

**REGISTERED COMPANY NUMBER: 00682158 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 200536**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024**  
**FOR**  
**SAINTS AND SINNERS TRUST LIMITED(THE)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**SAINTS AND SINNERS TRUST LIMITED(THE)**  
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**FOR THE YEAR ENDED 31 OCTOBER 2024**

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# **SAINTS AND SINNERS TRUST LIMITED(THE)**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 OCTOBER 2024**

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<b>TRUSTEES</b>	N W Benson OBE D C Edwards Sir A Jolliffe GBE DL Sir T J H Laurence KCVO CB ADC
<b>COMPANY SECRETARY</b>	D C Edwards
<b>REGISTERED OFFICE</b>	2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
<b>REGISTERED COMPANY NUMBER</b>	00682158 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	200536
<b>INDEPENDENT EXAMINER</b>	Darren Kerins FCCA Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
<b>BANKERS</b>	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

## **SAINTS AND SINNERS TRUST LIMITED(THE)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024**

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The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2024. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report.

The financial statements have been prepared in accordance with accounting policies set out on page 10, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

##### **Significant activities**

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

##### **Public benefit**

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity has met its main objective and made net distributions of £49,000 (2023: £51,500) to those charities listed under note 5. The golf tournament held in October 2024 raised £80,600 gross (2023: £76,520 gross) less costs of £35,795 (2023: £27,568). The net amount raised was distributed in February and March 2025. During the year, donations of £1,000 (2023: £3,300) and bank interest of £450 (2023: £139) were received.



## SAINTS AND SINNERS TRUST LIMITED(THE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

#### FINANCIAL REVIEW

##### Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	82,050
Out of which golf tournament expenses and administration expenses were paid amounting to:	(37,391)
Resulting in a surplus of:	44,659
Charitable distributions to various charities were made totalling:	(49,000)
Funds brought forward as at 1 November 2023 were:	61,159
Giving total funds to be carried forward of:	56,818
This comprised:	
General Fund	56,818
Total funds carried forward as at 31 October 2024	56,818

The Council aims to distribute its General Fund balance, subject to retaining a sufficient working capital balance, in the subsequent financial year by making charitable distributions. During February and March 2025 the Charity made charitable donations totalling £45,500 and a further £4,500 had been pledged..

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2023, the Charity had a General Fund balance of £61,159 of which £49,000 was distributed by 31 October 2024.

The Charity does not make investments. Surplus funds are placed on interest bearing accounts with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

##### Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election.

##### Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

**SAINTS AND SINNERS TRUST LIMITED (THE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 June 2025 and signed on its behalf by:

  
D C Edwards - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINTS AND SINNERS TRUST LIMITED (THE)**

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I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Saints and Sinners Trust Limited ("the charitable company") for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Kerins FCCA  
The Association of Chartered Certified Accountants

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SAINTS AND SINNERS TRUST LIMITED(THE)**

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Darren Kerins FCCA  
Ad Valorem Accountancy Services Limited  
2 Manor Farm Court  
Old Wolverton Road  
Milton Keynes  
Buckinghamshire  
MK12 5NN

Date: 25/6/2025

**SAINTS AND SINNERS TRUST LIMITED (THE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted fund</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		1,000	3,300
Other trading activities	2	80,600	76,520
Investment income	3	450	139
<b>Total</b>		<b>82,050</b>	<b>79,959</b>
<b>EXPENDITURE ON</b>			
Raising funds		35,795	27,568
<b>Charitable activities</b>	<b>4</b>		
Grants		49,000	51,500
Other		1,596	960
<b>Total</b>		<b>86,391</b>	<b>80,028</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,341)</b>	<b>(69)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		61,159	61,228
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>56,818</b>	<b>61,159</b>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

**SAINTS AND SINNERS TRUST LIMITED(THE)**

**BALANCE SHEET**  
**31 OCTOBER 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted fund</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	9	-	6,500
Cash at bank		85,557	74,793
		<u>85,557</u>	<u>81,293</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(28,739)	(20,134)
<b>NET CURRENT ASSETS</b>		<u>56,818</u>	<u>61,159</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		56,818	61,159
<b>NET ASSETS</b>		<u>56,818</u>	<u>61,159</u>
<b>FUNDS</b>	11		
Unrestricted funds		56,818	61,159
<b>TOTAL FUNDS</b>		<u>56,818</u>	<u>61,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SAINTS AND SINNERS TRUST LIMITED(THE)**

**BALANCE SHEET - continued**  
**31 OCTOBER 2024**

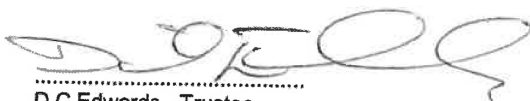
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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2025 and were signed on its behalf by:



.....  
N W Benson OBE - Trustee



.....  
D C Edwards - Trustee

The notes form part of these financial statements

# SAINTS AND SINNERS TRUST LIMITED(THE)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **INCOME**

##### **(i) Donations**

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

##### **(ii) Charitable activities**

Fundraising income is accrued when receivable by the Charity.

##### **(iii) Investment income**

Bank interest is accrued when receivable by the Charity.

#### **EXPENDITURE**

##### **(i) Costs of raising funds**

These costs relate to specific fundraising events and are accrued as at the date of each event.

##### **(ii) Charitable activities**

Grants are accounted for in full in the year the grants are approved.

##### **(iii) Administration expenses**

Administration costs include external independent examination and accountancy fees and are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUNDS**

The Trust maintained one fund, the General Fund, which is an unrestricted income fund.

#### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.



