

PARSON LATHAM'S HOSPITAL IN BARNWELL

Registered Charity no. 200953

ANNUAL REPORT AND STATEMENT OF ACCOUNTS

Year ended 6 April 2023

PARSON LATHAM'S HOSPITAL IN BARNWELL

REPORT OF THE TRUSTEES **Year ended 6 April 2023**

Reference and administrative information

The Trustees of the Charity are:- Mrs P. Rutterford (Chair)
Mr S. Berridge
Mrs C. Forrest
Mr R. Marriott
Mrs S. North
Mrs C. Whight
Mrs H Hanlon
Ms D Langley
The Martyrs Memorial & Church of England Trust

**The Clerk to the Trustees and
Principal Address are:-** Mrs N Phillips
54 High Street
Ringstead
Kettering
NN14 4DA

The Bank is:- Santander UK PLC

The Independent Examiner is:- K Hilliard ACA FCCA CTA
Stephenson Smart & Co.
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough, PE2 6LR

The Solicitors are:- Lamb & Holmes
West Street
Kettering NN15 0AZ

Charity Registration Number 200953

**Regulator of Social Housing
(formerly Homes and Communities
Agency)**

Registration Number: A2759

PARSON LATHAM'S HOSPITAL IN BARNWELL

REPORT OF THE TRUSTEES (Contd.)

Year ended 6 April 2023

The trustees present their report and accounts for the year ended 6 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing instructions, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Organisation

The purpose of the Charity is to provide and maintain accommodation for the welfare of elderly and needy people in eight almshouse cottages at Church Hill, Barnwell, East Northamptonshire, UK.

The governing document is the Charity scheme dated 2 February 1923 as amended by an amending Scheme of 23 October 1980.

Trustees are appointed in accordance with the Scheme as follows:-

3 by Barnwell Parish Council (appointments renewable after 4 years)
1 by Old Weston Parish Council (appointments renewable after 4 years)
1 by the Vicar and Churchwardens of Barnwell (appointments renewable after 4 years)
3 by the Trustees (described in the Scheme as "co-optive") (appointments renewable after 10 years)
There is also one nominated ex-officio Trustee; The Martyrs Memorial and Church of England Trust

Trustee appointments are made either by nomination from the external body concerned, proposal or by local advertisement for co-optive Trustees if a vacancy arises from the departure of an existing Trustee. The Trustees elect a Chair each year at their January meeting.

The Trustees of the Charity have given due regard and adhere to the Charity Commission's guidance on public benefit.

Review of Activities

The work of the Charity successfully continued through another year both practically and financially.

Eight cottages were occupied throughout the financial year. The community comprises four ladies and four gentlemen.

Weekly Maintenance Contributions from residents were increased to £47.00, heating charges increased to £18.00 per week with electricity charges for domestic lighting increased to 15p per unit rising to 25p on June 1st 2022 and to 35p on November 1st 2022. *Electricity costs and payments remained within budget.*

The collection of maintenance contributions, heating and electricity payments by standing order proceeded smoothly with residents mainly changing their standing order before the date of increase.

The annual residents and trustees lunch held on May 25th 2022 celebrated the Queen's Platinum Jubilee. Cream teas, soup and sandwiches events were held during the year to raise funds.

PARSON LATHAM'S HOSPITAL IN BARNWELL

REPORT OF THE TRUSTEES (Contd.)

Year ended 6 April 2023

Results for the year

	2023	2022
	£	£
Net movement in funds	(16,066)	9,302
Funds brought forward	<u>310,185</u>	<u>300,883</u>
Funds carried forward	<u>294,119</u>	<u>310,185</u>

Reserves

At the year end the total unrestricted funds held by the charity were £123,672 (2022: £143,225). Of these, £71,861 were designated for the following particular purposes:

Major repairs reserve – the charity designates a reserve to cover unusual or major items of expenditure on its properties.

Cyclical maintenance reserve – the charity designates a reserve to cover the costs of periodic repairs to its properties.

The balance of general unrestricted funds amounted to £51,811. These reserves are available for the general purposes of the charity and the trustees believe that this level of reserves is both necessary and sufficient to support the working capital of the charity.

At the year end the total restricted funds held by the charity were £170,447 (2022: £166,960). These funds are held as tangible fixed assets.

