

Eton Action

Registered Charity Number 258247

Annual report and financial statements for the year ended 31 December 2024

Eton Action
For the year ended 31 December 2024

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Eton Action

Trustees' report for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024 for Eton Action (charity number 258247).

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 therein and comply with the Charity's Trust Deed, applicable laws and the requirements of FRS 102, Charities SORP (FRS 102) and Charities Act 2011. There have been no changes in the policies adopted by the charity during the year.

Structure, governance and management

Status and administration

Eton Action was founded as a charity regulated under a Trust Deed dated 1968. Eton Action is registered as an unincorporated charity in England and Wales under the Charity Commission reference number 258247. The trustees are responsible for the administration and decisions of Eton Action in accordance with the Trust Deed.

Trustees

The trustees who served throughout the year and subsequently are shown below:

T Arbuthnott

A Henderson

Peter McKee

Lady Waldegrave OBE (resigned 31/08/24)

Lady Georgia Coleridge (appointed 16/10/24)

Janet Bowden (appointed 01/01/24)

Charles Paterson (appointed 01/01/24)

Kerri Hicks (appointed 01/01/24)

Mark Jones (appointed 01/01/24)

Yvette Cutcliffe (appointed 01/01/24)

Philip Highy

Mercedes Porcel Martin

Kristen Hassler (appointed 01/01/25)

Key management personnel

Treasurer

Principal address

Eton College, Eton, Windsor, Berks SL4 6DW.

Bankers

Barclays Bank PLC, One Churchill Place, Canary Wharf, E14 5HP.

Independent Examiner

Crowe U.K. LLP, 55 Ludgate Hill, London, EC4M 7JW.

Solicitors

Charles Russell Speechlys, 5 Fleet Place, London, EC4M 7RD.

The trustees are responsible for the administration and decisions of Eton Action in accordance with the Trust Deed. An executive committee appointed by the trustees manages the charity on a day-to-day basis. The charity is run primarily by boys: a boy committee of house representatives run the charity under the guidance of the executive committee.

The trustees are appointed in accordance with the Trust Deed. Appointment is made at a meeting convened and held according to the ordinary practice of the Council. New trustees are provided with a copy of The Charity Commission Guidance manual CC3 The Essential Trustee: What you need to know.

Eton Action

Trustees' report for the year ended 31 December 2024 (continued)

Objects and activities

The charity's objects are:

- (a) The advancement and support of worldwide charitable projects.
- (b) To encourage and support Etonians, past, present and future, to raise money for charitable purposes.
- (c) To administer and distribute funds in accordance with the terms of the 1968 Trust Deed.

The main charitable objective is to promote charitable activity among boys.

The financial objective is to raise money in support of other charities' activities.

The trustees have adopted the accounting policies recommended in the Charities SORP (FRS 102). The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

Donations

Donations are made in accordance with the charity's objectives. At an annual meeting in February the committee select a shortlist of charities to support for the coming year, from applications and good causes proposed by Eton pupils. The chosen causes are then subject to a vote by the pupils. The total amounts collected in the year are distributed evenly amongst the five chosen charities.

There is a programme of annual fundraising events throughout the school year, occasionally ad hoc events may take place for specific causes, these events and causes are usually decided by the pupils of Eton College and then approved by a trustee.

Volunteers

Pupils and staff at Eton College volunteer at fundraising events. Key management personnel are also volunteers.

Achievements and performance

Eton Action continues to be grateful for all donations received throughout the year. The Autumn fair raised £31,713. In 2023 the Spring fair (deferred from 2022) raised £30,630 whilst the Autumn fair raised £30,580.

The Eton Action 'mufti' day raised £3,278 (2023: £3,135) for Slough Mencap. The boys and staff pay a small fee to attend school in informal dress.

Boys are involved in each event that is held by Eton Action. It is a good opportunity to promote philanthropy and for the boys to use their energy to raise as much money as possible to be donated to good causes.

Eton Action

Trustees' report for the year ended 31 December 2024 (continued)

Financial review

The Statement of Financial Activities shows the results for Eton Action. Net income is £346 (2023 £5,272), as shown on page 6

Reserves policy

Unrestricted funds

Unrestricted funds which, at 31 December 2024, amounted to £16,134 (2023: £15,788) have not been restricted to a particular purpose by the donors. The unrestricted funds comprise the general fund which is the working fund of the charity. It is not tied or designated for use for a particular or defined purpose. The unrestricted funds can be spent on any charitable purpose in accordance with the objects of the charity as the trustees see fit.

The unrestricted fund must provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the charity. It also provides working capital for operations and helps to provide resources to ensure that the charity can continue with its obligations in the event of a shortfall in income or unexpected upturn in expenditure.

The trustees aim to keep a minimal level of reserves as all raised funds are donated as soon as possible. The level of reserves is considered adequate for the charity to continue operating for the foreseeable future. 2024

Risk assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and controls have been established to mitigate these risks.

