £260 (2020 £320).

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. The Community Agent and her small network of volunteers visit their clients in their homes to learn their needs and to support them in attaining them. They also encourage them to participate in activities that they organise. The project has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

The Community Agent is also responsible for promoting the Charity's second project. The Charity has purchased Samsung tablets with the intention of giving them away to older people so that they can join the digital age. With the tablets they can use the Internet to communicate with family and friends, to shop, to keep up with current affairs etc. The Charity also offers training in the use of the tablets.

The Charity's third long-running activity is the Jubilee Project, which caters for young adults with learning difficulties. It is funded by an annual grant from the Charity.

The charity made total grants amounting to £123,634 compared to £136,486 in the previous year.

**Fundraising activities**

The charity does not undertake any significant fundraising activities.

**Investment performance**

The charity's income from investments increased from £152,901 to £157,811. The value of the charity's investment portfolio increased by approximately 20.7% during the year despite the impact of the Covid 19 virus throughout the whole of the financial year.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Funds are principally invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

**Reserves policy**

As at 31 March 2013 the balance of unrestricted funds totalled £195,742. The trustees determined to reduce the amount of accumulated income over the ensuing five years in order to reduce reserves to a level representing the net income for the preceding year. The proposal to deal with the surplus is to fund a number of projects for various sectors of the community. As at 31 March 2021 the balance of undesignated funds totalled £63,122 (2020 £85,811).

**Report of the Trustees  
for the Year Ended 31 March 2021**

**FUTURE PLANS**

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

**Trustees**

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

**Clerk**

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

201073

**Principal address**

69 Stotfold Road  
Arlesey  
Bedfordshire  
SG15 6XR

**Trustees**

Mr C Belcher  
Mr T Wood  
Ms A Adnlt  
Mr M O'Keefe  
Mr A Leggatt  
Mr A MacDonald  
Mr A Allison  
Mr G Howe

**Independent Examiner**

C A Airey FCCA  
Chartered Accountant  
George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**Potton Consolidated Charity**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Solicitors  
Tollers  
Ground Floor  
Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1JL

Approved by order of the board of trustees on 13/09/2021 and signed on its behalf by:

C. J. Belcher  
Trustee

**Independent Examiner's Report to the Trustees of  
Potton Consolidated Charity**

**Independent examiner's report to the trustees of Potton Consolidated Charity**

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

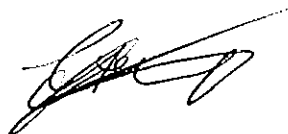
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA  
Chartered Accountant  
George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

Date: 08/11/2021

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	50	-	-	50	-
Investment income	3	<u>61,547</u>	<u>96,266</u>	<u>-</u>	<u>157,813</u>	<u>152,902</u>
<b>Total</b>		<b>61,597</b>	<b>96,266</b>	<b>-</b>	<b>157,863</b>	<b>152,902</b>
<b>EXPENDITURE ON</b>						
Raising funds	4	2,239	3,502	-	5,741	23,208
<b>Charitable activities</b>						
Education grants		-	35,929	-	35,929	45,764
Welfare grants		-	22,901	-	22,901	32,669
Religion grants		-	998	-	998	1,308
General grants		63,806	-	-	63,806	56,745
Support costs		<u>5,741</u>	<u>8,978</u>	<u>-</u>	<u>14,719</u>	<u>12,581</u>
<b>Total</b>		<b>71,786</b>	<b>72,308</b>	<b>-</b>	<b>144,094</b>	<b>172,275</b>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>748,839</u>	<u>748,839</u>	<u>(118,621)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,189)</b>	<b>23,958</b>	<b>748,839</b>	<b>762,608</b>	<b>(137,994)</b>
Transfers between funds	15	<u>(12,500)</u>	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(22,689)</b>	<b>36,458</b>	<b>748,839</b>	<b>762,608</b>	<b>(137,994)</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>85,811</u>	<u>42,805</u>	<u>4,697,791</u>	<u>4,826,407</u>	<u>4,964,401</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>63,122</u></b>	<b><u>79,263</u></b>	<b><u>5,446,630</u></b>	<b><u>5,589,015</u></b>	<b><u>4,826,407</u></b>

The notes form part of these financial statements



Potton Consolidated Charity

Balance Sheet  
31 March 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments			
Investments	9	4,401,309	3,652,470
Investment property	10	<u>1,187,000</u>	<u>1,187,000</u>
		5,588,309	4,839,470
<b>CURRENT ASSETS</b>			
Debtors	11	3,038	4,372
Cash at bank		<u>2,018</u>	<u>-</u>
		5,056	4,372
<b>CREDITORS</b>			
Amounts falling due within one year	12	(4,350)	(17,435)
<b>NET CURRENT ASSETS</b>		<u>706</u>	<u>(13,063)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,589,015</u>	<u>4,826,407</u>
<b>NET ASSETS</b>		<u>5,589,015</u>	<u>4,826,407</u>
<b>FUNDS</b>	15		
Unrestricted funds:			
Unrestricted Funds		63,122	85,811
Designated Funds		<u>79,263</u>	<u>42,805</u>
		142,385	128,616
Endowment funds:			
Endowment Funds		<u>5,446,630</u>	<u>4,697,791</u>
<b>TOTAL FUNDS</b>		<u>5,589,015</u>	<u>4,826,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13.9.2021 and were signed on its behalf by:

C. J. Beland  
Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Incoming resources**

Investment income and other incoming resources are recognised on a receivable basis.