Policies & Practice

The Trustees primary concern is the welfare and comfort of the residents and, where necessary, and as funds allow, improvements are carried out to ensure all accommodation is of high order and meets the required standards. The Trustees agreed a budget, received regular financial reports at their bi-monthly meetings and undertook reviews of the Charity's investments. An appropriate proportion of the free reserves was committed to the funds established for both routine maintenance and unexpected repairs.

The policy of individual allocation of a nominated Trustee to each Resident has continued.

The policies and practices of the Charity were followed and financial and other affairs were efficiently administered.

The Trustees have considered the need to mitigate and manage financial and physical risks under their control and have regularly reviewed these. Budget reviews of spending against forecasts were undertaken before year-end.

The average payment period for the settlement of creditors remains at 10 days and there is a firm commitment to the use of online banking to speed up payment and avoid postal costs. The primary communication route to all Trustees is now by email.

PARSON LATHAM'S HOSPITAL IN BARNWELL

REPORT OF THE TRUSTEES (Contd.) Year ended 6 April 2023

Statement of Trustees' Responsibilities

The Charity is governed by a body of Trustees appointed in accordance with the Trust Scheme. The Trustees are as listed above.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales together with the obligations on registered social housing providers require the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and its income and expenditure for that period.

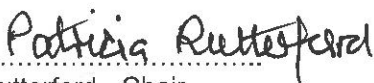
In preparing these financial statements the Trustees are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP (FRS 102);
3. Make judgements and estimates that are reasonable and prudent;
4. State whether applicable accounting standards have been followed, and
5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing instruments. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Preparation of Accounts with Independent Examination will be undertaken in accordance with Section 145 of the Charities Act 2011.

Signed on behalf of the trustees:


P Rutterford - Chair

Date 13th July 2023

PARSON LATHAM'S HOSPITAL IN BARNWELL

STATEMENT OF FINANCIAL ACTIVITIES **Year ended 6 April 2023**

	Notes	Unrestricted funds	Permanent endowment funds	Total 2023	Total 2022
<u>Income and endowments from:</u>	1(d)	£	£	£	£
Charitable activities:					
Housing: Residents' contributions for:					
Maintenance and heating		25,726	-	25,726	25,893
Electricity		<u>4,926</u>	-	<u>4,926</u>	<u>3,487</u>
		30,652	-	30,652	29,380
Other income:					
Miscellaneous income		3,819	-	3,819	1,849
Grants received		<u>1,800</u>	-	<u>1,800</u>	-
		5,619	-	5,619	1,849
Donations and legacies		50	-	50	-
Investment income	4	<u>2,082</u>	-	<u>2,082</u>	<u>1,599</u>
Total income and endowments		38,403	-	38,403	32,828
<u>Expenditure on:</u>					
Charitable activities:					
<u>Services:</u>					
Telephone alarm system		1,152	-	1,152	1,497
Electricity		16,322	-	16,322	10,504
Insurance		1,343	-	1,343	1,361
Water rates		<u>1,100</u>	-	<u>1,100</u>	<u>968</u>
		<u>19,917</u>	-	<u>19,917</u>	<u>14,330</u>
<u>Maintenance:</u>					
Major/cyclical repairs		14,593	-	14,593	4,030
Day to day repairs		<u>6,871</u>	-	<u>6,871</u>	<u>1,644</u>
		<u>21,464</u>	-	<u>21,464</u>	<u>5,674</u>
<u>Management and other costs:</u>					
Charity scheme payments		39	-	39	46
Advertising, stationery and postage		-	-	-	50
Event costs		741	-	741	-
Subscriptions		550	-	550	487
Sundries		101	-	101	229
Depreciation		447	5,395	5,842	5,768
Loss on disposal of tangible assets		-	<u>783</u>	<u>783</u>	-
		<u>1,878</u>	<u>6,178</u>	<u>8,056</u>	<u>6,580</u>
<u>Governance costs:</u>					
Clerk's honorarium	3	3,858	-	3,858	2,714
Independent examiner's fees		<u>1,320</u>	-	<u>1,320</u>	<u>1,201</u>
		<u>5,178</u>	-	<u>5,178</u>	<u>3,915</u>
Total resources expended		<u>48,437</u>	<u>6,178</u>	<u>54,615</u>	<u>30,499</u>
Net incoming resources before transfers and gains/(losses) on investments		(10,034)	(6,178)	(16,212)	2,329
Net gains/(losses) on investments	6	<u>146</u>	-	<u>146</u>	<u>6,973</u>
Net incoming resources before transfers		<u>(9,888)</u>	<u>(6,178)</u>	<u>(16,066)</u>	<u>9,302</u>

