



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Mabel Gale Bequest

**On accounts for the year
ended**

31 March 2025

**Charity no
(if any)** 200857

Set out on pages

1 to 6 inclusive

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 16/09/2025

Name: David Atyeo

**Relevant professional
qualification(s) or body
(if any):**

Fellow Member of the Association of Accounting Technicians
(Licence No. 606)

Address:

Donovan Atyeo

Unit 4 Hounsell Building, North Mills Trading Estate, Bridport DT6 3BE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

MABEL GALE TRUST

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2025

<u>Expenditure</u>	<u>£</u>	<u>Income</u>	<u>£</u>
Electricity	7,158.15	Capital in Client Account 01.04.24	14,730.94
Gardener	3,300.00		
Insurance Premium	1,422.38	K & T Interest	156.80
Water Rates	2,386.66	COIF Interest	3.58
Maintenance	3,937.24	M&G Charifund Dividends	2,190.10
Caroline Charges	686.26		
Kitson & Trotman costs of collecting rents, correspondence and managing the properties 2022/2023	4,800.00		17,081.42
Almshouses Ass. Sub.	419.00		
Gifts	100.00		
Capital Expenditure	1,234.42	Maintenance Contribution Income	38,506.62
Council Tax	624.53		
Gifts	69.48		
Refurbishment	14,295.94		
Balance held	15,153.98		
	<u>55,588.04</u>		<u>55,588.04</u>

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MABEL GALE TRUST

CAPITAL ASSETS AS AT 31ST MARCH 2025

		<u>2024</u>	<u>2025</u>
2170	M&G Charifund Income	35237.14	36,742.86
	Charities Deposit Fund	73.81	73.81
	Kitson & Trotman Client Account Balance	14,730.94	15,153.98
		<u>50,041.89</u>	<u>51,970.65</u>

MABEL GALE TRUST
PROVISIONAL BUDGET 2025/2026

	<u>2023/2024</u>	<u>2023/2024</u>	<u>2024/2025</u>	<u>2024/2025</u>	<u>2025/2026</u>
	<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>
EXPENDITURE					
Electricity	10,000.00	4,810.00	5,000.00	7,160.00	8,000.00
Gardener	3,000.00	3,100.00	3,200.00	3,300.00	3,500.00
Insurance	1,100.00	1,160.00	1,200.00	1,422.00	1,450.00
Water Rates	2,200.00	2,430.00	2,500.00	2,390.00	2,500.00
National Association of Almshouses	235.00	407.00	420.00	419.00	425.00
Costs and fees	4,800.00	4,800.00	4,800.00	4,800.00	4,800.00
Maintenance General *	3,500.00	3,185.00	3,500.00	3,937.00	4,000.00
Maintenance Refurbishment	5,000.00	8,040.00	10,000.00	14,296.00	12,000.00
Maintenance Capital	3,000.00	3,734.00	3,000.00	1,235.00	3,000.00
Exterior Works *	2,000.00	2,300.00	2,000.00	N/A	N/A
Careline	1,600.00	900.00	900.00	686.00	700.00
Exceptional Work - new roof		3,650.00			4,000.00
Exceptional Work - Plaque		700.00			
	36,435.00	39,216.00	36,520.00	39,645.00	44,375.00
* = £5,485.00 per accounts					
Maintenance contribution at new rate			40,092.00	38507.00	40,560.00
Void - possible unoccupancy @ 5%			-2,005.00		-2,028.00
Dividends expected			2,000.00	2194.00	2,200.00
INCOME	39,440.00	38,163.00	40,087.00	40,701.00	40,732.00

Actual Expenditure & Income

The estimated costs were understated overall by £3,125 compared to the actual costs.

The electricity costs were more than the estimate by £2,160 however there is still a £2k credit balance on the Perryhayes account which is due to be repaid.

The general maintenance was underestimated by £437 but the contingency for outside works was not used as a separate cost so there was an overall underspend of c£1,500.

£3,000 was estimated for capital expenditure but the actual cost totalled £1,235.

The main overspend was due to the refurbishment of No.1 Perryhayes. The previous occupant had resided there since the late 1980's - the estimate was £10k but the final cost was £14,296.00 and overspend of £4,296.00.

The estimated income totalled £40,087 which included the deduction of a 5% void for possible unoccupancy - the total received was £40,701. There was a void in this year which totalled £1,585. Dependin on the Trustees decision at the AGM regarding the maintenance contribution the total income could increase for 2025/26

The bungalows are now fully occupied again. No's 2,4 & 5 in Perryhayes have long term residents and have not been refurbished and neither has No.5 Victoria Grove.

An addition of £4k has been brought in as it appears one of the bungalows needs substantial roof repairs.

A replacement new plastic shed door for 6 Perryhayes will be fitted shortly at a cost of £900 which has been included in the Capital account estimated budget figure.

REFURBISHMENT COSTS

1 PERRYHAYES

D FORD - FITTING KITCHEN	582.50
M SCADDING - PLUMBING	£456.00
GILES & RANDALL - PAINTING	£528.65
AVA SKIP - RUBBISH REMOVAL	£513.60
SDS ELECTRICS REWIRE	£5,942.46
BRIDPORT BUILDING SUPP - NEW KITCHEN	£1,357.15
CARPET WORLD - FLOORING THROUGHOUT	£3,536.70
CLEANING	£60.00
SDS - NIGHT STORAGE HEATER	£1,140.88
ADDITIONAL PAINT	£178.00
<u>TOTAL</u>	<u>£14,295.94</u>