Future Plans

The charity's future plans include running the annual events listed above and continuing to support charitable causes, whilst encouraging Eton pupils' personal development.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Eton Action

Trustees' report for the year ended 31 December 2024 (continued)

Trustees' Responsibilities Statement (continued)

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees



T Arbuthnott

Trustee

Date: 7/10/25

Eton Action

Independent examiner's report to the Trustees of Eton Action

I report to the trustees on my examination of the accounts of Eton Action (the Trust) for the year ended 31 December 2024, which are set out on pages 6 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tina M Allison FCCA
Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

Date: 15 October 2025

Eton Action
Statement of financial activities for the year ended
31 December 2024

	Notes	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income from			
Donations	3	22,638	96,135
Other trading activities	3	31,372	14,425
Total income		54,010	110,560
Expenditure			
Other trading activities		(667)	(3,547)
Charitable activities	4	(52,997)	(101,741)
Total expenditure		(53,664)	(105,288)
Net income and net movement in funds		346	5,272
Reconciliation of funds:			
Total funds brought forward		15,788	10,516
Total funds carried forward	7	16,134	15,788

The notes on pages 9 to 12 form part of these financial statements.

Eton Action

Balance sheet as at 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		48,304	48,146
Total current assets		48,304	48,146
Liabilities			
Creditors – amounts falling due within one year	6	(32,169)	(32,358)
Net current assets		16,135	15,788
Total net assets		16,134	15,788
Funds of the charity:			
Unrestricted funds			
General fund	7	16,134	15,788
Total funds		16,134	15,788

The accounts of Eton Action set out on pages 6 to 12 were authorised for issue and approved by the trustees on 7th October 2025 and signed on their behalf by:



T Arbutnott
Trustee

Eton Action

Cash Flow Statement for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/ (used in) operating activities	10	158	(28,969)
Change in cash and cash equivalents in the year		158	(28,969)
Cash and cash equivalents at the beginning of the year		48,146	77,115
Cash and cash equivalents at the end of the year		48,304	48,146

The notes on pages 9 to 12 form part of these financial statements.

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Notes to the financial statements for the year ended 31 December 2024

1 Charity Information

Eton Action is a charity registered with the Charity Commission in England and Wales, charity number 258247. The address of the registered office is Eton College, Eton, Windsor, Berkshire SL4 6DB.

2 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and the UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Eton Action meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. No material uncertainties in relation to the ability of the charity to continue on a going concern basis have been identified by the trustees. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised on receipt unless Eton Action has been notified in writing of both the amount and settlement date.

Other trading activities include income generated through fundraising events hosted by Eton Action and income is recognised on a receipts basis.

Expenditure

All expenditure is accounted for in the Statement of Financial Activities in the period to which the cost relates. Expenditure is classified into expense categories based on the nature of the cost incurred. Donations are accounted for in the period in which they are made or once the donation has been communicated to a third party. The policy for making donations is detailed in the Trustees' report.

Governance costs

Governance costs comprise all costs identified as wholly or mainly attributable to ensuring public accountability of the charity and its compliance with regulation, being external audit costs. These costs have been met by Eton College and are not re-charged.

Eton Action

Notes to the financial statements for the year ended 31 December 2024 (continued)

Financial instruments

Eton Action has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash at bank and in hand, together with accrued income. Financial liabilities held at amortised cost comprise donations payable.

Funds

Unrestricted funds can be spent on any charitable purpose in accordance with the objects of the charity at the discretion of the trustees.

Key estimates and judgements

In the application of Eton Action's accounting policies, which are described, trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

3 Analysis of income

	2024 £	2023 £
Fair takings	31,713	67,210
Mufti day	3,278	3,135
Sponsored events	11,628	23,543
Ukraine Appeal	0	4,363
House Events	5,896	3,886
Other	1,495	8,423
Income from donations and trading activities	54,010	110,560

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Notes to the financial statements for the year ended 31 December 2024 (continued)

4 Analysis of expenditure

The donations made in 2024 are detailed below:

	2024 £
Save the Children	11,628
Slough Refugee Support	7,766
Rainbow Trust Children's Charity	6,350
CALM	6,350
BEAT	6,350
Restart Africa	6,350
Lymphoma Action UK	3,937
Mencap	3,278
Eton Pre School	447
Mind	292
Ruth Strauss Foundation	249
Total	52,997

Independent examiner fee is paid by Eton College and is not included in expenditure for Eton Action.

5 Trustees and employees

Eton Action has no staff.

None of the trustees received any remuneration or expenses during the year (2023: £nil); however, all of the trustees were remunerated by Eton College for services excluding those in their capacity as trustee.

Eton Action

Notes to the financial statements for the year ended 31 December 2024 (continued)

6 Creditors – amounts falling due within one year

	2024 £	2023 £
Donations Payable	32,169	32,358
Other creditors	0	0
	32,169	32,358

7 Unrestricted income funds

	2024 £	2023 £
At 1 January	15,788	10,516
Net movement in the year	346	5,272
At 31 December	16,134	15,788

8 Analysis of net assets between funds

All the funds of Eton Action are unrestricted.

9 Related party transactions

All of the trustees were employees of Eton College during the current and prior year and were remunerated by the College other than in a capacity as trustee.

Eton College pupils and staff founded and run Eton Action.

The Eton Action independent examiners fee of £1,500 excluding VAT (2023: £1,500) is borne by Eton College and is not recharged.

10 Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net expenditure as per Statement of Financial Activities	346	5,272
(Decrease) in creditors	(188)	(34,241)
Net cash provided by/ (used in) operating activities	158	(28,969)