

PARSON LATHAMS HOSPITAL IN BARNWELL
Registered Charity no. 200953

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 6 APRIL 2025

PARSON LATHAMS HOSPITAL IN BARNWELL

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**PARSON LATHAMS HOSPITAL IN BARNWELL
REPORT OF THE TRUSTEES
YEAR ENDED 6 APRIL 2025**

Reference and administrative information

The Trustees of the Charity are:

Mrs C Forrest (Chair)
Mr S Berridge
Mrs S Jennings-Brown
Mr R Marriot
Mrs C Whight
Mrs H Hanlon
Ms D Langley
Mr N Bould
The Duke of Buccleuch
The Martyrs Memorial & Church of England Trust

The Clerk to the Trustees and Principal address are:

Mrs N Phillips
54 High Street
Ringstead
Kettering
NN14 4DA

The Charity's Bank is:

Santander UK PLC

The Independent Examiner is:

K Hilliard ACA FCCA CTA
Price Bailey LLP
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough, PE2 6LR

The Charity's solicitors are:

Lamb & Holmes
West Street
Kettering
NN15 0AZ

Charity Registration Number:

200953

Regulator of Social Housing (formerly Homes
and Communities Agency) Registration Number:

A2759

**PARSON LATHAMS HOSPITAL IN BARNWELL
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 6 APRIL 2025**

The Trustees present their report and accounts for the year ended 6 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing instructions, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Organisation

The purpose of the Charity is to provide and maintain accommodation for the welfare of elderly and needy people in eight almshouse cottages at Church Hill, Barnwell, East Northamptonshire, UK.

The governing document is the Charity scheme dated 2 February 1923 as amended by an amending Scheme of 23 October 1980.

Trustees are appointed in accordance with the Scheme as follows:-

3 by Barnwell Parish Council (appointments renewable after 4 years)
1 by Old Weston Parish Council (appointments renewable after 4 years)
1 by the Vicar and Churchwardens of Barnwell (appointments renewable after 4 years)
3 by the Trustees (described in the Scheme as "co-optive") (appointments renewable after 10 years)
There is also two nominated ex-officio Trustees; The Duke of Buccleuch and The Martyrs Memorial and Church of England Trust

Trustee appointments are made either by nomination from the external body concerned, proposal or by local advertisement for co-optive Trustees if a vacancy arises from the departure of an existing Trustee. The Trustees elect a Chair each year at their January meeting.

The Trustees of the Charity have given due regard and adhere to the Charity Commission's guidance on public benefit.

Review of Activities

Weekly Maintenance Contributions from residents were increased to £52.00, heating charges increased to £22.00 per week. Electricity charges for domestic lighting were set at 35p per unit falling back to 32p per unit on 14 August 2024. Electricity costs and payments remained within budget.

The collection of maintenance contributions, heating and electricity payments by standing order proceeded smoothly with residents mainly changing their standing order before the date of increase.

We refurbished two of the cottages (making four refurbished in total) and welcomed two new residents in 2024

Mrs Pat Rutterford stood down as Chairman in March 2025, after over 40 years of dedicated service, and an afternoon tea was held to say thank you for all her hard work. It was a lovely afternoon, attended by residents, trustees past and present and also by HRH the Duke of Gloucester, who presented Pat with a photo-book as a memento

A Christmas Dinner was held in December for residents and trustees. Soup and Sandwiches Lunches were held monthly and Cream Teas on five Sundays in July/August as community, and fund raising events.

**PARSON LATHAMS HOSPITAL IN BARNWELL
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 6 APRIL 2025**

Results for the year	2025	2024
	£	£
Net movement in funds	(7,632)	11,168
Funds brought forward	305,287	294,119
Funds carried forward	<u>297,655</u>	<u>305,287</u>

Reserves

At the year end the total unrestricted funds held by the charity were £107,563 (2024: £129,333). Of these, £95,883 were designated for the following particular purposes:

Major repairs reserve – the charity designates a reserve to cover unusual or major items of expenditure on its properties.

Cyclical maintenance reserve – the charity designates a reserve to cover the costs of periodic repairs to its properties.

The balance of general unrestricted funds amounted to £11,680. These reserves are available for the general purposes of the charity and the trustees believe that this level of reserves is both necessary and sufficient to support the working capital of the charity.

At the year end the total restricted funds held by the charity were £190,092 (2024: £175,954). These funds are held as tangible fixed assets.

