

# EVERSHOLT PAROCHIAL CHARITY

England & Wales · Charity number 200693

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1961-11-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 8 Bloomsbury Close  
Woburn  
Milton Keynes  
MK17 9QS

**Phone** 01525290458

**Email** [eversholtcharity@gmail.com](mailto:eversholtcharity@gmail.com)

**Website** [www.eversholtvillage.co.uk/history-facilities/the-eversholt-parochial-charity/](http://www.eversholtvillage.co.uk/history-facilities/the-eversholt-parochial-charity/)

## Activities

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**Objects:** 1)UPKEEP AND REPAIR OF THE FABRIC OF THE PARISH CHURCH.2)RELIEF OF PERSONS RESIDENT IN THE PARISH WHO ARE IN CONDITIONS OF NEED,HARDSHIP OR DISTRESS,AND IN EXCEPTIONAL CASES THOSE RESIDENT IMMEDIATELY OUTSIDE THE PARISH.3)ANY CHARITABLE PURPOSE FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE PARISH.

**Activities:** The upkeep of the Parish Church, relief of local people in need and the general benefit of the inhabitants of the Village of Evershott in such manner as the trustees think fit.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** PARISH OF EVERSHOLT
- Central Bedfordshire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £116,859 | £77,839     | -      | -         |
| 2023-12-31 | £126,789 | £79,851     | -      | -         |
| 2022-12-31 | £120,836 | £71,772     | -      | -         |
| 2021-12-31 | £109,264 | £146,364    | -      | -         |
| 2020-12-31 | £84,143  | £60,511     | -      | -         |

## Trustees

| Name                 | Role  | Appointed  |
|----------------------|-------|------------|
| <b>Simon Collier</b> | Chair | 2012-01-09 |
| ANNA BLOMFIELD       |       |            |
| CATHERINE DOHERTY    |       | 2014-01-13 |
| Dr Nathalie Muller   |       | 2013-08-01 |
| Dunstan Arthur       |       | 2024-10-14 |
| JULIE MARGARET TODD  |       | 2011-10-29 |
| Michael Hood         |       | 2016-04-18 |
| PATRICK RICHARDSON   |       |            |
| Paul Collin          |       | 2020-12-08 |
| Rev Rachel Snow      |       | 2023-03-14 |
| STEVEN SMITH         |       | 2005-06-18 |
| Sarah Denton         |       | 2022-02-21 |

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# Accounts

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Charity registration number 200693 (England and Wales)

**EVERSHOLT PAROCHIAL CHARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# EVERSHOLT PAROCHIAL CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                    |                                                                                                                                                     |                             |
|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Trustees                           | Mr M Hood                                                                                                                                           |                             |
|                                    | Mr P F Collins                                                                                                                                      |                             |
|                                    | Ms C Doherty                                                                                                                                        |                             |
|                                    | Dr N Muller                                                                                                                                         |                             |
|                                    | Miss J Todd, Vice Chair                                                                                                                             |                             |
|                                    | Mr S Smith                                                                                                                                          |                             |
|                                    | Mr P Richardson                                                                                                                                     |                             |
|                                    | Mrs A Blomfield                                                                                                                                     |                             |
|                                    | Ms S Denton                                                                                                                                         |                             |
|                                    | Mr S Collier, Chair                                                                                                                                 |                             |
|                                    | Rev Rachel Snow                                                                                                                                     |                             |
|                                    | Mr Dunstan Arthur                                                                                                                                   | (Appointed 14 October 2024) |
| Charity number (England and Wales) | 200693                                                                                                                                              |                             |
| Independent examiner               | Darren Croucher BSc (Hons), FCCA, FCA.<br>1 Copperhouse Court<br>Caldecotte Business Park<br>Milton Keynes<br>Buckinghamshire<br>England<br>MK7 8NL |                             |

# EVERSHOLT PAROCHIAL CHARITY

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# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

##### *Public benefit*

The following provides an overview of Eversholt Parochial Charity's activities for the year ended 31st December 2024. The Charity's aims are to support the upkeep of the Parish Church, relief of local people in need and the general benefit of the inhabitants of the village of Eversholt in such manner as the trustees think fit. The Charity achieves its aims by making grants (called Thirds) to the Church, to the education of children and those in higher education or vocational training; and to those in need via the Wellbeing Third.

#### 1. ADMINISTRATIVE SUMMARY

As of December 2024 Eversholt Parochial Charity Trustees were as follows;

|                   |                         |                                              |
|-------------------|-------------------------|----------------------------------------------|
| Anna Blomfield    | Julie Todd (Vice Chair) | Reverend Rachel Snow (from 14th August 2023) |
| Dunstan Arthur    | Mike Hood               | Paul Collins                                 |
| Catherine Doherty | Nathalie Muller         | Simon Collier (Chair)                        |
| Sarah Denton      | Pat Richardson          | Steven Smith                                 |

As established, Trustee meetings continued to alternate between being focussed on general matters and property matters. Property meetings were attended by representatives from our managing agents, Carter Jonas, who also provided report updates for those meetings and interim reports as required. Meetings in the year were held in Eversholt Village Hall.

- 12th February 2024 (General/Charity Meeting)
- 8th April 2024 (Business/Property Meeting)
- 10th June 2024 (General/Charity Meeting)
- 12th August 20234(Business/Property Meeting)
- 14th October 2024 (General/Charity Meeting)
- 9th December 2024 (Business/Property Meeting)

All meetings were also attended by our Clerk, Karen Barker who prepared agendas in advance and minutes of each meeting.

Our longstanding trustee, Carolyn Howell stood down at our June meeting. Carolyn will be much missed for her commitment and contribution for so many years. Carolyn sat as a representative of St John the Baptist Church PCC and we were pleased to welcome her replacement representative, Dunstan Arthur at the October meeting.

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **2. PORTFOLIO MANAGEMENT SUMMARY**

Our land agents, Carter Jonas LLP, manage the estate on a day-to-day basis with regular communications to the chair, property sub-group, and all trustees.

At the trustees August meeting it was agreed that Carter Jonas be allowed a delegated authority amount of £3,000 to organise urgent works alongside establishing a reporting system.

#### **The Green Man**

The Property Subgroup continued to meet regularly with the tenants in addition to the managing agents overseeing the tenancy. The trustees feel this direct link to the community is important.

Issues arising in the year were cellar flooding, chimney flues, the condition of the windows and also the continuation of maintenance challenges associated with the car park. The potholes in the car park require constant repair, in part due to its use by non-patrons and the impact that has on the wear and tear of the surfacing. Both the tenants and trustees remain keen that the car park remains accessible to all.

The Property Subgroup researched replacement/upgrade window options and sought quotes to assist the tenants with progressing this matter. Trustees also discussed providing financial assistance from our property refurbishment reserves as this is a significant investment, and the trustees wish to do all they can to ensure the continuation of the pub in the village. The pub is in the Conservation Area which means that permission would be required to change the windows. An architect was appointed to prepare existing and proposed elevations. Town planning services were offered pro bono to apply for Conservation Area approval once the plans and schedules were prepared.

The tenants continued to report challenging trading conditions, most likely linked to the ongoing cost-of-living crisis and taxation.

#### **10 Tingrith Road**

Following a protracted period of uncertainty during the year the existing tenant gave notice and vacated in October. Significant remedial works were undertaken, and the property was advertised for relet which resulted in strong interest, including locally having been posted on the village WhatsApp group consistent with the Charity's policy.

#### **41 & 42 Water End**

External decorations were carried out in July/August.

#### **41 Water End**

The Charity's long-term tenants of this property vacated for more appropriate housing. The house was in an immaculate condition; a letter of thanks was sent to mark the end of their tenure. The trustees agreed to refurbishment works including a new kitchen and bathroom fittings, carpets and refreshing the décor. Quotes were received in December with works expected to take four months.

#### **Town Farmhouse.**

This property was vacated by current tenants and minor refurbishments were undertaken. It was advertised and was relet and occupied in November by new tenants..

#### **Properties & Land**

All other land and properties remained tenanted, with various repairs and rent reviews undertaken as necessary.

#### **Energy Project**

A trustee continued to attend meetings of the Greensand Community Energy Group who were looking at a number of potential projects across the broader Ampthill and Flitwick area. This includes a potential project in the Village involving solar panels at the school. Their key themes are.

- 'Powering Up' – local production of electricity, eg solar panels.
- 'Powering Down' – reducing demand, eg through insulation.
- Community Heat Development (reducing reliance on oil)

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### 3. FINANCIAL SUMMARY

Below is a summary of the Income and Expenditure for year ended 31st December 2024.

|                                                 | £       |
|-------------------------------------------------|---------|
| Income                                          | 116,859 |
| Expenditure                                     | 77,839  |
| Net income for the year / Net movement in funds | 39,020  |

The trustees and their accountants continue to manage the Charity's finances to ensure that existing funds are sensibly invested, reserves are maintained and grown for future activities such as property refurbishments and that money is available for provision of the annual Third's distribution.

Accounts for 2024 were audited by independent accountants and submitted to the Charities Commission.

### 4. DISTRIBUTIONS - 'THE THIRDS' SUMMARY

In 2024 a total of £33,000 was allocated to the Thirds. £11,000 to each, a welcome increase of £500 per Third from recent years.

#### a) **Wellbeing Third**

This is our most active Third with much effort put in by a several trustees and other local volunteers, we are so grateful for their kindness, time and varied contributions.

All Wellbeing Third recipients were asked to provide bank details for if they wished to move to online payments. Most payments are now this method, with a few cheques and fewer cash distributions.

A total of 20 residents received an award of £275 each from the Wellbeing Third. In addition to these individual awards the Charity also funded

#### **Village Agent**

The Charity continued its commitment the Village Agent scheme led by Lizzie Barnicoat. Lizzie continued to be very busy and remains contracted to us for 12 hours per month. Lizzie offers a very valuable friendly, listening ear and has distributed various practical aids to help around the home and referrals to Community Transport services to increase independence. Lizzie also compiles and edits 'About Eversholt'. A summary of activities for 2024 were.

- 18 home visits supporting 14 households
- 3 (new) Attendance Allowances
- 1 (renewal) Attendance Allowance
- 6 (new) Blue Badges
- 2 (renewal) Blue Badges
- 2 Council Tax support applications
- 1 bus pass
- 2 quite significant housing items
- 36 total number of clients including 17 new clients

#### **Lizzie Lunches**

The monthly Monday Lunch Club continues to be well attended, grateful thanks as always to those who volunteer their time. Feedback remains positive as always with it being great to see new faces still even with the group being so established

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Chair Yoga Class**

The aim of these classes are to help people with balance and some strength, increase mobility and flexibility, help avoid falls alongside an increased chance for socialisation and to have fun. The classes regularly attract around 20 attendees from Eversholt and surrounding villages.

Lottery funding to assist with costs was applied for in September.

### **About Eversholt**

With funding from both the Parochial Charity and the Parish Council the publication continues to be enjoyed.,

The newsletter has proved very successful in reinforcing the connections between residents and also to ensure that the activities arranged by the Parochial Charity reach a wide audience to increase participation. The efforts of trustees involved with coordinating the newsletter are very much appreciated.

### **Defibrillator**

The Charity were asked to provide contributory funding, alongside other village organisations, towards the new defibrillator which was agreed by trustees and is an annual cost of £175.20

### **b) Education Third**

.We received and agreed Further Education Awards initially to 10 individuals, subsequently reduced to 9 individuals of £420 each following receipt of their written applications. The Clerk contacted each applicant to check they had commenced their courses prior to making payment. One applicant withdrew their request as was no longer pursuing further education. These Further Education Award applications are required to be received by the Clerk prior to August 31st of any year for consideration.

