

POTTON CONSOLIDATED CHARITY

England & Wales · Charity number 201073

Details

Other names	POTTON CONSOLIDATED CHARITIES
Status	Registered
Legal form	Other
Registered	1964-07-27
Register	View on the Charity Commission register

Contact

Address	69 Stotfold Road Arlesey SG15 6XR
Phone	01462735220
Email	PCC.CLERK@HOTMAIL.CO.UK
Website	www.potton-consolidated-charity.co.uk

Activities

Objects: FOR THE RELIEF OF PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN NEED, HARDSHIP OR DISTRESS; THE ADVANCEMENT OF EDUCATION OF CHILDREN AND ADULTS UNDER THE AGE OF 25 RESIDENT IN THE AREA OF BENEFIT; TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE AREA OF BENEFIT; AND THE GENERAL BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT.

Activities: To assist the residents of the Parish of Potton, Bedfordshire.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF POTTON, BEDFORDSHIRE
- Bedford
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£175,038	£183,842	-	-
2024-03-31	£175,363	£148,378	-	-
2023-03-31	£157,408	£171,393	-	-
2022-03-31	£161,895	£200,138	-	-
2021-03-31	£157,813	£144,094	-	-

Trustees

Name	Role	Appointed
ANGUS MacDONALD		2014-09-01
ANNA ADNITT		2015-06-05
Alan Leggatt		
CHARLES John BELCHER		2008-09-29
George Howe		2018-11-05
MICHAEL O'KEEFE		2012-05-14
Rev Alex Wheatley		2021-11-04
Terry Woods		2020-02-19
VIVIEN ANDRE ALLISON		2012-05-14

POTTON CONSOLIDATED CHARITY

England & Wales - Charity number 201073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Potton Consolidated Charity**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Potton Consolidated Charity

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

Incoming resources

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Grant making policy

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £26,350 (2024 £29,250) were made to local schools and £110,180 (2024 £67,030) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £16,140 (2024 £14,250).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £5,500 (2024 £8,000).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £140 (2024 £160).

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. She visits her clients in their homes to learn their needs and to support them in attaining them. She also encourages them to participate in activities that they organise. The Community Agent and her small network of volunteers also provide tablet training where required. The project as a whole has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

With the assistance of the Community Agent, a hardship scheme was set up that provides one hundred £50 Tesco vouchers that are issued to families in need each winter.

The charity made total grants amounting to £163,310 compared to £119,742 in the previous year.

Fundraising activities

The charity does not undertake any significant fundraising activities.

Investment performance

The charity's income from investments decreased from £172,829 to £135,591. The value of the charity's investment portfolio has also decreased by approximately 4.659% during the year.

FINANCIAL REVIEW

Investment policy and objectives

Funds are principally invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

FUTURE PLANS

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

Clerk

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201073

Principal address

69 Stotfold Road
Arlesey
Bedfordshire
SG15 6XR


Trustees

Mr C Belcher
Mr T Woods
Ms A Adnitt
Mr M O'Keefe
Mr A Leggatt
Mr A MacDonald
Mrs A Allison
Mr G Howe
Rev A Wheatley

Independent Examiner

C A Airey FCCA
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Approved by order of the board of trustees on14/08/2025..... and signed on its behalf by:



Mr C Belcher - Trustee

**Independent Examiner's Report to the Trustees of
Potton Consolidated Charity**

Independent examiner's report to the trustees of Potton Consolidated Charity

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Date:18/08/2025.....

Potton Consolidated Charity

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	-	-	-	2,500
Investment income	3	68,265	106,773	-	175,038	172,863
Total		<u>68,265</u>	<u>106,773</u>	<u>-</u>	<u>175,038</u>	<u>175,363</u>
EXPENDITURE ON						
Raising funds	4	1,877	2,936	-	4,813	14,228
Charitable activities						
Education grants		-	50,480	-	50,480	36,817
Welfare grants		-	36,057	-	36,057	26,298
Religion grants		-	1,442	-	1,442	1,052
General grants		75,331	-	-	75,331	55,575
Support costs		6,131	9,588	-	15,719	14,408
Total		<u>83,339</u>	<u>100,503</u>	<u>-</u>	<u>183,842</u>	<u>148,378</u>
Net gains/(losses) on investments		-	-	(142,038)	(142,038)	419,412
NET INCOME/(EXPENDITURE)		<u>(15,074)</u>	<u>6,270</u>	<u>(142,038)</u>	<u>(150,842)</u>	<u>446,397</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		35,688	81,454	6,069,056	6,186,198	5,739,801
TOTAL FUNDS CARRIED FORWARD		<u><u>20,614</u></u>	<u><u>87,724</u></u>	<u><u>5,927,018</u></u>	<u><u>6,035,356</u></u>	<u><u>6,186,198</u></u>

The notes form part of these financial statements

Potton Consolidated Charity

**Balance Sheet
31 March 2025**

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Investments			
Investments	10	4,753,266	4,985,554
Investment property	11	1,284,221	1,191,889
		<u>6,037,487</u>	<u>6,177,443</u>
CURRENT ASSETS			
Cash in hand		2,788	13,156
CREDITORS			
Amounts falling due within one year	12	(4,919)	(4,401)
		<u>(2,131)</u>	<u>8,755</u>
NET CURRENT ASSETS			
		<u>6,035,356</u>	<u>6,186,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,035,356</u>	<u>6,186,198</u>
NET ASSETS			
FUNDS			
	14		
Unrestricted funds:			
Unrestricted Funds		20,614	35,688
Designated Funds		87,724	81,454
		<u>108,338</u>	<u>117,142</u>
Endowment funds:			
Endowment Funds		5,927,018	6,069,056
		<u>6,035,356</u>	<u>6,186,198</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 14/08/2025 and were signed on its behalf by:


Mr C Belcher - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Investment income and other incoming resources are recognised on a receivable basis.

Resources expended

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Investment assets

Investment assets, other than properties, are included at market value and are valued annually.

Investment properties

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2025

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	-	2,500
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	39,446	39,931
Other fixed asset investment	135,592	132,932
	<u> </u>	<u> </u>
	<u>175,038</u>	<u>172,863</u>

4. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Investment property management costs	4,813	14,228
	<u> </u>	<u> </u>

5. GRANTS PAYABLE

Grants of £5,000 and above have been paid to the following institutions:

Bedfordshire Rural Communities Charity - Welfare	24,937	28,978
Potton Primary School	16,000	18,700
Sandy Upper School	6,000	7,000
Sue Ryder Care	6,020	7,000
Potton Hall for All	26,853	-
Jubilee Project	12,000	-
Potton Town Cricket Club	7,200	-

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Support costs	10,799	4,920	15,719
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	31.3.25	31.3.24
	Support	Total
	costs	activities
	£	£
Administration	10,799	9,848
Independent Examiners Fee	1,475	1,375
Accounting services paid to the Independent Examiner	3,445	3,185
	<u> </u>	<u> </u>
	<u>15,719</u>	<u>14,408</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. OTHER

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2,500	-	-	2,500
Investment income	67,417	105,446	-	172,863
Total	69,917	105,446	-	175,363
EXPENDITURE ON				
Raising funds	5,549	8,679	-	14,228
Charitable activities				
Education grants	-	36,817	-	36,817
Welfare grants	-	26,298	-	26,298
Religion grants	-	1,052	-	1,052
General grants	55,575	-	-	55,575
Support costs	5,619	8,789	-	14,408
Total	66,743	81,635	-	148,378
Net gains on investments	-	-	419,412	419,412
NET INCOME	3,174	23,811	419,412	446,397
RECONCILIATION OF FUNDS				
Total funds brought forward	32,514	57,643	5,649,644	5,739,801
TOTAL FUNDS CARRIED FORWARD	35,688	81,454	6,069,056	6,186,198

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	4,985,554
Revaluations	(232,288)
At 31 March 2025	<u>4,753,266</u>
NET BOOK VALUE	
At 31 March 2025	<u>4,753,266</u>
At 31 March 2024	<u>4,985,554</u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,753,266 - (2024 - £4,985,554).

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2024	419,412
Valuation in 2025	(232,288)
Cost	<u>4,566,142</u>
	<u>4,753,266</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	1,191,889
Additions	2,082
Revaluation	90,250
At 31 March 2025	<u>1,284,221</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,284,221</u>
At 31 March 2024	<u>1,191,889</u>

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English, FW Jakes, GA Butcher, A Barker, M Ansell and VW Beynon.

