

Charity registration number 200693 (England and Wales)

EVERSHOLT PAROCHIAL CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

EVERSHOLT PAROCHIAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|------------------------------------|---|-----------------------------|
| Trustees | Mr M Hood Mr P F Collins Ms C Doherty Dr N Muller Miss J Todd, Vice Chair Mr S Smith Mr P Richardson Mrs A Blomfield Ms S Denton Mr S Collier, Chair Rev Rachel Snow Mr Dunstan Arthur | (Appointed 14 October 2024) |
| Charity number (England and Wales) | 200693 | |
| Independent examiner | Darren Croucher BSc (Hons), FCCA, FCA. 1 Copperhouse Court Caldecotte Business Park Milton Keynes Buckinghamshire England MK7 8NL | |

EVERSHOLT PAROCHIAL CHARITY

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EVERSHOLT PAROCHIAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The following provides an overview of Eversholt Parochial Charity's activities for the year ended 31st December 2024. The Charity's aims are to support the upkeep of the Parish Church, relief of local people in need and the general benefit of the inhabitants of the village of Eversholt in such manner as the trustees think fit. The Charity achieves its aims by making grants (called Thirds) to the Church, to the education of children and those in higher education or vocational training; and to those in need via the Wellbeing Third.

1. ADMINISTRATIVE SUMMARY

As of December 2024 Eversholt Parochial Charity Trustees were as follows;

| | | |
|-------------------|-------------------------|--|
| Anna Blomfield | Julie Todd (Vice Chair) | Reverend Rachel Snow (from 14th August 2023) |
| Dunstan Arthur | Mike Hood | Paul Collins |
| Catherine Doherty | Nathalie Muller | Simon Collier (Chair) |
| Sarah Denton | Pat Richardson | Steven Smith |

As established, Trustee meetings continued to alternate between being focussed on general matters and property matters. Property meetings were attended by representatives from our managing agents, Carter Jonas, who also provided report updates for those meetings and interim reports as required. Meetings in the year were held in Eversholt Village Hall.

- 12th February 2024 (General/Charity Meeting)
- 8th April 2024 (Business/Property Meeting)
- 10th June 2024 (General/Charity Meeting)
- 12th August 20234(Business/Property Meeting)
- 14th October 2024 (General/Charity Meeting)
- 9th December 2024 (Business/Property Meeting)

All meetings were also attended by our Clerk, Karen Barker who prepared agendas in advance and minutes of each meeting.

Our longstanding trustee, Carolyn Howell stood down at our June meeting. Carolyn will be much missed for her commitment and contribution for so many years. Carolyn sat as a representative of St John the Baptist Church PCC and we were pleased to welcome her replacement representative, Dunstan Arthur at the October meeting.

EVERSHOLT PAROCHIAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2. PORTFOLIO MANAGEMENT SUMMARY

Our land agents, Carter Jonas LLP, manage the estate on a day-to-day basis with regular communications to the chair, property sub-group, and all trustees.

At the trustees August meeting it was agreed that Carter Jonas be allowed a delegated authority amount of £3,000 to organise urgent works alongside establishing a reporting system.

The Green Man

The Property Subgroup continued to meet regularly with the tenants in addition to the managing agents overseeing the tenancy. The trustees feel this direct link to the community is important.

Issues arising in the year were cellar flooding, chimney flues, the condition of the windows and also the continuation of maintenance challenges associated with the car park. The potholes in the car park require constant repair, in part due to its use by non-patrons and the impact that has on the wear and tear of the surfacing. Both the tenants and trustees remain keen that the car park remains accessible to all.

The Property Subgroup researched replacement/upgrade window options and sought quotes to assist the tenants with progressing this matter. Trustees also discussed providing financial assistance from our property refurbishment reserves as this is a significant investment, and the trustees wish to do all they can to ensure the continuation of the pub in the village. The pub is in the Conservation Area which means that permission would be required to change the windows. An architect was appointed to prepare existing and proposed elevations. Town planning services were offered pro bono to apply for Conservation Area approval once the plans and schedules were prepared.

The tenants continued to report challenging trading conditions, most likely linked to the ongoing cost-of-living crisis and taxation.