An 'Annual Discretionary Award' of £6,800 was made to Eversholt Lower School.

At our February meeting it was reported that the recent Ofsted Inspection ranked the school as 'Good'.

### **c) Church Third**

.The Church Third of £11,000 was awarded to the Eversholt Parochial Church Council to assist with the care of the fabric of the church and churchyard. The trustees were pleased to be told of the new memorial statue which was dedicated on Sunday 16th June to replace the one that was stolen.

## **5. GOING FORWARDS: 2025**

The trustees will continue to efficiently manage the estate with the assistance of the managing agents and accountancy services to ensure the Charity is fit for purpose. We are also discussing the potential for renewable energy projects and development projects alongside the refurbishment of property as necessary. A key project for 2025 is expected to be the replacement of windows at the Green Man pub.

We intend to continue with the varied programme of Wellbeing Third activities and are keen to broaden attendance to connect with as wide a demographic from our community as possible.

Led by our Village Agent, there continues to be a good flow of new referrals and existing clients needing support with a broad range of items, with some taking time to conclude that filling a form in or taking that next step to getting support is relevant to their circumstances.

We also aim to continue supporting Eversholt Lower School and residents undertaking further education.

# **EVERSHOLT PAROCHIAL CHARITY**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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As the current Chair of Eversholt Parochial Charity I would like to record my thanks to the trustees for their commitment, time and hard work which is given freely and to the benefit of our community. I would also like to thank our Clerk for her valued hard work supporting the trustees and helping to ensure that the Charity achieves its objectives.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Hood

Mr P F Collins

Ms C Doherty

Dr N Muller

Miss J Todd, Vice Chair

Mr S Smith

Mr P Richardson

Mrs A Blomfield

Mrs C Howell

(Resigned 10 June 2024)

Ms S Denton

Mr S Collier, Chair

Rev Rachel Snow

Mr Dunstan Arthur

(Appointed 14 October 2024)

All meetings were also attended by our Clerk, Karen Barker who prepared agendas in advance and minutes of each meeting.

The Trustees' report was approved by the Board of Trustees.



Mr S Collier, Chair

**Chair**

Date: 13<sup>th</sup> August 2025

# **EVERSHOLT PAROCHIAL CHARITY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



Simon Collier

Trustee & Chair of Eversholt Parochial Charity

# EVERSHOLT PAROCHIAL CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EVERSHOLT PAROCHIAL CHARITY

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I report to the Trustees on my examination of the financial statements of Eversholt Parochial Charity (the Charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn.

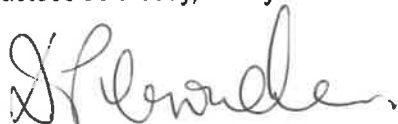
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



**Darren Croucher BSc (Hons), FCCA, FCA.**

1 Copperhouse Court  
Caldecotte Business Park  
Milton Keynes  
Buckinghamshire  
MK7 8NL  
England  
14 August 2025

# EVERSHOLT PAROCHIAL CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                          | Notes | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|------------------------------------------|-------|------------------------------------|------------------------------------|
| <b>Income and endowments from:</b>       |       |                                    |                                    |
| Investments                              | 3     | 116,159                            | 115,144                            |
| Other income                             | 4     | 700                                | 11,645                             |
| <b>Total income</b>                      |       | <u>116,859</u>                     | <u>126,789</u>                     |
| <b>Expenditure on:</b>                   |       |                                    |                                    |
| Charitable activities                    | 5     | 77,839                             | 79,851                             |
| <b>Total expenditure</b>                 |       | <u>77,839</u>                      | <u>79,851</u>                      |
| <b>Net income and movement in funds</b>  |       | <u>39,020</u>                      | <u>46,938</u>                      |
| <b>Reconciliation of funds:</b>          |       |                                    |                                    |
| Fund balances at 1 January 2024          |       | <u>450,371</u>                     | <u>403,433</u>                     |
| <b>Fund balances at 31 December 2024</b> |       | <u>489,391</u>                     | <u>450,371</u>                     |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# EVERSHOLT PAROCHIAL CHARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2024

|                                                                | Notes | 2024<br>£ | £                     | 2023<br>£ | £                     |
|----------------------------------------------------------------|-------|-----------|-----------------------|-----------|-----------------------|
| <b>Fixed assets</b>                                            |       |           |                       |           |                       |
| Tangible assets                                                | 10    |           | 155,403               |           | 155,403               |
| Investments                                                    | 11    |           | 2,642                 |           | 2,642                 |
|                                                                |       |           | <u>158,045</u>        |           | <u>158,045</u>        |
| <b>Current assets</b>                                          |       |           |                       |           |                       |
| Debtors                                                        | 12    | 29,183    |                       | 23,055    |                       |
| Cash at bank and in hand                                       |       | 386,919   |                       | 346,521   |                       |
|                                                                |       |           | <u>416,102</u>        |           | <u>369,576</u>        |
| <b>Creditors: amounts falling due within one year</b>          | 13    | (23,574)  |                       | (20,372)  |                       |
| <b>Net current assets</b>                                      |       |           | <u>392,528</u>        |           | <u>349,204</u>        |
| <b>Total assets less current liabilities</b>                   |       |           | <u>550,573</u>        |           | <u>507,249</u>        |
| <b>Creditors: amounts falling due after more than one year</b> | 14    |           | (61,182)              |           | (56,878)              |
| <b>Net assets excluding pension liability</b>                  |       |           | <u>489,391</u>        |           | <u>450,371</u>        |
| <b>Net assets</b>                                              |       |           | <u><u>489,391</u></u> |           | <u><u>450,371</u></u> |
| <b>The funds of the Charity</b>                                |       |           |                       |           |                       |
| Unrestricted funds                                             |       |           | <u>489,391</u>        |           | <u>450,371</u>        |
|                                                                |       |           | <u><u>489,391</u></u> |           | <u><u>450,371</u></u> |

The financial statements were approved by the Trustees on 11<sup>th</sup> August 2025



Mr S Collier, Chair  
Chair

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principle office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eversholt Parochial Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Freehold land and buildings

N/A

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of eighteen months or less.

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.10 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

##### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Rental income       | 108,995                            | 109,622                            |
| Interest receivable | 7,164                              | 5,522                              |
|                     | <u>116,159</u>                     | <u>115,144</u>                     |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Other income

|              | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------|------------------------------------|------------------------------------|
| Other income | 700                                | 11,645                             |

### 5 Expenditure on charitable activities

|                                   | Total funds<br>2024<br>£ | Total funds<br>2023<br>£ |
|-----------------------------------|--------------------------|--------------------------|
| <b>Direct costs</b>               |                          |                          |
| Maintenance and repair            | 11,834                   | 17,773                   |
| Charitable expenditure            | 40,027                   | 39,197                   |
| Accountancy and bookkeeping fees  | 1,320                    | 1,260                    |
| Bank fees                         | 65                       | 92                       |
| Stationery costs                  | 37                       | -                        |
| Insurance                         | 5,184                    | 5,700                    |
| Bookkeeping                       | 1,609                    | 1,533                    |
| Gross wages                       | 909                      | 816                      |
| Professional fees                 | 15,300                   | 13,440                   |
| Travel costs                      | -                        | 40                       |
| Charitable expenditure heading 14 | 1,554                    | -                        |
|                                   | <u>77,839</u>            | <u>79,851</u>            |
| <b>Analysis by fund</b>           |                          |                          |
| Unrestricted funds                | <u>77,839</u>            | <u>79,851</u>            |

### 6 Net movement in funds

|                                                                 | 2024<br>£ | 2023<br>£ |
|-----------------------------------------------------------------|-----------|-----------|
| The net movement in funds is stated after charging/(crediting): |           |           |
|                                                                 | <u></u>   | <u></u>   |

### 7 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Employees

The average monthly number of employees during the year was:

| 2024<br>Number | 2023<br>Number |
|----------------|----------------|
| 1              | 1              |

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

|                        | Freehold land<br>and buildings<br>£ |
|------------------------|-------------------------------------|
| <b>Cost</b>            |                                     |
| At 1 January 2024      | 155,403                             |
| At 31 December 2024    | 155,403                             |
| <b>Carrying amount</b> |                                     |
| At 31 December 2024    | 155,403                             |
| At 31 December 2023    | 155,403                             |

### 11 Fixed asset investments

|                                      | Unlisted<br>investments<br>£ |
|--------------------------------------|------------------------------|
| <b>Cost or valuation</b>             |                              |
| At 1 January 2024 & 31 December 2024 | 2,642                        |
| <b>Carrying amount</b>               |                              |
| At 31 December 2024                  | 2,642                        |
| At 31 December 2023                  | 2,642                        |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Debtors

|                                      | 2024          | 2023          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Amounts falling due within one year: |               |               |
| Trade debtors                        | 6,209         | 3,546         |
| Other debtors                        | 18,894        | 15,685        |
| Prepayments and accrued income       | 4,080         | 3,824         |
|                                      | <u>29,183</u> | <u>23,055</u> |

### 13 Creditors: amounts falling due within one year

|                                    | 2024          | 2023          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Other taxation and social security | 95            | 51            |
| Trade creditors                    | 3,252         | 3,654         |
| Other creditors                    | 15,407        | 15,407        |
| Accruals                           | 4,820         | 1,260         |
|                                    | <u>23,574</u> | <u>20,372</u> |

### 14 Creditors: amounts falling due after more than one year

|                 | 2024          | 2023          |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Other creditors | <u>61,182</u> | <u>56,878</u> |

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                | At 1 January<br>2024 | Incoming<br>resources | Resources<br>expended | At 31<br>December<br>2024 |
|----------------|----------------------|-----------------------|-----------------------|---------------------------|
|                | £                    | £                     | £                     | £                         |
| General funds  | <u>450,371</u>       | <u>116,859</u>        | <u>(77,839)</u>       | <u>489,391</u>            |
| Previous year: | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | At 31<br>December<br>2023 |
|                | £                    | £                     | £                     | £                         |
| General funds  | <u>403,433</u>       | <u>126,789</u>        | <u>(79,851)</u>       | <u>450,371</u>            |

# **EVERSHOLT PAROCHIAL CHARITY**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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### **16 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).



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# Accounts

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Charity registration number 200693

**EVERSHOLT PAROCHIAL CHARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# EVERSHOLT PAROCHIAL CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr M Hood  
Mr P F Collins  
Ms C Doherty  
Dr N Muller  
Miss J Todd, Vice Chair  
Mr S Smith  
Mr P Richardson  
Mrs A Blomfield  
Mrs C Howell  
Ms S Denton  
Mr S Collier , Chair

### Charity number

200693

### Independent examiner

Darren Croucher BSc (Hons), FCCA, FCA.  
Crouchers Ltd  
2 Copperhouse Court  
Caldecotte  
Milton Keynes  
Buckinghamshire  
MK7 8NL

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# EVERSHOLT PAROCHIAL CHARITY

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| Independent examiner's report     | 7           |
| Statement of financial activities | 8           |
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# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The following provides an overview of Eversholt Parochial Charity's activities for the year ended 31st December 2023. The Charity's aims are to support the upkeep of the Parish Church, relief of local people in need and the general benefit of the inhabitants of the village of Eversholt in such manner as the trustees think fit. The Charity achieves its aims by making grants (called Thirds) to the Church, to the education of children and those in higher education or vocational training; and to those in need via the Wellbeing Third.