The properties were valued by Ceres Property as at 31 March 2025.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued expenses	4,919	4,401
	<u> </u>	<u> </u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Endowment	31.3.25	31.3.24
	funds	Funds	fund	Total	Total
	£	£	£	funds	funds
Investments	41,990	80,938	5,914,559	6,037,487	6,177,443
Current assets	(19,336)	9,665	12,459	2,788	13,156
Current liabilities	(2,040)	(2,879)	-	(4,919)	(4,401)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	20,614	87,724	5,927,018	6,035,356	6,186,198
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1.4.24	Net	At
	£	movement	31.3.25
		in funds	£
		£	
Unrestricted funds			
Unrestricted Funds	35,688	(15,074)	20,614
Designated Funds	81,454	6,270	87,724
	<u> </u>	<u> </u>	<u> </u>
	117,142	(8,804)	108,338
Endowment funds			
Endowment Funds	6,069,056	(142,038)	5,927,018
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,186,198</u>	<u>(150,842)</u>	<u>6,035,356</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	68,265	(83,339)	-	(15,074)
Designated Funds	106,773	(100,503)	-	6,270
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	175,038	(183,842)	-	(8,804)
Endowment funds				
Endowment Funds	-	-	(142,038)	(142,038)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>175,038</u>	<u>(183,842)</u>	<u>(142,038)</u>	<u>(150,842)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted Funds	32,514	3,174	35,688
Designated Funds	57,643	23,811	81,454
	<u>90,157</u>	<u>26,985</u>	<u>117,142</u>
Endowment funds			
Endowment Funds	5,649,644	419,412	6,069,056
	<u>5,649,644</u>	<u>419,412</u>	<u>6,069,056</u>
TOTAL FUNDS	<u><u>5,739,801</u></u>	<u><u>446,397</u></u>	<u><u>6,186,198</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	69,917	(66,743)	-	3,174
Designated Funds	105,446	(81,635)	-	23,811
	<u>175,363</u>	<u>(148,378)</u>	<u>-</u>	<u>26,985</u>
Endowment funds				
Endowment Funds	-	-	419,412	419,412
	<u>-</u>	<u>-</u>	<u>419,412</u>	<u>419,412</u>
TOTAL FUNDS	<u><u>175,363</u></u>	<u><u>(148,378)</u></u>	<u><u>419,412</u></u>	<u><u>446,397</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted Funds	32,514	(11,900)	20,614
Designated Funds	57,643	30,081	87,724
	<u>90,157</u>	<u>18,181</u>	<u>108,338</u>
Endowment funds			
Endowment Funds	5,649,644	277,374	5,927,018
	<u>5,649,644</u>	<u>277,374</u>	<u>5,927,018</u>
TOTAL FUNDS	<u><u>5,739,801</u></u>	<u><u>295,555</u></u>	<u><u>6,035,356</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	138,182	(150,082)	-	(11,900)
Designated Funds	212,219	(182,138)	-	30,081
	<u>350,401</u>	<u>(332,220)</u>	<u>-</u>	<u>18,181</u>
Endowment funds				
Endowment Funds	-	-	277,374	277,374
	<u>350,401</u>	<u>(332,220)</u>	<u>277,374</u>	<u>295,555</u>
TOTAL FUNDS	<u>350,401</u>	<u>(332,220)</u>	<u>277,374</u>	<u>295,555</u>
Designated Fund allocation			2024	2024
			£	£
Education			22,802	33,895
Welfare			64,689	47,427
Church of England			233	132
			<u>87,724</u>	<u>81,454</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Potton Consolidated Charity

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Unrestricted funds £	Endowment funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	-	2,500
Investment income				
Rents received	39,446	-	39,446	39,931
Other fixed asset investment	135,592	-	135,592	132,932
	<u>175,038</u>	<u>-</u>	<u>175,038</u>	<u>172,863</u>
Total incoming resources	175,038	-	175,038	175,363
EXPENDITURE				
Investment management costs				
Investment property management costs	4,813	-	4,813	14,228
Charitable activities				
Grants to institutions	141,670	-	141,670	97,332
Grants to individuals	21,640	-	21,640	22,410
	<u>163,310</u>	<u>-</u>	<u>163,310</u>	<u>119,742</u>
Support costs				
Management				
Administration	10,799	-	10,799	9,848
Governance costs				
Independent Examiners Fee	1,475	-	1,475	1,375
Accounting services paid to the Independent Examiner	3,445	-	3,445	3,185
	<u>4,920</u>	<u>-</u>	<u>4,920</u>	<u>4,560</u>
Total resources expended	<u>183,842</u>	<u>-</u>	<u>183,842</u>	<u>148,378</u>
Net income/(expenditure) before gains and losses	(8,804)	-	(8,804)	26,985
Realised recognised gains and losses				
Revaluation gains/(losses) on investment assets	-	(142,038)	(142,038)	419,412
Net income/(expenditure)	<u>(8,804)</u>	<u>(142,038)</u>	<u>(150,842)</u>	<u>446,397</u>

This page does not form part of the statutory financial statements

POTTON CONSOLIDATED CHARITY

England & Wales - Charity number 201073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Potton Consolidated Charity**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

Incoming resources

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Grant making policy

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £29,250 (2023 £28,250) were made to local schools and £67,030 (2023 £67,333) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £14,250 (2023 £16,463).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £8,000 (2023 £5,537).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £160 (2023 £200).

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. She visits her clients in their homes to learn their needs and to support them in attaining them. She also encourages them to participate in activities that they organise. The Community Agent and her small network of volunteers also provide tablet training where required. The project as a whole has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

With the assistance of the Community Agent, a hardship scheme was set up that provides one hundred £50 Tesco vouchers that are issued to families in need each winter.

The charity made total grants amounting to £119,742 compared to £119,175 in the previous year.

Fundraising activities

The charity does not undertake any significant fundraising activities.

Investment performance

The charity's income from investments increased from £157,408 to £172,829. The value of the charity's investment portfolio increased by approximately 9.185% during the year.

FINANCIAL REVIEW

Investment policy and objectives

Funds are principally invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

Reserves policy

As at 31 March 2024 the balance of undesignated funds totalled £35,688 (2023 £32,514).

The balance of this fund is to be actively considered for the improvement of our assets for the benefit of the town of Potton. Additionally, given the uncertainty over the provision and need for the hall/recreational facilities in Potton, the Trustees have decided to maintain the fund at the current level as a contingency.

FUTURE PLANS

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

Potton Consolidated Charity

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

Trustees

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

Clerk

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
201073

Principal address

69 Stolfold Road
Arlesey
Bedfordshire
SG15 0XR

Trustees

Mr C Belcher
Mr T Woods
Ms A Adnit
Mr M O'Keefe
Mr A Leggatt
Mr A MacDonald
Mrs A Allison
Mr G Howe
Rev A Wheatley

Independent Examiner

C A Alrey FCCA
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Approved by order of the board of trustees on 9th May 2024 and signed on its behalf by:

C. T. Belcher
Trustee

**Independent Examiner's Report to the Trustees of
Potton Consolidated Charity**

Independent examiner's report to the trustees of Potton Consolidated Charity

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Date: 16/05/2024.

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	2,500	-	-	2,500	-
Investment income	3	67,417	105,446	-	172,863	157,408
Total		<u>69,917</u>	<u>105,446</u>	<u>-</u>	<u>175,363</u>	<u>157,408</u>
EXPENDITURE ON						
Raising funds	4	5,549	8,679	-	14,228	38,677
Charitable activities						
Education grants		-	36,817	-	36,817	48,713
Welfare grants		-	26,298	-	26,298	34,795
Religion grants		-	1,052	-	1,052	1,392
General grants		55,575	-	-	55,575	34,275
Support costs		5,619	8,789	-	14,408	13,541
Total		<u>66,743</u>	<u>81,635</u>	<u>-</u>	<u>148,378</u>	<u>171,393</u>
Net gains/(losses) on investments		-	-	419,412	419,412	(177,840)
NET INCOME/(EXPENDITURE)		<u>3,174</u>	<u>23,811</u>	<u>419,412</u>	<u>446,397</u>	<u>(191,825)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		32,514	57,643	5,649,644	5,739,801	5,931,626
TOTAL FUNDS CARRIED FORWARD		<u>35,688</u>	<u>81,454</u>	<u>6,069,056</u>	<u>6,186,198</u>	<u>5,739,801</u>

Potton Consolidated Charity

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments			
Investments	9	4,985,554	4,566,142
Investment property	10	1,191,889	1,187,000
		<u>6,177,443</u>	<u>5,753,142</u>
CURRENT ASSETS			
Cash in hand		13,156	(8,906)
CREDITORS			
Amounts falling due within one year	11	(4,401)	(4,435)
		<u>8,755</u>	<u>(13,341)</u>
NET CURRENT ASSETS			
		<u>6,186,198</u>	<u>5,739,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,186,198</u>	<u>5,739,801</u>
NET ASSETS			
		<u>6,186,198</u>	<u>5,739,801</u>
FUNDS			
13			
Unrestricted funds:			
Unrestricted Funds		35,688	32,514
Designated Funds		81,454	57,643
		<u>117,142</u>	<u>90,157</u>
Endowment funds:			
Endowment Funds		6,069,056	5,649,644
		<u>6,186,198</u>	<u>5,739,801</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 9 MAY 2024 and were signed on its behalf by:

C. J. Belcher
Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Investment income and other incoming resources are recognised on a receivable basis.

Resources expended

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Investment assets

Investment assets, other than properties, are included at market value and are valued annually.