10 Tingrith Road

Following a protracted period of uncertainty during the year the existing tenant gave notice and vacated in October. Significant remedial works were undertaken, and the property was advertised for relet which resulted in strong interest, including locally having been posted on the village WhatsApp group consistent with the Charity's policy.

41 & 42 Water End

External decorations were carried out in July/August.

41 Water End

The Charity's long-term tenants of this property vacated for more appropriate housing. The house was in an immaculate condition; a letter of thanks was sent to mark the end of their tenure. The trustees agreed to refurbishment works including a new kitchen and bathroom fittings, carpets and refreshing the décor. Quotes were received in December with works expected to take four months.

Town Farmhouse.

This property was vacated by current tenants and minor refurbishments were undertaken. It was advertised and was relet and occupied in November by new tenants..

Properties & Land

All other land and properties remained tenanted, with various repairs and rent reviews undertaken as necessary.

Energy Project

A trustee continued to attend meetings of the Greensand Community Energy Group who were looking at a number of potential projects across the broader Ampthill and Flitwick area. This includes a potential project in the Village involving solar panels at the school. Their key themes are.

- 'Powering Up' – local production of electricity, eg solar panels.
- 'Powering Down' – reducing demand, eg through insulation.
- Community Heat Development (reducing reliance on oil)

EVERSHOLT PAROCHIAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3. FINANCIAL SUMMARY

Below is a summary of the Income and Expenditure for year ended 31st December 2024.

| | £ |
|---|---------|
| Income | 116,859 |
| Expenditure | 77,839 |
| Net income for the year / Net movement in funds | 39,020 |

The trustees and their accountants continue to manage the Charity's finances to ensure that existing funds are sensibly invested, reserves are maintained and grown for future activities such as property refurbishments and that money is available for provision of the annual Third's distribution.

Accounts for 2024 were audited by independent accountants and submitted to the Charities Commission.

4. DISTRIBUTIONS - 'THE THIRDS' SUMMARY

In 2024 a total of £33,000 was allocated to the Thirds. £11,000 to each, a welcome increase of £500 per Third from recent years.

a) **Wellbeing Third**

This is our most active Third with much effort put in by a several trustees and other local volunteers, we are so grateful for their kindness, time and varied contributions.

All Wellbeing Third recipients were asked to provide bank details for if they wished to move to online payments. Most payments are now this method, with a few cheques and fewer cash distributions.

A total of 20 residents received an award of £275 each from the Wellbeing Third. In addition to these individual awards the Charity also funded

Village Agent

The Charity continued its commitment the Village Agent scheme led by Lizzie Barnicoat. Lizzie continued to be very busy and remains contracted to us for 12 hours per month. Lizzie offers a very valuable friendly, listening ear and has distributed various practical aids to help around the home and referrals to Community Transport services to increase independence. Lizzie also compiles and edits 'About Eversholt'. A summary of activities for 2024 were.

- 18 home visits supporting 14 households
- 3 (new) Attendance Allowances
- 1 (renewal) Attendance Allowance
- 6 (new) Blue Badges
- 2 (renewal) Blue Badges
- 2 Council Tax support applications
- 1 bus pass
- 2 quite significant housing items
- 36 total number of clients including 17 new clients

Lizzie Lunches

The monthly Monday Lunch Club continues to be well attended, grateful thanks as always to those who volunteer their time. Feedback remains positive as always with it being great to see new faces still even with the group being so established

EVERSHOLT PAROCHIAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Chair Yoga Class

The aim of these classes are to help people with balance and some strength, increase mobility and flexibility, help avoid falls alongside an increased chance for socialisation and to have fun. The classes regularly attract around 20 attendees from Eversholt and surrounding villages.

Lottery funding to assist with costs was applied for in September.

About Eversholt

With funding from both the Parochial Charity and the Parish Council the publication continues to be enjoyed.,

The newsletter has proved very successful in reinforcing the connections between residents and also to ensure that the activities arranged by the Parochial Charity reach a wide audience to increase participation. The efforts of trustees involved with coordinating the newsletter are very much appreciated.

Defibrillator

The Charity were asked to provide contributory funding, alongside other village organisations, towards the new defibrillator which was agreed by trustees and is an annual cost of £175.20

b) Education Third

.We received and agreed Further Education Awards initially to 10 individuals, subsequently reduced to 9 individuals of £420 each following receipt of their written applications. The Clerk contacted each applicant to check they had commenced their courses prior to making payment. One applicant withdrew their request as was no longer pursuing further education. These Further Education Award applications are required to be received by the Clerk prior to August 31st of any year for consideration.