**Resources expended**

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Investment assets**

Investment assets, other than properties, are included at market value and are valued annually.

**Investment properties**

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2019

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Going concern**

The accounts have been prepared on a going concern basis. The trustees consider there are no material uncertainties about the charity's ability to continue and have confidence that the reserves accumulated are sufficient to mitigate the potential impact of the continuing coronavirus situation.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES - continued**

**Significant Judgements and Estimates**

During the year the pandemic outbreak of Covid-19 has continued to have a significant impact on both people and industry across the world. The Board are carefully monitoring the situation and following the applicable guideline issued by the UK Governments. Due to the nature of the outbreak and the ongoing effect it is having around the world it is very difficult to predict the overall impact this situation will have on the Charity going forward. The Board have exercised judgement in evaluating the impact of Covid-19 on these financial statements and have reviewed the assets for impairment as deemed necessary.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	<u>50</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	29,006	26,631
Other fixed asset investment	<u>128,807</u>	<u>126,271</u>
	<u>157,813</u>	<u>152,902</u>

**4. RAISING FUNDS**

**Investment management costs**

	2021	2020
	£	£
Investment property management costs	<u>5,741</u>	<u>23,208</u>

**5. GRANTS PAYABLE**

Grants of £5,000 and above have been paid to the following Institutions:

Bedfordshire Rural Communities Charity - Welfare	18,000	18,000
Burgoyne Middle School - Education & Welfare	10,000	10,220
Potton Lower School - Education & Welfare	10,000	10,219
Potton Town Council - Various	-	5,153
Potton Jubilee Project	12,000	12,000
Potton United Football Club	-	10,000
Sue Ryder Care	7,000	7,000

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Support costs	<u>10,759</u>	<u>3,960</u>	<u>14,719</u>

Support costs, included in the above, are as follows:

	2021 Support costs £	2020 Total activities £
Administration	10,759	9,161
Independent Examiners Fee	1,200	1,200
Accounting services paid to the Independent Examiner	<u>2,760</u>	<u>2,220</u>
	<u>14,719</u>	<u>12,581</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Investment income	59,632	93,270	-	152,902
<b>EXPENDITURE ON</b>				
Raising funds	9,051	14,157	-	23,208
<b>Charitable activities</b>				
Education grants	-	45,764	-	45,764
Welfare grants	-	32,669	-	32,669
Religion grants	-	1,308	-	1,308
General grants	56,745	-	-	56,745
Support costs	4,907	7,674	-	12,581
<b>Total</b>	<u>70,703</u>	<u>101,572</u>	<u>-</u>	<u>172,275</u>
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>(118,621)</u>	<u>(118,621)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(11,071)</b>	<b>(8,302)</b>	<b>(118,621)</b>	<b>(137,994)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	96,882	51,107	4,816,412	4,964,401

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>85,811</u>	<u>42,805</u>	<u>4,697,791</u>	<u>4,826,407</u>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2020	3,652,470
Revaluations	<u>748,839</u>
At 31 March 2021	<u>4,401,309</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>4,401,309</u>
At 31 March 2020	<u>3,652,470</u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,401,309 (2020 - £3,652,470).

Cost or valuation at 31 March 2021 is represented by:

	Unlisted investments £
Valuation in 2021	748,839
Cost	<u>3,652,470</u>
	<u>4,401,309</u>

10. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>1,187,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>1,187,000</u>
At 31 March 2020	<u>1,187,000</u>

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English and VW Beyon.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

10. INVESTMENT PROPERTY - continued

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2019	248,000
Cost	<u>939,000</u>
	<u>1,187,000</u>

