

THE SAINTS AND SINNERS TRUST LIMITED

England & Wales · Charity number 200536

Details

Other names	SAINTS & SINNERS
Status	Registered
Legal form	Charitable company
Company number	00682158
Registered	1961-10-17
Register	View on the Charity Commission register

Contact

Address	162 Eden Way Beckenham Kent BR3 3DU
Phone	07973198660
Email	HonSec@SaintsandSinnersClub.org

Activities

Objects: ASSISTANCE AND FINANCIAL SUPPORT OF CHARITABLE INSTITUTIONS GENERALLY

Activities: The charity distributes grants primarily to charitable institutions, trusts and undertakings established for charitable purposes, and thus seeks to enable other charitable organisations to achieve their objectives. It also, in association with the Crime Journalists Association, awards a prize annually for the most significant contribution to co-operation between the Media and the Police.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£95,339	£93,499	-	-
2024-10-31	£82,050	£86,391	-	-
2023-10-31	£79,959	£80,028	-	-
2022-10-31	£77,653	£74,327	-	-
2021-10-31	£77,657	£56,738	-	-
2020-10-31	£48,702	£69,188	-	-

Trustees

Name	Role	Appointed
DAVID EDWARDS		
NEIL WINSTON BENSON OBE FCA		
SIR ANTHONY STUART JOLLIFFE GBE		2016-09-21
Sir Timothy James Hamilton Laurence		2019-11-28

THE SAINTS AND SINNERS TRUST LIMITED

England & Wales - Charity number 200536

Accounts

REGISTERED COMPANY NUMBER: 00682158 (England and Wales)
REGISTERED CHARITY NUMBER: 200536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025
FOR
SAINTS AND SINNERS TRUST LIMITED(THE)
(A COMPANY LIMITED BY GUARANTEE)

SAINTS AND SINNERS TRUST LIMITED(THE)

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FOR THE YEAR ENDED 31 OCTOBER 2025**

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SAINTS AND SINNERS TRUST LIMITED(THE)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2025**

TRUSTEES	N W Benson OBE D C Edwards Sir A Jolliffe GBE DL Sir T J H Laurence KCVO CB ADC
COMPANY SECRETARY	D C Edwards
REGISTERED OFFICE	2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
REGISTERED COMPANY NUMBER	00682158 (England and Wales)
REGISTERED CHARITY NUMBER	200536
INDEPENDENT EXAMINER	Darren Kerins FCCA Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
BANKERS	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2025

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2025. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report.

The financial statements have been prepared in accordance with accounting policies set out on page 10, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

Significant activities

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

Public benefit

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity has met its main objective and made net distributions of £45,500 (2024: £49,000) to those charities listed under note 5. The golf tournament held in October 2025 raised £89,810 gross (2024: £80,600 gross) less costs of £46,403 (2024: £35,795). The net amount raised was distributed in January 2026. During the year, donations of £5,000 (2024: £1,000) and bank interest of £529 (2024: £450) were received.

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2025

FINANCIAL REVIEW

Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	95,339
Out of which golf tournament expenses and administration expenses were paid amounting to:	(47,999)
Resulting in a surplus of:	47,340
Charitable distributions to various charities were made totalling:	(45,500)
Funds brought forward as at 1 November 2024 were:	56,818
Giving total funds to be carried forward of:	58,658
This comprised:	
General Fund	58,658
Total funds carried forward as at 31 October 2025	58,658

The Council aims to distribute its General Fund balance, subject to retaining a sufficient working capital balance, in the subsequent financial year by making charitable distributions. During January 2026 the Charity made charitable donations totalling £39,500 and a further £12,500 had been pledged..

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2024, the Charity had a General Fund balance of £56,818 of which £45,500 was distributed by 31 October 2025.

The Charity does not make investments. Surplus funds are placed on interest bearing accounts with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election.

Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

SAINTS AND SINNERS TRUST LIMITED(THE)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on17th May 2026..... and signed on its behalf by:



.....
D C Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED (THE)**

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Saints and Sinners Trust Limited ("the charitable company") for the year ended 31 October 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Kerins FCCA
The Association of Chartered Certified Accountants

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED(THE)**

Darren Kerins FCCA
Ad Valorem Accountancy Services Limited
2 Manor Farm Court
Old Wolverton Road
Milton Keynes
Buckinghamshire
MK12 5NN

Date: 2/6/2026

SAINTS AND SINNERS TRUST LIMITED(THE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,000	1,000
Other trading activities	2	89,810	80,600
Investment income	3	529	450
Total		<u>95,339</u>	<u>82,050</u>
EXPENDITURE ON			
Raising funds		46,403	35,795
Charitable activities	4		
Grants		45,500	49,000
Other		1,596	1,596
Total		<u>93,499</u>	<u>86,391</u>
NET INCOME/(EXPENDITURE)		1,840	(4,341)
RECONCILIATION OF FUNDS			
Total funds brought forward		56,818	61,159
TOTAL FUNDS CARRIED FORWARD		<u>58,658</u>	<u>56,818</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

**BALANCE SHEET
31 OCTOBER 2025**

		2025	2024
		Unrestricted	Total funds
		fund	£
	Notes	£	£
CURRENT ASSETS			
Cash at bank		60,107	85,557
CREDITORS			
Amounts falling due within one year	9	(1,449)	(28,739)
NET CURRENT ASSETS		<u>58,658</u>	<u>56,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,658	56,818
NET ASSETS		<u>58,658</u>	<u>56,818</u>
FUNDS			
Unrestricted funds	10	58,658	56,818
TOTAL FUNDS		<u>58,658</u>	<u>56,818</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

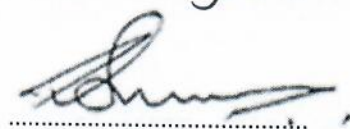
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1.7.14. May 2026 and were signed on its behalf by:


.....
N W Benson OBE - Trustee


.....
D C Edwards - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

(iii) Investment income

Bank interest is accrued when receivable by the Charity.

EXPENDITURE

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Charitable activities

Grants are accounted for in full in the year the grants are approved.

(iii) Administration expenses

Administration costs include external independent examination and accountancy fees and are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUNDS

The Trust maintained one fund, the General Fund, which is an unrestricted income fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

2. OTHER TRADING ACTIVITIES	2025	2024
	£	£
Charitable activities - golf tournament receipts	89,810	80,600
	<u> </u>	<u> </u>
3. INVESTMENT INCOME	2025	2024
	£	£
Deposit account interest	529	450
	<u> </u>	<u> </u>
4. CHARITABLE ACTIVITIES COSTS		Grant
		funding of
		activities
		(see note
		5)
		£
Grants		45,500
		<u> </u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

5. GRANTS PAYABLE

	2025	2024
	£	£
Anne Robson Trust	-	3,000
Archie Lloyd Foundation	-	1,500
Beneditti Foundation (The)	1,500	-
Branch Trust (The)	1,500	-
Brooke Hospital for Animals Trading Limited (The)	-	1,500
Bruce Trust	1,500	1,500
Comfort Cases UK	-	1,500
Crisis UK	1,000	-
CS Disabled Holidays	2,000	1,500
Cure Parkinson	-	1,500
Daisy's Dream	-	1,500
Edenbridge Arts and Music Trust	1,500	-
Enable Ability	-	2,000
Harrow Club (The)	1,500	-
Injured Jockeys Fund (The)	1,500	-
Julia's House Children's Hospice	1,500	-
Lord of the Isles Galley Trust	-	1,500
Mary Ann Evans Hospice	1,500	1,500
Meath Epilepsy Charity	1,500	-
Meningitis Now	-	1,500
Motor Neurone Disease Association	1,500	1,500
Never Such Innocence	1,500	1,500
Newbury Soup Kitchen	1,000	-
Nordoff-Robbins Music Therapy	1,500	1,500
Oxford Children's Hospital Campaign	2,000	1,500
Pickups for Peace	-	1,500
Prostate Cancer UK	-	1,500
Public Catalogue Foundation	-	1,500
Refugio Aboim Ascensao	1,500	1,500
Royal Shakespeare Company	2,500	1,500
Royal Trinity Hospice	-	1,500
Ruth Strauss Charitable Foundation	3,000	-
Scottys Little Soldiers	1,500	1,500
Sebastian's Action Trust	-	1,500
Second Chance	-	1,500
Shackleton Foundation (The)	2,000	-
South Bucks Riding for the Disabled Association	5,000	5,000
St Mary the Virgin Beech Hill	1,500	-
Starlight Children's Foundation	1,500	1,500
Supporting Wounded Veterans	1,500	1,500
Tree Council (The)	1,500	1,500
Unicorn Theatre	-	1,500
Total grants payable	<u>45,500</u>	<u>49,000</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