#### 1. ADMINISTRATIVE SUMMARY

As of December 2023 Eversholt Parochial Charity Trustees were as follows;

|                   |                         |                                              |
|-------------------|-------------------------|----------------------------------------------|
| Anna Blomfield    | Julie Todd (Vice Chair) | Reverend Rachel Snow (from 14th August 2023) |
| Carolyn Howell    | Mike Hood               | Paul Collin                                  |
| Catherine Doherty | Nathalie Muller         | Simon Collier (Chair)                        |
| Sarah Denton      | Pat Richardson          | Steven Smith                                 |

As established, Trustee meetings continued to alternate between being focussed on general matters and property matters. Property meetings were attended by representatives from our managing agents, Carter Jonas, who also provided report updates for those meetings and interim reports as required. Meetings in the year were held in Eversholt Village Hall.

- 13th February 2023 (General/Charity Meeting)
- 17th April 2023 (Business/Property Meeting)
- 12th June 2023 (General/Charity Meeting)
- 14th August 2023 (Business/Property Meeting)
- 9th October 2023 (General/Charity Meeting)
- 11th December 2023 (Business/Property Meeting)

All meetings were also attended by our Clerk, Karen Barker who prepared agendas in advance and minutes of each meeting..

# **EVERSHOLT PAROCHIAL CHARITY**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **2. PORTFOLIO MANAGEMENT SUMMARY**

Our land agents, Carter Jonas LLP, manage the estate on a day-to-day basis with regular communications to the chair, property sub-group, and all trustees

In October the trustees agreed a policy for the reletting of charity properties. It was agreed that our managing agents, Carter Jonas, would hold a register of interest of residents/residents' families interested in renting a Charity property. This would be communicated through About Eversholt. Those on the register would then be given first option when a property becomes available before advertising. There would not be any selection criteria used. A notification of available property would also be placed onto the village WhatsApp group.

During 2023 trustees became involved with an energy project 'Greensand Community Energy Group' and Community Energy South in developing carbon saving initiatives within local communities. This included funding our Village Agent, Lizzie, to attend a course on energy efficiencies to assist with her work around the Wellbeing Third. The trustees continue to engage with the project which is researching solar and community heating schemes both in regards to the Charities estate but also the wider Eversholt community. The key themes are;

- 'Powering Up' – local production of electricity, eg solar panels.
- 'Powering Down' – reducing demand, eg through insulation.
- Community Heat Development (reducing reliance on oil)

#### **The Green Man**

The tenants continued to report challenging trading conditions, most likely linked to the cost-of-living crisis. Discussions were had in relation to the full repairing lease and the tenants' responsibilities in that respect.

The pub experienced flooding to the cellar which has required the installation of a sump pump to remove excess water.

A particular area of concern related to the use of the car park by non-patrons and the impact that has on the wear and tear of the surfacing. Both the tenants and trustees remain keen that the car park remains accessible to all.

#### **10 Tingrith Road**

Having been let to the same individual for more than 40 years, this property became vacant in March with that tenant moving to alternative accommodation. An amount of refurbishment and redecoration was undertaken during the late Spring with the property advertised for re-let in June. A new tenant took residence in August.

#### **Elsewhere – Properties & Land**

All other land and properties remained tenanted, with various repairs and rent reviews undertaken as necessary.

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **3. FINANCIAL SUMMARY**

Below is a summary of the Income and Expenditure for year ended 31st December 2023.

|                                                 |         |
|-------------------------------------------------|---------|
|                                                 |         |
| Income                                          | 126,789 |
| Expenditure                                     | 79,851  |
| Net income for the year / Net movement in funds | 46,938  |

The trustees and their accountants continue to manage the Charity's finances to ensure that existing funds are sensibly invested, reserves are maintained and grown for future activities such as property refurbishments and that money is available for provision of the annual Third's distribution.

Accounts for 2023 were audited by independent accountants and submitted to the Charities Commission.

### **4. DISTRIBUTIONS - 'THE THIRDS' SUMMARY**

In 2023 a total of £31,500 was allocated to the Thirds. £10,500 to each, a welcome increase of £500 per Third from recent years.

#### **a) Wellbeing Third**

This is our most active Third with much effort put in by a number of trustees and other local volunteers, we are so grateful for their kindness, time and varied contributions.

In 2023 a total of 22 residents received an award of £250 each from the Wellbeing Third. In addition to these individual awards the Charity also funded;

#### **Village Agent**

The Charity continued its commitment the Village Agent scheme led by Lizzie Barnicoat. Lizzie continued to be very busy and remains contracted to us for 12 hours per month. Lizzie offers a very valuable friendly, listening ear and has distributed various practical aids to help around the home and referrals to Community Transport services to increase independence. Lizzie also compiles and edits 'About Eversholt'.

#### **Lizzie Lunches**

The Lunch Club continues to be well attended, grateful thanks as always to those who volunteer their time. Feedback remains positive as always with it being great to see new faces still even with the group being so established.

#### **Chair Yoga Class**

The aim of these classes are to help people with balance and some strength, increase mobility and flexibility, help avoid falls alongside an increased chance for socialisation and to have fun.

The classes regularly attract around 20 attendees from Eversholt and surrounding villages. A session for men went very well with 19 attendees.

Trustees attended an evening hosted by Be Active Group (CBC) who funded the classes through the year. Prior to the evening Be Active attended a session, interviewed participants and made a short film.

# **EVERSHOLT PAROCHIAL CHARITY**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **About Eversholt**

With funding from both the Parochial Charity and the Parish Council the publication continues to be enjoyed, with bumper editions thanks to the large amount of articles that were kindly contributed which continue to be diverse and cover a range of interest areas. There was even the need to split some articles to include across two editions.

Thanks for the continued support with the publication and this is some feedback our village agent received from a regular contributor 'Thank you for creating About Eversholt again, it is so useful for the village.'

The newsletter has proved very successful in reinforcing the connections between residents and also to ensure that the activities arranged by the Parochial Charity reach a wide audience to increase participation.

#### **Flittabus**

The charity made an award of £250 to assist them in a new bus purchase.

#### **b) Education Third**

We received and agreed Further Education Awards to 12 individuals of £400 each following receipt of their written applications, cheques were raised, signed and sent to those individuals. These Further Education Award applications are required to be received by the Clerk prior to August 31st of any year for consideration.

An 'Annual Discretionary Award' of £5,450.00 was made to Eversholt Lower School and £250 to About Eversholt.

The trustees received two updates from the Eversholt Lower School Chair of Governors during 2023, in February and again in August. We were updated on how the Annual Discretionary Award has benefited the school and played its part in maintaining such a vital village asset. We were reminded of what challenging times schools such as ours are in, both in terms of their finances and constant discussions about the restructuring of local education provision. The trustees were grateful for the updates and reiterated how proud as a community we are of what the school has achieved. We did note the use of the Green Man car park as being an issue for the pub tenants as the added wear contributes to the amount of repair and maintenance required.

#### **c) Church Third**

The Church Third of £10,500 was awarded to the Eversholt Parochial Church Council to assist with the care of the fabric of the church and churchyard.

### **5. GOING FORWARDS: 2024**

The trustees will continue to efficiently manage the estate with the assistance of the managing agents and professional accountancy services to ensure the Charity is fit for purpose. We are also discussing the potential for renewable energy projects and development projects alongside the refurbishment of property as necessary.

We intend to continue with the varied programme of Wellbeing Third activities and we are keen to broaden attendance to connect with as wide a demographic from our community as possible.

Led by our Village Agent, there continues to be a good flow of new referrals and existing clients needing support with a broad range of items, with some taking time to come to the conclusion that filling a form in or taking that next step to getting support is relevant to their circumstances.

We also aim to continue supporting Eversholt Lower School and residents undertaking further education.

As the current Chair of Eversholt Parochial Charity I would like to record my thanks to the trustees for their commitment, time and hard work which is given freely and to the benefit of our community. I would also like to thank our Clerk for her valued hard work supporting the trustees and helping to ensure that the Charity achieves its objectives.

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

### Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Hood  
Mr P F Collins  
Ms C Doherty  
Dr N Muller  
Miss J Todd, Vice Chair  
Mr S Smith  
Mr P Richardson  
Mrs A Blomfield  
Mrs C Howell  
Ms S Denton  
Mr S Collier

The Trustees' report was approved by the Board of Trustees.



.....  
Simon Collier  
Trustee & Chair of Eversholt Parochial Charity

Date: 14th October 2024  
.....

# **EVERSHOLT PAROCHIAL CHARITY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



Simon Collier

Trustee & Chair of Eversholt Parochial Charity

# EVERSHOLT PAROCHIAL CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EVERSHOLT PAROCHIAL CHARITY

---

I report to the Trustees on my examination of the financial statements of Eversholt Parochial Charity (the Charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

**Darren Croucher BSc (Hons), FCCA, FCA.**

Crouchers Ltd  
2 Copperhouse Court  
Caldecotte  
Milton Keynes  
Buckinghamshire  
MK7 8NL

Dated: 18/10/2024

# EVERSHOLT PAROCHIAL CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                          | Notes | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|------------------------------------------|-------|------------------------------------|------------------------------------|
| <b>Income and endowments from:</b>       |       |                                    |                                    |
| Charitable activities                    | 3     | -                                  | 360                                |
| Investments                              | 4     | 115,144                            | 109,346                            |
| Other income                             | 5     | 11,645                             | 11,130                             |
| <b>Total income</b>                      |       | 126,789                            | 120,836                            |
| <b>Expenditure on:</b>                   |       |                                    |                                    |
| Charitable activities                    | 6     | 79,851                             | 71,772                             |
| <b>Total expenditure</b>                 |       | 79,851                             | 71,772                             |
| <b>Net income and movement in funds</b>  |       | 46,938                             | 49,064                             |
| <b>Reconciliation of funds:</b>          |       |                                    |                                    |
| Fund balances at 1 January 2023          |       | 403,433                            | 354,369                            |
| <b>Fund balances at 31 December 2023</b> |       | 450,371                            | 403,433                            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# EVERSHOLT PAROCHIAL CHARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2023

|                                                                | Notes | 2023<br>£      | £                     | 2022<br>£      | £                     |
|----------------------------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>                                            |       |                |                       |                |                       |
| Tangible assets                                                | 11    |                | 155,403               |                | 155,403               |
| Investments                                                    | 12    |                | 2,642                 |                | 2,642                 |
|                                                                |       |                | <u>158,045</u>        |                | <u>158,045</u>        |
| <b>Current assets</b>                                          |       |                |                       |                |                       |
| Debtors                                                        | 13    | 23,055         |                       | 32,968         |                       |
| Cash at bank and in hand                                       |       | 346,521        |                       | 283,929        |                       |
|                                                                |       | <u>369,576</u> |                       | <u>316,897</u> |                       |
| <b>Creditors: amounts falling due within one year</b>          | 14    | (20,372)       |                       | (21,331)       |                       |
| <b>Net current assets</b>                                      |       |                | <u>349,204</u>        |                | <u>295,566</u>        |
| <b>Total assets less current liabilities</b>                   |       |                | <u>507,249</u>        |                | <u>453,611</u>        |
| <b>Creditors: amounts falling due after more than one year</b> | 15    | (56,878)       |                       | (50,178)       |                       |
| <b>Net assets excluding pension liability</b>                  |       |                | <u>450,371</u>        |                | <u>403,433</u>        |
| <b>Net assets</b>                                              |       |                | <u><u>450,371</u></u> |                | <u><u>403,433</u></u> |
| <b>The funds of the Charity</b>                                |       |                |                       |                |                       |
| Unrestricted funds                                             |       |                | <u>450,371</u>        |                | <u>403,433</u>        |
|                                                                |       |                | <u><u>450,371</u></u> |                | <u><u>403,433</u></u> |

The financial statements were approved by the Trustees on .....14th October 2024



Mr S Collier  
Chair

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principle office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eversholt Parochial Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Freehold land and buildings

N/A

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of eighteen months or less.

