



Section A

Independent Examiner's Report

Report to the trustees/
members of

Mabel Gale Bequest

On accounts for the year
ended

31 March 2022

Charity no
(if any)

200857

Set out on pages

1 to 5 inclusive

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24/08/2022

Name:

David Atyeo

Relevant professional
qualification(s) or body
(if any):

Fellow Member of the Association of Accounting Technicians
(Licence No. 606)

Address:

Donovan Atyeo

Unit 4 Hounsell Building, North Mills Trading Estate, Bridport DT6 3BE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

MABEL GALE TRUST

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st March 2022

<u>Expenditure</u>	<u>£</u>	<u>Income</u>	<u>£</u>
Electricity	9,217.44	Capital in Client Account 01.04.21	5,845.38
Gardener	2,600.00		
Insurance Premium	1,009.18		
Water Rates	2,135.78		
Maintenance	2,933.30	COIF Interest	0.06
Caroline Charges	1,594.56	M&G Charifund Dividends	1,815.00
Kitson & Trotman costs of collecting rents, correspondence and managing the properties 2021/2022	3,600.00		
Almshouses Ass. Sub.	222.00		
Xmas Cards	4.50		
Gifts	98.13		
Capital Maintenance	1,495.20		
Refurbishment Costs	4,280.85	Rental Income	32,940.22
Balance held	Kitson & Trotman Client Ledger 31.03.22		
	11,409.72		
	<u>40,600.66</u>		<u>40,600.66</u>

MABEL GALE TRUST

CAPITAL ASSETS AS AT 31ST MARCH 2022

		<u>2021</u>	<u>2022</u>
2170	M&G Charifund Income	35,632.32	38,228.98
	Charities Deposit Fund	73.81	73.81
	Kitson & Trotman Client Account Balance	5,845.38	11,409.72
		<u>41,551.51</u>	<u>49,712.51</u>

MABEL GALE TRUST
PROVISIONAL BUDGET 2022/23

	<u>2020/2021</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2021/2022</u>	<u>2022/2023</u>
<u>EXPENDITURE</u>	<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>
Electricity	7,000.00	6,400.00	6,500.00	9,200.00	10,000.00
Gardener	3,000.00	2,200.00	2,400.00	2,600.00	2,500.00
Insurance	1,350.00	1,000.00	1,000.00	1,000.00	1,000.00
Water Rates	2,300.00	2,200.00	2,300.00	2,100.00	2,100.00
National Association of Almshouses	210.00	220.00	220.00	222.00	225.00
Costs and fees	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
Maintenance General	3,000.00	2,500.00	3,000.00	2,900.00	3,000.00
Maintenance Refurbishment	12,000.00	12,500.00	10,000.00	4,300.00	5,000.00
Maintenance Capital	2,000.00	3,500.00	5,000.00	1,500.00	3,000.00
Careline	2,000.00	1,700.00	1,600.00	1,600.00	1,600.00
Council Tax	1,500.00	1,300.00			
	<u>37,960.00</u>	<u>37,120.00</u>	<u>35,620.00</u>	<u>29,022.00</u>	<u>32,025.00</u>
<u>INCOME</u>	<u>36,000.00</u>	<u>32,000.00</u>	<u>33,700.00</u>	<u>32,940.00</u>	<u>35,000.00</u>

Actual Expenditure & Income

The estimated costs for 21/22 were overstated by £6,600 compared to the actual cost.

An estimated cost for refurbishment and for capital expenditure was over estimated by £9,200 but the electricity costs were under estimated by £2,700.00.

No doubt the heating costs will rise further during 2022/23. The estimated

Income was underestimated by £800 this was due to 1 Victoria Grove becoming vacant and being refurbished & therefore the full maintenance contribution for the year were not received.

All bungalows are now occupied and there are no foreseeable refurbishment costs due to vacancies

The only bungalows that would need to be completely refurbished are No.5 Victoria Grove & No's 1,2,4 & 5 at Perryhayes. There is a healthy waiting list so there would be no problem finding beneficiaries.