An 'Annual Discretionary Award' of £6,800 was made to Eversholt Lower School.

At our February meeting it was reported that the recent Ofsted Inspection ranked the school as 'Good'.

c) Church Third

.The Church Third of £11,000 was awarded to the Eversholt Parochial Church Council to assist with the care of the fabric of the church and churchyard. The trustees were pleased to be told of the new memorial statue which was dedicated on Sunday 16th June to replace the one that was stolen.

5. GOING FORWARDS: 2025

The trustees will continue to efficiently manage the estate with the assistance of the managing agents and accountancy services to ensure the Charity is fit for purpose. We are also discussing the potential for renewable energy projects and development projects alongside the refurbishment of property as necessary. A key project for 2025 is expected to be the replacement of windows at the Green Man pub.

We intend to continue with the varied programme of Wellbeing Third activities and are keen to broaden attendance to connect with as wide a demographic from our community as possible.

Led by our Village Agent, there continues to be a good flow of new referrals and existing clients needing support with a broad range of items, with some taking time to conclude that filling a form in or taking that next step to getting support is relevant to their circumstances.

We also aim to continue supporting Eversholt Lower School and residents undertaking further education.

EVERSHOLT PAROCHIAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

As the current Chair of Eversholt Parochial Charity I would like to record my thanks to the trustees for their commitment, time and hard work which is given freely and to the benefit of our community. I would also like to thank our Clerk for her valued hard work supporting the trustees and helping to ensure that the Charity achieves its objectives.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Hood

Mr P F Collins

Ms C Doherty

Dr N Muller

Miss J Todd, Vice Chair

Mr S Smith

Mr P Richardson

Mrs A Blomfield

Mrs C Howell

(Resigned 10 June 2024)

Ms S Denton

Mr S Collier, Chair

Rev Rachel Snow

Mr Dunstan Arthur

(Appointed 14 October 2024)

All meetings were also attended by our Clerk, Karen Barker who prepared agendas in advance and minutes of each meeting.

The Trustees' report was approved by the Board of Trustees.



Mr S Collier, Chair

Chair

Date: 13th August 2025

EVERSHOLT PAROCHIAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



Simon Collier

Trustee & Chair of Eversholt Parochial Charity

EVERSHOLT PAROCHIAL CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EVERSHOLT PAROCHIAL CHARITY

I report to the Trustees on my examination of the financial statements of Eversholt Parochial Charity (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn.

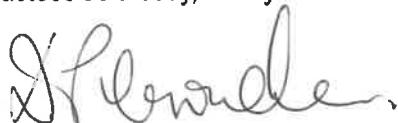
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Darren Croucher BSc (Hons), FCCA, FCA.

1 Copperhouse Court
Caldecotte Business Park
Milton Keynes
Buckinghamshire
MK7 8NL
England
14 August 2025

EVERSHOLT PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--|-------|------------------------------------|------------------------------------|
| Income and endowments from: | | | |
| Investments | 3 | 116,159 | 115,144 |
| Other income | 4 | 700 | 11,645 |
| Total income | | <u>116,859</u> | <u>126,789</u> |
| Expenditure on: | | | |
| Charitable activities | 5 | 77,839 | 79,851 |
| Total expenditure | | <u>77,839</u> | <u>79,851</u> |
| Net income and movement in funds | | <u>39,020</u> | <u>46,938</u> |
| Reconciliation of funds: | | | |
| Fund balances at 1 January 2024 | | <u>450,371</u> | <u>403,433</u> |
| Fund balances at 31 December 2024 | | <u>489,391</u> | <u>450,371</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EVERSHOLT PAROCHIAL CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|--|-------|-----------|-----------------------|-----------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 155,403 | | 155,403 |
| Investments | 11 | | 2,642 | | 2,642 |
| | | | <u>158,045</u> | | <u>158,045</u> |
| Current assets | | | | | |
| Debtors | 12 | 29,183 | | 23,055 | |
| Cash at bank and in hand | | 386,919 | | 346,521 | |
| | | | <u>416,102</u> | | <u>369,576</u> |
| Creditors: amounts falling due within one year | 13 | (23,574) | | (20,372) | |
| Net current assets | | | <u>392,528</u> | | <u>349,204</u> |
| Total assets less current liabilities | | | <u>550,573</u> | | <u>507,249</u> |
| Creditors: amounts falling due after more than one year | 14 | | (61,182) | | (56,878) |
| Net assets excluding pension liability | | | <u>489,391</u> | | <u>450,371</u> |
| Net assets | | | <u><u>489,391</u></u> | | <u><u>450,371</u></u> |
| The funds of the Charity | | | | | |
| Unrestricted funds | | | <u>489,391</u> | | <u>450,371</u> |
| | | | <u><u>489,391</u></u> | | <u><u>450,371</u></u> |