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.10 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

##### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from charitable activities

|                                   | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|-----------------------------------|------------------------------------|------------------------------------|
| Income from charitable activities | -                                  | 360                                |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Income from investments

|                     | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Rental income       | 109,622                            | 106,602                            |
| Interest receivable | 5,522                              | 2,744                              |
|                     | <u>115,144</u>                     | <u>109,346</u>                     |

### 5 Other income

|              | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|--------------|------------------------------------|------------------------------------|
| Other income | 11,645                             | 11,130                             |
|              | <u>11,645</u>                      | <u>11,130</u>                      |

### 6 Expenditure on charitable activities

|                                  | Total funds<br>2023<br>£ | Total funds<br>2022<br>£ |
|----------------------------------|--------------------------|--------------------------|
| <b>Direct costs</b>              |                          |                          |
| Maintenance and repair           | 17,773                   | 14,224                   |
| Charitable expenditure           | 39,197                   | 39,751                   |
| Accountancy and bookkeeping fees | 1,260                    | 1,410                    |
| Bank fees                        | 92                       | 103                      |
| Stationery costs                 | -                        | 32                       |
| Insurance                        | 5,700                    | 3,092                    |
| Bookkeeping                      | 1,533                    | 1,101                    |
| Gross wages                      | 816                      | 848                      |
| Professional fees                | 13,440                   | 14,109                   |
| Travel costs                     | 40                       | 11                       |
| Expense Recharge                 | -                        | (3,159)                  |
| Charitable Donations             | -                        | 250                      |
|                                  | <u>79,851</u>            | <u>71,772</u>            |
| <b>Analysis by fund</b>          |                          |                          |
| Unrestricted funds               | <u>79,851</u>            | <u>71,772</u>            |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

|          |                                                                 |             |             |
|----------|-----------------------------------------------------------------|-------------|-------------|
| <b>7</b> | <b>Net movement in funds</b>                                    | <b>2023</b> | <b>2022</b> |
|          |                                                                 | <b>£</b>    | <b>£</b>    |
|          | The net movement in funds is stated after charging/(crediting): |             |             |
|          |                                                                 | <u></u>     | <u></u>     |

### 8 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

|               |               |
|---------------|---------------|
| <b>2023</b>   | <b>2022</b>   |
| <b>Number</b> | <b>Number</b> |
| <u>1</u>      | <u>1</u>      |

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

|                        |                                    |
|------------------------|------------------------------------|
|                        | <b>Freehold land and buildings</b> |
|                        | <b>£</b>                           |
| <b>Cost</b>            |                                    |
| At 1 January 2023      | <u>155,403</u>                     |
| At 31 December 2023    | <u>155,403</u>                     |
| <b>Carrying amount</b> |                                    |
| At 31 December 2023    | <u>155,403</u>                     |
| At 31 December 2022    | <u>155,403</u>                     |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Fixed asset investments

|                                      | Unlisted<br>investments<br>£ |
|--------------------------------------|------------------------------|
| <b>Cost or valuation</b>             |                              |
| At 1 January 2023 & 31 December 2023 | 2,642                        |
| <b>Carrying amount</b>               |                              |
| At 31 December 2023                  | 2,642                        |
| At 31 December 2022                  | 2,642                        |

### 13 Debtors

|                                             | 2023<br>£     | 2022<br>£     |
|---------------------------------------------|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 3,546         | 6,905         |
| Other debtors                               | 15,685        | 21,638        |
| Prepayments and accrued income              | 3,824         | 4,425         |
|                                             | <u>23,055</u> | <u>32,968</u> |

### 14 Creditors: amounts falling due within one year

|                                    | 2023<br>£     | 2022<br>£     |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 51            | 83            |
| Trade creditors                    | 3,654         | 3,216         |
| Other creditors                    | 15,407        | 16,832        |
| Accruals and deferred income       | 1,260         | 1,200         |
|                                    | <u>20,372</u> | <u>21,331</u> |

### 15 Creditors: amounts falling due after more than one year

|                 | 2023<br>£     | 2022<br>£     |
|-----------------|---------------|---------------|
| Other creditors | <u>56,878</u> | <u>50,178</u> |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 January<br>2023         | Incoming<br>resources         | Resources<br>expended         | At 31<br>December<br>2023          |
|-----------------------|------------------------------|-------------------------------|-------------------------------|------------------------------------|
|                       | £                            | £                             | £                             | £                                  |
| General funds         | 403,433                      | 126,789                       | (79,851)                      | 450,371                            |
|                       | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u>                  |
| <b>Previous year:</b> | <b>At 1 January<br/>2022</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31<br/>December<br/>2022</b> |
|                       | £                            | £                             | £                             | £                                  |
| General funds         | 354,369                      | 120,836                       | (71,772)                      | 403,433                            |
|                       | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u>                  |

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).



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# Accounts

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Charity registration number 200693

**EVERSHOLT PAROCHIAL CHARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# EVERSHOLT PAROCHIAL CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                      |                                                                                                                                                                                                           |                              |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| Trustees             | Mr Michael Hood<br>Mr Simon Collier, Chair<br>Mr P F Collins<br>C Doherty<br>Dr N Muller<br>Miss J Todd, Vice Chair<br>Mr S Smith<br>Mr P Richardson<br>Mrs A Blomfield<br>Mrs C Howell<br>S Sarah Denton | (Appointed 21 February 2022) |
| Charity number       | 200693                                                                                                                                                                                                    |                              |
| Independent examiner | Darren Croucher Bsc (Hons) FCCA, ACA<br>Crouchers Ltd<br>2 Copperhouse Court<br>Caldecotte<br>Milton Keynes<br>Buckinghamshire<br>MK7 8NL                                                                 |                              |

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# EVERSHOLT PAROCHIAL CHARITY

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| Statement of financial activities | 7           |
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| Notes to the financial statements | 9 - 14      |

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# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their annual report and financial statements for the year ended 31 December 2022.

### **Objectives and activities**

The following provides an overview of Eversholt Parochial Charity's activities for the year ended 31st December 2022. The Charity's aims are to support the upkeep of the Parish Church, relief of local people in need and the general benefit of the inhabitants of the Village of Eversholt in such manner as the trustees think fit. The Charity achieves its aims by making grants (called Thirds) to the Church, to the education of children and those in higher education or vocational training; and to those in need via the Wellbeing Third.

### **ADMINISTRATIVE SUMMARY**

As already established, Trustee meetings continued to alternate between being focussed on general matters and property matters. Meetings in the year were held on the following dates through a mixture of online and some at Eversholt Village Hall when pandemic rules allowed.

### **PORTFOLIO MANAGEMENT SUMMARY**

Our land agents, Carter Jonas LLP, continued to manage the estate on a day to day basis with regular communications to the chair and trustees.

Working with our managing agents the trustees explored the implications of the Minimum Energy Efficiency Standards which expect landlords to upgrade their buildings Energy Performance Certificates (EPC) by 2025. The implications are that all new tenancies must have an EPC rating of at least Band C from 31st December 2025 and for existing tenancies this date is from 31st December 2028. The trustees were advised that there are some exemptions within the regulations.

The trustees and managing agents also undertook a land and property opportunities review for the long-term property management, investment potential and strategies of the Charity. The trustees recognise the responsibility of managing these significant assets and ensuring that our objectives are met for the beneficiaries of the charity.

### **The Green Man**

Following the financial support provided by the Charity during Covid-19 lockdown restrictions the trustees were pleased to see and support The Green Man fully reopened for business during 2022.

However, the tenants continued to report challenging trading conditions, most likely linked to the cost-of-living crisis. Discussions were had in relation to the full repairing lease and the tenants' responsibilities in that respect.

In early summer 2022 The Green Man had a significant leak to a mains water pipe under the female toilets. Reinstatement works were extensive and required an insurance claim.

### **Town Farmhouse Barns**

The structural repairs to resolve failures in the building started in 2021 were completed. This process was frustrated by the need to find a new building firm due to the original contractors going out of business. This work was still managed and completed within the building insurance budget.

### **Elsewhere - Properties & Land**

All other land and properties remained tenanted, with various repairs and rent reviews undertaken as necessary.

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### **Achievements and performance**

##### **a) Wellbeing Third**

This is our most active Third with much effort put in by a number of trustees and other local volunteers, we are so grateful for their kindness, time and varied contributions.

In 2022 a total of 24 residents received an award of £250 from the Wellbeing Third. In addition to these individual awards the Charity also funded;

##### **b) Village Agent**

The Charity continued its commitment the Village Agent scheme led by Lizzie Barnicoat. Lizzie continued to be very busy and remains contracted to us for 12 hours per month. In the year:

- 7 Attendance Allowances were completed and awarded
- 4 Blue Badge successful applications
- 3 households supported with housing issues

Plus, Lizzie offers a very valuable friendly, listening ear and has distributed various practical aids to help around the home and referrals to Community Transport services to increase independence.

A core group of trustees continued direct work started during the pandemic which proved so successful – the dropping of goody bags to 60 residents on Valentine's Day. Many personal notes of thanks were received and on the village WhatsApp group.

##### **c) Lizzie Lunches**

Village Hall lunches recommenced in March followed by an Easter tea and then by six more lunches including the fish and chip lunch where Milton Bryan join us. In December, the Lizzie Lunchers (some 26 strong) were given a sneak preview of the school's nativity play which was excellent.

##### **d) Chair Based Exercise Class**

In 2022 trustees established regular chair yoga classes. The aim of these exercises are to help people with balance and some strength, increase mobility and flexibility, help avoid falls alongside an increased chance for socialisation and to have fun.

Following an initial trial period where a small (but not required) suggested weekly contribution to costs was requested, an application was made by Julie Todd to Central Bedfordshire Council for an 'Active Community Grant' to fund Chair Yoga. The Charity were very pleased that this application proved successful as we were then able to provide this class at no cost and also open to a wider audience drawn from the surrounding villages. An average of 16 people attend the classes.

#### **About Eversholt**

Working with Eversholt Parish Council, the Parochial Charity led on bringing back the village newsletter by trustees taking a role on ensuring that content was produced, and the Charity also provided funding for an external editor to prepare each edition. The Parish Council funded printing costs. The reintroduction of the newsletter has proved very successful in reinforcing the connections between residents and also to ensure that the activities arranged by the Parochial Charity reach a wide audience to increase participation.

##### **a)- Tree & Hedgerow Planting**

In support of achieving net zero emissions by 2050 endorsed by the Committee for Climate Change, the trustees continued to explore opportunities and initiatives for new tree and hedgerow planting in the village.

##### **b)- Education Third**

We received and agreed Further Education Awards to 11 individuals of £400 each following receipt of their written applications, cheques were raised, signed and sent to those individuals. These Further Education Award applications are required to be received by the Clerk prior to August 31st of any year for consideration.

An 'Annual Discretionary Award' of £5,420.00 was made to Eversholt Lower School.

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **c)- Church Third**

The Church Third of £10,000 was awarded to the Eversholt Parochial Church Council to assist with the care of the fabric of the church and churchyard. Trustees attended meetings in relation to the recruitment of a new Vicar who will become a trustee of the Charity once appointed.

### **Financial review**

Below is a summary of the Income and Expenditure for 2022.

|                                                      |          |
|------------------------------------------------------|----------|
| Income                                               | £120,836 |
| Expenditure                                          | £71,772  |
| Net expenditure for the year / Net movement in funds | £49,064  |

The trustees and their accountants continue to manage the Charities finances to ensure that existing funds are sensibly invested, reserves are maintained and grown for future activities such as property refurbishments and that money is available for provision of the annual Third's distribution.