6. SUPPORT COSTS

	2025	2024
	£	£
Independent examination fees	1,212	1,212
	<u>1,212</u>	<u>1,212</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,000
Other trading activities	80,600
Investment income	450
Total	<u>82,050</u>
EXPENDITURE ON	
Raising funds	35,795
Charitable activities	
Grants	49,000
Other	1,596
Total	<u>86,391</u>
NET INCOME/(EXPENDITURE)	(4,341)
RECONCILIATION OF FUNDS	
Total funds brought forward	61,159
TOTAL FUNDS CARRIED FORWARD	<u><u>56,818</u></u>

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	1,449	28,739

10. MOVEMENT IN FUNDS

	At 1/11/24 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	56,818	1,840	58,658
TOTAL FUNDS	<u>56,818</u>	<u>1,840</u>	<u>58,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,339	(93,499)	1,840
TOTAL FUNDS	<u>95,339</u>	<u>(93,499)</u>	<u>1,840</u>

Comparatives for movement in funds

	At 1/11/23 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	61,159	(4,341)	56,818
TOTAL FUNDS	<u>61,159</u>	<u>(4,341)</u>	<u>56,818</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,050	(86,391)	(4,341)
TOTAL FUNDS	<u>82,050</u>	<u>(86,391)</u>	<u>(4,341)</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/23 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	61,159	(2,501)	58,658
TOTAL FUNDS	<u>61,159</u>	<u>(2,501)</u>	<u>58,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,389	(179,890)	(2,501)
TOTAL FUNDS	<u>177,389</u>	<u>(179,890)</u>	<u>(2,501)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

12. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was as follows:

2025 Nil	2024 Nil
<u> </u>	<u> </u>

SAINTS AND SINNERS TRUST LIMITED(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	1,000
Other trading activities		
Charitable activities - golf tournament receipts	89,810	80,600
Investment income		
Deposit account interest	529	450
Total incoming resources	<u>95,339</u>	<u>82,050</u>
EXPENDITURE		
Other trading activities		
Raising funds - golf tournament expenses	46,403	35,795
Charitable activities		
Grants to institutions	45,500	49,000
Support costs		
Governance costs		
Sundries	384	384
Independent examiner fee	1,212	1,212
	<u>1,596</u>	<u>1,596</u>
Total resources expended	<u>93,499</u>	<u>86,391</u>
Net income/(expenditure)	<u>1,840</u>	<u>(4,341)</u>

This page does not form part of the statutory financial statements

THE SAINTS AND SINNERS TRUST LIMITED

England & Wales - Charity number 200536

Accounts

REGISTERED COMPANY NUMBER: 00682158 (England and Wales)
REGISTERED CHARITY NUMBER: 200536

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
SAINTS AND SINNERS TRUST LIMITED(THE)
(A COMPANY LIMITED BY GUARANTEE)**

SAINTS AND SINNERS TRUST LIMITED(THE)
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SAINTS AND SINNERS TRUST LIMITED(THE)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024**

TRUSTEES	N W Benson OBE D C Edwards Sir A Jolliffe GBE DL Sir T J H Laurence KCVO CB ADC
COMPANY SECRETARY	D C Edwards
REGISTERED OFFICE	2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
REGISTERED COMPANY NUMBER	00682158 (England and Wales)
REGISTERED CHARITY NUMBER	200536
INDEPENDENT EXAMINER	Darren Kerins FCCA Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
BANKERS	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2024. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report.