Policies & Practice

The Trustees primary concern is the welfare and comfort of the residents and, where necessary, and as funds allow, improvements are carried out to ensure all accommodation is of high order and meets the required standards. The Trustees agreed a budget, received regular financial reports at their bi-monthly meetings and undertook reviews of the Charity's investments. An appropriate proportion of the free reserves was committed to the funds established for both routine maintenance and unexpected repairs.

The policy of individual allocation of a nominated Trustee to each Resident has continued.

The policies and practices of the Charity were followed and financial and other affairs were efficiently administered.

The Trustees have considered the need to mitigate and manage financial and physical risks under their control and have regularly reviewed these. Budget reviews of spending against forecasts were undertaken before year-end.

The average payment period for the settlement of creditors remains at 10 days and there is a firm commitment to the use of online banking to speed up payment and avoid postal costs. The primary communication route to all Trustees is now by email.

**PARSON LATHAMS HOSPITAL IN BARNWELL
REPORT OF THE TRUSTEES (CONTINUED)
YEAR ENDED 6 APRIL 2025**

Statement of Trustees' Responsibilities

The Charity is governed by a body of Trustees appointed in accordance with the Trust Scheme. The Trustees are as listed above.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales together with the obligations on registered social housing providers require the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and its income and expenditure for that period.

In preparing these financial statements the Trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP (FRS 102);
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing instruments. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Preparation of Accounts with Independent Examination will be undertaken in accordance with Section 145 of the Charities Act 2011.

Signed on behalf of the trustees by:

C Forrest (Chair)

Date:

PARSON LATHAMS HOSPITAL IN BARNWELL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 6 APRIL 2025

	Notes	Unrestricted Funds (£)	Endowment Funds (£)	Total 2025 (£)	Total 2024 (£)
<u>Income and endowments from:</u>	1 (d)				
Charitable activities:					
Housing - Resident's contributions for:					
Maintenance and Heating		29,046	-	29,046	28,106
Electricity		7,075	-	7,075	8,202
		36,121	-	36,121	36,308
Other income:					
Miscellaneous income		3,778	-	3,778	4,015
Grants received		100	-	100	1,383
		3,878	-	3,878	5,398
Donations and legacies		-	-	-	126
Investment income	4	2,604	-	2,604	2,985
Total income and endowments		42,603	-	42,603	44,817
<u>Expenditure on:</u>					
Charitable activities:					
<u>Services</u>					
Telephone alarm system		1,261	-	1,261	1,190
Electricity		15,728	-	15,728	14,189
Insurance		1,849	-	1,849	1,799
Water rates		1,250	-	1,250	752
		20,088	-	20,088	17,930
<u>Maintenance</u>					
Major/cyclical repairs		6,811	-	6,811	5,792
Day-to-day repairs		6,040	-	6,040	3,653
		12,851	-	12,851	9,445
<u>Management and other costs</u>					
Charity scheme payments		39	-	39	39
Advertising, stationary and postage		-	-	-	-
Event costs		607	-	607	458
Subscriptions		980	-	980	689
Sundries		133	-	133	7
Depreciation		245	6,092	6,337	5,895
Loss on disposal of tangible assets		-	-	-	2,643
		2,004	6,092	8,096	9,731

PARSON LATHAMS HOSPITAL IN BARNWELL
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
YEAR ENDED 6 APRIL 2025

	Notes	Unrestricted Funds (£)	Endowment Funds (£)	Total 2025 (£)	Total 2024 (£)
<u>Governance costs</u>					
Clerk's salary		4,929	-	4,929	4,289
Independent examiner's fees		1,478	-	1,478	1,550
Legal & Professional Fees		1,175	-	1,175	
		7,582	-	7,582	5,839
Total resources expended		42,525	6,092	48,617	42,945
Net incoming resources before transfers and gains/(losses) on investments		78	(6,092)	(6,014)	1,872
Net gains/(losses) on investments		(1,618)	-	(1,618)	9,296
Net incoming resources before transfers		(1,540)	(6,092)	(7,632)	11,168
Gross transfers between funds		(20,229)	20,229	-	-
Net movement in funds		(21,769)	14,137	(7,632)	11,168
Fund balances at 7 April 2024		129,332	175,955	305,287	294,119
Fund balances at 6 April 2025	12	107,563	190,092	297,655	305,287