Accounts for 2021 were examined by an independent accountants and submitted to the Charities Commission.

### **DISTRIBUTIONS - 'THE THIRDS' SUMMARY**

In 2022 a total of £30,000 was allocated to the Thirds. £10,000 to each.

### **Going Forward 2023**

The trustees will continue to efficiently manage the estate with the assistance of the managing agents and professional accountancy services to ensure the Charity is fit for purpose. We are also discussing the potential for renewable energy projects and development projects alongside the refurbishment of property as necessary.

We intend to continue with the varied programme of Wellbeing Third activities and we are keen to broaden attendance to connect with as wide a demographic from our community as possible.

We aim to continue supporting Eversholt Lower School and residents undertaking further education and we also look forward to the appointment of our new Vicar.

As the current Chair of Eversholt Parochial Charity I would like to record my thanks to the trustees for their commitment, time and hard work which is given freely and to the benefit of our community. I would also like to thank our Clerk for her valued hard work supporting the trustees and helping to ensure that the Charity achieves its objectives.

### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Hood

Mr Simon Collier, Chair

Mr P F Collins

C Doherty

Dr N Muller

Miss J Todd, Vice Chair

Mr S Smith

Mr P Richardson

Mrs A Blomfield

Mrs C Howell

The Reverend Stephen Nuth

S Sarah Denton

(Resigned 20 May 2022)

(Appointed 21 February 2022)

# EVERSHOLT PAROCHIAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

In February 2022 we welcomed Sarah Denton to the Charity. Sarah is a long-term resident of Eversholt, raising her family here and also with strong local connections. The trustees were very pleased that she agreed to join us.

On 21st February existing trustee Steven Smith was identified as the representative of the Village Hall Committee.

In May our Reverend, Steven Nuth retired, and this trustee role became vacant pending the recruitment of his successor.

In June trustees were pleased to be able to meet to remember our late friend and trustee, Robin Smith, by gathering to mark the installation of a memorial bench adjacent to the swimming pool and rec where he spent so many happy hours with his grandchildren.

As already established, Trustee meetings continued to alternate between being focussed on general matters and property matters. Property meetings were attended by representatives from our managing agents, Carter Jonas, who also provided report updates for those meetings and interim reports as required. Meetings in the year were held in Eversholt Village Hall, aside from 12th December which was a Google Meet due to the hall being refurbished.

- 21st February 2022 (General/Charity Meeting)
- 11th April 2022 (Business/Property Meeting)
- 13th June 2022 (General/Charity Meeting)
- 8th August 2022 (Business/Property Meeting)
- 10th October 2022 (General/Charity Meeting)
- 12th December 2022 (Business/Property Meeting)

All meetings were also attended by our Clerk, Karen Barker who prepared agendas in advance and minutes of each meeting.

The Trustees' report was approved by the Board of Trustees.



Mr Simon Collier, Chair  
**Chair**

Date: 12/01/23

# EVERSHOLT PAROCHIAL CHARITY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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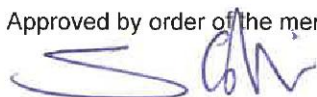
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on its behalf by:



**Mr S Collier**

Chair of Eversholt Parochial Charity

# EVERSHOLT PAROCHIAL CHARITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EVERSHOLT PAROCHIAL CHARITY

---

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

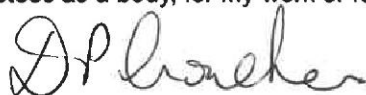
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



**Darren Croucher Bsc (Hons) FCCA, ACA**

Crouchers Ltd  
2 Copperhouse Court  
Caldecotte  
Milton Keynes  
Buckinghamshire  
MK7 8NL

Dated: 18/9/2023.

# EVERSHOLT PAROCHIAL CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

|                                                                         |       | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ |
|-------------------------------------------------------------------------|-------|---------------------------------|---------------------------------|
|                                                                         | Notes |                                 |                                 |
| <b><u>Income and endowments from:</u></b>                               |       |                                 |                                 |
| Charitable activities                                                   | 2     | 360                             | 70                              |
| Investments                                                             | 3     | 109,346                         | 89,164                          |
| Other income                                                            | 4     | 11,130                          | 20,030                          |
| <b>Total income</b>                                                     |       | <u>120,836</u>                  | <u>109,264</u>                  |
| <b><u>Expenditure on:</u></b>                                           |       |                                 |                                 |
| Charitable activities                                                   | 5     | <u>71,772</u>                   | <u>146,364</u>                  |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 49,064                          | (37,100)                        |
| Fund balances at 1 January 2022                                         |       | <u>354,369</u>                  | <u>391,469</u>                  |
| <b>Fund balances at 31 December 2022</b>                                |       | <u><u>403,433</u></u>           | <u><u>354,369</u></u>           |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

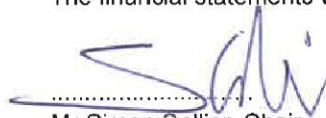
# EVERSHOLT PAROCHIAL CHARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2022

|                                                                | Notes | 2022<br>£      | £              | 2021<br>£      | £              |
|----------------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |                |                |
| Tangible assets                                                | 9     |                | 155,403        |                | 155,403        |
| Investments                                                    | 10    |                | 2,642          |                | 2,642          |
|                                                                |       |                | <u>158,045</u> |                | <u>158,045</u> |
| <b>Current assets</b>                                          |       |                |                |                |                |
| Debtors                                                        | 11    | 32,968         |                | 48,057         |                |
| Cash at bank and in hand                                       |       | 283,929        |                | 223,399        |                |
|                                                                |       | <u>316,897</u> |                | <u>271,456</u> |                |
| <b>Creditors: amounts falling due within one year</b>          | 12    | (21,331)       |                | (27,475)       |                |
| Net current assets                                             |       |                | 295,566        |                | 243,981        |
| <b>Total assets less current liabilities</b>                   |       |                | 453,611        |                | 402,026        |
| <b>Creditors: amounts falling due after more than one year</b> | 13    |                | (50,178)       |                | (47,657)       |
| <b>Net assets</b>                                              |       |                | <u>403,433</u> |                | <u>354,369</u> |
| <b>Income funds</b>                                            |       |                |                |                |                |
| Unrestricted funds                                             |       |                | 403,433        |                | 354,369        |
|                                                                |       |                | <u>403,433</u> |                | <u>354,369</u> |

The financial statements were approved by the Trustees on 12/9/23.

  
 Mr Simon Collier, Chair  
 Trustee

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principle office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eversholt Parochial Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies

(Continued)

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### 1.6 Tangible fixed assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Freehold land and buildings

N/A

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

#### 1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.10 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

##### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

### 2 Charitable activities

|                                   | Charitable<br>Income<br>Heading 1<br>2022<br>£ | Charitable<br>Income<br>Heading 1<br>2021<br>£ |
|-----------------------------------|------------------------------------------------|------------------------------------------------|
| Income from charitable activities | 360                                            | 70                                             |

### 3 Investments

|                     | Unrestricted<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Rental income       | 106,602                            | 87,515                             |
| Interest receivable | 2,744                              | 1,649                              |
|                     | <u>109,346</u>                     | <u>89,164</u>                      |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Other income

|              | Unrestricted funds | Unrestricted funds |
|--------------|--------------------|--------------------|
|              | 2022               | 2021               |
|              | £                  | £                  |
| Other income | 11,130             | 20,030             |

### 5 Charitable activities

|                                  | Charitable Expenditure Heading 1 | Charitable Expenditure Heading 1 |
|----------------------------------|----------------------------------|----------------------------------|
|                                  | 2022                             | 2021                             |
|                                  | £                                | £                                |
| Maintenance and repair           | 14,224                           | 92,320                           |
| Charitable expenditure           | 39,751                           | 33,252                           |
| Accountancy and bookkeeping fees | 1,410                            | 660                              |
| Bank fees                        | 103                              | 118                              |
| Stationery costs                 | 32                               | 82                               |
| Insurance                        | 3,092                            | 3,793                            |
| Bookkeeping                      | 1,101                            | 800                              |
| Gross wages                      | 848                              | 800                              |
| Professional fees                | 14,109                           | 14,532                           |
| Travel costs                     | 11                               | 7                                |
| Expense Recharge                 | (3,159)                          | -                                |
| Charitable Donations             | 250                              | -                                |
|                                  | 71,772                           | 146,364                          |
|                                  | 71,772                           | 146,364                          |

### 6 Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

### 7 Employees

The average monthly number of employees during the year was:

| 2022<br>Number | 2021<br>Number |
|----------------|----------------|
| 1              | 1              |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

|                        | Freehold land and buildings<br>£ |
|------------------------|----------------------------------|
| <b>Cost</b>            |                                  |
| At 1 January 2022      | 155,403                          |
| At 31 December 2022    | 155,403                          |
| <b>Carrying amount</b> |                                  |
| At 31 December 2022    | 155,403                          |
| At 31 December 2021    | 155,403                          |

### 10 Fixed asset investments

|                                      | Unlisted<br>investments<br>£ |
|--------------------------------------|------------------------------|
| <b>Cost or valuation</b>             |                              |
| At 1 January 2022 & 31 December 2022 | 2,642                        |
| <b>Carrying amount</b>               |                              |
| At 31 December 2022                  | 2,642                        |
| At 31 December 2021                  | 2,642                        |

### 11 Debtors

|                                             | 2022<br>£ | 2021<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 6,905     | 10,516    |
| Other debtors                               | 21,638    | 34,449    |
| Prepayments and accrued income              | 4,425     | 3,092     |
|                                             | 32,968    | 48,057    |

# EVERSHOLT PAROCHIAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Creditors: amounts falling due within one year

|                                    | 2022<br>£     | 2021<br>£     |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 83            | 54            |
| Trade creditors                    | 3,216         | 660           |
| Other creditors                    | 16,832        | 17,298        |
| Accruals and deferred income       | 1,200         | 9,463         |
|                                    | <u>21,331</u> | <u>27,475</u> |

### 13 Creditors: amounts falling due after more than one year

|                 | 2022<br>£     | 2021<br>£     |
|-----------------|---------------|---------------|
| Other creditors | <u>50,178</u> | <u>47,657</u> |



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# Accounts

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**EVERSHOLT PAROCHIAL CHARITY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **EVERSHOLT PAROCHIAL CHARITY**

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## EVERSHOLT PAROCHIAL CHARITY

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

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**Trustees**

Ms C Doherty  
Dr J Nott (resigned 11/10/2021)  
Dr N Muller  
Rev S Nuth  
Mr P Richardson  
Miss J Todd, Vice Chair  
Mr S Smith  
Mrs A Blomfield  
Mrs C Howell  
Mr M Hood  
Mr S Collier, Chair  
Mr P Collin

**Charity registered  
number**

200693

**Principal office**

8 Bloomsbury Close  
Woburn  
Milton Keynes  
MK17 9QS

**Independent examiner**

Elizabeth Newell BA(Hons) FCA  
Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1LZ

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## EVERSHOLT PAROCHIAL CHARITY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees present their report and financial statements for the year ended 31 December 2021.

#### Objectives and activities

#### ANNUAL SUMMARY OF ACTIVITIES

The following provides an overview of Eversholt Parochial Charity's activities for the year ended 31st December 2021. The Charity's aims are to support the upkeep of the Parish Church, relief of local people in need and the general benefit of the inhabitants of the Village of Eversholt in such manner as the trustees think fit. The Charity achieves its aims by making grants (called Thirds) to the Church, to the education of children and those in higher education or vocational training; and to those in need via the Wellbeing Third.