The properties were valued by Messrs.Brown & Co, Chartered Surveyors as at 31 March 2019.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>-</u>	<u>1,875</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	-	13,385
Other creditors	450	150
Accrued expenses	<u>3,900</u>	<u>3,900</u>
	<u>4,350</u>	<u>17,435</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>13,385</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated Funds	Endowment fund	2021 Total funds	2020 Total funds
	£	£	£	£	£
Investments	60,083	81,596	5,446,630	5,588,309	4,839,470
Current assets	5,010	46	-	5,056	4,372
Current liabilities	<u>(1,971)</u>	<u>(2,379)</u>	<u>-</u>	<u>(4,350)</u>	<u>(17,435)</u>
	<u>63,122</u>	<u>79,263</u>	<u>5,446,630</u>	<u>5,589,015</u>	<u>4,826,407</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
Unrestricted Funds	85,811	(10,189)	(12,500)	63,122
Designated Funds	<u>42,805</u>	<u>23,958</u>	<u>12,500</u>	<u>79,263</u>
	128,616	13,769	-	142,385
<b>Endowment funds</b>				
Endowment Funds	4,697,791	748,839	-	5,446,630
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,826,407</u>	<u>762,608</u>	<u>-</u>	<u>5,589,015</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	61,597	(71,786)	-	(10,189)
Designated Funds	<u>96,266</u>	<u>(72,308)</u>	<u>-</u>	<u>23,958</u>
	157,863	(144,094)	-	13,769
<b>Endowment funds</b>				
Endowment Funds	-	-	748,839	748,839
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>157,863</u>	<u>(144,094)</u>	<u>748,839</u>	<u>762,608</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
Unrestricted Funds	96,882	(11,071)	85,811
Designated Funds	<u>51,107</u>	<u>(8,302)</u>	<u>42,805</u>
	147,989	(19,373)	128,616
<b>Endowment funds</b>			
Endowment Funds	4,816,412	(118,621)	4,697,791
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,964,401</u>	<u>(137,994)</u>	<u>4,826,407</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	59,632	(70,703)	-	(11,071)
Designated Funds	<u>93,270</u>	<u>(101,572)</u>	<u>-</u>	<u>(8,302)</u>
	152,902	(172,275)	-	(19,373)
<b>Endowment funds</b>				
Endowment Funds	-	-	(118,621)	(118,621)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>152,902</u>	<u>(172,275)</u>	<u>(118,621)</u>	<u>(137,994)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
Unrestricted Funds	96,882	(21,260)	(12,500)	63,122
Designated Funds	<u>51,107</u>	<u>15,656</u>	<u>12,500</u>	<u>79,263</u>
	147,989	(5,604)	-	142,385
<b>Endowment funds</b>				
Endowment Funds	4,816,412	630,218	-	5,446,630
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>4,964,401</u>	<u>624,614</u>	<u>-</u>	<u>5,589,015</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted Funds	121,229	(142,489)	-	(21,260)
Designated Funds	<u>189,536</u>	<u>(173,880)</u>	<u>-</u>	<u>15,656</u>
	310,765	(316,369)	-	(5,604)
<b>Endowment funds</b>				
Endowment Funds	-	-	630,218	630,218
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>310,765</u>	<u>(316,369)</u>	<u>630,218</u>	<u>624,614</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**15. MOVEMENT IN FUNDS - continued**

Designated Fund allocation	2021	2020
	£	£
Education	34,176	25,705
Welfare	45,022	17,616
Church of England	<u>65</u>	<u>(516)</u>
	<u>79,263</u>	<u>42,805</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Unrestricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	50	-	50	-
<b>Investment income</b>				
Rents received	29,006	-	29,006	26,631
Other fixed asset investment	<u>128,807</u>	<u>-</u>	<u>128,807</u>	<u>126,271</u>
	<u>157,813</u>	<u>-</u>	<u>157,813</u>	<u>152,902</u>
<b>Total incoming resources</b>	157,863	-	157,863	152,902
<b>EXPENDITURE</b>				
<b>Investment management costs</b>				
Investment property management costs	5,741	-	5,741	23,208
<b>Charitable activities</b>				
Grants to institutions	96,779	-	96,779	107,733
Grants to individuals	<u>26,855</u>	<u>-</u>	<u>26,855</u>	<u>28,753</u>
	123,634	-	123,634	136,486
<b>Support costs</b>				
<b>Management</b>				
Administration	10,759	-	10,759	9,161
<b>Governance costs</b>				
Independent Examiners Fee	1,200	-	1,200	1,200
Accounting services paid to the Independent Examiner	<u>2,760</u>	<u>-</u>	<u>2,760</u>	<u>2,220</u>
	<u>3,960</u>	<u>-</u>	<u>3,960</u>	<u>3,420</u>
<b>Total resources expended</b>	<u>144,094</u>	<u>-</u>	<u>144,094</u>	<u>172,275</u>
<b>Net expenditure before gains and losses</b>	13,769	-	13,769	(19,373)
<b>Realised recognised gains and losses</b>				
Revaluation gains/(losses) on Investment assets	<u>-</u>	<u>748,839</u>	<u>748,839</u>	<u>(118,621)</u>
<b>Net expenditure</b>	<u>13,769</u>	<u>748,839</u>	<u>762,608</u>	<u>(137,994)</u>