PARSON LATHAM'S HOSPITAL IN BARNWELL

STATEMENT OF FINANCIAL ACTIVITIES (continued) Year ended 6 April 2023

	Notes	Unrestricted funds	Permanent endowment funds	Total 2022	Total 2021
			£	£	£
Net incoming resources before transfers		(9,888)	(6,178)	(16,066)	9,302
Gross transfers between funds		<u>(9,665)</u>	<u>9,665</u>	<u>-</u>	<u>-</u>
Net movement in funds		(19,553)	3,487	(16,066)	9,302
Fund balances at 7 April 2022		<u>143,225</u>	<u>166,960</u>	<u>310,185</u>	<u>300,883</u>
Fund balances at 6 April 2023	13	<u>123,672</u>	<u>170,447</u>	<u>294,119</u>	<u>310,185</u>

PARSON LATHAM'S HOSPITAL IN BARNWELL

BALANCE SHEET

Year ended 6 April 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	7	171,756	168,716
Investments	8	<u>123,384</u>	<u>138,328</u>
		295,140	307,044
Current assets			
Debtors	9	325	928
Cash at bank		<u>2,200</u>	<u>3,889</u>
		2,525	4,817
Creditors: Amounts falling due within one year	10	<u>(3,546)</u>	<u>(1,676)</u>
Net current assets		<u>(1,021)</u>	<u>3,141</u>
Total assets less current liabilities		<u>294,119</u>	<u>310,185</u>
Capital funds			
Unrestricted funds - general	14	51,811	78,847
Unrestricted funds - designated	14	<u>71,861</u>	<u>64,378</u>
Total unrestricted funds			
including revaluation reserve of £68,387 (2022: £73,923)	14	123,672	143,225
Endowment funds	5	<u>170,447</u>	<u>166,960</u>
		<u>294,119</u>	<u>310,185</u>

The financial statements on pages 5 to 15 were approved by the Trustees and authorised for issue on

13 July 23 and were signed on their behalf by:

Patricia Rutterford

Mrs P Rutterford - Chair of the Trustees

R J Marriott

Mr R Marriott - Trustee

The accompanying notes form part of these accounts.

PARSON LATHAM'S HOSPITAL IN BARNWELL

NOTES TO THE ACCOUNTS Year ended 6 April 2023

1. PRINCIPAL ACCOUNTING POLICIES

Charity information

Parson Latham's Hospital in Barnwell is a Registered Charity and Registered Social Housing Provider that is primarily an Almshouse Charity.

(a) Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention with the exception of fixed asset investments that are stated at market value. The principal accounting policies adopted are set out below.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Charitable funds

Unrestricted funds

General funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds

The following unrestricted funds have been designated at the discretion of the trustees for specific purposes as follows:

- i) Major repairs reserve – the charity designates a reserve to cover unusual or major items of expenditure on its properties.
- ii) Cyclical maintenance reserve – the charity designates a reserve to cover the costs of periodic repairs to its properties.

Permanent endowment funds

Permanent endowment funds represent the capital of the Charity and are invested in operational properties including almshouse residential properties and the Chapel Hall. This capital is not expendable but the income generated represents unrestricted income.

PARSON LATHAM'S HOSPITAL IN BARNWELL

NOTES TO THE ACCOUNTS (continued)

Year ended 6 April 2023

1. PRINCIPAL ACCOUNTING POLICIES (Contd.)

(d) Incoming resources

Income is recognised when the Charity is legally entitled to it.

Incoming resources represent residents' contributions for maintenance, heating, electricity and other sundry income and donations.