#### 1. ADMINISTRATIVE SUMMARY

As of January 2021 Eversholt Parochial Charity Trustees were as follows;

Anna Blomfield  
Carolyn Howell  
Catherine Doherty  
James Nott (Resigned at meeting of 11/10/21)  
Julie Todd (Vice Chair)  
Mike Hood  
Nathalie Muller  
Pat Richardson  
Reverend Steven Nuth  
Paul Collin  
Simon Collier (Chair)  
Steven Smith

In October 2021 we were sad to receive the resignation of our valued trustee Dr James Nott who has served the Charity with such commitment so well for many years. In recent years he has made significant contributions to the review of the Education Third distribution and assisting with property refurbishments. James is moving away from the village.

As already established, Trustee meetings continued to alternate between being focussed on general matters and property matters. Meetings in the year were held on the following dates through a mixture of online and some at Eversholt Village Hall when pandemic rules allowed.

- 8th February 2021 (General/Charity Meeting)
- 12th April 2021 (Business/Property Meeting)
- 14th June 2021 (General/Charity Meeting)
- 9th August 2021 (Business/Property Meeting)
- 11th October 2021 (General/Charity Meeting)
- 13th December 2021 (Business/Property Meeting)

#### 2. PORTFOLIO MANAGEMENT SUMMARY

Our land agents, Carter Jonas LLP, continued to manage the estate on a day to day basis with regular communications to the chair and trustees.

#### The Green Man

This period of time saw the major works undertaken of the significant and impressive rear extension, which includes a new restaurant area, relocated and new kitchen, preparation and storage areas and associated works including to the rear garden. The Charity continued to provide financial support and assistance during the lockdown restrictions, and we are so glad that this important focal point for many of the Eversholt community has received such a strong commitment from the current tenants.

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## EVERSHOLT PAROCHIAL CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **Town Farmhouse**

A major project during this period was the complete and thorough refurbishment of Town Farmhouse – one of the Charity's key assets and which generates a substantial letting income feeding into the Third's distribution.

Work was extensive and included new electrical and plumbing, new kitchen and bathrooms, full decoration, and a number of external works to the garden and surroundings. Costs totalled circa £70,000, a large sum representative of the scale of the work undertaken, this investment corrected a number of historic problems with the property and puts it in good order for future ongoing maintenance and reletting.

Unfortunately, during the building works the farmhouse was broken into but fortunately nothing was taken and damage was minor.

The trackway leading from Tingrith Road to the farmhouse, barns and land was also repaired.

The property was re-let and tenanted in June 2021.

#### **Town Farmhouse Barns**

Structural repairs to resolve failures in the building was undertaken, the cost of this work was covered by buildings insurance.

#### **Elsewhere**

All other land and properties remained tenanted, with various repairs undertaken as necessary.

### **3. FINANCIAL & BANKING SUMMARY**

Below is a summary of the Income and Expenditure for 2021.

|                                                      |          |           |
|------------------------------------------------------|----------|-----------|
| Income                                               | £109,264 |           |
| Expenditure                                          | £146,364 |           |
| Net expenditure for the year / Net movement in funds |          | £(37,100) |

The trustees and their accountants continue to manage the Charities finances to ensure that existing funds are sensibly invested, reserves are maintained and grown for future activities such as property refurbishments and that money is available for provision of the annual Third's distribution.

#### **Financial review**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019)

#### **Structure, governance and management**

The Charity is a registered charity in England and Wales. The address of the registered office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

### **4. DISTRIBUTIONS – 'THE THIRDS' SUMMARY**

In 2021 a total of £30,000 was allocated to the Thirds. £10,000 to each.

#### **a) Wellbeing Third**

This is our most active Third with much effort put in by a number of trustees and other local volunteers, we are

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## EVERSHOLT PAROCHIAL CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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so grateful for their kindness, time and varied contributions.

In June 2021 our village agent, Lizzie Barnicoat transitioned from being employed by Bedfordshire Rural Communities Charity to being self-employed. With associated cost savings Trustees agreed to continue our very positive and beneficial relationship with Lizzie. Lizzie is contracted to us for 12 hours per month. Lizzie continued to be available to residents during pandemic lockdowns and when rules allowed undertook socially distanced meetings in people's gardens.

Along with being a very valuable friendly ear to anyone that needs it our agent provided a wide range of help including assistance with Attendance Allowance applications, Blue Badge applications, various practical aids to help around the home, assistance with online accessibility and forms and referrals to Community Transport services to increase independence.

A core group of trustees continued to organise, prepare and deliver 'gift-bag drops' to some 70 households throughout lockdowns, these often coincided with calendar events such as Valentine's Day and Easter when we knew that some people may have felt particularly isolated or lonely.

Village Hall lunches resumed in July 2021, including two tea parties, ploughman's and bring and share lunches, and a very successful Fish & Chip lunch for which the invitation was extended to include residents of Milton Bryan, valuable links were established. We hosted a coffee morning to extend the reach of the Wellbeing Third to a wider group of residents.

In 2021 25 residents received an award of £225 from the Wellbeing Third.

Working with the Parish Council the Charities trustees explored the potential for bringing-back 'About Eversholt' by funding the costs of an editor, the parish council funding the printing costs. This will initially be for 4 editions and then reviewed. Eversholt's village agent, Lizzie Barnicoat has taken on this role, with the first edition already circulated and the next in production.

In support of achieving net zero emissions by 2050 endorsed by the Committee for Climate Change, during 2021 the trustees started to explore opportunities and initiatives for new tree and hedgerow planting in the village.

Trustees organised the planting of an Acer campestre 'Queen Elizabeth' (Field Maple) at the Rec to commemorate the Queen's Platinum Jubilee. And also saplings provided from the Woodland Trust were planted in locations around the village.

#### **b) Education Third**

We received and agreed Further Education Awards to 10 individuals of £400 each following receipt of their written applications. These applications are required to be received by the Clerk prior to August 31st of any year for consideration.

An 'Annual Discretionary Award' of £6,000.00 was made to Eversholt Lower School.

#### **c) Church Third**

The Church Third of £10,000 was awarded to the Eversholt Parochial Church Council to assist with the care of the fabric of the church and churchyard.

## **5. GOING FORWARD: 2022**

The trustees will continue to efficiently manage the estate with the assistance of the managing agents and professional accountancy services to ensure the Charity is fit for purpose.

We are keen to continue with the varied programme of Wellbeing Third activities also broadening that to further coffee mornings, the Lizzie Lunches and starting fitness classes. We are exploring new ideas such as craft workshops to give a different focus when together. We are keen to widen attendance to connect with as wide an audience from our community as possible.

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**EVERSHOLT PAROCHIAL CHARITY**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Trustees are exploring 4 main areas for tree planting in the village associated with Eversholt Lower School; projects alongside the Millennium Pond; further planting associated with the Queen's Treebilee programme; and further new and gapping-up of hedgerows. We have also discussed the possible establishment of a community orchard.

We are also discussing the potential for renewable energy projects and development projects.

As Chair of Eversholt Parochial Charity I would like to record my thanks to the trustees for their commitment, time and hard work which is given freely and to the benefit of our community. I would also like to thank our Clerk for her valued hard work supporting the trustees and helping to ensure that the Charity achieves its objectives.

Approved by order of the members of the board of Trustees on *30 June 2022*  
and signed on their behalf by:



**Mr S Collier**  
Chair of Eversholt Parochial Charity

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## EVERSHOLT PAROCHIAL CHARITY

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

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The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 June 2022  
and signed on its behalf by:



**Mr S Collier**  
Chair of Eversholt Parochial Charity

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## EVERSHOLT PAROCHIAL CHARITY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Independent examiner's report to the Trustees of Eversholt Parochial Charity ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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EVERSHOLT PAROCHIAL CHARITY

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



ELIZABETH NEWELL BA (HONS) FCA

Chartered Accountant

Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
MK9 1LZ

30/6/2022

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**EVERSHOLT PAROCHIAL CHARITY**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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|                                    | Note | Unrestricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ | Total<br>funds<br>2020<br>£ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                             |                             |
| Donations and legacies             | 3    | -                                  | -                           | 213                         |
| Charitable activities              | 4    | 70                                 | 70                          | 345                         |
| Investments                        | 5    | 89,164                             | 89,164                      | 78,590                      |
| Other income                       |      | 20,030                             | 20,030                      | 2,168                       |
| <b>Total income</b>                |      | 109,264                            | 109,264                     | 81,316                      |
| <b>Expenditure on:</b>             |      |                                    |                             |                             |
| Charitable activities              | 6    | 146,364                            | 146,364                     | 60,511                      |
| <b>Total expenditure</b>           |      | 146,364                            | 146,364                     | 60,511                      |
| <b>Net movement in funds</b>       |      | (37,100)                           | (37,100)                    | 20,805                      |
| <b>Reconciliation of funds:</b>    |      |                                    |                             |                             |
| Total funds brought forward        |      | 391,469                            | 391,469                     | 370,664                     |
| Net movement in funds              |      | (37,100)                           | (37,100)                    | 20,805                      |
| <b>Total funds carried forward</b> |      | 354,369                            | 354,369                     | 391,469                     |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

**EVERSHOLT PAROCHIAL CHARITY**

**BALANCE SHEET  
AS AT 31 DECEMBER 2021**

|                                                         | Note | 2021<br>£      | 2021<br>£             | 2020<br>£      | 2020<br>£             |
|---------------------------------------------------------|------|----------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>                                     |      |                |                       |                |                       |
| Tangible assets                                         | 9    |                | 155,403               |                | 155,403               |
| Investments                                             | 10   |                | 2,642                 |                | 2,642                 |
|                                                         |      |                | <u>158,045</u>        |                | <u>158,045</u>        |
| <b>Current assets</b>                                   |      |                |                       |                |                       |
| Debtors                                                 | 11   | 48,057         |                       | 31,296         |                       |
| Cash at bank and in hand                                |      | 223,399        |                       | 282,529        |                       |
|                                                         |      | <u>271,456</u> |                       | <u>313,825</u> |                       |
| Creditors: amounts falling due within one year          | 12   | (27,475)       |                       | (27,119)       |                       |
| <b>Net current assets</b>                               |      |                | <u>243,981</u>        |                | <u>286,706</u>        |
| <b>Total assets less current liabilities</b>            |      |                | <u>402,026</u>        |                | <u>444,751</u>        |
| Creditors: amounts falling due after more than one year | 13   |                | (47,657)              |                | (53,282)              |
| <b>Net assets excluding pension asset</b>               |      |                | <u>354,369</u>        |                | <u>391,469</u>        |
| <b>Total net assets</b>                                 |      |                | <u><u>354,369</u></u> |                | <u><u>391,469</u></u> |
| <b>Charity funds</b>                                    |      |                |                       |                |                       |
| Restricted funds                                        |      |                | -                     |                | -                     |
| Unrestricted funds                                      |      |                | 354,369               |                | 391,469               |
| <b>Total funds</b>                                      |      |                | <u><u>354,369</u></u> |                | <u><u>391,469</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Mr S Collier**  
 Chair of Eversholt Parochial Charity  
 Date: 30 June 2022

The notes on pages 11 to 19 form part of these financial statements.