The financial statements have been prepared in accordance with accounting policies set out on page 10, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

Significant activities

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

Public benefit

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has met its main objective and made net distributions of £49,000 (2023: £51,500) to those charities listed under note 5. The golf tournament held in October 2024 raised £80,600 gross (2023: £76,520 gross) less costs of £35,795 (2023: £27,568). The net amount raised was distributed in February and March 2025. During the year, donations of £1,000 (2023: £3,300) and bank interest of £450 (2023: £139) were received.

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

FINANCIAL REVIEW

Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	82,050
Out of which golf tournament expenses and administration expenses were paid amounting to:	(37,391)
Resulting in a surplus of:	44,659
Charitable distributions to various charities were made totalling:	(49,000)
Funds brought forward as at 1 November 2023 were:	61,159
Giving total funds to be carried forward of:	56,818
This comprised:	
General Fund	56,818
Total funds carried forward as at 31 October 2024	56,818

The Council aims to distribute its General Fund balance, subject to retaining a sufficient working capital balance, in the subsequent financial year by making charitable distributions. During February and March 2025 the Charity made charitable donations totalling £45,500 and a further £4,500 had been pledged..

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2023, the Charity had a General Fund balance of £61,159 of which £49,000 was distributed by 31 October 2024.

The Charity does not make investments. Surplus funds are placed on interest bearing accounts with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election.

Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

SAINTS AND SINNERS TRUST LIMITED (THE)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

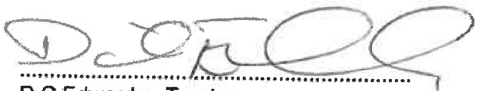
STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 June 2025 and signed on its behalf by:



D C Edwards - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINTS AND SINNERS TRUST LIMITED(THE)

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Saints and Sinners Trust Limited ("the charitable company") for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Kerins FCCA
The Association of Chartered Certified Accountants

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED(THE)**

Darren Kerins FCCA
Ad Valorem Accountancy Services Limited
2 Manor Farm Court
Old Wolverton Road
Milton Keynes
Buckinghamshire
MK12 5NN

Date:25/6/2025.....

SAINTS AND SINNERS TRUST LIMITED(THE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,000	3,300
Other trading activities	2	80,600	76,520
Investment income	3	450	139
Total		<u>82,050</u>	<u>79,959</u>
EXPENDITURE ON			
Raising funds		35,795	27,568
Charitable activities			
Grants	4	49,000	51,500
Other		1,596	960
Total		<u>86,391</u>	<u>80,028</u>
NET INCOME/(EXPENDITURE)		(4,341)	(69)
RECONCILIATION OF FUNDS			
Total funds brought forward		61,159	61,228
TOTAL FUNDS CARRIED FORWARD		<u><u>56,818</u></u>	<u><u>61,159</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET
31 OCTOBER 2024

		2024	2023
		Unrestricted fund £	Total funds £
CURRENT ASSETS	Notes		
Debtors	9	-	6,500
Cash at bank		85,557	74,793
		<u>85,557</u>	<u>81,293</u>
CREDITORS			
Amounts falling due within one year	10	(28,739)	(20,134)
		<u>56,818</u>	<u>61,159</u>
NET CURRENT ASSETS			
		<u>56,818</u>	<u>61,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		56,818	61,159
NET ASSETS		<u>56,818</u>	<u>61,159</u>
FUNDS	11		
Unrestricted funds		56,818	61,159
TOTAL FUNDS		<u>56,818</u>	<u>61,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET - continued

31 OCTOBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~24 June 2025~~ and were signed on its behalf by:



.....
N W Benson OBE - Trustee



.....
D C Edwards - Trustee

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

(iii) Investment income

Bank interest is accrued when receivable by the Charity.