(e) Resources expended

Expenditure is recognised when a legal or constructive obligation has fallen due.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(f) Tangible fixed assets and depreciation

Tangible fixed assets, other than housing properties are stated at cost less accumulated depreciation. Depreciation is provided, on a straight line basis, to write off the cost of assets over their expected economic useful lives as follows:

Garden equipment	-	20%
Computer equipment	-	20%

Housing properties are stated at cost less depreciation. Major components are treated as separable assets and depreciated over their expected useful economic lives, or the lives of the structure to which they relate, if shorter, to their estimated residual value on a straight line basis at the following annual rates:

Structure	-	1.25%
Heating	-	3.33%
Roofing	-	2%
Bathrooms	-	2.5%
Windows	-	2.5%
External Doors	-	2.5%
Lighting	-	3.33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities for the year.

(g) Social housing grant and other grants

Where developments have been financed wholly or partly by social housing grant, the amounts of the grants received are recognised as incoming resources using the performance model. On the sale of a property, or if another relevant event takes place, social housing grant may become repayable, although it is normally available to be recycled and used for a new social housing project approved by the Homes and Communities Agency. The cumulative total amount of social housing grant received at 6 April 2023 was £191,111 (2022: £191,111).

(h) Investments

Investments listed on a recognised stock exchange are stated in the balance sheet at their market value.

(i) Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

PARSON LATHAM'S HOSPITAL IN BARNWELL

NOTES TO THE ACCOUNTS (continued) **Year ended 6 April 2023**

1. PRINCIPAL ACCOUNTING POLICIES (Contd.)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

(j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of debt instruments which are subsequently measured at amortised cost using the effective interest method.

(k) Value added tax

The Charity is unable to reclaim any Value Added Tax (VAT) it incurs on its expenditure. This irrecoverable tax is a cost to the Charity and consequently all figures within these financial statements are stated inclusive of any VAT incurred (unless stated otherwise).

(l) Major repair costs

The Charity capitalises expenditure on housing properties which results in an enhancement of the economic benefit of the asset such as an increase in the net rental stream over the life of the property. An increase in the net rental stream may arise through an increase in net rental income, a reduction in future maintenance costs, or a significant extension of the useful life of the property.

Expenditure on works which does not meet this criteria is written off to the Statement of Financial Activities in the year in which it is incurred. This includes expenditure incurred to ensure that the property can maintain its existing level of net rental income or the standard of performance anticipated when the property was first acquired or constructed.

PARSON LATHAM'S HOSPITAL IN BARNWELL

NOTES TO THE ACCOUNTS (continued) Year ended 6 April 2023

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. EMOLUMENTS OF TRUSTEES AND SENIOR EXECUTIVE

The trustees of the charity receive no remuneration.

There were no persons employed by the charity during the year. An honorarium was paid to the Clerk to the Trustees, amounting to £3,858 (2022: £2,714).

4. INTEREST RECEIVABLE AND SIMILAR INCOME	2023 £	2022 £
Income from investments	<u>2,082</u>	<u>1,599</u>

5. SURPLUS FOR THE YEAR	2023 £	2022 £
Surplus for the year is stated after charging:		
Depreciation of owned tangible assets	5,919	5,768
Loss on disposal of owned tangible assets	<u>783</u>	<u>-</u>
	<u>6,702</u>	<u>5,768</u>

6. NET GAINS(LOSSES) ON INVESTMENTS

	Unrestricted funds general £	Unrestricted funds designated £	Permanent endowment funds £	2023 Total £	2022 Total £
Revaluation of investments	(1,503)	(4,033)	-	(5,536)	6,973
Gain/(loss) on sale of investments	<u>-</u>	<u>5,682</u>	<u>-</u>	<u>5,682</u>	<u>-</u>
At 6 April 2023	<u>(1,503)</u>	<u>1,649</u>	<u>-</u>	<u>146</u>	<u>6,973</u>

PARSON LATHAM'S HOSPITAL IN BARNWELL

NOTES TO THE ACCOUNTS (continued) Year ended 6 April 2023

7. TANGIBLE FIXED ASSETS

	Computer Equipment	Housing Properties	Other Equipment	2022 Total
Cost	£	£	£	£
As at 7 April 2022	1,567	269,286	7,553	278,406
Additions	-	9,665	-	9,665
Disposals	-	(1,010)	-	(1,010)
As at 6 April 2023	1,567	277,941	7,553	287,061
Depreciation				
As at 7 April 2022	1,556	102,326	5,808	109,690
Charge for the year	11	5,395	436	5,842
Depreciation eliminated on disposals	-	(227)	-	(227)
As at 6 April 2023	1,567	107,494	6,244	115,305
Net book value				
As at 6 April 2023	-	170,447	1,309	171,756
As at 6 April 2022	11	166,960	1,745	168,716

8. FIXED ASSETS - Investments

	2023 £	2022 £
Listed investments	104,074	113,428
Cash and cash equivalents:		
COIF deposit account	424	5,402
COIF deposit account – cyclical maintenance fund	18,886	19,498
	<u>123,384</u>	<u>138,328</u>

Certain categories of investment owned by the charity have been designated by the trustees for particular uses (see note 14).

