

BEDHAMPTON CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

BEDHAMPTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Hoy B Kidwell A Maxwell B J Stanley (deceased 5 October 2021)
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Charity number	200691
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Principal address	2 Barons Down Road Lewes East Sussex BN7 1ER
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Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
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Bankers	Lloyds TSB 4 West Street Havant Hampshire PO9 1PE
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BEDHAMPTON CHARITABLE TRUST

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BEDHAMPTON CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR END 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity was constituted by Trust deed dated 30 March 1960. The Charity registration number is 200691.

The Charity is a grant-making charity and seeks to attain its charitable objects solely by making payments to active charities and not through direct action. The focus of giving is to save, improve life and sustain spiritual life, all at a local, national and international level.

The charity's income is derived principally from its investments in two companies, Littlestone Properties (Bedhampton) Limited and Bedhampton Holdings Limited. Littlestone Properties (Bedhampton) Limited owns a portfolio of largely residential lettings and was established with a view to providing a revenue stream for its charitable shareholders. Of the 21,500 ordinary LP shares in issue, this charity owns 13,000 in its Cynthia Hoy Fund, and 5,100 through Bedhampton Holdings Limited in its general fund. The company continued to make surpluses in the year to 31 March 2021, albeit at a reduced level as described below.

As before, Bedhampton Holdings Limited and its associated companies continued to experience challenging financial conditions. It is expected that these conditions will continue for the foreseeable future due to financial difficulties caused to some tenants due to Covid-19.

Littlestone Properties (Bedhampton) Limited was fortunate not to experience severe negative impact from the pandemic lockdowns in 2020/21. Residential income held fairly steady but some difficulties were experienced on the commercial side, particularly retail businesses, due to the decline in trade for high street retailers. As expected, repair costs on the ageing property portfolio remained high, meaning overall surpluses were down on previous years. This, combined with cautious provisioning for the future, reduced amounts paid over to this Bedhampton Charitable Trust by about half.

A generous donation from a private individual at the end of the year helped to boost the charity's overall funds. Additionally the cash funds at bank were a little higher than the previous year, enabling us to maintain a similar level of giving for most recipients during 2020/21. The Trustees hope that in the coming years it might be possible to increase the overall grant total as the property company returns to a steadier footing, post-lockdown.

A few months after the end of the financial year to which this report refers, we sadly experienced the death of its founding Trustee, Bernard Stanley, in October 2021. Mr Stanley created a property portfolio from a small investment over sixty years ago, not for his own benefit but for the support of charitable causes. This charity was built on his philanthropy and represents a great legacy to a remarkable man. The three remaining trustees will strive to preserve the aims of the charity he founded.

PUBLIC BENEFIT

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACTIVITIES AND ACHIEVEMENTS

The Trustees were keen to continue support for its regular recipients during a difficult year. In addition to regular gifts, three special grants were made, two for assisting health and hardship caused by Covid-19, and another to a local historic church project to update its facilities.

BEDHAMPTON CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR END 31 MARCH 2021

During 2020/21, grants totalling £54,850 were made to the following organisations:

Art Fund	1,050.00
Bible Society	2,100.00
Bournemouth Symphony Orchestra	1,050.00
CMS	3,150.00
CPAS	2,100.00
The Manor Trust Bedhampton	3,150.00
Tear Fund	2,100.00
UCCF	1,050.00
Albion in the Community	1,050.00
Church Homeless Trust	2,100.00
London City Mission	3,150.00
Mildmay Mission Hospital	1,050.00
Practical Action	2,100.00
The Conservation Volunteers	1,050.00
The Addington Fund	1,050.00
Bedhampton St Thomas PCC	5,000.00
Childrens Concerts Society	1,050.00
Havant Orchestras	1,050.00
IFES	2,100.00
Norfolk Churches Trust	1,050.00
RAF Benevolent Fund	1,050.00
R. A. B. I.	1,050.00
Seafarers UK	1,050.00
Bidbury Mead Friends	1,000.00
Portsmouth Hospitals Charity	2,100.00
Mission Aviation Fellowship	1,050.00
Rockinghorse Childrens Charity	5,000.00
Warblington PCC	5,000.00

Signed on behalf of Bedhampton Charitable Trust

R Hoy

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R Hoy, Trustee

B Kidwell

.....
B Kidwell, Trustee

A Maxwell

.....
A Maxwell, Trustee

Dated: *20/01/2022*

BEDHAMPTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEDHAMPTON CHARITABLE TRUST

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 4 to 5.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David W Martin FCA

Knill James LLP

Chartered Accountants
One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 20/01/2022

BEDHAMPTON CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	Unrestricted funds	Unrestricted funds
	£	£
<u>Income from:</u>		
Charitable activities	30,500	70,000
	<hr/>	<hr/>
Total income	30,500	70,000
	<hr/>	<hr/>
<u>Expenditure on:</u>		
Charitable gifts	54,850	54,900
Raising funds	16	
	<hr/>	<hr/>
Total resources expended	54,866	54,900
	<hr/>	<hr/>
Net receipts for the year /		
Net movement in funds	(24,366)	15,100
Cash funds at bank and in hand at 1 April 2020	64,481	49,381
	<hr/>	<hr/>
Cash funds at bank and in hand at 31 March 2021	40,115	64,481
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BEDHAMPTON CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2021

	2021	2020
	£	£
Unrestricted funds		
Current assets		
Cash at bank and in hand	<u>40,115</u>	<u>64,481</u>
Current Liabilities		
The fee for the accounts and independent examination is met By a separate entity	<u>816</u>	<u>720</u>
Investment assets		
Bedhampton Holdings Limited 60,000 £1 Ordinary shares, fully paid – at valuation	60,000	60,000
Littlestone Properties (Bedhampton) Limited 13,000 £1 Ordinary shares, fully paid – at valuation	1,950,000	1,950,000
Total investment assets	<u>2,010,000</u>	<u>2,010,000</u>
Liabilities	<u>-</u>	<u>-</u>

Signed on behalf of Bedhampton Charitable Trust

R Hoy
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R Hoy, Trustee

B Kidwell
.....
B Kidwell, Trustee

A Maxwell
.....
A Maxwell, Trustee

Dated: *20/01/2022*
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