EXPENDITURE

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Charitable activities

Grants are accounted for in full in the year the grants are approved.

(iii) Administration expenses

Administration costs include external independent examination and accountancy fees and are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUNDS

The Trust maintained one fund, the General Fund, which is an unrestricted income fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Charitable activities - golf tournament receipts	<u>80,600</u>	<u>76,520</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>450</u>	<u>139</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Grants	<u>49,000</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

5. GRANTS PAYABLE

	2024	2023
	£	£
Anne Robson Trust	3,000	-
Archie Lloyd Foundation	1,500	-
Beyond Food Foundation	-	1,500
Brooke Hospital for Animals Trading Limited (The)	1,500	1,500
Bruce Trust	1,500	1,500
Comfort Cases UK	1,500	-
CS Disabled Holidays	1,500	1,500
Cure Parkinson	1,500	1,500
Daisy's Dream	1,500	-
Enable Ability	2,000	-
Kidney Fund (The)	-	1,500
Lord of the Isles Galley Trust	1,500	-
Mary Ann Evans Hospice	1,500	1,500
Meningitis Now	1,500	-
Men's Matter	-	1,500
Motor Neurone Disease Association	1,500	1,500
Never Such Innocence	1,500	1,500
Nordoff-Robbins Music Therapy	1,500	2,500
Oxford Children's Hospital Campaign	1,500	1,500
Pickups for Peace	1,500	-
Prostate Cancer UK	1,500	1,500
Public Catalogue Foundation	1,500	1,500
Refugio Aboim Ascensao	1,500	1,500
Royal Marsden Hospital	-	1,500
Royal Shakespeare Company	1,500	2,500
Royal Trinity Hospice	1,500	-
Ruth Strauss Charitable Foundation	-	2,500
Same You	-	1,500
Scottys Little Soldiers	1,500	1,500
Sebastian's Action Trust	1,500	-
Second Chance	-	1,500
Shackleton Foundation (The)	-	3,000
South Bucks Riding for the Disabled Association	5,000	5,000
Starlight Children's Foundation	1,500	1,500
Supporting Wounded Veterans	1,500	-
Time to Talk West Berkshire	-	1,500
Tree Council (The)	1,500	1,500
Trussell Trust (The)	-	1,500
Unicorn Theatre	1,500	-
World Heart Beat Academy	-	1,500
Watermill Theatre Bagnor (The)	-	1,500
Total grants payable	49,000	51,500

SAINTS AND SINNERS TRUST LIMITED(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024****6. SUPPORT COSTS**

	2024	2023
	£	£
Independent examination fees	1,212	960
	<u>1,212</u>	<u>960</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,300
Other trading activities	76,520
Investment income	139
Total	<u>79,959</u>
EXPENDITURE ON	
Raising funds	27,568
Charitable activities	
Grants	51,500
Other	960
Total	<u>80,028</u>
NET INCOME/(EXPENDITURE)	(69)
RECONCILIATION OF FUNDS	
Total funds brought forward	61,228
TOTAL FUNDS CARRIED FORWARD	<u>61,159</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	6,500
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	28,739	20,134
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1/11/23	Net movement in funds	At 31/10/24
	£	£	£
Unrestricted funds			
General fund	61,159	(4,341)	56,818
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>61,159</u>	<u>(4,341)</u>	<u>56,818</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	82,050	(86,391)	(4,341)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>82,050</u>	<u>(86,391)</u>	<u>(4,341)</u>

Comparatives for movement in funds

	At 1/11/22	Net movement in funds	At 31/10/23
	£	£	£
Unrestricted funds			
General fund	61,228	(69)	61,159
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>61,228</u>	<u>(69)</u>	<u>61,159</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,959	(80,028)	(69)
TOTAL FUNDS	<u>79,959</u>	<u>(80,028)</u>	<u>(69)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/22 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	61,228	(4,410)	56,818
TOTAL FUNDS	<u>61,228</u>	<u>(4,410)</u>	<u>56,818</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,009	(166,419)	(4,410)
TOTAL FUNDS	<u>162,009</u>	<u>(166,419)</u>	<u>(4,410)</u>

12. RELATED PARTY DISCLOSURES

During the current and previous years, Neil Benson OBE and David Edwards were partners in Lewis Golden LLP, Chartered Accountants and Statutory Auditors, who provided accountancy and secretarial services to the Trust at a charge of £Nil (2023: £Nil).