**SAINTS AND SINNERS TRUST LIMITED(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024**

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**2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Charitable activities - golf tournament receipts	<u>80,600</u>	<u>76,520</u>

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>450</u>	<u>139</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5) £</b>
Grants	<u>49,000</u>

**SAINTS AND SINNERS TRUST LIMITED(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**5. GRANTS PAYABLE**

	2024	2023
	£	£
Anne Robson Trust	3,000	-
Archie Lloyd Foundation	1,500	-
Beyond Food Foundation	-	1,500
Brooke Hospital for Animals Trading Limited (The)	1,500	1,500
Bruce Trust	1,500	1,500
Comfort Cases UK	1,500	-
CS Disabled Holidays	1,500	1,500
Cure Parkinson	1,500	1,500
Daisy's Dream	1,500	-
Enable Ability	2,000	-
Kidney Fund (The)	-	1,500
Lord of the Isles Galley Trust	1,500	-
Mary Ann Evans Hospice	1,500	1,500
Meningitis Now	1,500	-
Men's Matter	-	1,500
Motor Neurone Disease Association	1,500	1,500
Never Such Innocence	1,500	1,500
Nordoff-Robbins Music Therapy	1,500	2,500
Oxford Children's Hospital Campaign	1,500	1,500
Pickups for Peace	1,500	-
Prostate Cancer UK	1,500	1,500
Public Catalogue Foundation	1,500	1,500
Refugio Aboim Ascensao	1,500	1,500
Royal Marsden Hospital	-	1,500
Royal Shakespeare Company	1,500	2,500
Royal Trinity Hospice	1,500	-
Ruth Strauss Charitable Foundation	-	2,500
Same You	-	1,500
Scottys Little Soldiers	1,500	1,500
Sebastian's Action Trust	1,500	-
Second Chance	-	1,500
Shackleton Foundation (The)	-	3,000
South Bucks Riding for the Disabled Association	5,000	5,000
Starlight Children's Foundation	1,500	1,500
Supporting Wounded Veterans	1,500	-
Time to Talk West Berkshire	-	1,500
Tree Council (The)	1,500	1,500
Trussell Trust (The)	-	1,500
Unicorn Theatre	1,500	-
World Heart Beat Academy	-	1,500
Watermill Theatre Bagnor (The)	-	1,500
<b>Total grants payable</b>	<b>49,000</b>	<b>51,500</b>

**SAINTS AND SINNERS TRUST LIMITED(THE)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024****6. SUPPORT COSTS**

	2024	2023
	£	£
Independent examination fees	1,212	960
	<u>1,212</u>	<u>960</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	3,300
Other trading activities	76,520
Investment income	139
<b>Total</b>	<u>79,959</u>
<b>EXPENDITURE ON</b>	
Raising funds	27,568
<b>Charitable activities</b>	
Grants	51,500
Other	960
<b>Total</b>	<u>80,028</u>
<b>NET INCOME/(EXPENDITURE)</b>	(69)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	61,228
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>61,159</u>

**SAINTS AND SINNERS TRUST LIMITED(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	-	6,500

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accrued expenses	28,739	20,134

**11. MOVEMENT IN FUNDS**

	<b>At 1/11/23</b>	<b>Net movement in funds</b>	<b>At 31/10/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	61,159	(4,341)	56,818
<b>TOTAL FUNDS</b>	<u>61,159</u>	<u>(4,341)</u>	<u>56,818</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	82,050	(86,391)	(4,341)
<b>TOTAL FUNDS</b>	<u>82,050</u>	<u>(86,391)</u>	<u>(4,341)</u>

**Comparatives for movement in funds**

	<b>At 1/11/22</b>	<b>Net movement in funds</b>	<b>At 31/10/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	61,228	(69)	61,159
<b>TOTAL FUNDS</b>	<u>61,228</u>	<u>(69)</u>	<u>61,159</u>

**SAINTS AND SINNERS TRUST LIMITED(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,959	(80,028)	(69)
<b>TOTAL FUNDS</b>	<u>79,959</u>	<u>(80,028)</u>	<u>(69)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/22 £	Net movement in funds £	At 31/10/24 £
<b>Unrestricted funds</b>			
General fund	61,228	(4,410)	56,818
<b>TOTAL FUNDS</b>	<u>61,228</u>	<u>(4,410)</u>	<u>56,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,009	(166,419)	(4,410)
<b>TOTAL FUNDS</b>	<u>162,009</u>	<u>(166,419)</u>	<u>(4,410)</u>

**12. RELATED PARTY DISCLOSURES**

During the current and previous years, Neil Benson OBE and David Edwards were partners in Lewis Golden LLP, Chartered Accountants and Statutory Auditors, who provided accountancy and secretarial services to the Trust at a charge of £Nil (2023: £Nil).

**SAINTS AND SINNERS TRUST LIMITED(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**13. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees was as follows:

2024	2023
Nil	Nil
<u>          </u>	<u>          </u>

**SAINTS AND SINNERS TRUST LIMITED(THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,000	1,000
Golf Day other income	-	2,300
	<u>1,000</u>	<u>3,300</u>
<b>Other trading activities</b>		
Charitable activities - golf tournament receipts	80,600	76,520
<b>Investment income</b>		
Deposit account interest	450	139
<b>Total incoming resources</b>	<u>82,050</u>	<u>79,959</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Raising funds - golf tournament expenses	35,795	27,568
<b>Charitable activities</b>		
Grants to institutions	49,000	51,500
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	384	-
Independent examiner fee	1,212	960
	<u>1,596</u>	<u>960</u>
<b>Total resources expended</b>	<u>86,391</u>	<u>80,028</u>
<b>Net expenditure</b>	<u>(4,341)</u>	<u>(69)</u>

This page does not form part of the statutory financial statements