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## EVERSHOLT PAROCHIAL CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. General information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principle office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eversholt Parochial Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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## EVERSHOLT PAROCHIAL CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

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## EVERSHOLT PAROCHIAL CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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## 2. Accounting policies (continued)

### 2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

### 2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

### 2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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EVERSHOLT PAROCHIAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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3. Income from donations and legacies

|                   | Unrestricted<br>funds<br>2021<br>£           | Total<br>funds<br>2021<br>£           |
|-------------------|----------------------------------------------|---------------------------------------|
| Government grants | -                                            | -                                     |
|                   | <u>-</u>                                     | <u>-</u>                              |
|                   | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
| Government grants | 213                                          | 213                                   |
|                   | <u>213</u>                                   | <u>213</u>                            |

4. Income from charitable activities

|                                   | Unrestricted<br>funds<br>2021<br>£           | Total<br>funds<br>2021<br>£           |
|-----------------------------------|----------------------------------------------|---------------------------------------|
| Income from charitable activities | 70                                           | 70                                    |
|                                   | <u>70</u>                                    | <u>70</u>                             |
|                                   | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
| Income from charitable activities | 345                                          | 345                                   |
|                                   | <u>345</u>                                   | <u>345</u>                            |

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**EVERSHOLT PAROCHIAL CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5. Investment income**

|                                  | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|----------------------------------|----------------------------------------------|---------------------------------------|
| Rental income                    | 87,179                                       | <b>87,179</b>                         |
| Income from unlisted investments | 336                                          | <b>336</b>                            |
| Interest receivable              | 1,649                                        | <b>1,649</b>                          |
|                                  | <u>89,164</u>                                | <u><b>89,164</b></u>                  |
|                                  |                                              |                                       |
|                                  | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
| Rental income                    | 75,561                                       | 75,561                                |
| Income from unlisted investments | 330                                          | 330                                   |
| Interest receivable              | 2,699                                        | 2,699                                 |
|                                  | <u>78,590</u>                                | <u>78,590</u>                         |

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                     | <b>Unrestricted<br/>funds<br/>2021<br/>£</b> | <b>Total<br/>funds<br/>2021<br/>£</b> |
|---------------------|----------------------------------------------|---------------------------------------|
| Charitable activity | <u>146,364</u>                               | <u><b>146,364</b></u>                 |
|                     |                                              |                                       |
|                     | <i>Unrestricted<br/>funds<br/>2020<br/>£</i> | <i>Total<br/>funds<br/>2020<br/>£</i> |
| Charitable activity | <u>60,511</u>                                | <u>60,511</u>                         |

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EVERSHOLT PAROCHIAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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7. Analysis of expenditure by activities

|                     | Activities<br>undertaken<br>directly<br>2021<br>£ | Support<br>costs<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Charitable activity | 145,704                                           | 660                           | 146,364                     |

|                     | Activities<br>undertaken<br>directly<br>2020<br>£ | Support<br>costs<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|---------------------|---------------------------------------------------|-------------------------------|-----------------------------|
| Charitable activity | 59,121                                            | 1,390                         | 60,511                      |

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**EVERSHOLT PAROCHIAL CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

|                        | <b>Total<br/>funds<br/>2021<br/>£</b> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|------------------------|---------------------------------------|---------------------------------------|
| Insurance              | 3,793                                 | 3,636                                 |
| Professional fees      | 14,532                                | 12,000                                |
| Bank fees              | 118                                   | 60                                    |
| Local projects         | -                                     | 3,540                                 |
| Maintenance and repair | 92,321                                | 6,679                                 |
| Grants payable         | 30,000                                | 30,000                                |
| Charitable expenditure | 3,252                                 | 2,456                                 |
| Bookkeeping            | 800                                   | -                                     |
| Gross wages            | 800                                   | 720                                   |
| Travel costs           | 7                                     | 9                                     |
| Stationery costs       | 81                                    | 21                                    |
|                        | <u>145,704</u>                        | <u>59,121</u>                         |

**Analysis of support costs**

|                                  | <b>Total<br/>funds<br/>2021<br/>£</b> | <i>Total<br/>funds<br/>2020<br/>£</i> |
|----------------------------------|---------------------------------------|---------------------------------------|
| Accountancy and bookkeeping fees | <u>660</u>                            | <u>1,390</u>                          |

**8. Employees**

|                    | <b>2021<br/>£</b> | <i>2020<br/>£</i> |
|--------------------|-------------------|-------------------|
| Wages and salaries | 800               | 720               |
|                    | <u>800</u>        | <u>720</u>        |

The average number of persons employed by the Charity during the year was 1 (2020 - 1).

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EVERSHOLT PAROCHIAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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8. Employees (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Tangible fixed assets

|                          | Freehold<br>property<br>£ |
|--------------------------|---------------------------|
| <b>Cost or valuation</b> |                           |
| At 1 January 2021        | 155,403                   |
| At 31 December 2021      | <u>155,403</u>            |
| <b>Net book value</b>    |                           |
| At 31 December 2021      | <u>155,403</u>            |
| At 31 December 2020      | <u>155,403</u>            |

10. Fixed asset investments

|                          | Unlisted<br>investments<br>£ |
|--------------------------|------------------------------|
| <b>Cost or valuation</b> |                              |
| At 1 January 2021        | 2,642                        |
| At 31 December 2021      | <u>2,642</u>                 |
| <b>Net book value</b>    |                              |
| At 31 December 2021      | <u>2,642</u>                 |
| At 31 December 2020      | <u>2,642</u>                 |

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EVERSHOLT PAROCHIAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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11. Debtors

|                                | 2021<br>£     | 2020<br>£     |
|--------------------------------|---------------|---------------|
| <b>Due within one year</b>     |               |               |
| Trade debtors                  | 10,516        | 2,800         |
| Other debtors                  | 34,449        | 24,035        |
| Prepayments and accrued income | 3,092         | 4,461         |
|                                | <u>48,057</u> | <u>31,296</u> |

12. Creditors: Amounts falling due within one year

|                                    | 2021<br>£     | 2020<br>£     |
|------------------------------------|---------------|---------------|
| Trade creditors                    | 660           | 3,862         |
| Other taxation and social security | 54            | 26            |
| Other creditors                    | 17,298        | 17,038        |
| Accruals and deferred income       | 9,463         | 6,193         |
|                                    | <u>27,475</u> | <u>27,119</u> |

13. Creditors: Amounts falling due after more than one year

|                 | 2021<br>£     | 2020<br>£     |
|-----------------|---------------|---------------|
| Other creditors | <u>47,657</u> | <u>53,282</u> |

14. Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

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# Accounts

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**EVERSHOLT PAROCHIAL CHARITY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **EVERSHOLT PAROCHIAL CHARITY**

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## EVERSHOLT PAROCHIAL CHARITY

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

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**Trustees**

Ms C Doherty  
Dr J Nott  
Dr N Muller  
Rev S Nuth  
Mr P Richardson  
Miss J Todd, Vice Chair  
Mr S Smith  
Mrs A Blomfield  
Mrs C Howell  
Mr M Hood  
Mr S Collier, Chair  
Mrs C Birch (resigned 18/06/2020)  
Mr P Collins

**Charity registered  
number** 200693

**Principal office** 8 Bloomsbury Close  
Woburn  
Milton Keynes  
MK17 9QS

**Independent examiner** Elizabeth Newell BA(Hons) FCA  
Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1LZ

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## EVERSHOLT PAROCHIAL CHARITY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their report and financial statements for the year ended 31 December 2020.

#### **Objectives and activities**

#### **ANNUAL SUMMARY OF ACTIVITIES**

The following provides an overview of Eversholt Parochial Charities activities from 1st January 2020 to 31st December 2020. The Charity's aims are to support the upkeep of the Parish Church, relief of local people in need and the general benefit of the inhabitants of the Village of Eversholt in such manner as the trustees think fit. The Charity achieves its aims by making grants (called Thirds) to the Church, to the education of children and those in higher education or vocational training; and to those in need via the Wellbeing Third.

2020 quickly became dominated by the COVID-19 pandemic and the Charity had to quickly adapt to a series of new challenges.

#### **1. ADMINISTRATIVE SUMMARY**

As of January 2020 Eversholt Parochial Charity Trustees were as follows;

Anna Blomfield  
Carolyn Howell  
Catherine Doherty  
James Nott  
Julie Todd (Vice Chair)  
Mike Hood  
Nathalie Muller  
Pat Richardson  
Reverend Steven Nuth  
Paul Collins (from 14/12/19)  
Simon Collier (Chair)  
Steven Smith

We welcomed Paul Collin to become a trustee as a nominated Parish Council representative on 14th December 2019 following the departure of Catherine Birch earlier in the year.

As already established, Trustee meetings continued to alternate between being focussed on general matters and property matters. Meetings reverted to online Google calls from April onwards rather than being held as normal in the Village Hall and were held on the following dates,

- 10th February 2020 (General/Charity Meeting)
- 20th April 2020 (Business/Property Meeting)
- 8th June 2020 (General/Charity Meeting)
- 10th August 2020 (Business/Property Meeting)
- 12th October 2020 (General/Charity Meeting)
- 14th December 2020 (Business/Property Meeting)

#### **2. PORTFOLIO MANAGEMENT SUMMARY**

Our land agents, Carter Jonas LLP, continued to manage the estate on a day to day basis with regular communications to the chair and trustees.

The Green Man pub closed due to the pandemic but started a very well received takeaway service during lockdowns, trustees agreed to reduce rent to assist them through the unprecedented times. Trustees also assisted the tenants in securing CV19 Business Support Funding.

Despite the challenges faced during 2020 with support from trustees and our agents, Carter Jonas, the tenants

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## EVERSHOLT PAROCHIAL CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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of the Green Man began to implement their February 2020 planning permission of a new single storey 'orangery' rear extension and to undertake associated internal layout improvements. The additional area is intended to provide additional capacity for diners and improve the day to day running and viability of the pub.

In late 2020 significant internal and external refurbishment works were started to Town Farm House following the departure of long term tenants.

During lockdown a property suffered a significant flood as a result of a failed water tank, this required emergency attention and subsequent refurbishments, the tenants remained in residence and were supported by trustees and villagers.

All other land and properties remained tenanted, with various repairs undertaken as necessary.

### 3. FINANCIAL & BANKING SUMMARY

Below is a summary of the Income and Expenditure for 2020.

|                                                 |         |
|-------------------------------------------------|---------|
| Income                                          | £84,143 |
| Expenditure                                     | £60,511 |
| Net income for the year / Net movement in funds | £23,632 |

The full accounts can be seen at the Charity Commission's website.

The Trustees have undertaken a review of financial deposits to ensure any risk is spread and preferable interest rates are achieved.

### Financial review

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019)

### Structure, governance and management

The Charity is a registered charity in England and Wales. The address of the registered office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

### 4. DISTRIBUTIONS – 'THE THIRDS' SUMMARY

Following the completion of accounts for 2018-2019 a total of £30,000 was allocated to The Thirds, £10,000 per third.

#### a) Church Third

A third payment of £10,000 was made to St John the Baptist Church, Eversholt.

#### b) Education Third

The Annual Discretionary Award to Eversholt Lower School totalled £5,000.

16 awards were made to applicants in Further Education totalling £4,800.

We made an additional payment to the School in relation to historic uncashed cheques of £4,518.

#### c) Wellbeing Third

2020 presented us all with unprecedented times, nonetheless despite the challenges the Charity managed to continue to undertake a series of wide-reaching activities to continue to engage with and support the Eversholt

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## EVERSHOLT PAROCHIAL CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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community.

Prior to the pandemic taking hold the Parochial Charity attended the Village (Hall) Open Day on 25th January 2020. This was a really successful event in raising awareness of the Charity, particularly in relation to the Wellbeing Third events and activities.

The 'Lizzie Lunches' had to be paused but an innovative doorstep giftbag drop began and organised by trustees. There were four giftbag drops during the year which delivered treats, communications and village news to 54 houses, 83 people therefore having a wide reach. These were very well received by all recipients, many of whom were in effect housebound.