The listed investments are valued at market value.

Movements in fixed asset investments

	Cash	Listed Investments	Total
	£	£	£
Cost or valuation			
At 7 April 2022	24,900	113,428	138,328
Additions	410	-	410
Valuation changes	-	(5,536)	(5,536)
Disposals	(6,000)	(3,818)	(9,818)
At 6 April 2023	<u>19,310</u>	<u>104,074</u>	<u>123,384</u>
Carrying amount			
At 6 April 2023	<u>19,310</u>	<u>104,074</u>	<u>123,384</u>
At 7 April 2022	<u>24,900</u>	<u>113,428</u>	<u>138,328</u>

PARSON LATHAM'S HOSPITAL IN BARNWELL

NOTES TO THE ACCOUNTS (continued) Year ended 6 April 2023

	2023 £	2022 £
9. DEBTORS: Amounts falling due within one year		
Prepayments	307	317
Trade debtors	18	611
	<u>325</u>	<u>928</u>
10. CREDITORS: Amounts falling due within one year	2023 £	2022 £
Accruals	<u>3,546</u>	<u>1,676</u>
11. DWELLINGS	2023 No.	2022 No.
Almshouses under management at end of year	<u>8</u>	<u>8</u>

12. RELATED PARTY TRANSACTIONS

Payments made to the trustee, Mrs P Rutterford during the year amounted to £686 (2022: £50) for reimbursement of expenses. These transactions took place under normal commercial terms.

PARSON LATHAM'S HOSPITAL IN BARNWELL

NOTES TO THE ACCOUNTS (continued) Year ended 6 April 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Endowment funds £	Total £
Fund balances at 6 April 2023 are represented by:				
Tangible fixed assets	1,309	-	170,447	171,756
Investments	51,523	71,861	-	123,384
Current assets/ (liabilities)	<u>(1,021)</u>	<u>-</u>	<u>-</u>	<u>(1,021)</u>
	<u>51,811</u>	<u>71,861</u>	<u>170,447</u>	<u>294,119</u>

14. DESIGNATED FUNDS

	Balance at 7 April 2022 £	Transfers (to) / from general funds £	Balance at 6 April 2023 £
Cyclical maintenance fund	41,782	2,750	44,532
Major repairs fund	<u>22,596</u>	<u>4,733</u>	<u>27,329</u>
	<u>64,378</u>	<u>7,483</u>	<u>71,861</u>

The amounts shown as designated funds are supported by the specifically designated investments (see note 8). The trustees have designated the Charities COIF accumulation shares (market value £58,458) to the extraordinary repair reserve. The cyclical maintenance fund is supported by a COIF Charities Deposit Fund (balance £18,886).

The transfers to and from the designated reserves are stated at cost and are agreed annually by the trustees.

15. ENDOWMENT FUNDS

	Balance at 7 April 2022 £	Transfers from general funds £	Depreciation and loss on disposal of freehold housing properties £	Balance at 6 April 2023 £
Permanent endowment fund	<u>166,960</u>	<u>9,665</u>	<u>(6,178)</u>	<u>170,447</u>
	<u>166,960</u>	<u>9,665</u>	<u>(6,178)</u>	<u>170,447</u>

PARSON LATHAM'S HOSPITAL IN BARNWELL

Year Ended 6 April 2023

Independent Examiner's Report to the Trustees of Parson Latham's Hospital in Barnwell

I report to the charity trustees on my examination of the accounts of the charity for the year ended 6 April 2023, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K Hilliard ACA FCCA CTA

Chartered Accountant

13/7/23

36 Tyndall Court
Commerce Road
Lynch Wood
Peterborough
PE2 6LR