Investment properties

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2019

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES			
		2024	2023
		£	£
Donations		<u>2,500</u>	<u>-</u>
3. INVESTMENT INCOME			
		2024	2023
		£	£
Rents received		39,931	24,341
Other fixed asset investment		<u>132,932</u>	<u>133,067</u>
		<u>172,863</u>	<u>157,408</u>
4. RAISING FUNDS			
Investment management costs			
		2024	2023
		£	£
Investment property management costs		<u>14,228</u>	<u>38,677</u>
5. GRANTS PAYABLE			
Grants of £5,000 and above have been paid to the following institutions:			
Bedfordshire Rural Communities Charity - Welfare		28,978	22,425
Potton Lower School - Education		-	10,000
Potton Middle School - Education		-	10,000
Potton Primary School - Education		18,700	-
Sandy Upper School - Education		7,000	-
Sue Ryder Care		7,000	7,000
6. SUPPORT COSTS			
		Management	Governance
		£	costs
		£	£
Support costs		<u>9,848</u>	<u>4,560</u>
			<u>14,408</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2024 Support costs £	2023 Total activities £
Administration	9,848	9,141
Independent Examiners Fee	1,375	1,375
Accounting services paid to the Independent Examiner	3,185	3,025
	<u>14,408</u>	<u>13,541</u>

7. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	61,388	96,020	-	157,408
EXPENDITURE ON				
Raising funds	15,084	23,593	-	38,677
Charitable activities				
Education grants	-	48,713	-	48,713
Welfare grants	-	34,795	-	34,795
Religion grants	-	1,392	-	1,392
General grants	34,275	-	-	34,275
Support costs	5,281	8,260	-	13,541
Total	<u>64,640</u>	<u>116,753</u>	<u>-</u>	<u>171,393</u>
Net gains/(losses) on investments	-	-	(177,840)	(177,840)
NET INCOME/(EXPENDITURE)	6,748	(20,733)	(177,840)	(191,825)
RECONCILIATION OF FUNDS				
Total funds brought forward	25,766	78,376	5,827,484	5,931,626
TOTAL FUNDS CARRIED FORWARD	<u><u>32,514</u></u>	<u><u>57,643</u></u>	<u><u>5,649,644</u></u>	<u><u>5,739,801</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	4,566,142
Revaluations	419,412
	<u>4,985,554</u>
At 31 March 2024	4,985,554
NET BOOK VALUE	
At 31 March 2024	<u>4,985,554</u>
At 31 March 2023	<u>4,566,142</u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,985,554 - (2023 - £4,566,143).

Cost or valuation at 31 March 2024 is represented by:

	Unlisted investments £
Valuation in 2023	933,115
Valuation in 2024	419,412
Cost	3,633,027
	<u>4,985,554</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023	1,187,000
Additions	4,889
	<u>1,191,889</u>
At 31 March 2024	1,191,889
NET BOOK VALUE	
At 31 March 2024	<u>1,191,889</u>
At 31 March 2023	<u>1,187,000</u>

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English and VW Beyon.

The properties were valued by Messrs.Brown & Co, Chartered Surveyors as at 31 March 2019. The Trustees believe that this is still reflective of the fair value of the property at the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	-	35
Accrued expenses	4,401	4,400
	<u>4,401</u>	<u>4,435</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated Funds	Endowment fund	2024 Total funds	2023 Total funds
	£	£	£	£	£
Investments	41,990	80,938	6,054,515	6,177,443	5,753,142
Current assets	(4,464)	3,079	14,541	13,156	(8,906)
Current liabilities	(1,838)	(2,563)	-	(4,401)	(4,435)
	<u>35,688</u>	<u>81,454</u>	<u>6,069,056</u>	<u>6,186,198</u>	<u>5,739,801</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
Unrestricted Funds	32,514	3,174	35,688
Designated Funds	57,643	23,811	81,454
	<u>90,157</u>	<u>26,985</u>	<u>117,142</u>
Endowment funds			
Endowment Funds	5,649,644	419,412	6,069,056
	<u>5,739,801</u>	<u>446,397</u>	<u>6,186,198</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	69,917	(66,743)	-	3,174
Designated Funds	105,446	(81,635)	-	23,811
	<u>175,363</u>	<u>(148,378)</u>	<u>-</u>	<u>26,985</u>
Endowment funds				
Endowment Funds	-	-	419,412	419,412
	<u>175,363</u>	<u>(148,378)</u>	<u>419,412</u>	<u>446,397</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted Funds	25,766	6,748	32,514
Designated Funds	78,376	(20,733)	57,643
	<u>104,142</u>	<u>(13,985)</u>	<u>90,157</u>
Endowment funds			
Endowment Funds	5,827,484	(177,840)	5,649,644
	<u>5,931,626</u>	<u>(191,825)</u>	<u>5,739,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	61,388	(54,640)	-	6,748
Designated Funds	96,020	(116,753)	-	(20,733)
	<u>157,408</u>	<u>(171,393)</u>	<u>-</u>	<u>(13,985)</u>
Endowment funds				
Endowment Funds	-	-	(177,840)	(177,840)
	<u>157,408</u>	<u>(171,393)</u>	<u>(177,840)</u>	<u>(191,825)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted Funds	25,766	9,922	35,688
Designated Funds	78,376	3,078	81,454
	<u>104,142</u>	<u>13,000</u>	<u>117,142</u>
Endowment funds			
Endowment Funds	5,827,484	241,572	6,069,056
	<u>5,931,626</u>	<u>254,572</u>	<u>6,186,198</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	131,305	(121,383)	-	9,922
Designated Funds	201,466	(198,388)	-	3,078
	<u>332,771</u>	<u>(319,771)</u>	<u>-</u>	<u>13,000</u>
Endowment funds				
Endowment Funds	-	-	241,572	241,572
	<u>-</u>	<u>-</u>	<u>241,572</u>	<u>241,572</u>
TOTAL FUNDS	<u>332,771</u>	<u>(319,771)</u>	<u>241,572</u>	<u>254,572</u>
Designated Fund allocation			2024	2023
			£	£
Education			33,895	24,136
Welfare			47,427	33,764
Church of England			132	(257)
			<u>81,454</u>	<u>57,643</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Potton Consolidated Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Unrestricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	2,500	-	2,500	-
Investment income				
Rents received	39,931	-	39,931	24,341
Other fixed asset investment	132,932	-	132,932	133,067
	<u>172,863</u>	<u>-</u>	<u>172,863</u>	<u>157,408</u>
Total incoming resources	175,363	-	175,363	157,408
EXPENDITURE				
Investment management costs				
Investment property management costs	14,228	-	14,228	38,677
Charitable activities				
Grants to institutions	97,332	-	97,332	96,975
Grants to individuals	22,410	-	22,410	22,200
	<u>119,742</u>	<u>-</u>	<u>119,742</u>	<u>119,175</u>
Support costs				
Management				
Administration	9,848	-	9,848	9,141
Governance costs				
Independent Examiners Fee	1,375	-	1,375	1,375
Accounting services paid to the Independent Examiner	3,185	-	3,185	3,025
	<u>4,560</u>	<u>-</u>	<u>4,560</u>	<u>4,400</u>
Total resources expended	148,378	-	148,378	171,393
Net expenditure before gains and losses	26,985	-	26,985	(13,985)
Realised recognised gains and losses				
Gain sale of investment asset	-	-	-	(13)
Revaluation gains/(losses) on investment assets	-	419,412	419,412	(177,827)
Net expenditure	26,985	419,412	446,397	(191,825)

This page does not form part of the statutory financial statements

POTTON CONSOLIDATED CHARITY

England & Wales - Charity number 201073

Accounts

REGISTERED CHARITY NUMBER: 201073

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Potton Consolidated Charity**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

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for the Year Ended 31 March 2023**

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Potton Consolidated Charity

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

Incoming resources

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Grant making policy

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

Potton Consolidated Charity

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £28,250 (2022 £28,250) were made to local schools and £67,333 (2022 £73,050) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £16,463 (2022 £18,700).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £5,537 (2022 £4,950).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £200 (2022 £240).

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. She visits her clients in their homes to learn their needs and to support them in attaining them. She also encourages them to participate in activities that they organise. The Community Agent and her small network of volunteers also provide tablet training where required. The project as a whole has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

The Community Agent is also responsible for promoting the Charity's second project. The Charity has purchased Samsung tablets with the intention of giving them away to older people so that they can join the digital age. With the tablets they can use the internet to communicate with family and friends, to shop, to keep up with current affairs etc. The Charity also offers training in the use of the tablets.

The Charity's third long-running activity is the Jubilee Project, which caters for young adults with learning difficulties. It is funded by an annual grant from the Charity.

The charity made total grants amounting to £119,175 compared to £177,422 in the previous year.

Fundraising activities

The charity does not undertake any significant fundraising activities.

Investment performance

The charity's income from Investments decreased from £161,895 to £157,408. The value of the charity's investment portfolio decreased by approximately 3.75% during the year.

FINANCIAL REVIEW

Investment policy and objectives

Funds are principally invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

Reserves policy

As at 31 March 2013 the balance of unrestricted funds totalled £195,742. The trustees determined to reduce the amount of accumulated income over the ensuing five years in order to reduce reserves to a level representing the net income for the preceding year. The proposal to deal with the surplus is to fund a number of projects for various sectors of the community. As at 31 March 2023 the balance of undesignated funds totalled £32,514 (2022 £25,766).