PARSON LATHAMS HOSPITAL IN BARNWELL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 6 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6	190,829		176,937	
Investments	7	<u>109,001</u>		<u>130,319</u>	
			299,830		307,256
Current assets					
Debtors	8	562		522	
Cash at bank		<u>5,306</u>		<u>1,068</u>	
			5,868		1,590
Creditors: Amounts falling due within one year	9		<u>(8,043)</u>		<u>(3,559)</u>
Net current assets			(2,175)		(1,969)
Total assets less current liabilities			<u>297,655</u>		<u>305,287</u>
Capital funds					
Unrestricted funds - general	12	11,680		48,503	
Unrestricted funds - designated	13	<u>95,883</u>		<u>80,829</u>	
Total unrestricted funds			107,563		129,332
<i>including revaluation reserve of £66,329 (2024: £68,649)</i>					
Endowment funds			190,092		175,955
Total Funds			<u>297,655</u>		<u>305,287</u>

The financial statements on pages 5 to 14 were approved by the Trustees and signed on their behalf by:

Mrs C Forrest
Date:

Mr N Bould
Date:

The accompanying notes form part of these financial statements.

**PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 6 APRIL 2025**

1. PRINCIPAL ACCOUNTING POLICIES

Charity information

Parson Latham's Hospital in Barnwell is a Registered Charity and Registered Social Housing Provider that is primarily an Almshouse Charity.

(a) Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention with the exception of fixed asset investments that are stated at market value. The principal accounting policies adopted are set out below.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Charitable funds

Unrestricted funds

General Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds

The following unrestricted funds have been designated at the discretion of the trustees for specific purposes as follows:

**PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 6 APRIL 2025**

1. PRINCIPAL ACCOUNTING POLICIES

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**PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 6 APRIL 2025**

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

Designated funds (continued)

- i) Major repairs reserve – the charity designates a reserve to cover unusual or major items of expenditure on its properties.
- ii) Cyclical maintenance reserve – the charity designates a reserve to cover the costs of periodic repairs to its properties.

Permanent endowment funds

Permanent endowment funds represent the capital of the Charity and are invested in operational properties including almshouse residential properties and the Chapel Hall. This capital is not expendable but the income generated represents unrestricted income.

(d) Incoming resources

Income is recognised when the Charity is legally entitled to it.

Incoming resources represent residents' contributions for maintenance, heating, electricity and other sundry income and donations.

(e) Resources expended

Expenditure is recognised when a legal or constructive obligation has fallen due.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(f) Tangible fixed assets and depreciation

Tangible fixed assets, other than housing properties are stated at cost less accumulated depreciation. Depreciation is provided, on a straight line basis, to write off the cost of assets over their expected economic useful lives as follows:

Garden Equipment	- 20%
Computer Equipment	- 20%

Housing properties are stated at cost less depreciation. Major components are treated as separable assets and depreciated over their expected useful economic lives, or the lives of the structure to which they relate, if shorter, to their estimated residual value on a straight line basis at the following annual rates:

Structure	- 1.25%
Heating	- 3.33%
Roofing	- 2.00%
Bathrooms, Windows & Doors	- 2.50%
Lighting	- 3.33%

PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 6 APRIL 2025

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(f) Tangible fixed assets and depreciation (continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

(g) Social housing grant and other grants

Where developments have been financed wholly or partly by social housing grant, the amounts of the grants received are recognised as incoming resources using the performance model. On the sale of a property, or if another relevant event takes place, social housing grant may become repayable, although it is normally available to be recycled and used for a new social housing project approved by the Homes and Communities Agency.

(h) Investments

Investments listed on a recognised stock exchange are stated in the balance sheet at their market value.

(i) Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 6 APRIL 2025**

1. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of debt instruments which are subsequently measured at amortised cost using the effective interest method.

(k) Value added tax

The Charity is unable to reclaim any Value Added Tax (VAT) it incurs on its expenditure. This irrecoverable tax is a cost to the Charity and consequently all figures within these financial statements are stated inclusive of any VAT incurred (unless stated otherwise).

(l) Major repair costs

The Charity capitalises expenditure on housing properties which results in an enhancement of the economic benefit of the asset such as an increase in the net rental stream over the life of the property. An increase in the net rental stream may arise through an increase in net rental income, a reduction in future maintenance costs, or a significant extension of the useful life of the property.

