

BEDHAMPTON CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

BEDHAMPTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Hoy B Kidwell A Maxwell
Charity number	200691
Principal address	2 Barons Down Road Lewes East Sussex BN7 1ER
Independent examiner	TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Lloyds TSB 4 West Street Havant Hampshire PO9 1PE

BEDHAMPTON CHARITABLE TRUST

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BEDHAMPTON CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and accounts for the year ended 31 March 2024.

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity was constituted by Trust deed dated 30 March 1960. The Charity registration number is 200691. The Charity is a grant-making body and seeks to attain its charitable objects solely by making payments to active charities and not through direct action. The focus of giving is to save life, improve life and sustain spiritual life, all at a local, national and international level.

The charity's income is derived principally from its investments in two companies, Littlestone Properties (Bedhampton) Limited and Bedhampton Holdings Limited. Littlestone Properties owns a portfolio of largely residential lettings and was established with a view to providing a revenue stream for its charitable shareholders. Of the 21,500 ordinary LP shares in issue, this charity owns 13,000 shares in its Cynthia Hoy Fund, and 5,100 shares through Bedhampton Holdings, in its general fund.

Littlestone Properties made a loss in the year to 31 March 2024.

Bedhampton Holdings Limited and its associated companies continue to experience difficult and uncertain financial conditions. It is expected that these conditions will continue for the foreseeable future due to financial difficulties caused to some tenants due to the current uncertain economic conditions, higher interest rates and an uncertain inflationary environment.

Residential income continues to be fairly steady, but some difficulties continue to be experienced on the commercial side, particularly retail businesses. Repair and maintenance costs on the ageing property portfolio continue to remain high and are expected to remain so for the next few years while the necessary repairs are undertaken on many of the properties in the portfolio. Borrowing costs have risen to in line with increases in the Bank of England base rate and these costs are expected to remain at these higher levels for the short term.

The company was not able to make a meaningful donation to the charity in 2023/24 and this is expected to be repeated in 2024/25 and 2025/26 for reasons described above.

PUBLIC BENEFIT

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACTIVITIES AND ACHIEVEMENTS

As was anticipated in last year's report, the charity did not receive any income from Littlestone Properties during 2023/24, but was once again in receipt of income from the estate of the late Bernard Stanley. This has enabled the charity to maintain its giving, albeit at a lower level than in 2022/23.

Because future income from Littlestone Properties may also remain low or at zero for another year or two the trustees decided to spend at a moderate level in 2023/24 in order to have funds left for future years and maintain a steady flow of funds for its regular beneficiaries.

Thus just over £50,000 has been spent supporting 25 organisations.

BEDHAMPTON CHARITABLE TRUST
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

During 2023/24 grants totalling £50,990 were made as follows:

Childrens concerts Society 1 of 2	£ 3,705.00
Bedhampton St Thomas PCC	£ 1,235.00
Art Fund	£ 1,235.00
Bible Society	£ 2,470.00
CMS	£ 3,705.00
CPAS	£ 2,470.00
the Manor Trust Bedhampton	£ 3,705.00
Tear Fund	£ 2,470.00
UCCF	£ 1,235.00
Albion in the Community	£ 1,235.00
Church Homeless Trust	£ 2,470.00
London City Mission	£ 2,470.00
Mildmay Mission Hospital	£ 1,235.00
Practical Action	£ 2,470.00
The Conversation Volunteers	£ 1,235.00
The Addington Fund	£ 1,235.00
Childrens Concerts Society 2 of 2	£ 4,295.00
Havant Orchestras	£ 1,235.00
IFES	£ 2,470.00
Mission Aviation Fellowship	£ 1,235.00
Norfolk Churches Trust	£ 1,235.00
Portsmouth Hospitals Trust	£ 1,235.00
RAF Benevolent Fund	£ 1,235.00
R. A. B. I.	£ 1,235.00
Seafarers UK	£ 1,235.00
Landport Community Hub	£ 1,000.00

Signed on behalf of Bedhampton Charitable Trust:

Robert CF Hoy
R Hoy, Trustee

B Kidwell
B Kidwell, Trustee

A. C. Maxwell
A Maxwell, Trustee

Dated: *29/1/25*

BEDHAMPTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEDHAMPTON CHARITABLE TRUST

I report to the charity trustees on my examination of the financial statements of Bedhampton Charitable Trust for the year ended 31 March 2024.

Responsibilities and basis of report

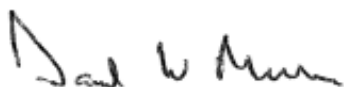
As trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters or concerns have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



David W Martin FCA on behalf of

TC Group

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 30 January 2025

BEDHAMPTON CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds	
	2024	2023
	£	£
<u>Income from:</u>		
Charitable activities	154,782	30,000
	<hr/>	<hr/>
Total income	154,782	30,000
	<hr/>	<hr/>
<u>Expenditure on:</u>		
Charitable gifts	50,990	93,600
	<hr/>	<hr/>
Total resources expended	50,990	93,600
	<hr/>	<hr/>
Net receipts for the year /		
Net movement in funds	103,792	(63,600)
	<hr/>	<hr/>
Cash funds at bank and in hand at 1 April 2023	39,910	103,510
	<hr/>	<hr/>
Cash funds at bank and in hand at 31 March 2024	143,702	39,910
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BEDHAMPTON CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2024

	2024 £	2023 £
Unrestricted funds		
Current assets		
Cash at bank and in hand	<u>143,702</u>	<u>39,910</u>
Current Liabilities		
The fee for the accounts and independent examination is met by a separate entity	<u>2,160</u>	<u>1,020</u>
Investment assets		
Bedhampton Holdings Limited 60,000 £1 Ordinary shares, fully paid – at valuation	60,000	60,000
Littlestone Properties (Bedhampton) Limited 13,000 £1 Ordinary shares, fully paid – at valuation	<u>1,950,000</u>	<u>1,950,000</u>
Total investment assets	<u>2,010,000</u>	<u>2,010,000</u>
Liabilities	<u>-</u>	<u>-</u>

Signed on behalf of Bedhampton Charitable Trust

Signed on behalf of Bedhampton Charitable Trust

Robert C.F. Hoy
R Hoy, Trustee

B Kidwell
B Kidwell, Trustee

A. C. Maxwell
A Maxwell, Trustee

Dated: *29/1/25*