

REGISTERED COMPANY NUMBER: 00682158 (England and Wales)
REGISTERED CHARITY NUMBER: 200536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025
FOR
SAINTS AND SINNERS TRUST LIMITED(THE)
(A COMPANY LIMITED BY GUARANTEE)

SAINTS AND SINNERS TRUST LIMITED(THE)
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FOR THE YEAR ENDED 31 OCTOBER 2025

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SAINTS AND SINNERS TRUST LIMITED(THE)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2025**

TRUSTEES	N W Benson OBE D C Edwards Sir A Jolliffe GBE DL Sir T J H Laurence KCVO CB ADC
COMPANY SECRETARY	D C Edwards
REGISTERED OFFICE	2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
REGISTERED COMPANY NUMBER	00682158 (England and Wales)
REGISTERED CHARITY NUMBER	200536
INDEPENDENT EXAMINER	Darren Kerins FCCA Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
BANKERS	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2025

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2025. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report.

The financial statements have been prepared in accordance with accounting policies set out on page 10, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

Significant activities

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

Public benefit

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity has met its main objective and made net distributions of £45,500 (2024: £49,000) to those charities listed under note 5. The golf tournament held in October 2025 raised £89,810 gross (2024: £80,600 gross) less costs of £46,403 (2024: £35,795). The net amount raised was distributed in January 2026. During the year, donations of £5,000 (2024: £1,000) and bank interest of £529 (2024: £450) were received.

SAINTS AND SINNERS TRUST LIMITED (THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2025

FINANCIAL REVIEW

Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	95,339
Out of which golf tournament expenses and administration expenses were paid amounting to:	(47,999)
Resulting in a surplus of:	47,340
Charitable distributions to various charities were made totalling:	(45,500)
Funds brought forward as at 1 November 2024 were:	56,818
Giving total funds to be carried forward of:	58,658
This comprised:	
General Fund	58,658
Total funds carried forward as at 31 October 2025	58,658

The Council aims to distribute its General Fund balance, subject to retaining a sufficient working capital balance, in the subsequent financial year by making charitable distributions. During January 2026 the Charity made charitable donations totalling £39,500 and a further £12,500 had been pledged..

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2024, the Charity had a General Fund balance of £56,818 of which £45,500 was distributed by 31 October 2025.

The Charity does not make investments. Surplus funds are placed on interest bearing accounts with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election.

Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

SAINTS AND SINNERS TRUST LIMITED(THE)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on17th May 2026..... and signed on its behalf by:



.....
D C Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED (THE)**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Saints and Sinners Trust Limited ("the charitable company") for the year ended 31 October 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Kerins FCCA
The Association of Chartered Certified Accountants

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED(THE)**

Darren Kerins FCCA
Ad Valorem Accountancy Services Limited
2 Manor Farm Court
Old Wolverton Road
Milton Keynes
Buckinghamshire
MK12 5NN

Date:2/6/2026.....

SAINTS AND SINNERS TRUST LIMITED(THE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025**

		2025	2024
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,000	1,000
Other trading activities	2	89,810	80,600
Investment income	3	529	450
Total		<u>95,339</u>	<u>82,050</u>
EXPENDITURE ON			
Raising funds		46,403	35,795
Charitable activities	4		
Grants		45,500	49,000
Other		1,596	1,596
Total		<u>93,499</u>	<u>86,391</u>
NET INCOME/(EXPENDITURE)		1,840	(4,341)
RECONCILIATION OF FUNDS			
Total funds brought forward		56,818	61,159
TOTAL FUNDS CARRIED FORWARD		<u>58,658</u>	<u>56,818</u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET
31 OCTOBER 2025

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		60,107	85,557
CREDITORS			
Amounts falling due within one year	9	(1,449)	(28,739)
NET CURRENT ASSETS		<u>58,658</u>	<u>56,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,658	56,818
NET ASSETS		<u>58,658</u>	<u>56,818</u>
FUNDS	10		
Unrestricted funds		58,658	56,818
TOTAL FUNDS		<u>58,658</u>	<u>56,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th May 2026 and were signed on its behalf by:



N W Benson OBE - Trustee



D C Edwards - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

(iii) Investment income

Bank interest is accrued when receivable by the Charity.

EXPENDITURE

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Charitable activities

Grants are accounted for in full in the year the grants are approved.

(iii) Administration expenses

Administration costs include external independent examination and accountancy fees and are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUNDS

The Trust maintained one fund, the General Fund, which is an unrestricted income fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Charitable activities - golf tournament receipts	<u>89,810</u>	<u>80,600</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>529</u>	<u>450</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Grants	<u>45,500</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

5. GRANTS PAYABLE

	2025	2024
	£	£
Anne Robson Trust	-	3,000
Archie Lloyd Foundation	-	1,500
Beneditti Foundation (The)	1,500	-
Branch Trust (The)	1,500	-
Brooke Hospital for Animals Trading Limited (The)	-	1,500
Bruce Trust	1,500	1,500
Comfort Cases UK	-	1,500
Crisis UK	1,000	-
CS Disabled Holidays	2,000	1,500
Cure Parkinson	-	1,500
Daisy's Dream	-	1,500
Edenbridge Arts and Music Trust	1,500	-
Enable Ability	-	2,000
Harrow Club (The)	1,500	-
Injured Jockeys Fund (The)	1,500	-
Julia's House Children's Hospice	1,500	-
Lord of the Isles Galley Trust	-	1,500
Mary Ann Evans Hospice	1,500	1,500
Meath Epilepsy Charity	1,500	-
Meningitis Now	-	1,500
Motor Neurone Disease Association	1,500	1,500
Never Such Innocence	1,500	1,500
Newbury Soup Kitchen	1,000	-
Nordoff-Robbins Music Therapy	1,500	1,500
Oxford Children's Hospital Campaign	2,000	1,500
Pickups for Peace	-	1,500
Prostate Cancer UK	-	1,500
Public Catalogue Foundation	-	1,500
Refugio Aboim Ascensao	1,500	1,500
Royal Shakespeare Company	2,500	1,500
Royal Trinity Hospice	-	1,500
Ruth Strauss Charitable Foundation	3,000	-
Scottys Littile Soldiers	1,500	1,500
Sebastian's Action Trust	-	1,500
Second Chance	-	1,500
Shackleton Foundation (The)	2,000	-
South Bucks Riding for the Disabled Association	5,000	5,000
St Mary the Virgin Beech Hill	1,500	-
Starlight Children's Foundation	1,500	1,500
Supporting Wounded Veterans	1,500	1,500
Tree Council (The)	1,500	1,500
Unicorn Theatre	-	1,500
Total grants payable	<u>45,500</u>	<u>49,000</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

6. SUPPORT COSTS

	2025	2024
	£	£
Independent examination fees	1,212	1,212
	<u>1,212</u>	<u>1,212</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,000
Other trading activities	80,600
Investment income	450
Total	<u>82,050</u>
EXPENDITURE ON	
Raising funds	35,795
Charitable activities	
Grants	49,000
Other	1,596
Total	<u>86,391</u>
NET INCOME/(EXPENDITURE)	(4,341)
RECONCILIATION OF FUNDS	
Total funds brought forward	61,159
TOTAL FUNDS CARRIED FORWARD	<u>56,818</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	1,449	28,739

10. MOVEMENT IN FUNDS

	At 1/11/24 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	56,818	1,840	58,658
TOTAL FUNDS	56,818	1,840	58,658

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,339	(93,499)	1,840
TOTAL FUNDS	95,339	(93,499)	1,840

Comparatives for movement in funds

	At 1/11/23 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	61,159	(4,341)	56,818
TOTAL FUNDS	61,159	(4,341)	56,818

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,050	(86,391)	(4,341)
TOTAL FUNDS	82,050	(86,391)	(4,341)

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/23 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	61,159	(2,501)	58,658
TOTAL FUNDS	<u>61,159</u>	<u>(2,501)</u>	<u>58,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,389	(179,890)	(2,501)
TOTAL FUNDS	<u>177,389</u>	<u>(179,890)</u>	<u>(2,501)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

12. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was as follows:

2025 Nil	2024 Nil
<u>Nil</u>	<u>Nil</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	1,000
Other trading activities		
Charitable activities - golf tournament receipts	89,810	80,600
Investment income		
Deposit account interest	529	450
Total incoming resources	95,339	82,050
EXPENDITURE		
Other trading activities		
Raising funds - golf tournament expenses	46,403	35,795
Charitable activities		
Grants to institutions	45,500	49,000
Support costs		
Governance costs		
Sundries	384	384
Independent examiner fee	1,212	1,212
	1,596	1,596
Total resources expended	93,499	86,391
Net income/(expenditure)	1,840	(4,341)

This page does not form part of the statutory financial statements