Expenditure on works which does not meet this criteria is written off to the Statement of Financial Activities in the year in which it is incurred. This includes expenditure incurred to ensure that the property can maintain its existing level of net rental income or the standard of performance anticipated when the property was first acquired or constructed.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. EMOLUMENTS OF TRUSTEES AND SENIOR EXECUTIVE

The trustees of the charity receive no remuneration.

There were no persons employed by the charity during the year. An honorarium was paid to the Clerk to the Trustees, amounting to £4,929 (2024: £4,289).

PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 6 APRIL 2025

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2025 £	2024 £
Income from Investments	2,604	2,985

5. SURPLUS FOR THE YEAR

	2025 £	2024 £
Surplus for the year is stated after charging:		
Depreciation of owned tangible assets	6,337	5,895
Loss on disposal of owned tangible assets	-	2,643
	6,337	8,538

6. TANGIBLE FIXED ASSETS

	Computer Equipment £	Housing Properties £	Other Equipment £	Total 2025 £
Cost				
As at 7 April 2024	1,567	288,329	7,553	297,449
Additions	-	20,229		20,229
Disposals	-	(4,361)		(4,361)
As at 6 April 2025	1,567	304,197	7,553	313,317
Depreciation				
As at 7 April 2024	1,567	112,374	6,571	120,512
Charge for the year	-	6,092	245	6,337
Eliminated on disposals	-	(4,361)	-	(4,361)
As at 6 April 2025	1,567	114,105	6,816	122,488
Net book value				
As at 6 April 2025	-	190,092	737	190,829
As at 6 April 2024	-	175,955	982	176,937

PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 6 APRIL 2025

7. FIXED ASSETS - INVESTMENTS

	2025	2024
	£	£
Listed investments	92,033	114,526
Cash and cash equivalents:		
COIF Deposit account	1,849	829
COIF Deposit account - cyclical maintenance fund	15,119	14,964
	<u>109,001</u>	<u>130,319</u>

Certain categories of investment owned by the charity have been designated by the trustees for particular uses (see note 14).

The listed investments are valued at market value.

Movements in fixed asset investments

	Cash	Listed Investments	Total
	£	£	£
Cost or valuation			
As at 7 April 2024	15,793	114,526	130,319
Additions	4,675	2,500	7,175
Valuation changes	-	(2,319)	(2,319)
Disposals	(3,500)	(22,674)	(26,174)
As at 6 April 2025	<u>16,968</u>	<u>92,033</u>	<u>109,001</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments	419	446
Trade debtors	143	76
	<u>562</u>	<u>522</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	4,719	1,400
Trade Creditors	3,324	2,159
	<u>8,043</u>	<u>3,559</u>

10. DWELLINGS

	2025	2024
	No.	No.
Almshouses under management at the year end	<u>8</u>	<u>8</u>

PARSON LATHAMS HOSPITAL IN BARNWELL
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 6 APRIL 2025

11. RELATED PARTY TRANSACTIONS

Payments made to the trustee, Mrs P Rutterford during the year amounted to £146 (2024: £40) for reimbursement of expenses. These transactions took place under normal commercial terms.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Endowment funds £	Total £
Fund balances at 6 April 2025 are represented by:				
Tangible fixed assets	737	-	190,092	190,829
Investments	13,118	95,883	-	109,001
Current assets / (liabilities)	(2,175)	-	-	(2,175)
	<u>11,680</u>	<u>95,883</u>	<u>190,092</u>	<u>297,655</u>

13. DESIGNATED FUNDS

	Cyclical Maintenance fund £	Major Repairs fund £	Total Designated funds £
As at 7 April 2024	53,500	27,329	80,829
Transfers (to)/from general funds	(3,852)	18,906	15,054
As at 6 April 2025	<u>49,648</u>	<u>46,235</u>	<u>95,883</u>

14. ENDOWMENT FUNDS

	Permanent Endowment fund £
As at 7 April 2024	175,955
Transfers from general funds	20,229
Depreciation on freehold housing properties	<u>(6,092)</u>
As at 6 April 2025	<u>190,092</u>

**PARSON LATHAMS HOSPITAL IN BARNWELL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 6 APRIL 2025**

I report to the Charity trustees on my examination of the accounts of the charity for the year ended 6 April 2025, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Hilliard ACA FCCA CTA

Chartered Accountant

For and on behalf of Price Bailey LLP

36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR