

TORBAY HOSPITAL LEAGUE OF FRIENDS

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

TORBAY HOSPITAL LEAGUE OF FRIENDS

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Auditors' Report on the Financial Statements	7 - 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12
Charity Balance Sheet	13
Consolidated Statement of Cash Flows	14
Notes to the Financial Statements	15 - 32

TORBAY HOSPITAL LEAGUE OF FRIENDS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Mr G L Adroit Mrs J Berry Mr T Brown, Vice President Mrs S Cox Mr T Cox Mrs L Dewis (resigned 17 August 2020) Mr M K Evans, Vice President Mrs P Eyles Mrs H Gargette (resigned 7 September 2020) Mrs J M Hearne, Vice President Mrs L Hookings, Vice President Mr M A Hookings Mrs B Lawton Mrs L McCaig Mrs C M Piper, Vice President Miss P A Roberts, President Mr D Rogers Mr R Tuttle Mrs E Welch (resigned 17 August 2020) Mrs K N Westaway, Chair Mr P F V White, Vice President/Honorary Secretary
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Charity registered number	200905
Principal office	Highlyn 6 Haldon Close Torquay Devon TQ1 2NA
Independent auditors	Bishop Fleming LLP Chartered Accountants Century House Nicholson Road Torquay TQ2 7TD
Solicitors	Wollens Carlton House 30 The Terrace Torquay Devon TQ1 1BS

TORBAY HOSPITAL LEAGUE OF FRIENDS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report along with the financial statements of Torbay Hospital League of Friends (the charity and the group) for the year ended 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the charity and the group comply with the current statutory requirements, the requirements of the charity and the group's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

a. Policies and objectives

The objects of the League, as set out in the Governing Document, shall be to relieve patients and former patients of the Torbay Hospitals (now only the Torbay Hospital) and generally to support the work of the hospital. To achieve this overall purpose the Governing Document sets out various practical steps to be taken.

The aims of the Charity are to support the continuing development of Torbay Hospital mainly by supplementing funds available for equipment as well as for research education and training. Additionally, where it can, the Charity aims to foster interest in the work of the Hospital by the provision of voluntary work within the Hospital.

The main objectives are to achieve as great a financial contribution as possible and continue to support Hospital services by the provision of such other services as we are able.

b. Strategies for achieving objectives

These included holding regular monthly meetings of the Management Committee to keep close control over income and expenditure and liaising with the Hospital Trust to obtain details of what equipment is needed or whether the provision of funds for improvement or enhancement of staff or other facilities could be made. The Charity also seeks to publicise its efforts inter alia by holding a variety of events both small and large throughout the year including Flag Days, Draws, and the sale of Christmas Cards. Where appropriate, consideration is given to the making of a public appeal to raise funds for a specific project.

c. Activities undertaken to achieve objectives

Legacy income is a significant part of the Charity's overall income and as such the Charity will be doing all it can to promote itself as a Charity worthy of charitable giving. The Charity continues to enjoy a healthy level of income from its voluntary and commercial outlet, which has enabled it to continue making available substantial monies to the Hospital for a variety of purposes requested by the Hospital. The accounts give a full picture of the extent of the grants made. The Management committee continues to encourage the Hospital to approach the League for donations of any kind for items however large or small.

d. Volunteers

Until the lock down caused by Covid-19 regulations the League had the benefit of being able to call upon approximately 100 Volunteers to work in its Butterflies Cafe and Guiding services that it provided within the Hospital. Following the lock down we had to close our café and could no longer provide guiding services. It was hoped that this would be only a temporary measure but in the event the closure is permanent. Whilst we can no longer provide cafeteria services, we are hoping that our volunteers who wish to do so will be able to return within the Hospital as soon as it is safe and show the face of the League either as Guides or in a new kiosk on Level 4. Additionally, the League has the benefit of a loyal and highly productive Linen League. Although they too have been subject to lock down for the majority of 2020 it is hoped that they will soon be able to return to produce all kinds of garments for wards and departments throughout the Hospital. The Trustees take the opportunity of thanking all the Volunteers for the work they have done throughout the year.

Achievements and performance

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Achievements and performance (continued)

a. Key performance indicators

The League has been unable to organise any activities since March 2020. Activities such as Coffee mornings, Flag Days, sale of Christmas Cards, Draws, Bed Push, Collection buckets and other social events are designed to promote the League and its aims to the public to secure funds to be passed back to the Hospital. The Trustees intend that these activities shall recommence as soon as possible

Total sums paid to the Hospital this year are £21,768: (2019: £1,345,151). The League has agreed a protocol with the Hospital to ensure that grants made to the Hospital for items of equipment that the Hospital are not able to finance from alternative sources, but which they consider to be necessary and which they are able to maintain throughout its expected life. The Protocol agreed is:

- For single items over £5,000: Current Trust Policy requires these bids to progress through the Medical Equipment Committee (MEC). The MEC will then identify which bids should proceed for consideration by the League.
- For single use items under £5,000: Single use items under £5,000 do not go to the MEC. Such bids will be assessed by the Director of Nursing or Medical Director who will refer them on a monthly basis to the League.
- For multiple items where individually, the cost is less than £5,000 but in totality the cost exceeds £5,000:

If such bids are not considered by the MEC they will be assessed by the Director of Nursing or Medical Director and if appropriate will then be referred to the League.

b. Review of activities

The League has been unable to organise activities throughout the year, which would promote the League and its objects to the public to secure funds for the Hospital. Such events publicise the work of the League and increases awareness of what the League does for the Community and are as important as making a profit for the League. The Trustees will be doing all they can to re-instate such activities as soon as possible.

c. Investment policy and performance

As the League has variable income derived from legacies, fund raising and similarly variable payments dependent upon opportunities presented to it by the Hospital, the bulk of its funds held until payment are invested in interest bearing Bank accounts and Investment Companies. The Trustees consider this to be the simplest and most risk-free method to earn income and maintain capital value.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and have decided that unrestricted reserves should be sufficient to enable it at all times to meet its current designated commitments and anticipate future calls by the Hospital as and when they arise with a minimum of £250,000.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

c. Financial risk management objectives and policies

The League is entirely dependent upon the generosity of the public to make donations either through legacies, gifts or support to the various fund-raising activities conducted throughout the year by the League and its members. The income from all sources during the year was £801,397 (2019: £586,317).

Structure, governance and management

a. Constitution

The League is an unincorporated body, constituted under a Governing Document originally drawn up in 1954 and subsequently amended, to provide amenities and services for patients and staff at Torbay Hospital. Over the years it has become one of the leading Leagues in the country having provided gifts exceeding £20,000,000.

The League is able to enhance what Torbay Hospital provides and buy 'extras' that can bring the most advanced methods of treatment to benefit local people and visitors to the area. Members of the League act in a number of ways for the benefit of Torbay Hospital by supporting its work, recruiting volunteers, maintaining the relationship between volunteers and the Hospital and creating a link between the Hospital and the community it serves.

b. Methods of appointment or election of Trustees

The Trustees, who together form the Management Committee, are appointed under the terms of the Governing Document from the membership body (save for appointments required under the Governing Document) provided they are also members of the League. Elected trustees serve for a period of five years after which they may put themselves forward for re-election. The Management Committee may remove the Secretary and Treasurer at any time.

c. Organisational structure and decision-making policies

The Management Committee meet monthly to approve grants to the Hospital. Protocols are in place with the Hospital to ensure that bids for grants from the League are first assessed by the Hospital on the basis of need and affordability of maintenance to ensure that any equipment purchased will be of the greatest benefit and can be properly serviced and maintained by the Hospital for its expected lifetime. The Management Committee deals with administration relating to the general activities of the League including receiving a monthly financial report, and reports from Membership, Publicity, Linen League and regarding Events organised by the League. The League's finances are dealt with by the Hon Sec who reports monthly to the Management Committee. Various members of the Management Committee have specific roles under the overall control of the Management Committee to whom they report at the monthly meetings.

The League is a member of the Devon Association of Hospital Leagues of Friends.

The Charity has a wholly owned non-charitable subsidiary, The Torbay Hospital League of Friends Shop Limited, whose activities and trading performance is included within the accounts submitted with this report. Until the lockdown the Trading Company employed two persons as Organisers of the Canteen and is registered for VAT. The Hon. Sec. of the Charity is a Director and Secretary of the Trading Company; the Voluntary Organiser is also a Director along with a Trustee of the main charity. Since the lockdown there has been one paid employee who has been on furlough. Hitherto the Trading Company has made a significant contribution to the Charity's funds which will now be lost following the closure of the Cafeteria. It is intended that an application to have the company struck off the register will be lodged in due course.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

New Trustees are found through recommendation by existing members/trustees or by word of mouth or are volunteers who wish to become more involved with the Charity. Their names, having been proposed and seconded, are presented at the Annual General Meeting before being voted upon. New Trustees are given an induction pack so that they are aware of the Charity's background, its financial basis and their obligations and responsibilities as Trustees.

e. Risk management

The General Committee is responsible for the management of risks faced by the Charity and continually review those risks and put in place practices and controls to be observed throughout the year. Those controls include:

- Formal agendas for all Committee meetings.
- Established organisational structures with well-defined lines of reporting.
- Monthly reports relating to finances including income and expenditure.
- Declaration of Conflicts of Interest by Trustees.

The Trustees consider that the risks identified have been mitigated as far as possible.

f. Fundraising

The League organises fundraising events and co-ordinates the activities of supporters both in the hospital and in the wider community. The League does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

The League follows as closely as possible relevant parts of the Fundraising Regulator's Code of Fundraising Practice. Volunteer fundraisers are briefed before they raise funds for the League and given updates/ reminders as necessary. We assist and monitor supporters engaged in fundraising activity to ensure compliance of the Code with particular focus on how to approach and work with members of the public who are potentially vulnerable.

Following a review of marketing generally any direct marketing is to be undertaken by a Trustee and member of the Management Committee to ensure that it is not unreasonably intrusive or persistent. All marketing material will contain clear instructions on how a person can be removed from mailing lists.

Contact is to be made only to members of the public who consent and on an infrequent basis. Our Newsletter is sent out to Members on a bi-annual basis and our e-Newsletter is currently sent on a monthly basis to members of the public who have given their consent.

Plans for future periods

The League intends to continue to support Torbay Hospital to the full extent it can and in particular:

- will maintain the strong links already forged with the Hospital management,
- will remain responsive to requests for funding from the Hospital,
- will encourage fund raising activities by members of the League.
- will do what it can to publicise the work of the League so as to promote the interests of the League to members of the public minded to make donations.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Bishop Fleming LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 27 May 2021 and signed on their behalf by:

Mrs K N Westaway
Chair

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TORBAY HOSPITAL LEAGUE OF FRIENDS

Opinion

We have audited the financial statements of Torbay Hospital League of Friends (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 December 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TORBAY HOSPITAL LEAGUE OF FRIENDS
(CONTINUED)**

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept sufficient accounting records; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TORBAY HOSPITAL LEAGUE OF FRIENDS
(CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- the nature of the sector, control environment and the Charity's performance;
- results of our enquiries of management and the Trustees, about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue, management override of controls using manual journal entries, purchase ledger, and identified the greatest potential for fraud as incorrect recognition of revenue and management override using manual journal entries.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We identified and obtained an understanding of the laws and regulations that are of significance to the Charity by discussions with Trustees and by updating our understanding of the sector in which the Charity operated in. Laws and regulations that are of direct significance to the Charity and of which non compliance could result in material misstatement are the Charities Act, Charities SORP and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue, in line with longer term contract accounting methodologies;
- enquiring of Trustees and management concerning actual and potential litigation and claims;
- performing procedures to confirm material compliance with the requirements of the above regulations;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of Trustee meetings; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TORBAY HOSPITAL LEAGUE OF FRIENDS
(CONTINUED)**

journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
Century House
Nicholson Road
Torquay
TQ2 7TD

13 October 2021

Bishop Fleming LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

TORBAY HOSPITAL LEAGUE OF FRIENDS

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	4	10,040	722,613	732,653	340,101
Other trading activities:	5				
Fundraising		-	4,158	4,158	19,100
Trading activities		-	51,192	51,192	216,263
Investments	6	-	5,503	5,503	10,855
Other income	7	-	7,899	7,899	-
Total income		10,040	791,365	801,405	586,319
Expenditure on:					
Raising funds		-	95,608	95,608	138,325
Charitable activities		9,668	28,357	38,025	1,360,710
Total expenditure		9,668	123,965	133,633	1,499,035
Net movement in funds		372	667,400	667,772	(912,716)
Reconciliation of funds:					
Total funds brought forward		65,025	1,552,539	1,617,564	2,530,280
Net movement in funds		372	667,400	667,772	(912,716)
Total funds carried forward		65,397	2,219,939	2,285,336	1,617,564

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

TORBAY HOSPITAL LEAGUE OF FRIENDS

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	7,487	53,681
		<u>7,487</u>	<u>53,681</u>
Current assets			
Stocks	15	-	1,341
Debtors	16	82,367	29,545
Cash at bank and in hand		2,206,475	1,575,851
		<u>2,288,842</u>	<u>1,606,737</u>
Creditors: amounts falling due within one year	17	(10,993)	(42,854)
Net current assets		<u>2,277,849</u>	<u>1,563,883</u>
Total assets less current liabilities		<u>2,285,336</u>	<u>1,617,564</u>
		<u>2,285,336</u>	<u>1,617,564</u>
Total net assets		<u>2,285,336</u>	<u>1,617,564</u>
Charity funds			
Restricted funds	18	65,397	65,025
Unrestricted funds	18	2,219,939	1,552,539
Total funds		<u>2,285,336</u>	<u>1,617,564</u>

The financial statements were approved and authorised for issue by the Trustees on 27 May 2021 and signed on their behalf by:

Mrs K N Westaway
Chair

The notes on pages 15 to 32 form part of these financial statements.

TORBAY HOSPITAL LEAGUE OF FRIENDS

CHARITY STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	14	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors	16	81,507	102,440
Cash at bank and in hand		2,118,710	1,408,203
		<u>2,200,217</u>	<u>1,510,643</u>
Creditors: amounts falling due within one year	17	(10,760)	(25,322)
Net current assets		<u>2,189,457</u>	<u>1,485,321</u>
Total assets less current liabilities		<u>2,189,459</u>	<u>1,485,323</u>
		<u>2,189,459</u>	<u>1,485,323</u>
Total net assets		<u><u>2,189,459</u></u>	<u><u>1,485,323</u></u>
Charity funds			
Restricted funds	18	65,397	65,025
Unrestricted funds	18	2,124,062	1,420,298
Total funds		<u><u>2,189,459</u></u>	<u><u>1,485,323</u></u>

The financial statements were approved and authorised for issue by the Trustees on 27 May 2021 and signed on their behalf by:

Mrs K N Westaway
Chair

The notes on pages 15 to 32 form part of these financial statements.

TORBAY HOSPITAL LEAGUE OF FRIENDS

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	625,121	(803,710)
Cash flows from investing activities		
Interests from investments	5,503	10,502
Purchase of tangible fixed assets	-	(265)
Net cash provided by investing activities	5,503	10,237
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	630,624	(793,473)
Cash and cash equivalents at the beginning of the year	1,575,851	2,369,324
Cash and cash equivalents at the end of the year	2,206,475	1,575,851

The notes on pages 15 to 32 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Torbay Hospital League of Friends is a registered Charity, incorporated in England within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Torbay Hospital League of Friends meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.2 GOING CONCERN

The trustees have considered the outbreak of COVID-19 and the likely impact it will have on the ongoing operations of the Torbay Hospital League of Friends. The Charity has sufficient cash to meet all known outgoings including Shop outgoings in the next 12 months. Because of the nature of the Charity, cash outflows can be reduced to a minimum to ensure the viability of both itself and the shop. The Charity will only make gifts to the Hospital when there are funds available to do so. There is no ongoing cash requirement within the next 12 months which cannot be met by current funds.

On the basis of the above the trustees consider it appropriate for the financial statements for the year ended 31 December 2020 to be prepared on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- Over the term of the lease
Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 20% straight line/25% reducing balance

2.7 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.8 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGMENT

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	40	58,653	58,693	47,534
Legacies	10,000	661,159	671,159	289,985
Gift aid	-	2,801	2,801	2,582
	<u>10,040</u>	<u>722,613</u>	<u>732,653</u>	<u>340,101</u>
Total 2019	<u>-</u>	<u>340,101</u>	<u>340,101</u>	

TORBAY HOSPITAL LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Events committee	-	-	3,759
Wellswood District	1,380	1,380	1,326
Torquay Girls Grammar School	1,726	1,726	1,212
Coffee mornings	-	-	1,532
Pennies for Plastic	491	491	2,226
Supermarket collections	-	-	700
Raffles and fayres	491	491	5,887
Jewellery sales	70	70	1,125
Bed push	-	-	1,333
	<u>4,158</u>	<u>4,158</u>	<u>19,100</u>
Total 2019	<u>19,100</u>	<u>19,100</u>	

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Torbay Hospital League of Friends Shop Limited	51,192	51,192	216,264
	<u>216,264</u>	<u>216,264</u>	
Total 2019	<u>216,264</u>	<u>216,264</u>	

TORBAY HOSPITAL LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Investment income	5,347	5,347	10,502
Interest receivable	156	156	353
	<u>5,503</u>	<u>5,503</u>	<u>10,855</u>
Total 2019	<u>10,855</u>	<u>10,855</u>	

7. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
CJRS	7,899	7,899	-

8. Analysis of expenditure by activities

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Gifts to hospital	21,768	-	21,768	1,345,151
Other charitable activities	-	16,257	16,257	15,559
	<u>21,768</u>	<u>16,257</u>	<u>38,025</u>	<u>1,360,710</u>
Total 2019	<u>1,345,151</u>	<u>15,559</u>	<u>1,360,710</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2020 £	Total funds 2020 £	Total funds 2019 £
Office costs	5,039	5,039	5,644
Depreciation	-	-	6
Sundry expenses	67	67	48
Bank charges	-	-	750
Legal and professional fees	11,151	11,151	9,111
	<u>16,257</u>	<u>16,257</u>	<u>15,559</u>
Total 2019	<u>15,559</u>	<u>15,559</u>	

9. Gifts to hospital

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Opthamology pachymeter	-	11,908	11,908	2,658
Endoscopy equipment	-	-	-	1,266,893
Happy rehab frame	-	-	-	14,714
Mindray monitoring system	-	-	-	14,730
Mathmos projector	-	-	-	115
Raizer chairs	-	-	-	17,700
Turner ward upgrade	-	-	-	15,000
Patient experience	-	-	-	11,437
Cook and eat sessions	-	-	-	581
Training room	-	3,960	3,960	-
Other costs	-	5,900	5,900	-
	<u>-</u>	<u>21,768</u>	<u>21,768</u>	<u>1,343,828</u>
Total 2019	<u>16,870</u>	<u>1,326,958</u>	<u>1,343,828</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £4,000 (2019 - £4,000), and statutory accounts preparation, tax compliance and company secretarial services of £5,297 (2019 - £4,448).

11. Staff costs

	Group 2020 £	Group 2019 £
Wages and salaries	17,808	28,897
Social security costs	-	460
	17,808	29,357

The average number of persons employed by the charity during the year was as follows:

	Group 2020 No.	Group 2019 No.
	3	5

No employee received remuneration amounting to more than £60,000 in either year.

The subsidiary of the charity had an average number of employees during the year of 3, including 2 of the Directors and Trustees of the charity (2019: 4). All employee time is involved in providing either support to the governance of the charity or support services to charitable activities

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Related party transactions and trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £335 were reimbursed or paid directly to 4 Trustees (2019 - £912 to 6 Trustees).

Two members of the Committee hold shares as nominees for the Charity in its subsidiary company - Torbay Hospital League of Friends Shop Limited.

The company was formed with the express purpose of carrying out all the retail trading activities within and/or connected with the Charity.

Two members of the Committee are Directors of Torbay Hospital League of Friends Shop Limited and received a combined remuneration of £3,552 during the year (2019: £6,730).

This company has entered into a covenant to gift its profits from its main activity to the Charity. Profits covenanted in the year totalled £Nil (2019: £79,009).

As at 31 December 2020, the Charity owed £3,140 to the Torbay Hospital League of Friends Shop Limited. As at 31 December 2019 the Charity was owed £75,860 by the Torbay Hospital League of Friends Shop. No interest is charged on this balance and there is no set date for repayment.

The charity considers its key management personnel comprise the Trustees of the charity and Directors of the subsidiary company. The total employment benefits of the key management personnel were £17,824 (2019: £26,096).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Tangible fixed assets

Group

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2020	129,895	7,294	35,378	172,567
At 31 December 2020	129,895	7,294	35,378	172,567
Depreciation				
At 1 January 2020	77,939	5,905	35,042	118,886
Charge for the year	12,990	281	84	13,355
Impairment charge	31,479	1,108	252	32,839
At 31 December 2020	122,408	7,294	35,378	165,080
Net book value				
At 31 December 2020	7,487	-	-	7,487
At 31 December 2019	51,956	1,389	336	53,681

Charity

	Fixtures and fittings £
Cost or valuation	
At 1 January 2020	30,027
At 31 December 2020	30,027
Depreciation	
At 1 January 2020	30,027
At 31 December 2020	30,027
Net book value	
At 31 December 2020	-
At 31 December 2019	-

TORBAY HOSPITAL LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. Tangible fixed assets (continued)

Charity (continued)

14. Fixed asset investments

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

	Company number	Holding
Torbay Hospital League of Friends Shop Limited	03024219	100%

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Torbay Hospital League of Friends Shop Limited	59,247	(95,614)	(38,881)	93,363

Due to the impact of the COVID pandemic, in December 2020 the trading subsidiary company, Torbay Hospital League of Friends Shop, was informed by the Hospital that due to changes being made on Level 2 where the shop is situated, the break clause in the lease was being invoked. As a result of this decision, the directors have taken the decision to cease trading. The Directors have therefore now disposed of all saleable assets with the bulk of the catering equipment being sold back to the Hospital. All foodstuffs still in date have been donated to other charities. The Company will close and in due course will be de-registered both regarding Vat and at Companies House.

As a result of this, the director of the Company no longer consider it to be a going concern and have, therefore, drawn up the financial statements on a basis other than going concern.

15. Stocks

	Group 2020 £	Group 2019 £
Finished goods and goods for resale	-	1,341

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**16. Debtors**

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Due within one year				
Amounts owed by group undertakings	-	-	-	75,861
Other debtors	861	857	-	-
Prepayments and accrued income	-	2,110	-	-
Legacies receivable	81,506	26,578	81,507	26,579
	82,367	29,545	81,507	102,440

17. Creditors: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	-	5,382	-	-
Amounts owed to group undertakings	-	-	3,140	-
Other taxation and social security	350	492	-	-
Accruals and deferred income	10,643	36,980	7,620	25,322
	10,993	42,854	10,760	25,322

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Equipment commitments	<u>1,516,000</u>	<u>-</u>	<u>(29,800)</u>	<u>25,840</u>	<u>1,512,040</u>
General funds					
General Funds	<u>36,539</u>	<u>791,365</u>	<u>(94,165)</u>	<u>(25,840)</u>	<u>707,899</u>
Total Unrestricted funds	<u>1,552,539</u>	<u>791,365</u>	<u>(123,965)</u>	<u>-</u>	<u>2,219,939</u>
Restricted funds					
Cardiac unit	5,719	-	-	-	5,719
Radiotherapy unit	15,323	-	-	-	15,323
Diabetic and Asthmatic patients	22,480	-	-	-	22,480
Neurology department	2,347	-	-	-	2,347
Heart machines	250	-	-	-	250
Patient and visitor care	14,376	-	-	-	14,376
EAU 3	500	-	-	-	500
Linen League	20	40	(60)	-	-
Endoscopy	2,010	-	-	-	2,010
Hospital Wards	2,000	-	-	-	2,000
Cardiology	-	10,000	(9,608)	-	392
	<u>65,025</u>	<u>10,040</u>	<u>(9,668)</u>	<u>-</u>	<u>65,397</u>
Total of funds	<u>1,617,564</u>	<u>801,405</u>	<u>(133,633)</u>	<u>-</u>	<u>2,285,336</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Statement of funds (continued)

The Designated fund represents the future anticipated equipment commitments which have been agreed by the committee prior to the year end.