**Report of the Trustees
for the Year Ended 31 March 2023**

FUTURE PLANS

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

Trustees

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

Clerk

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201073

Principal address

69 Stotfold Road
Arlesey
Bedfordshire
SG15 6XR

Trustees

Mr C Belcher
Mr T Woods
Ms A Adnitt
Mr M O'Keefe
Mr A Leggatt
Mr A MacDonald
Mr A Allison
Mr G Howe
Rev A Wheatley

Independent Examiner

C A Airey FCCA
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 27/07/2023 and signed on its behalf by:

C. J. Belcher.....

Trustee

MR. C. BELCHER.

**Independent Examiner's Report to the Trustees of
Potton Consolidated Charity**

Independent examiner's report to the trustees of Potton Consolidated Charity

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Date:31/07/2023.....

Potton Consolidated Charity

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	61,388	96,020	-	157,408	161,895
EXPENDITURE ON						
Raising funds	3	15,084	23,593	-	38,677	12,500
Charitable activities						
Education grants		-	48,713	-	48,713	48,074
Welfare grants		-	34,795	-	34,795	36,338
Religion grants		-	1,392	-	1,392	1,374
General grants		34,275	-	-	34,275	91,636
Support costs		5,281	8,260	-	13,541	10,216
Total		54,640	116,753	-	171,393	200,138
Net gains/(losses) on investments		-	-	(177,840)	(177,840)	380,854
NET INCOME/(EXPENDITURE)		6,748	(20,733)	(177,840)	(191,825)	342,611
RECONCILIATION OF FUNDS						
Total funds brought forward		25,766	78,376	5,827,484	5,931,626	5,589,015
TOTAL FUNDS CARRIED FORWARD		32,514	57,643	5,649,644	5,739,801	5,931,626

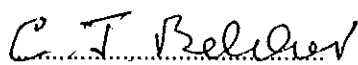
The notes form part of these financial statements

Potton Consolidated Charity

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Investments			
Investments	8	4,566,142	4,763,412
Investment property	9	1,187,000	1,187,000
		<u>5,753,142</u>	<u>5,950,412</u>
CURRENT ASSETS			
Cash in hand		(8,906)	(14,551)
CREDITORS			
Amounts falling due within one year	10	(4,435)	(4,235)
		<u>(13,341)</u>	<u>(18,786)</u>
NET CURRENT ASSETS			
		<u>(13,341)</u>	<u>(18,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		5,739,801	5,931,626
NET ASSETS			
		<u>5,739,801</u>	<u>5,931,626</u>
FUNDS			
12			
Unrestricted funds:			
Unrestricted Funds		32,514	25,766
Designated Funds		57,643	78,376
		<u>90,157</u>	<u>104,142</u>
Endowment funds:			
Endowment Funds		5,649,644	5,827,484
		<u>5,649,644</u>	<u>5,827,484</u>
TOTAL FUNDS			
		<u>5,739,801</u>	<u>5,931,626</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.02.2023 and were signed on its behalf by:


Trustee
MR. C. BELCHER.

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Investment income and other incoming resources are recognised on a receivable basis.

Resources expended

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Investment assets

Investment assets, other than properties, are included at market value and are valued annually.

Investment properties

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2019.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. The trustees consider there are no material uncertainties about the charity's ability to continue and have confidence that the reserves accumulated are sufficient to mitigate the potential impact of the continuing coronavirus situation.

Potton Consolidated Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. INVESTMENT INCOME		
	31.3.23	31.3.22
	£	£
Rents received	24,341	30,506
Other fixed asset investment	133,067	131,389
	<u>157,408</u>	<u>161,895</u>

3. RAISING FUNDS		
Investment management costs		
	31.3.23	31.3.22
	£	£
Investment property management costs	38,677	12,500
	<u>38,677</u>	<u>12,500</u>

4. GRANTS PAYABLE		
Grants of £5,000 and above have been paid to the following institutions:		
Bedfordshire Rural Communities Charity - Welfare	22,425	22,385
Burgoyne Middle School - Education & Welfare	-	-
Potton Lower School - Education	10,000	10,000
Potton Middle School - Education	10,000	10,000
Potton Jubilee Project	-	12,000
Potton Tennis Club	-	47,500
Sue Ryder Care	7,000	7,250

5. SUPPORT COSTS			
	Management	Governance	Totals
	£	costs	£
	£	£	£
Support costs	9,141	4,400	13,541
	<u>9,141</u>	<u>4,400</u>	<u>13,541</u>

Support costs, included in the above, are as follows:

	31.3.23	31.3.22
	Support	Total
	costs	activities
	£	£
Administration	9,141	5,956
Independent Examiners Fee	1,375	1,375
Accounting services paid to the Independent Examiner	3,025	2,885
	<u>13,541</u>	<u>10,216</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	63,139	98,756	-	161,895
EXPENDITURE ON				
Raising funds	4,875	7,625	-	12,500
Charitable activities				
Education grants	-	48,074	-	48,074
Welfare grants	-	36,338	-	36,338
Religion grants	-	1,374	-	1,374
General grants	91,636	-	-	91,636
Support costs	3,984	6,232	-	10,216
Total	100,495	99,643	-	200,138
Net gains on investments	-	-	380,854	380,854
NET INCOME/(EXPENDITURE)	(37,356)	(887)	380,854	342,611
RECONCILIATION OF FUNDS				
Total funds brought forward	63,122	79,263	5,446,630	5,589,015
TOTAL FUNDS CARRIED FORWARD	25,766	78,376	5,827,484	5,931,626

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022	4,763,412
Disposal at opening book value	(19,443)
Revaluations	<u>(177,827)</u>
At 31 March 2023	<u>4,566,142</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,566,142</u>
At 31 March 2022	<u><u>4,763,412</u></u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,566,143 - (2022 - £4,763,412).

Cost or valuation at 31 March 2023 is represented by:

	Unlisted investments £
Valuation in 2023	933,115
Cost	<u>3,633,027</u>
	<u>4,566,142</u>

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>1,187,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,187,000</u>
At 31 March 2022	<u><u>1,187,000</u></u>

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English and VW Beyon.

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2019	248,000
Cost	<u>939,000</u>
	<u>1,187,000</u>

The properties were valued by Messrs.Brown & Co, Chartered Surveyors as at 31 March 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	35	35
Accrued expenses	4,400	4,200
	<u>4,435</u>	<u>4,235</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated Funds	Endowment fund	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£	£
Investments	41,990	80,938	5,830,214	5,753,142	5,950,412
Current assets	(7,603)	(20,733)	19,430	(8,906)	(14,551)
Current liabilities	(1,873)	(2,562)	-	(4,435)	(4,235)
	<u>32,514</u>	<u>57,643</u>	<u>5,649,644</u>	<u>5,739,801</u>	<u>5,931,626</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted Funds	25,766	6,748	32,514
Designated Funds	78,376	(20,733)	57,643
	104,142	(13,985)	90,157
Endowment funds			
Endowment Funds	5,827,484	(177,840)	5,649,644
	<u>5,931,626</u>	<u>(191,825)</u>	<u>5,739,801</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	61,388	(54,640)	-	6,748
Designated Funds	96,020	(116,753)	-	(20,733)
	157,408	(171,393)	-	(13,985)
Endowment funds				
Endowment Funds	-	-	(177,840)	(177,840)
	<u>157,408</u>	<u>(171,393)</u>	<u>(177,840)</u>	<u>(191,825)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted Funds	63,122	(37,356)	25,766
Designated Funds	79,263	(887)	78,376
	<u>142,385</u>	<u>(38,243)</u>	<u>104,142</u>
Endowment funds			
Endowment Funds	5,446,630	380,854	5,827,484
	<u>5,589,015</u>	<u>342,611</u>	<u>5,931,626</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	63,139	(100,495)	-	(37,356)
Designated Funds	98,756	(99,643)	-	(887)
	<u>161,895</u>	<u>(200,138)</u>	<u>-</u>	<u>(38,243)</u>
Endowment funds				
Endowment Funds	-	-	380,854	380,854
	<u>161,895</u>	<u>(200,138)</u>	<u>380,854</u>	<u>342,611</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted Funds	63,122	(30,608)	32,514
Designated Funds	79,263	(21,620)	57,643
	<u>142,385</u>	<u>(52,228)</u>	<u>90,157</u>
Endowment funds			
Endowment Funds	5,446,630	203,014	5,649,644
	<u>5,589,015</u>	<u>150,786</u>	<u>5,739,801</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	124,527	(155,135)	-	(30,608)
Designated Funds	194,776	(216,396)	-	(21,620)
	<u>319,303</u>	<u>(371,531)</u>	<u>-</u>	<u>(52,228)</u>
Endowment funds				
Endowment Funds	-	-	203,014	203,014
	<u>319,303</u>	<u>(371,531)</u>	<u>203,014</u>	<u>150,786</u>
TOTAL FUNDS	<u>319,303</u>	<u>(371,531)</u>	<u>203,014</u>	<u>150,786</u>
Designated Fund allocation			2022	2021
			£	£
Education			32,633	34,176
Welfare			45,661	45,022
Church of England			82	65
			<u>78,376</u>	<u>79,263</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Potton Consolidated Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	Unrestricted funds £	Endowment funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS				
Investment income				
Rents received	24,341	-	24,341	30,506
Other fixed asset investment	133,067	-	133,067	131,389
	<u>157,408</u>	<u>-</u>	<u>157,408</u>	<u>161,895</u>
Total Incoming resources	157,408	-	157,408	161,895
EXPENDITURE				
Investment management costs				
Investment property management costs	38,677	-	38,677	12,500
Charitable activities				
Grants to institutions	96,975	-	96,975	150,782
Grants to Individuals	22,200	-	22,200	26,640
	<u>119,175</u>	<u>-</u>	<u>119,175</u>	<u>177,422</u>
Support costs				
Management				
Administration	9,141	-	9,141	5,956
Governance costs				
Independent Examiners Fee	1,375	-	1,375	1,375
Accounting services paid to the Independent Examiner	3,025	-	3,025	2,885
	<u>4,400</u>	<u>-</u>	<u>4,400</u>	<u>4,260</u>
Total resources expended	<u>171,393</u>	<u>-</u>	<u>171,393</u>	<u>200,138</u>
Net expenditure before gains and losses	(13,985)	-	(13,985)	(38,243)
Realised recognised gains and losses				
Gain sale of investment asset	-	(13)	(13)	859
Revaluation gains/(losses) on investment assets	-	(177,827)	(177,827)	379,995
	<u>-</u>	<u>(177,827)</u>	<u>(177,827)</u>	<u>379,995</u>
Net Income/(expenditure)	<u>(13,985)</u>	<u>(177,840)</u>	<u>(191,825)</u>	<u>342,611</u>

