

BEDHAMPTON CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

BEDHAMPTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | R Hoy B Kidwell A Maxwell |
| Charity number | 200691 |
| Principal address | 2 Barons Down Road Lewes East Sussex BN7 1ER |
| Independent examiner | Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU |
| Bankers | Lloyds TSB 4 West Street Havant Hampshire PO9 1PE |

BEDHAMPTON CHARITABLE TRUST

CONTENTS

| | Page |
|-------------------------------------|-------------|
| Trustees' report | 1 to 3 |
| Independent examiner's report | 4 |
| Receipts and payments account | 5 |
| Statement of assets and liabilities | 6 |

BEDHAMPTON CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and accounts for the year ended 31 March 2022.

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity was constituted by Trust deed dated 30 March 1960. The Charity registration number is 200691.

The Charity is a grant-making charity and seeks to attain its charitable objects solely by making payments to active charities and not through direct action. The focus of giving is to save, improve life and sustain spiritual life, all at a local, national and international level.

The charity's income is derived principally from its investments in two companies, Littlestone Properties (Bedhampton) Limited and Bedhampton Holdings Limited. Littlestone Properties owns a portfolio of largely residential lettings and was established with a view to providing a revenue stream for its charitable shareholders. Of the 21,500 ordinary LP shares in issue, this charity owns 13,000 in its Cynthia Hoy Fund, and 5,100 through Bedhampton Holdings in its general fund. The company continued to make surpluses in the year to 31 March 2022, albeit at a reduced level as described below.

As in previous years, Bedhampton Holdings Limited and its associated companies continued to experience challenging financial conditions. It is expected that these conditions will continue for the foreseeable future due to financial difficulties caused to some tenants due the current uncertain economic conditions caused by the war in Ukraine and the inflationary economic environment.

Littlestone Properties was fortunate not to experience severe negative impact from the pandemic lockdowns in 2021/22. Residential income held fairly steady but some difficulties were experienced on the commercial side, particularly retail businesses, due to the decline in trade for high street retailers. As expected, repair costs on the ageing property portfolio continue to remain high, meaning overall surpluses were down on previous years. Funds donated to the Trust from Littlestone Properties (Bedhampton) Limited were significantly higher at the 31 March 2022 compared to the previous year end due to the disposal of a property during the previous financial year. Funds were also received from the estate of Mr Stanley. Given the funds currently available it is expected that The Trustees will increase the overall grant paid out in the financial year 2022/2023.

As noted in the Trustees report of 2021 we sadly experienced the death of its founding Trustee, Bernard Stanley, in October 2021. Mr Stanley created a property portfolio from a small investment over sixty years ago, not for his own benefit but for the support of charitable causes. This charity was built on his philanthropy and represents a great legacy to a remarkable man.

The three remaining trustees will strive to preserve the aims of the charity he founded.

PUBLIC BENEFIT

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACTIVITIES AND ACHIEVEMENTS

Mindful of the ongoing hardship caused by the Covid pandemic, the Trustees continued their support of a wide range of charities, many of them helping directly those adversely affected.

BEDHAMPTON CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

During 2021/22, grants totalling £55,920 were made to the following organisations:

| | |
|--|------------|
| Bedhampton St Thomas PCC | £ 900.00 |
| Art Fund | £ 900.00 |
| Bible Society | £ 1,800.00 |
| Bournemouth Symphony Orchestra | £ 900.00 |
| CMS | £ 2,700.00 |
| CPAS | £ 1,800.00 |
| The Manor Trust Bedhampton | £ 2,700.00 |
| Tear Fund | £ 1,800.00 |
| UCCF | £ 900.00 |
| Albion in the Community | £ 900.00 |
| Church Homeless Trust | £ 1,800.00 |
| London City Mission | £ 1,800.00 |
| Mildmay Mission Hospital | £ 900.00 |
| Practical Action | £ 1,800.00 |
| The Conservation Volunteers | £ 900.00 |
| The Addington Fund | £ 900.00 |
| Childrens Concerts Society | £ 5,000.00 |
| Havant Orchestras | £ 900.00 |
| IFES | £ 1,800.00 |
| Mission Aviation Fellowship | £ 900.00 |
| Norfolk Churches Trust | £ 900.00 |
| Portsmouth Hospitals Charity | £ 900.00 |
| RAF Benevolent Fund | £ 900.00 |
| R. A. B. I. | £ 900.00 |
| Seafarers UK | £ 900.00 |
| Rottingdean Cricket Club - Defibrillator | £ 500.00 |
| <i>Ancient Monuments</i> | £ 860.00 |
| Bedhampton Community Centre | £ 860.00 |
| Bedhampton Volunteers | £ 860.00 |
| Church Society | £ 860.00 |
| Little Ellingham Parish Church | £ 860.00 |
| 1st Bedhampton(St Thomas) Scout Group | £ 860.00 |
| Friends of Friendless Churches | £ 860.00 |
| Intercon (ICS) | £ 860.00 |
| Kennet & Avon Canal | £ 860.00 |
| Message Trust | £ 860.00 |
| Off The Fence (Brighton) | £ 860.00 |
| Project Trust | £ 860.00 |
| Salvation Army | £ 860.00 |
| Second Chance | £ 860.00 |
| Richard Churcher Foundation | £ 860.00 |
| Friends of Norebarn Woods | £ 860.00 |
| Scripture Union | £ 860.00 |
| Spitalfields Crypt Trust | £ 860.00 |
| St Ethelberts Church St Wretham | £ 860.00 |
| Trinity College Bristol | £ 860.00 |
| Woodland Trust | £ 860.00 |
| YMCA | £ 860.00 |

BEDHAMPTON CHARITABLE TRUST
TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Signed on behalf of Bedhampton Charitable Trust

Robert C.F. Hoy
R Hoy, Trustee

B Kidwell
B Kidwell, Trustee

A. C. Maxwell
A Maxwell, Trustee

Dated: 3/1/23

BEDHAMPTON CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEDHAMPTON CHARITABLE TRUST

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Knill James LLP

David W Martin FCA

Knill James LLP

Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: *27 January 2023*

BEDHAMPTON CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | Unrestricted funds | |
|--|--------------------|-----------------|
| | 2022 | 2021 |
| | £ | £ |
| <u>Income from:</u> | | |
| Charitable activities | 119,332 | 30,500 |
| | <hr/> | <hr/> |
| Total income | 119,332 | 30,500 |
| | <hr/> | <hr/> |
| <u>Expenditure on:</u> | | |
| Charitable gifts | 55,920 | 54,850 |
| Raising funds | 17 | 16 |
| | <hr/> | <hr/> |
| Total resources expended | 55,937 | 54,866 |
| | <hr/> | <hr/> |
| Net receipts for the year / | | |
| Net movement in funds | 63,395 | (24,366) |
| | <hr/> | <hr/> |
| Cash funds at bank and in hand at 1 April 2021 | 40,115 | 64,481 |
| | <hr/> | <hr/> |
| Cash funds at bank and in hand at 31 March 2022 | 103,510 | 40,115 |
| | <hr/> | <hr/> |

BEDHAMPTON CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2022

| | 2022 £ | 2021 £ |
|--|------------------|------------------|
| Unrestricted funds | | |
| Current assets | | |
| Cash at bank and in hand | <u>103,510</u> | <u>40,115</u> |
| Current Liabilities | | |
| The fee for the accounts and independent examination is met by a separate entity | <u>924</u> | <u>816</u> |
| Investment assets | | |
| Bedhampton Holdings Limited | | |
| 60,000 £1 Ordinary shares, fully paid – at valuation | 60,000 | 60,000 |
| Littlestone Properties (Bedhampton) Limited | | |
| 13,000 £1 Ordinary shares, fully paid – at valuation | <u>1,950,000</u> | <u>1,950,000</u> |
| Total investment assets | <u>2,010,000</u> | <u>2,010,000</u> |
| Liabilities | <u>-</u> | <u>-</u> |

Signed on behalf of Bedhampton Charitable Trust

Robert C. Hoy

R Hoy, Trustee

B Kidwell

B Kidwell, Trustee

A. C. Maxwell

A Maxwell, Trustee

Dated: 3 / 1 / 23