The financial statements were approved by the Trustees on 11th August 2025



Mr S Collier, Chair
Chair

EVERSHOLT PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principle office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eversholt Parochial Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

EVERSHOLT PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Freehold land and buildings

N/A

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of eighteen months or less.

EVERSHOLT PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Rental income | 108,995 | 109,622 |
| Interest receivable | 7,164 | 5,522 |
| | <u>116,159</u> | <u>115,144</u> |

EVERSHOLT PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Other income

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|--------------|------------------------------------|------------------------------------|
| Other income | 700 | 11,645 |

5 Expenditure on charitable activities

| | Total funds 2024 £ | Total funds 2023 £ |
|-----------------------------------|--------------------------|--------------------------|
| Direct costs | | |
| Maintenance and repair | 11,834 | 17,773 |
| Charitable expenditure | 40,027 | 39,197 |
| Accountancy and bookkeeping fees | 1,320 | 1,260 |
| Bank fees | 65 | 92 |
| Stationery costs | 37 | - |
| Insurance | 5,184 | 5,700 |
| Bookkeeping | 1,609 | 1,533 |
| Gross wages | 909 | 816 |
| Professional fees | 15,300 | 13,440 |
| Travel costs | - | 40 |
| Charitable expenditure heading 14 | 1,554 | - |
| | <u>77,839</u> | <u>79,851</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>77,839</u> | <u>79,851</u> |

6 Net movement in funds

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| The net movement in funds is stated after charging/(crediting): | | |
| | <u></u> | <u></u> |

7 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

EVERSHOLT PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees

The average monthly number of employees during the year was:

| 2024 Number | 2023 Number |
|----------------|----------------|
| 1 | 1 |

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

| | Freehold land and buildings £ |
|------------------------|-------------------------------------|
| Cost | |
| At 1 January 2024 | 155,403 |
| At 31 December 2024 | 155,403 |
| Carrying amount | |
| At 31 December 2024 | 155,403 |
| At 31 December 2023 | 155,403 |

11 Fixed asset investments

| | Unlisted investments £ |
|--------------------------------------|------------------------------|
| Cost or valuation | |
| At 1 January 2024 & 31 December 2024 | 2,642 |
| Carrying amount | |
| At 31 December 2024 | 2,642 |
| At 31 December 2023 | 2,642 |

EVERSHOLT PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

| | 2024 | 2023 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 6,209 | 3,546 |
| Other debtors | 18,894 | 15,685 |
| Prepayments and accrued income | 4,080 | 3,824 |
| | <u>29,183</u> | <u>23,055</u> |

13 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Other taxation and social security | 95 | 51 |
| Trade creditors | 3,252 | 3,654 |
| Other creditors | 15,407 | 15,407 |
| Accruals | 4,820 | 1,260 |
| | <u>23,574</u> | <u>20,372</u> |

14 Creditors: amounts falling due after more than one year

| | 2024 | 2023 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | <u>61,182</u> | <u>56,878</u> |

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 | Incoming resources | Resources expended | At 31 December 2024 |
|----------------|----------------------|-----------------------|-----------------------|---------------------------|
| | £ | £ | £ | £ |
| General funds | <u>450,371</u> | <u>116,859</u> | <u>(77,839)</u> | <u>489,391</u> |
| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | At 31 December 2023 |
| | £ | £ | £ | £ |
| General funds | <u>403,433</u> | <u>126,789</u> | <u>(79,851)</u> | <u>450,371</u> |

EVERSHOLT PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