This page does not form part of the statutory financial statements

POTTON CONSOLIDATED CHARITY

England & Wales - Charity number 201073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Potton Consolidated Charity**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

Incoming resources

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Grant making policy

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £28,250 (2021 £27,750) were made to local schools and £73,050 (2021 £39,029) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Ms A Adnitt, a Trustee, declared an interest in this grant as her daughter had submitted an application. Ms Adnitt therefore took no part in the discussions or decisions in this regard. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £18,700 (2021 £19,500).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £4,950 (2021 £6,000).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £240 (2021 £260).

A grant of £47,500 was paid to Potton Tennis Club to assist their construction of two new tennis courts at the Mill Lane Pavilion, which was completed in March 2022.

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. The Community Agent visits her clients in their homes to learn their needs and to support them in attaining them. She also encourages them to participate in activities that she and her small network of volunteers organise. The project has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

The Community Agent is also responsible for promoting the Charity's second project. The Charity has purchased Samsung tablets with the intention of giving them away to older people so that they can join the digital age. With the tablets they can use the internet to communicate with family and friends, to shop, to keep up with current affairs etc. The Charity also offers training in the use of the tablets.

The Charity's third long-running activity is the Jubilee Project, which caters for young adults with learning difficulties. It is funded by an annual grant from the Charity.

The charity made total grants amounting to £177,422 compared to £123,634 in the previous year.

Fundraising activities

The charity does not undertake any significant fundraising activities.

Investment performance

The charity's income from Investments increased from £157,813 to £161,895. The value of the charity's investment portfolio increased by approximately 8.22% during the year despite the impact of the Covid 19 virus throughout the whole of the financial year.

FINANCIAL REVIEW

Investment policy and objectives

Funds are solely invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

Reserves policy

As at 31 March 2013 the balance of unrestricted funds totalled £195,742. The trustees determined to reduce the amount of accumulated income over the ensuing five years in order to reduce reserves to a level representing the net income for the preceding year. The proposal to deal with the surplus is to fund a number of projects for various sectors of the community. As at 31 March 2022 the balance of undesignated funds totalled £25,766 (2021 £63,122).

**Report of the Trustees
for the Year Ended 31 March 2022**

FUTURE PLANS

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

Trustees

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

Clerk

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201073

Principal address

69 Stotfold Road
Arlesey
Bedfordshire
SG15 6XR

Trustees

Mr C Belcher
Mr T Wood
Ms A Adnitt
Mr M O'Keefe
Mr A Leggatt
Mr A MacDonald
Mr A Allison
Mr G Howe
Rev A Wheatley

Independent Examiner

C A Airey FCCA
Chartered Accountant
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Potton Consolidated Charity

**Report of the Trustees
for the Year Ended 31 March 2022**

Approved by order of the board of trustees on 01.09.2022 and signed on its behalf by:

EJ Belaid
Trustee

**Independent Examiner's Report to the Trustees of
Potton Consolidated Charity**

Independent examiner's report to the trustees of Potton Consolidated Charity

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA
Chartered Accountant
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Date: 07/09/2022

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	-	-	-	50
Investment income	3	<u>63,139</u>	<u>98,756</u>	<u>-</u>	<u>161,895</u>	<u>157,813</u>
Total		63,139	98,756	-	161,895	157,863
EXPENDITURE ON						
Raising funds	4	4,875	7,625	-	12,500	5,741
Charitable activities						
Education grants		-	48,074	-	48,074	35,929
Welfare grants		-	36,338	-	36,338	22,901
Religion grants		-	1,374	-	1,374	998
General grants		91,636	-	-	91,636	63,806
Support costs		3,984	6,232	-	10,216	14,719
Total		100,495	99,643	-	200,138	144,094
Net gains on investments		<u>-</u>	<u>-</u>	<u>380,854</u>	<u>380,854</u>	<u>748,839</u>
NET INCOME/(EXPENDITURE)		(37,356)	(887)	380,854	342,611	762,608
RECONCILIATION OF FUNDS						
Total funds brought forward		63,122	79,263	5,446,630	5,589,015	4,826,407
TOTAL FUNDS CARRIED FORWARD		<u>25,766</u>	<u>78,376</u>	<u>5,827,484</u>	<u>5,931,626</u>	<u>5,589,015</u>


The notes form part of these financial statements

Potton Consolidated Charity

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments			
Investments	9	4,763,412	4,401,309
Investment property	10	<u>1,187,000</u>	<u>1,187,000</u>
		5,950,412	5,588,309
CURRENT ASSETS			
Debtors		-	3,038
Cash at bank		<u>-</u>	<u>2,018</u>
		-	5,056
CREDITORS			
Amounts falling due within one year	11	(18,786)	(4,350)
NET CURRENT ASSETS			
		<u>(18,786)</u>	<u>706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>5,931,626</u>	<u>5,589,015</u>
NET ASSETS			
		<u>5,931,626</u>	<u>5,589,015</u>
FUNDS			
	14		
Unrestricted funds:			
Unrestricted Funds		25,766	63,122
Designated Funds		<u>78,376</u>	<u>79,263</u>
		<u>104,142</u>	<u>142,385</u>
Endowment funds:			
Endowment Funds		<u>5,827,484</u>	<u>5,446,630</u>
TOTAL FUNDS			
		<u>5,931,626</u>	<u>5,589,015</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 01.09.2022
and were signed on its behalf by:


Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Investment income and other incoming resources are recognised on a receivable basis.

Resources expended

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Investment assets

Investment assets, other than properties, are included at market value and are valued annually.

Investment properties

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2019

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. The trustees consider there are no material uncertainties about the charity's ability to continue and have confidence that the reserves accumulated are sufficient to mitigate the potential impact of the continuing coronavirus situation.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Significant Judgements and Estimates

During the year the pandemic outbreak of Covid-19 has continued to have a significant impact on both people and industry across the world. The Board are carefully monitoring the situation and following the applicable guideline issued by the UK Governments. Due to the nature of the outbreak and the ongoing effect it is having around the world it is very difficult to predict the overall impact this situation will have on the Charity going forward. The Board have exercised judgement in evaluating the impact of Covid-19 on these financial statements and have reviewed the assets for impairment as deemed necessary.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	<u>-</u>	<u>50</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Rents received	30,506	29,006
Other fixed asset investment	<u>131,389</u>	<u>128,807</u>
	<u>161,895</u>	<u>157,813</u>

4. RAISING FUNDS

Investment management costs

	2022 £	2021 £
Investment property management costs	<u>12,500</u>	<u>5,741</u>

5. GRANTS PAYABLE

Grants of £5,000 and above have been paid to the following institutions:

Bedfordshire Rural Communities Charity - Welfare	22,385	18,000
Burgoyne Middle School - Education & Welfare	-	10,000
Potton Lower School - Education	10,000	10,000
Potton Middle School - Education	10,000	-
Potton Jubilee Project	12,000	12,000
Potton Tennis Club	47,500	-
Sue Ryder Care	7,250	7,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support costs	<u>5,956</u>	<u>4,260</u>	<u>10,216</u>

Support costs, included in the above, are as follows:

	2022 Support costs £	2021 Total activities £
Administration	5,956	10,759
Independent Examiners Fee	1,375	1,200
Accounting services paid to the Independent Examiner	<u>2,885</u>	<u>2,760</u>
	<u>10,216</u>	<u>14,719</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	50	-	-	50
Investment income	<u>61,547</u>	<u>96,266</u>	-	<u>157,813</u>
Total	61,597	96,266	-	157,863
EXPENDITURE ON				
Raising funds	2,239	3,502	-	5,741
Charitable activities				
Education grants	-	35,929	-	35,929
Welfare grants	-	22,901	-	22,901
Religion grants	-	998	-	998
General grants	63,806	-	-	63,806
Support costs	5,741	8,978	-	14,719
Total	71,786	72,308	-	144,094
Net gains on investments	-	-	<u>748,839</u>	<u>748,839</u>
NET INCOME/(EXPENDITURE)	(10,189)	23,958	748,839	762,608
Transfers between funds	<u>(12,500)</u>	<u>12,500</u>	-	-
Net movement In funds	(22,689)	36,458	748,839	762,608

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted funds £	Designated Funds £	Endowment fund £
	£	£	£
	RECONCILIATION OF FUNDS		
	Total funds brought forward	85,811	42,805
		4,697,791	4,826,407
	TOTAL FUNDS CARRIED FORWARD	<u>63,122</u>	<u>79,263</u>
		<u>5,446,630</u>	<u>5,589,015</u>

9.	FIXED ASSET INVESTMENTS		
			Unlisted investments £
	MARKET VALUE		
	At 1 April 2021		4,401,309
	Disposal at opening book value		(17,892)
	Revaluations		<u>379,995</u>
	At 31 March 2022		<u>4,763,412</u>
	NET BOOK VALUE		
	At 31 March 2022		<u>4,763,412</u>
	At 31 March 2021		<u>4,401,309</u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,763,412 (2021 - £4,401,309).