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

13. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was as follows:

2024	2023
Nil	Nil

SAINTS AND SINNERS TRUST LIMITED(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,000	1,000
Golf Day other income	-	2,300
	<u>1,000</u>	<u>3,300</u>
Other trading activities		
Charitable activities - golf tournament receipts	80,600	76,520
Investment income		
Deposit account interest	450	139
Total incoming resources	<u>82,050</u>	<u>79,959</u>
EXPENDITURE		
Other trading activities		
Raising funds - golf tournament expenses	35,795	27,568
Charitable activities		
Grants to institutions	49,000	51,500
Support costs		
Governance costs		
Sundries	384	-
Independent examiner fee	1,212	960
	<u>1,596</u>	<u>960</u>
Total resources expended	<u>86,391</u>	<u>80,028</u>
Net expenditure	<u>(4,341)</u>	<u>(69)</u>

This page does not form part of the statutory financial statements

THE SAINTS AND SINNERS TRUST LIMITED

England & Wales - Charity number 200536

Accounts

REGISTERED COMPANY NUMBER: 00682158 (England and Wales)
REGISTERED CHARITY NUMBER: 200536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
SAINTS AND SINNERS TRUST LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)

SAINTS AND SINNERS TRUST LIMITED(THE)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2023**

TRUSTEES	N W Benson OBE D C Edwards Sir A Jolliffe GBE DL Sir T J H Laurence
COMPANY SECRETARY	D C Edwards
REGISTERED OFFICE	40 Queen Anne Street London W1G 9EL
REGISTERED COMPANY NUMBER	00682158 (England and Wales)
REGISTERED CHARITY NUMBER	200536
INDEPENDENT EXAMINER	Darren Kerins FCCA Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
BANKERS	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2023. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report.

The financial statements have been prepared in accordance with accounting policies set out on page 10, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

Significant activities

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

Public benefit

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has met its main objective and made net distributions of £51,500 (2022: £43,000) to those charities listed under note 4. The golf tournament held in October 2023 raised £76,520 gross (2022: £71,450 gross) less costs of £27,568 (2022: £28,354). The net amount raised was distributed in December 2022. During the year, donations of £1,000 (2022: £3,000), gift aid of £Nil (2022: £1) and donated services of £Nil (2022: £1,800) were received. Bank interest receivable was £139 (2022: £12).

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

FINANCIAL REVIEW

Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	79,959
Out of which golf tournament expenses and administration expenses were paid amounting to:	(28,528)
Resulting in a surplus of:	<u>51,431</u>
Charitable distributions to various charities were made totalling:	(51,500)
Gift aid receivable	-
Funds brought forward as at 1 November 2022 were:	<u>61,228</u>
Giving total funds to be carried forward of:	<u><u>61,159</u></u>
This comprised:	
General Fund	<u>61,159</u>
Total funds carried forward as at 31 October 2023	<u><u>61,159</u></u>

The Council aims to distribute its General Fund balance, subject to retaining a sufficient working capital balance, in the subsequent financial year by making charitable distributions. In December 2022 the Charity made charitable donations totalling £51,500.

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2022, the Charity had a General Fund balance of £61,228 of which £51,500 (net) was distributed by 31 October 2023. There were free reserves of £57,091 as at 31 October 2023.

The Charity does not make investments. Surplus funds are placed on interest bearing accounts with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election.