The Cardiac unit restricted fund represents specific bequests which have to be used towards equipment and comfort of the patients of the cardiac department at the Hospital.

The Radiotherapy unit restricted fund represents specific bequests which have to be used towards equipment and comfort of the patients of the radiotherapy unit at the Hospital.

The Diabetic and Asthmatic patient restricted fund represents specific bequests which have to be used towards equipment and comfort of these patients.

The Neurology department restricted funds represents a specific donation to be used towards Neurophysiology equipment to be used within the department.

The Heart machines/ambulance services fund represents specific donations and bequests to be used towards heart machines/ambulance services.

The Patient and visitor care fund represents specific donations and bequests to be used towards such costs to provide comfort for patients and visitors of Torbay Hospital.

The Endoscopy fund represents specific donations and bequests to be used toward such treatments.

The Hospital Wards funds represents specific donations and bequests to be used toward the Lilly Derry Ward.

The Cardiology fund represents specific donations and bequests to be used toward such treatments.

The transfer between funds are necessary in order to ensure the matching of incoming resources specifically designated by the Committee with the charity's own resources.

TORBAY HOSPITAL LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds					
Designated funds					
Equipment commitments	1,349,197	-	(1,326,958)	1,493,761	1,516,000
Critical Care Unit commitments	47,512	-	-	(47,512)	-
	<u>1,396,709</u>	<u>-</u>	<u>(1,326,958)</u>	<u>1,446,249</u>	<u>1,516,000</u>
General funds					
General Funds	<u>1,051,676</u>	<u>586,319</u>	<u>(155,207)</u>	<u>(1,446,249)</u>	<u>36,539</u>
Total Unrestricted funds	<u>2,448,385</u>	<u>586,319</u>	<u>(1,482,165)</u>	<u>-</u>	<u>1,552,539</u>
Restricted funds					
Cardiac unit	5,719	-	-	-	5,719
Radiotherapy unit	15,323	-	-	-	15,323
Diabetic and Asthmatic patients	23,061	-	(581)	-	22,480
Neurology department	2,347	-	-	-	2,347
Heart machines	250	-	-	-	250
Turner Ward	15,000	-	(15,000)	-	-
Patient and visitor care	15,665	-	(1,289)	-	14,376
EAU 3	500	-	-	-	500
Linen League	20	-	-	-	20
Endoscopy	2,010	-	-	-	2,010
Hospital Wards	2,000	-	-	-	2,000
	<u>81,895</u>	<u>-</u>	<u>(16,870)</u>	<u>-</u>	<u>65,025</u>
Total of funds	<u>2,530,280</u>	<u>586,319</u>	<u>(1,499,035)</u>	<u>-</u>	<u>1,617,564</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Restricted funds - class ii 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	-	7,487	7,487
Current assets	65,397	-	2,223,445	2,288,842
Creditors due within one year	-	-	(10,993)	(10,993)
Total	65,397	-	2,219,939	2,285,336

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	53,681	53,681
Current assets	65,025	1,541,712	1,606,737
Creditors due within one year	-	(42,855)	(42,855)
Total	65,025	1,552,538	1,617,563

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	Group 2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	667,772	(912,716)
Adjustments for:		
Depreciation charges	13,355	13,499
Interest from investments	(5,503)	(10,502)
Decrease/(increase) in stocks	1,341	(358)
Decrease/(increase) in debtors	(52,822)	88,380
(Decrease)/increase in creditors	(31,861)	26,407
Impairment	32,839	-
Net cash provided by/(used in) operating activities	625,121	(795,290)

TORBAY HOSPITAL LEAGUE OF FRIENDS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

21. Analysis of cash and cash equivalents

	Group 2020 £	Group 2019 £
Cash in hand	2,206,475	1,575,851
Total cash and cash equivalents	2,206,475	1,575,851

22. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	1,575,851	630,624	2,206,475
	1,575,851	630,624	2,206,475

23. Contingent asset

The Charity has also been notified of a residuary legacy where a reliable valuation of the estate cannot be calculated, and therefore the legacy due to the Charity cannot be made. As the outcome is currently uncertain for this legacy they have not been recognised within the financial statements.