Cost or valuation at 31 March 2022 is represented by:

	Unlisted Investments £
Valuation in 2022	1,110,942
Cost	<u>3,652,470</u>
	<u>4,763,412</u>

10.	INVESTMENT PROPERTY		
			£
	FAIR VALUE		
	At 1 April 2021 and 31 March 2022		<u>1,187,000</u>
	NET BOOK VALUE		
	At 31 March 2022		<u>1,187,000</u>
	At 31 March 2021		<u>1,187,000</u>

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English and VW Beyon.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. INVESTMENT PROPERTY - continued

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2019	248,000
Cost	<u>939,000</u>
	<u>1,187,000</u>

The properties were valued by Messrs.Brown & Co, Chartered Surveyors as at 31 March 2019.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	14,551	-
Other creditors	35	450
Accrued expenses	<u>4,200</u>	<u>3,900</u>
	<u>18,786</u>	<u>4,350</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>14,551</u>	<u>-</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated Funds	Endowment fund	2022 Total funds	2021 Total funds
	£	£	£	£	£
Investments	41,990	80,938	5,827,484	5,950,412	5,588,309
Current assets	-	-	-	-	5,056
Current liabilities	<u>(16,224)</u>	<u>(2,562)</u>	<u>-</u>	<u>(18,786)</u>	<u>(4,350)</u>
	<u>25,766</u>	<u>78,376</u>	<u>5,827,484</u>	<u>5,931,626</u>	<u>5,589,015</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
Unrestricted Funds	63,122	(37,356)	25,766
Designated Funds	<u>79,263</u>	<u>(887)</u>	<u>78,376</u>
	142,385	(38,243)	104,142
Endowment funds			
Endowment Funds	<u>5,446,630</u>	<u>380,854</u>	<u>5,827,484</u>
	<u>5,589,015</u>	<u>342,611</u>	<u>5,931,626</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	63,139	(100,495)	-	(37,356)
Designated Funds	<u>98,756</u>	<u>(99,643)</u>	-	<u>(887)</u>
	161,895	(200,138)	-	(38,243)
Endowment funds				
Endowment Funds	-	-	380,854	380,854
TOTAL FUNDS	<u>161,895</u>	<u>(200,138)</u>	<u>380,854</u>	<u>342,611</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Unrestricted Funds	85,811	(10,189)	(12,500)	63,122
Designated Funds	<u>42,805</u>	<u>23,958</u>	<u>12,500</u>	<u>79,263</u>
	128,616	13,769	-	142,385
Endowment funds				
Endowment Funds	4,697,791	748,839	-	5,446,630
TOTAL FUNDS	<u>4,826,407</u>	<u>762,608</u>	<u>-</u>	<u>5,589,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	61,597	(71,786)	-	(10,189)
Designated Funds	<u>96,266</u>	<u>(72,308)</u>	-	<u>23,958</u>
	157,863	(144,094)	-	13,769
Endowment funds				
Endowment Funds	-	-	748,839	748,839
TOTAL FUNDS	<u>157,863</u>	<u>(144,094)</u>	<u>748,839</u>	<u>762,608</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Unrestricted Funds	85,811	(47,545)	(12,500)	25,766
Designated Funds	<u>42,805</u>	<u>23,071</u>	<u>12,500</u>	<u>78,376</u>
	128,616	(24,474)	-	104,142
Endowment funds				
Endowment Funds	4,697,791	1,129,693	-	5,827,484
	<u>4,697,791</u>	<u>1,129,693</u>	<u>-</u>	<u>5,827,484</u>
TOTAL FUNDS	<u>4,826,407</u>	<u>1,105,219</u>	<u>-</u>	<u>5,931,626</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	124,736	(172,281)	-	(47,545)
Designated Funds	<u>195,022</u>	<u>(171,951)</u>	<u>-</u>	<u>23,071</u>
	319,758	(344,232)	-	(24,474)
Endowment funds				
Endowment Funds	-	-	1,129,693	1,129,693
	<u>-</u>	<u>-</u>	<u>1,129,693</u>	<u>1,129,693</u>
TOTAL FUNDS	<u>319,758</u>	<u>(344,232)</u>	<u>1,129,693</u>	<u>1,105,219</u>

Designated Fund allocation	2022 £	2021 £
Education	32,633	34,176
Welfare	45,661	45,022
Church of England	<u>82</u>	<u>65</u>
	<u>78,376</u>	<u>79,263</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Unrestricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	-	50
Investment income				
Rents received	30,506	-	30,506	29,006
Other fixed asset investment	<u>131,389</u>	<u>-</u>	<u>131,389</u>	<u>128,807</u>
	<u>161,895</u>	<u>-</u>	<u>161,895</u>	<u>157,813</u>
Total Incoming resources	161,895	-	161,895	157,863
EXPENDITURE				
Investment management costs				
Investment property management costs	12,500	-	12,500	5,741
Charitable activities				
Grants to institutions	150,782	-	150,782	96,779
Grants to individuals	<u>26,640</u>	<u>-</u>	<u>26,640</u>	<u>26,855</u>
	177,422	-	177,422	123,634
Support costs				
Management				
Administration	5,956	-	5,956	10,759
Governance costs				
Independent Examiners Fee	1,375	-	1,375	1,200
Accounting services paid to the Independent Examiner	<u>2,885</u>	<u>-</u>	<u>2,885</u>	<u>2,760</u>
	<u>4,260</u>	<u>-</u>	<u>4,260</u>	<u>3,960</u>
Total resources expended	<u>200,138</u>	<u>-</u>	<u>200,138</u>	<u>144,094</u>
Net Income/(expenditure) before gains and losses	(38,243)	-	(38,243)	13,769
Realised recognised gains and losses				
Gain sale of investment asset	-	859	859	-
Revaluation gains/(losses) on investment assets	<u>-</u>	<u>379,995</u>	<u>379,995</u>	<u>748,839</u>
Net Income/(expenditure)	<u>(38,243)</u>	<u>380,854</u>	<u>342,611</u>	<u>762,608</u>

Potton Consolidated Charity

Fund Allocation	2017	2018	2019	2020	2021	2022
Income	156,712	170,725	150,459	152,902	157,813	161,895
Expenditure	14,851	13,223	19,704	35,789	20,460	22,716
Net	<u>141,861</u>	<u>157,502</u>	<u>130,755</u>	<u>117,113</u>	<u>137,353</u>	<u>139,179</u>
Donations Received	-	-	-	-	50	-
Grants Made	226,292	155,136	148,269	136,486	123,634	177,422
Net	<u>(84,431)</u>	<u>2,366</u>	<u>(17,514)</u>	<u>(19,373)</u>	<u>13,769</u>	<u>(38,243)</u>
Capital Incomings	-	-	-	-	-	-
Capital outgoings	83,273	-	-	118,621	(748,839)	(380,854)
	<u>(83,273)</u>	<u>-</u>	<u>-</u>	<u>(118,621)</u>	<u>748,839</u>	<u>380,854</u>
Net movement	58,588	157,502	130,755	(1,508)	886,192	520,033
Grants payable						
Welfare	35,465	39,376	32,689	29,278	34,338	34,795
Education	49,651	55,126	45,764	40,990	48,074	48,713
C of E	1,419	1,575	1,308	1,171	1,374	1,392
Unrestricted	55,326	61,425	50,994	45,674	53,567	54,279
	<u>141,861</u>	<u>157,502</u>	<u>130,755</u>	<u>117,113</u>	<u>137,353</u>	<u>139,179</u>
Grants paid						
Welfare	89,144	43,036	43,706	32,669	22,901	36,338
Education	54,067	48,617	61,189	45,764	35,929	48,074
C of E	1,313	1,418	1,748	1,308	998	1,374
Unrestricted	81,768	62,065	41,626	56,745	63,806	91,636
	<u>226,292</u>	<u>155,136</u>	<u>148,269</u>	<u>136,486</u>	<u>123,634</u>	<u>177,422</u>
Reserves brought forward						
Welfare	96,690	43,011	39,351	21,007	17,616	34,176
Education	54,067	49,651	56,160	30,480	25,706	45,023
C of E	1,313	1,419	1,576	(379)	(516)	65
Unrestricted	143,749	117,307	116,667	96,882	85,811	63,122
	<u>295,819</u>	<u>211,388</u>	<u>213,754</u>	<u>147,990</u>	<u>128,617</u>	<u>142,386</u>
Transfers						
Welfare	-	-	-	-	5,123	-
Education	-	-	-	-	7,172	-
C of E	-	-	-	-	205	-
Unrestricted	-	-	-	-	(12,500)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Reserves carried forward						
Welfare	43,011	39,351	28,334	17,616	34,176	32,633
Education	49,651	56,160	40,735	25,706	45,023	45,662
C of E	1,419	1,576	1,136	(516)	65	83
Total restricted	<u>94,081</u>	<u>97,087</u>	<u>70,205</u>	<u>42,806</u>	<u>79,264</u>	<u>78,378</u>
Unrestricted	<u>117,307</u>	<u>116,667</u>	<u>126,035</u>	<u>85,811</u>	<u>63,122</u>	<u>25,765</u>
	<u>211,388</u>	<u>213,754</u>	<u>196,240</u>	<u>128,617</u>	<u>142,386</u>	<u>104,143</u>