The Trustees were able to organise and hold two socially distanced get togethers in the Village Hall in October 2020 prior to lockdown 3.

Trustees have led the celebration of a resident's 100th Birthday.

In June 2020 an Eversholt resident kindly undertook an online Zoom based 21 day yoga challenge suggesting donations to the Charity, this raised several hundred pounds for which we are very grateful.

Trustees secured £212.50 of funding for masks awarded by Central Bedfordshire Council and distributed these via the doorstep drops in August 2020.

In addition the Wellbeing Third Annual Financial Award was made to 23 recipients totalling £4,600.  
Annual Financial Award

#### 5. GOING FORWARD INTO 2021

The Trustees will continue to efficiently manage the Estate with the assistance of the managing agents and professional accountancy services and ensure the Charity is fit for purpose.

We all hope that we can leave the pandemic behind and return to our normal meeting arrangements and community events.

As Chair of Eversholt Parochial Charity I would like to record my thanks to the trustees for their commitment, time and hard work which is given freely and to the benefit of our community. I would also like to thank our Clerk for her valued support and assistance. 2020 presented us with many challenges but I am so proud of what was achieved in such adversity.

Approved by order of the members of the board of Trustees on *24 November 2021*  
and signed on their behalf by:



**Mr S Collier**  
Chair of Eversholt Parochial Charity

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## EVERSHOLT PAROCHIAL CHARITY

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on *24 November 2021*  
and signed on its behalf by:



**Mr S Collier**  
Chair of Eversholt Parochial Charity

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**EVERSHOLT PAROCHIAL CHARITY**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent examiner's report to the Trustees of Eversholt Parochial Charity ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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## EVERSHOLT PAROCHIAL CHARITY

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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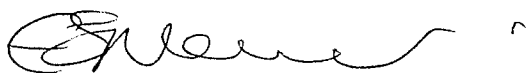
**EVERSHOLT PAROCHIAL CHARITY**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



ELIZABETH NEWELL BA (HONS) FCA

Chartered Accountant

Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
MK9 1LZ

25 November 2021

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**EVERSHOLT PAROCHIAL CHARITY**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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|                                    | Note | Unrestricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ | Total<br>funds<br>2019<br>£ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                             |                             |
| Donations and legacies             | 3    | 213                                | 213                         | -                           |
| Charitable activities              | 4    | 345                                | 345                         | -                           |
| Investments                        | 5    | 78,590                             | 78,590                      | 91,953                      |
| Other income                       |      | 2,168                              | 2,168                       | 3,002                       |
| <b>Total income</b>                |      | <u>81,316</u>                      | <u>81,316</u>               | <u>94,955</u>               |
| <b>Expenditure on:</b>             |      |                                    |                             |                             |
| Charitable activities              | 6    | 60,511                             | 60,511                      | 65,120                      |
| <b>Total expenditure</b>           |      | <u>60,511</u>                      | <u>60,511</u>               | <u>65,120</u>               |
| <b>Net movement in funds</b>       |      | <u>20,805</u>                      | <u>20,805</u>               | <u>29,835</u>               |
| <b>Reconciliation of funds:</b>    |      |                                    |                             |                             |
| Total funds brought forward        |      | 370,664                            | 370,664                     | 340,829                     |
| Net movement in funds              |      | 20,805                             | 20,805                      | 29,835                      |
| <b>Total funds carried forward</b> |      | <u>391,469</u>                     | <u>391,469</u>              | <u>370,664</u>              |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

**EVERSHOLT PAROCHIAL CHARITY**

**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

|                                                         | Note | 2020<br>£      | 2020<br>£             | 2019<br>£      | 2019<br>£             |
|---------------------------------------------------------|------|----------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>                                     |      |                |                       |                |                       |
| Tangible assets                                         | 9    |                | 155,403               |                | 155,403               |
| Investments                                             | 10   |                | 2,642                 |                | 2,642                 |
|                                                         |      |                | <u>158,045</u>        |                | <u>158,045</u>        |
| <b>Current assets</b>                                   |      |                |                       |                |                       |
| Debtors                                                 | 11   | 31,296         |                       | 17,088         |                       |
| Cash at bank and in hand                                |      | 282,529        |                       | 263,270        |                       |
|                                                         |      | <u>313,825</u> |                       | <u>280,358</u> |                       |
| Creditors: amounts falling due within one year          | 12   | (27,119)       |                       | (24,764)       |                       |
| <b>Net current assets</b>                               |      |                | <u>286,706</u>        |                | <u>255,594</u>        |
| <b>Total assets less current liabilities</b>            |      |                | <u>444,751</u>        |                | <u>413,639</u>        |
| Creditors: amounts falling due after more than one year | 13   |                | (53,282)              |                | (42,975)              |
| <b>Net assets excluding pension asset</b>               |      |                | <u>391,469</u>        |                | <u>370,664</u>        |
| <b>Total net assets</b>                                 |      |                | <u><u>391,469</u></u> |                | <u><u>370,664</u></u> |
| <b>Charity funds</b>                                    |      |                |                       |                |                       |
| Restricted funds                                        |      |                | -                     |                | -                     |
| Unrestricted funds                                      |      |                | 391,469               |                | 370,664               |
| <b>Total funds</b>                                      |      |                | <u><u>391,469</u></u> |                | <u><u>370,664</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Mr S Collier**  
Chair of Eversholt Parochial Charity  
Date: 24 November 2021

The notes on pages 11 to 18 form part of these financial statements.

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## EVERSHOLT PAROCHIAL CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. General information

The Charity is a registered charity in England and Wales and is unincorporated. The address of the principle office is 8 Bloomsbury Close, Woburn, Milton Keynes, MK17 9QS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eversholt Parochial Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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## EVERSHOLT PAROCHIAL CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.7 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

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## EVERSHOLT PAROCHIAL CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 2. Accounting policies (continued)

##### 2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**EVERSHOLT PAROCHIAL CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**3. Income from donations and legacies**

|                   | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|-------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Government grants | 213                                          | 213                                   | -                                     |
|                   | <u>213</u>                                   | <u>213</u>                            | <u>-</u>                              |

**4. Income from charitable activities**

|                                   | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|-----------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Income from charitable activities | 345                                          | 345                                   | -                                     |
|                                   | <u>345</u>                                   | <u>345</u>                            | <u>-</u>                              |

**5. Investment income**

|                                  | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|----------------------------------|----------------------------------------------|---------------------------------------|
| Rental income                    | 75,561                                       | 75,561                                |
| Income from unlisted investments | 330                                          | 330                                   |
| Interest receivable              | 2,699                                        | 2,699                                 |
|                                  | <u>78,590</u>                                | <u>78,590</u>                         |
|                                  | <u>78,590</u>                                | <u>78,590</u>                         |

|                                  | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|----------------------------------|----------------------------------------------|---------------------------------------|
| Rental income                    | 88,615                                       | 88,615                                |
| Income from unlisted investments | 323                                          | 323                                   |
| Interest receivable              | 3,015                                        | 3,015                                 |
|                                  | <u>91,953</u>                                | <u>91,953</u>                         |
|                                  | <u>91,953</u>                                | <u>91,953</u>                         |

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**EVERSHOLT PAROCHIAL CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                     | <b>Unrestricted<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|---------------------|----------------------------------------------|---------------------------------------|
| Charitable activity | 60,511                                       | <b>60,511</b>                         |

|                     | <i>Unrestricted<br/>funds<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|---------------------|----------------------------------------------|---------------------------------------|
| Charitable activity | 65,120                                       | <b>65,120</b>                         |

**7. Analysis of expenditure by activities**

|                     | <b>Activities<br/>undertaken<br/>directly<br/>2020<br/>£</b> | <b>Support<br/>costs<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2020<br/>£</b> |
|---------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Charitable activity | 59,121                                                       | 1,390                                   | <b>60,511</b>                         |

|                     | <i>Activities<br/>undertaken<br/>directly<br/>2019<br/>£</i> | <i>Support<br/>costs<br/>2019<br/>£</i> | <i>Total<br/>funds<br/>2019<br/>£</i> |
|---------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Charitable activity | 63,772                                                       | 1,348                                   | <b>65,120</b>                         |

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EVERSHOLT PAROCHIAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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7. Analysis of expenditure by activities (continued)

Analysis of direct costs

|                         | <b>Total<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|-------------------------|---------------------------------------|---------------------------------------|
| Insurance               | 3,636                                 | 3,563                                 |
| Professional fees       | 12,000                                | 12,000                                |
| Bank fees               | 60                                    | 60                                    |
| Local projects          | 3,540                                 | 390                                   |
| Maintenance and repair  | 6,679                                 | 9,922                                 |
| Grants payable          | 30,000                                | 30,000                                |
| Charitable expenditure  | 2,456                                 | 7,013                                 |
| Entertainment           | -                                     | 28                                    |
| Administrative expenses | -                                     | 130                                   |
| Gross wages             | 720                                   | 656                                   |
| Travel costs            | 9                                     | 10                                    |
| Stationery costs        | 21                                    | -                                     |
|                         | <b>59,121</b>                         | <b>63,772</b>                         |

Analysis of support costs

|                                  | <b>Total<br/>funds<br/>2020<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|----------------------------------|---------------------------------------|---------------------------------------|
| Accountancy and bookkeeping fees | <b>1,390</b>                          | <b>1,348</b>                          |

8. Employees

|                    | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|--------------------|-------------------|-------------------|
| Wages and salaries | <b>720</b>        | <b>656</b>        |
|                    | <b>720</b>        | <b>656</b>        |

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EVERSHOLT PAROCHIAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**8. Employees (continued)**

The average number of persons employed by the Charity during the year was 1 (2019 - 1).

No employee received remuneration amounting to more than £60,000 in either year.

**9. Tangible fixed assets**

|                          | Freehold<br>property<br>£ |
|--------------------------|---------------------------|
| <b>Cost or valuation</b> |                           |
| At 1 January 2020        | 155,403                   |
| At 31 December 2020      | <u>155,403</u>            |
| <b>Net book value</b>    |                           |
| At 31 December 2020      | <u>155,403</u>            |
| At 31 December 2019      | <u>155,403</u>            |

**10. Fixed asset investments**

|                          | Unlisted<br>investments<br>£ |
|--------------------------|------------------------------|
| <b>Cost or valuation</b> |                              |
| At 1 January 2020        | 2,642                        |
| At 31 December 2020      | <u>2,642</u>                 |
| <b>Net book value</b>    |                              |
| At 31 December 2020      | <u>2,642</u>                 |
| At 31 December 2019      | <u>2,642</u>                 |

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EVERSHOLT PAROCHIAL CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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11. Debtors

|                                | 2020<br>£     | 2019<br>£     |
|--------------------------------|---------------|---------------|
| <b>Due within one year</b>     |               |               |
| Trade debtors                  | 2,800         | 6,896         |
| Other debtors                  | 24,035        | 7,556         |
| Prepayments and accrued income | 4,461         | 2,636         |
|                                | <u>31,296</u> | <u>17,088</u> |

12. Creditors: Amounts falling due within one year

|                                    | 2020<br>£     | 2019<br>£     |
|------------------------------------|---------------|---------------|
| Trade creditors                    | 3,862         | -             |
| Other taxation and social security | 26            | -             |
| Other creditors                    | 17,038        | 16,148        |
| Accruals and deferred income       | 6,193         | 8,616         |
|                                    | <u>27,119</u> | <u>24,764</u> |

13. Creditors: Amounts falling due after more than one year

|                 | 2020<br>£     | 2019<br>£     |
|-----------------|---------------|---------------|
| Other creditors | <u>53,282</u> | <u>42,975</u> |

14. Trustees

No Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.