



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Mabel Gale Bequest

On accounts for the year
ended

31 March 2023

Charity no
(if any)

200857

Set out on pages

1 to 5 inclusive

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 29/08/2023

Name:

David Atyeo

Relevant professional
qualification(s) or body
(if any):

Fellow Member of the Association of Accounting Technicians
(Licence No. 606)

Address:

Donovan Atyeo

Unit 4 Hounsell Building, North Mills Trading Estate, Bridport DT6 3BE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

<u>Expenditure</u>	£	<u>Income</u>	£
Electricity	8,903.34		
Gardener	3,500.00	Capital in Client Account 01.04.22	11,409.72
Insurance Premium	1,097.87		
Water Rates	2,146.51	K & T Interest	2.54
Maintenance	3,327.32	COIF Interest	1.31
Caroline Charges	1,594.56	M&G Charifund Dividends	2,020.70
Kilson & Trotman costs of collecting rents, correspondence and managing the properties 2022/2023	4,800.00	EDF	550.00
Almshouses Ass. Sub.	233.00		13,984.27
Xmas Cards	18.86		
Gifts	100.00		
Capital Expenditure	354.00		
New Shower 4 Perryhayes	978.00		
New Hot Water Cylinder 4 Perryhayes	1,781.00		
New Fences Victoria Grove	1,013.09		
Night Storage Heater 1 Victoria Grove	596.04		
Night Storage Heater 1 Perryhayes	1,223.72		
Night Storage Heater 5 Victoria Grove	2,496.93		
Mike Woodroffe	1,089.50		
2 Perryhayes chip pan fire			
Exterior Works			
Refurbishment			
Balance held	15,519.79	Maintenance Contribution Income	36,789.26
Kilson & Trotman Client Ledger 31.03.23			
	<u>50,773.53</u>		<u>50,773.53</u>

MABEL GALE TRUST

CAPITAL ASSETS AS AT 31ST MARCH 2023

		<u>2022</u>	<u>2023</u>
2170	M&G Charifund Income	38,228.98	35,892.71
	Charities Deposit Fund	73.81	73.81
	Kitson & Trotman Client Account Balance	11,409.72	15,519.79
		<u>49,712.51</u>	<u>51,486.31</u>

MABEL GALE TRUST
PROVISIONAL BUDGET 2023/24

	<u>2021/2022</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2022/2023</u>	<u>2023/2024</u>
	<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>
<u>EXPENDITURE</u>					
Electricity	6,500.00	9,200.00	10,000.00	8,400.00	10,000.00
Gardener	2,400.00	2,600.00	2,500.00	3,500.00	3,000.00
Insurance	1,000.00	1,000.00	1,000.00	1,100.00	1,100.00
Water Rates	2,300.00	2,100.00	2,100.00	2,200.00	2,200.00
National Association of Almshouses	220.00	222.00	225.00	233.00	235.00
Costs and fees	3,600.00	3,600.00	3,600.00	4,800.00	4,800.00
Maintenance General	3,000.00	2,900.00	3,000.00	3,300.00	3,500.00
Maintenance Refurbishment	10,000.00	4,300.00	5,000.00	1,090.00	5,000.00
Maintenance Capital	5,000.00	1,500.00	3,000.00	6,000.00	3,000.00
Exterior Works				2,500.00	2,000.00
Careline	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00
	<u>35,620.00</u>	<u>29,022.00</u>	<u>32,025.00</u>	<u>34,723.00</u>	<u>36,435.00</u>
<u>INCOME</u>					
	<u>33,700.00</u>	<u>32,940.00</u>	<u>35,000.00</u>	<u>39,370.00</u>	<u>39,440.00</u>

Actual Expenditure & Income

The estimated costs for 22/23 were understated by £2,700 compared to the actual cost.

Electricity costs were over estimated by £1,600 mainly due to the benefit scheme and previously estimated meter readings

No doubt the heating costs will rise further during 2023/24.

Garden maintenance was under estimated by £1k due to timing of receipt of invoices last year and this year

K & T Costs were under estimated by £1,200 as the Trustees agreed to increase the costs in the November meeting.

Overall there was an under estimated sum of £1,890 for maintenance costs - capital expenditure totalled £6k & exterior works carried out by Mike Woodroffe totalled £2,500

Both of these amounts are 'one off' expenses. Mrs Courtney at 2 Perryhayes had a chip pan fire in February and her kitchen had to be completely redecorated and the ceiling replaced.

The cost of this work was £1,100

Income was under estimated by £4,370 this was due to 1 Victoria Grove being fully occupied and the maintenance charge being increased. The Trust also benefited from £2k dividends from M&G

All bungalows are now occupied and there are no foreseeable refurbishment costs due to vacancies

The only bungalows that would need to be completely refurbished are No.5 Victoria Grove & No's 1,2,4 & 5 at Perryhayes. There is a healthy waiting list so there would be no problem finding beneficiaries.

The estimated income figure for 23/24 is based on maintenance charges of £60 per week & dividends from M&G of £2k