

Charity Registration No. 200691

BEDHAMPTON CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

BEDHAMPTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R Hoy
B Kidwell
A Maxwell

Charity number

200691

Principal address

2 Barons Down Road
Lewes
East Sussex
BN7 1ER

Independent examiner

Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Bankers

Lloyds TSB
4 West Street
Havant
Hampshire
PO9 1PE

BEDHAMPTON CHARITABLE TRUST

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BEDHAMPTON CHARITABLE TRUST
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31 March 2023.

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity was constituted by Trust deed dated 30 March 1960. The Charity registration number is 200691. The Charity is a grant-making charity and seeks to attain its charitable objects solely by making payments to active charities and not through direct action. The focus of giving is to save life, improve life and sustain spiritual life, all at a local, national and international level.

The charity's income is derived principally from its investments in two companies, Littlestone Properties (Bedhampton) Limited and Bedhampton Holdings Limited. Littlestone Properties owns a portfolio of largely residential lettings and was established with a view to providing a revenue stream for its charitable shareholders. Of the 21,500 ordinary LP shares in issue, this charity owns 13,000 shares in its Cynthia Hoy Fund, and 5,100 shares through Bedhampton Holdings, in its general fund.

Littlestone Properties made a surplus in the year to 31 March 2023.

As in previous years, Bedhampton Holdings Limited and its associated companies continued to experience challenging financial conditions. It is expected that these conditions will continue for the foreseeable future due to financial difficulties caused to some tenants due to the current uncertain economic conditions, high interest rates and the inflationary economic environment.

Residential income continues to be fairly steady but some difficulties continue to be experienced on the commercial side, particularly retail businesses. As expected, repair costs on the ageing property portfolio continue to remain high and are expected to remain so for the next few years while the necessary repairs are undertaken on many of the properties in the portfolio. Borrowing costs are also expected to rise in line with the increases in the Bank of England base rate.

The company was able to make a meaningful donation to the charity in 2022/23, but this is not expected to be repeated in 2023/24 for the reasons described above.

PUBLIC BENEFIT

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACTIVITIES AND ACHIEVEMENTS

As indicated in last year's report, the charity's funds at the beginning of the financial year were higher than usual due to property disposal within the Littlestone Properties portfolio plus gifts received from the estate of B. J. Stanley during 2021/22. This enabled us to increase the overall level of giving in 2022/23, distributing almost twice as much money compared with the previous year. Over 30 organisations have been supported, both regular recipients and some new causes. (This is fewer causes than last year, where we distributed a good number of small amounts as 'farewell' gifts to charities Mr Stanley had also supported personally.) Although surpluses within Littlestone are forecast to be limited in the near future, the trustees decided to distribute at a higher level this year as it was known it would receive further income in 2023/24 from the personal estate of Mr Stanley.

BEDHAMPTON CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

During 2022/23, grants totalling £95,000 were made to the following organisations:

Childrens Concerts Society 1 of 2	£ 5,000.00
Bedhampton St Thomas PCC	£ 1,825.00
Art Fund	£ 1,825.00
Bible Society	£ 3,650.00
Bournemouth Symphony Orchestra	£ 1,825.00
CMS	£ 5,475.00
CPAS	£ 3,650.00
The Manor Trust Bedhampton	£ 5,475.00
Tear Fund	£ 3,650.00
UCCF	£ 1,825.00
Albion in the Community	£ 1,825.00
Church Homeless Trust	£ 3,650.00
London City Mission	£ 3,650.00
Mildmay Mission Hospital	£ 1,825.00
Practical Action	£ 3,650.00
The Conservation Volunteers	£ 1,825.00
The Addington Fund	£ 1,825.00
Childrens Concerts Society 2 of 2	£ 1,125.00
Havant Orchestras	£ 1,825.00
IFES	£ 3,650.00
Mission Aviation Fellowship	£ 1,825.00
Norfolk Churches Trust	£ 1,825.00
Portsmouth Hospitals Charity	£ 1,825.00
RAF Benevolent Fund	£ 1,825.00
R. A. B. I.	£ 1,825.00
Seafarers UK	£ 1,825.00
Starr =	£ 2,000.00
St James	£ 4,000.00
MAET :	£ 4,000.00
Byumba :	£ 5,000.00
Compton church :	£ 10,000.00

Signed on behalf of Bedhampton Charitable Trust

R Hoy

R Hoy, Trustee

B Kidwell

B Kidwell, Trustee

A. C. Maxwell

A Maxwell, Trustee

Dated: *16/1/24*

BEDHAMPTON CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEDHAMPTON CHARITABLE TRUST

I report to the charity trustees on my examination of the financial statements of Bedhampton Charitable Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters or concerns have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Knill James LLP

David W Martin FCA on behalf of

Knill James LLP

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: *18 January 2024*

BEDHAMPTON CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income from:		
Charitable activities	30,000	119,332
Total income	30,000	119,332
Expenditure on:		
Charitable gifts	93,600	55,920
Raising funds	-	17
Total resources expended	93,600	55,937
Net receipts for the year /		
Net movement in funds	(63,600)	63,395
Cash funds at bank and in hand at 1 April 2022	103,510	40,115
Cash funds at bank and in hand at 31 March 2023	39,910	103,510

BEDHAMPTON CHARITABLE TRUST**STATEMENT OF ASSETS AND LIABILITIES****AS AT 31 MARCH 2023**

	2023 £	2022 £
Unrestricted funds		
Current assets		
Cash at bank and in hand	<u>39,910</u>	<u>103,510</u>
Current Liabilities		
The fee for the accounts and independent examination is met by a separate entity	<u>1,020</u>	<u>924</u>
Investment assets		
Bedhampton Holdings Limited 60,000 £1 Ordinary shares, fully paid – at valuation	60,000	60,000
Littlestone Properties (Bedhampton) Limited 13,000 £1 Ordinary shares, fully paid – at valuation	<u>1,950,000</u>	<u>1,950,000</u>
Total investment assets	<u>2,010,000</u>	<u>2,010,000</u>
Liabilities	<u>-</u>	<u>-</u>

Signed on behalf of Bedhampton Charitable Trust

Robert C Hoy
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R Hoy, Trustee

B Kidwell
.....
B Kidwell, Trustee

A. C. Maxwell
.....
A Maxwell, Trustee

Dated: *16/1/24*
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