This page does not form part of the statutory financial statements

POTTON CONSOLIDATED CHARITY

England & Wales - Charity number 201073

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Potton Consolidated Charity**

George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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Potton Consolidated Charity

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- the relief of persons resident in the Parish of Potton (the area of benefit) who are in need, hardship or distress;
- the advancement of education of children and adults under the age of 25 resident in the area of benefit;
- to further the religious and other charitable work of the Church of England in the area of benefit; and
- the general benefit of the inhabitants of the area of benefit in such charitable areas as the trustees think fit.

Incoming resources

The charity's income is derived from rents received from investment properties, comprising cottages and land, and from income from investments.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

Grant making policy

The amount of funding available for grants is shared out on a percentage basis according to the Charity Scheme: 25% for the Relief of Poverty; 35% to Education; 1% to Church of England; and 39% as the trustees see fit for the benefit of the people of Potton.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Annual Grants were considered and awarded in March from a list prepared from previous years. Organisations were added to or removed from the list as approved by the trustees at that meeting. Grants of £27,750 (2020 £31,100) were made to local schools and £39,029 (2020 £29,420) to other organisations assisting the people of Potton.

Grants for Student Education were advertised in the local press during August and also in the local Post Office and Library. Grants are available to all students living in Potton between the ages of 18 and 25 who are in full time education. Claim forms are completed by the students and their university or college and are then scrutinised at the November meeting of the trustees. The amount of grants paid out was £19,500 (2020 £19,500).

Grants were also made to students aged 16 to 18 to assist with the cost of transport to school or college. The total of these grants was £6,000 (2020 £6,500).

Grants for Pensioners at Christmas (formerly Coal Money Grant) were awarded in November from a list of applicants from former years. This list is now closed to new applicants. These grants amounted to £260 (2020 £320).

Other Grant Applications were received in writing during the year, via the Clerk. These were copied to all trustees prior to the next meeting. Grants were considered on a needs basis.

The Charity continued to fund a Community Agent whose role is to connect older and vulnerable people in Potton to the services and support that they need. The Community Agent and her small network of volunteers visit their clients in their homes to learn their needs and to support them in attaining them. They also encourage them to participate in activities that they organise. The project has benefitted many of the older residents of Potton and the Trustees are extremely pleased with the success of the project.

The Community Agent is also responsible for promoting the Charity's second project. The Charity has purchased Samsung tablets with the intention of giving them away to older people so that they can join the digital age. With the tablets they can use the internet to communicate with family and friends, to shop, to keep up with current affairs etc. The Charity also offers training in the use of the tablets.

The Charity's third long-running activity is the Jubilee Project, which caters for young adults with learning difficulties. It is funded by an annual grant from the Charity.

The charity made total grants amounting to £123,634 compared to £136,486 in the previous year.

Fundraising activities

The charity does not undertake any significant fundraising activities.

Investment performance

The charity's income from investments increased from £152,901 to £157,811. The value of the charity's investment portfolio increased by approximately 20.7% during the year despite the impact of the Covid 19 virus throughout the whole of the financial year.

FINANCIAL REVIEW

Investment policy and objectives

Funds are principally invested in the Charity Official Investment Fund maintained by CCLA Investment Management Limited. Finance is reviewed at every meeting from details of investments prepared by the Clerk and sent to every trustee 10 days prior to each meeting.

Reserves policy

As at 31 March 2013 the balance of unrestricted funds totalled £195,742. The trustees determined to reduce the amount of accumulated income over the ensuing five years in order to reduce reserves to a level representing the net income for the preceding year. The proposal to deal with the surplus is to fund a number of projects for various sectors of the community. As at 31 March 2021 the balance of undesignated funds totalled £63,122 (2020 £85,811).

**Report of the Trustees
for the Year Ended 31 March 2021**

FUTURE PLANS

It is the trustees' intention to continue to make Grants to the local community based upon the income of the Charity in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was formed from an amalgamation of Consolidated Education Foundation, Poor's Common and Sand Pits and Potton Consolidated Charities under a Scheme dated 15 May 2000. The Charity is registered with the Charity Commissioners for England and Wales in accordance with the Charities Act 1993 as charity number 201073.

Trustees

The trustees comprise an ex officio trustee, being the Vicar of the Parish of Potton for the time being, four nominated trustees appointed by Potton Town Council, and four co-opted trustees appointed by the remaining trustees. With the exception of the ex officio trustee the trustees are appointed for a term of five years unless the appointment is to fill a casual vacancy.

The appointment of a co-opted trustee must be made at a special meeting. Every new trustee must be given, on appointment, a copy of the scheme document and a copy of the latest report and statement of accounts.

All trustees give their time freely and no trustee received any remuneration or expenses.

Clerk

The trustees may appoint a Clerk to carry out the administration of the charity. Mr D J Howard has continued to serve as Clerk for the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

201073

Principal address

69 Stotfold Road
Arlesey
Bedfordshire
SG15 6XR

Trustees

Mr C Belcher
Mr T Wood
Ms A Adnitt
Mr M O'Keefe
Mr A Leggatt
Mr A MacDonald
Mr A Allison
Mr G Howe

Independent Examiner

C A Airey FCCA
Chartered Accountant
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Potton Consolidated Charity

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors
Tollers
Ground Floor
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1JL

Approved by order of the board of trustees on 13/09/2021 and signed on its behalf by:

C. J. Bellamy
Trustee

**Independent Examiner's Report to the Trustees of
Potton Consolidated Charity**

Independent examiner's report to the trustees of Potton Consolidated Charity

I report to the charity trustees on my examination of the accounts of Potton Consolidated Charity (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

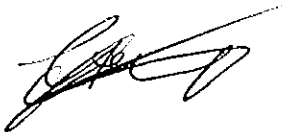
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA
Chartered Accountant
George Hay Partnership LLP
Chartered Accountants
Brigham House
High Street
Biggleswade
Bedfordshire
SG18 0LD

Date: 08/11/2021.....

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Designated Funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	50	-	-	50	-
Investment income	3	<u>61,547</u>	<u>96,266</u>	-	<u>157,813</u>	<u>152,902</u>
Total		61,597	96,266	-	157,863	152,902
EXPENDITURE ON						
Raising funds	4	2,239	3,502	-	5,741	23,208
Charitable activities						
Education grants		-	35,929	-	35,929	45,764
Welfare grants		-	22,901	-	22,901	32,669
Religion grants		-	998	-	998	1,308
General grants		63,806	-	-	63,806	56,745
Support costs		5,741	8,978	-	14,719	12,581
Total		<u>71,786</u>	<u>72,308</u>	-	<u>144,094</u>	<u>172,275</u>
Net gains/(losses) on investments		-	-	<u>748,839</u>	<u>748,839</u>	<u>(118,621)</u>
NET INCOME/(EXPENDITURE)		(10,189)	23,958	748,839	762,608	(137,994)
Transfers between funds	15	<u>(12,500)</u>	<u>12,500</u>	-	-	-
Net movement in funds		(22,689)	36,458	748,839	762,608	(137,994)
RECONCILIATION OF FUNDS						
Total funds brought forward		85,811	42,805	4,697,791	4,826,407	4,964,401
TOTAL FUNDS CARRIED FORWARD		<u>63,122</u>	<u>79,263</u>	<u>5,446,630</u>	<u>5,589,015</u>	<u>4,826,407</u>

The notes form part of these financial statements

Potton Consolidated Charity

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments			
Investments	9	4,401,309	3,652,470
Investment property	10	<u>1,187,000</u>	<u>1,187,000</u>
		5,588,309	4,839,470
CURRENT ASSETS			
Debtors	11	3,038	4,372
Cash at bank		<u>2,018</u>	<u>-</u>
		5,056	4,372
CREDITORS			
Amounts falling due within one year	12	(4,350)	(17,435)
NET CURRENT ASSETS			
		<u>706</u>	<u>(13,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>5,589,015</u>	<u>4,826,407</u>
NET ASSETS			
		<u>5,589,015</u>	<u>4,826,407</u>
FUNDS			
Unrestricted funds:	15		
Unrestricted Funds		63,122	85,811
Designated Funds		<u>79,263</u>	<u>42,805</u>
		<u>142,385</u>	<u>128,616</u>
Endowment funds:			
Endowment Funds		<u>5,446,630</u>	<u>4,697,791</u>
TOTAL FUNDS			
		<u>5,589,015</u>	<u>4,826,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13.9.2021 and were signed on its behalf by:

C. J. Bell
Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Incoming resources

Investment income and other incoming resources are recognised on a receivable basis.

Resources expended

Resources expended are recognised in the period in which they are incurred and are allocated to the particular activity where the cost relates directly to that activity.

Grants - these are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Investment assets

Investment assets, other than properties, are included at market value and are valued annually.

Investment properties

Investment properties are professionally valued every five years. The last valuation was carried out on 31 March 2019

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on a going concern basis. The trustees consider there are no material uncertainties about the charity's ability to continue and have confidence that the reserves accumulated are sufficient to mitigate the potential impact of the continuing coronavirus situation.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Significant Judgements and Estimates

During the year the pandemic outbreak of Covid-19 has continued to have a significant impact on both people and industry across the world. The Board are carefully monitoring the situation and following the applicable guideline issued by the UK Governments. Due to the nature of the outbreak and the ongoing effect it is having around the world it is very difficult to predict the overall impact this situation will have on the Charity going forward. The Board have exercised judgement in evaluating the impact of Covid-19 on these financial statements and have reviewed the assets for impairment as deemed necessary.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>50</u>	<u>-</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	29,006	26,631
Other fixed asset investment	<u>128,807</u>	<u>126,271</u>
	<u>157,813</u>	<u>152,902</u>

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Investment property management costs	<u>5,741</u>	<u>23,208</u>

5. GRANTS PAYABLE

Grants of £5,000 and above have been paid to the following Institutions:

Bedfordshire Rural Communities Charity - Welfare	18,000	18,000
Burgoyne Middle School - Education & Welfare	10,000	10,220
Potton Lower School - Education & Welfare	10,000	10,219
Potton Town Council - Various	-	5,153
Potton Jubilee Project	12,000	12,000
Potton United Football Club	-	10,000
Sue Ryder Care	7,000	7,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support costs	<u>10,759</u>	<u>3,960</u>	<u>14,719</u>

Support costs, included in the above, are as follows:

	2021 Support costs £	2020 Total activities £
Administration	10,759	9,161
Independent Examiners Fee	1,200	1,200
Accounting services paid to the Independent Examiner	<u>2,760</u>	<u>2,220</u>
	<u>14,719</u>	<u>12,581</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	59,632	93,270	-	152,902
EXPENDITURE ON				
Raising funds	9,051	14,157	-	23,208
Charitable activities				
Education grants	-	45,764	-	45,764
Welfare grants	-	32,669	-	32,669
Religion grants	-	1,308	-	1,308
General grants	56,745	-	-	56,745
Support costs	4,907	7,674	-	12,581
Total	<u>70,703</u>	<u>101,572</u>	<u>-</u>	<u>172,275</u>
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>(118,621)</u>	<u>(118,621)</u>
NET INCOME/(EXPENDITURE)	(11,071)	(8,302)	(118,621)	(137,994)
RECONCILIATION OF FUNDS				
Total funds brought forward	96,882	51,107	4,816,412	4,964,401

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Designated Funds £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>85,811</u>	<u>42,805</u>	<u>4,697,791</u>	<u>4,826,407</u>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020	3,652,470
Revaluations	<u>748,839</u>
At 31 March 2021	<u>4,401,309</u>
NET BOOK VALUE	
At 31 March 2021	<u>4,401,309</u>
At 31 March 2020	<u>3,652,470</u>

There were no investment assets outside the UK.

COIF Charities Investment Fund Income Units - Market value - £4,401,309 (2020 - £3,652,470).

Cost or valuation at 31 March 2021 is represented by:

	Unlisted investments £
Valuation in 2021	748,839
Cost	<u>3,652,470</u>
	<u>4,401,309</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>1,187,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,187,000</u>
At 31 March 2020	<u>1,187,000</u>

All Investment Properties are owned by the charity but are held in the names of the following former Trustees - J Way, J Norman, D English and VW Beyon.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. INVESTMENT PROPERTY - continued

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2019	248,000
Cost	<u>939,000</u>
	<u>1,187,000</u>

The properties were valued by Messrs.Brown & Co, Chartered Surveyors as at 31 March 2019.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>-</u>	<u>1,875</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	-	13,385
Other creditors	450	150
Accrued expenses	<u>3,900</u>	<u>3,900</u>
	<u>4,350</u>	<u>17,435</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>13,385</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated Funds	Endowment fund	2021 Total funds	2020 Total funds
	£	£	£	£	£
Investments	60,083	81,596	5,446,630	5,588,309	4,839,470
Current assets	5,010	46	-	5,056	4,372
Current liabilities	<u>(1,971)</u>	<u>(2,379)</u>	<u>-</u>	<u>(4,350)</u>	<u>(17,435)</u>
	<u>63,122</u>	<u>79,263</u>	<u>5,446,630</u>	<u>5,589,015</u>	<u>4,826,407</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Unrestricted Funds	85,811	(10,189)	(12,500)	63,122
Designated Funds	<u>42,805</u>	<u>23,958</u>	<u>12,500</u>	<u>79,263</u>
	128,616	13,769	-	142,385
Endowment funds				
Endowment Funds	4,697,791	748,839	-	5,446,630
	<u>4,826,407</u>	<u>762,608</u>	<u>-</u>	<u>5,589,015</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	61,597	(71,786)	-	(10,189)
Designated Funds	<u>96,266</u>	<u>(72,308)</u>	<u>-</u>	<u>23,958</u>
	157,863	(144,094)	-	13,769
Endowment funds				
Endowment Funds	-	-	748,839	748,839
	<u>157,863</u>	<u>(144,094)</u>	<u>748,839</u>	<u>762,608</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Unrestricted Funds	96,882	(11,071)	85,811
Designated Funds	<u>51,107</u>	<u>(8,302)</u>	<u>42,805</u>
	147,989	(19,373)	128,616
Endowment funds			
Endowment Funds	4,816,412	(118,621)	4,697,791
	<u>4,964,401</u>	<u>(137,994)</u>	<u>4,826,407</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	59,632	(70,703)	-	(11,071)
Designated Funds	<u>93,270</u>	<u>(101,572)</u>	<u>-</u>	<u>(8,302)</u>
	152,902	(172,275)	-	(19,373)
Endowment funds				
Endowment Funds	-	-	(118,621)	(118,621)
	<u>152,902</u>	<u>(172,275)</u>	<u>(118,621)</u>	<u>(137,994)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Unrestricted Funds	96,882	(21,260)	(12,500)	63,122
Designated Funds	<u>51,107</u>	<u>15,656</u>	<u>12,500</u>	<u>79,263</u>
	147,989	(5,604)	-	142,385
Endowment funds				
Endowment Funds	4,816,412	630,218	-	5,446,630
	<u>4,964,401</u>	<u>624,614</u>	<u>-</u>	<u>5,589,015</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	121,229	(142,489)	-	(21,260)
Designated Funds	<u>189,536</u>	<u>(173,880)</u>	<u>-</u>	<u>15,656</u>
	310,765	(316,369)	-	(5,604)
Endowment funds				
Endowment Funds	-	-	630,218	630,218
	<u>310,765</u>	<u>(316,369)</u>	<u>630,218</u>	<u>624,614</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Designated Fund allocation	2021	2020
	£	£
Education	34,176	25,705
Welfare	45,022	17,616
Church of England	<u>65</u>	<u>(516)</u>
	<u>79,263</u>	<u>42,805</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Potton Consolidated Charity

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	50	-	50	-
Investment income				
Rents received	29,006	-	29,006	26,631
Other fixed asset investment	<u>128,807</u>	<u>-</u>	<u>128,807</u>	<u>126,271</u>
	<u>157,813</u>	<u>-</u>	<u>157,813</u>	<u>152,902</u>
Total incoming resources	157,863	-	157,863	152,902
EXPENDITURE				
Investment management costs				
Investment property management costs	5,741	-	5,741	23,208
Charitable activities				
Grants to institutions	96,779	-	96,779	107,733
Grants to individuals	<u>26,855</u>	<u>-</u>	<u>26,855</u>	<u>28,753</u>
	123,634	-	123,634	136,486
Support costs				
Management				
Administration	10,759	-	10,759	9,161
Governance costs				
Independent Examiners Fee	1,200	-	1,200	1,200
Accounting services paid to the Independent Examiner	<u>2,760</u>	<u>-</u>	<u>2,760</u>	<u>2,220</u>
	<u>3,960</u>	<u>-</u>	<u>3,960</u>	<u>3,420</u>
Total resources expended	<u>144,094</u>	<u>-</u>	<u>144,094</u>	<u>172,275</u>
Net expenditure before gains and losses	13,769	-	13,769	(19,373)
Realised recognised gains and losses				
Revaluation gains/(losses) on Investment assets	<u>-</u>	<u>748,839</u>	<u>748,839</u>	<u>(118,621)</u>
Net expenditure	<u>13,769</u>	<u>748,839</u>	<u>762,608</u>	<u>(137,994)</u>

This page does not form part of the statutory financial statements