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 July 2024 and signed on its behalf by:



D C Edwards - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINTS AND SINNERS TRUST LIMITED(THE)

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Saints and Sinners Trust Limited ("the charitable company") for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Kerins FCCA
The Association of Chartered Certified Accountants

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED(THE)**

Darren Kerins FCCA
Ad Valorem Accountancy Services Limited
2 Manor Farm Court
Old Wolverton Road
Milton Keynes
Buckinghamshire
MK12 5NN

Date: 23 July 2024

SAINTS AND SINNERS TRUST LIMITED(THE)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

		2023	2022
		Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,300	6,101
Other trading activities	2	76,520	71,540
Investment income	3	139	12
Total		<u>79,959</u>	<u>77,653</u>
EXPENDITURE ON			
Raising funds		25,768	28,354
Charitable activities	4		
Grants		51,500	43,000
Other		2,760	2,973
Total		<u>80,028</u>	<u>74,327</u>
NET INCOME/(EXPENDITURE)		(69)	3,326
RECONCILIATION OF FUNDS			
Total funds brought forward		61,228	57,902
TOTAL FUNDS CARRIED FORWARD		<u>61,159</u>	<u>61,228</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SAINTS AND SINNERS TRUST LIMITED(THE)**BALANCE SHEET
31 OCTOBER 2023**

		2023	2022
		Unrestricted fund £	Total funds £
CURRENT ASSETS	Notes		
Debtors	9	6,500	4,440
Cash at bank		74,793	78,221
		<u>81,293</u>	<u>82,661</u>
CREDITORS			
Amounts falling due within one year	10	(20,134)	(21,433)
		<u>61,159</u>	<u>61,228</u>
NET CURRENT ASSETS			
		<u>61,159</u>	<u>61,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,159</u>	<u>61,228</u>
NET ASSETS		<u>61,159</u>	<u>61,228</u>
FUNDS	11		
Unrestricted funds		<u>61,159</u>	<u>61,228</u>
TOTAL FUNDS		<u>61,159</u>	<u>61,228</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET - continued
31 OCTOBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2024 and were signed on its behalf by:



N W Benson OBE - Trustee



D C Edwards - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

(iii) Investment income

Bank interest is accrued when receivable by the Charity.

EXPENDITURE

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Charitable activities

Grants are accounted for in full in the year the grants are approved.

(iii) Administration expenses

Administration costs include external independent examination and accountancy fees and are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUNDS

The Trust maintained one fund, the General Fund, which is an unrestricted income fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Charitable activities - golf tournament receipts	76,520	71,540

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	139	12

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)
	£
Grants	51,500

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

5. GRANTS PAYABLE

	2023 £	2022 £
Beyond Food Foundation	1,500	2,000
Brooke Hospital for Animals Trading Limited (The)	1,500	2,000
Bruce Trust	1,500	-
Chance to Shine Foundation	-	1,000
CS Disabled Holidays	1,500	2,000
Cure Parkinson	1,500	-
Dementia UK	-	500
Disabled Sailors Association	-	2,000
Harrow Multiple Sclerosis Therapy Centre	-	2,000
Julia's House	-	1,000
Kidney Fund (The)	1,500	-
Mary Ann Evans Hospice	1,500	2,000
Men's Matter	1,500	1,500
Motor Neurone	1,500	-
Never Such Innocence	1,500	-
Nordoff-Robbins Music Therapy	2,500	2,000
Oxford Children's Hospital Campaign	1,500	2,000
Oxford Hospitals Charity	-	-
Prostate Cancer UK	1,500	1,500
Public Catalogue Foundation	1,500	-
Refugio Aboim Ascensao	1,500	1,500
Royal Marsden Hospital	1,500	-
Royal Shakespeare Company	2,500	2,000
Royal Trinity Hospice	-	500
Ruth Strauss Charitable Foundation	2,500	-
Same You	1,500	-
Sands End Association	-	500
Scottys Little Soldiers	1,500	-
Second Chance	1,500	-
Shackleton Foundation (The)	3,000	4,000
St Mary the Virgin, Beech Hill PCC	-	1,000
South Bucks Riding for the Disabled Association	5,000	4,000
Starlight Children's Foundation	1,500	1,500
Time to Talk West Berkshire	1,500	2,000
Together for Short Lives	-	500
Tree Council (The)	1,500	2,000
Trussell Trust (The)	1,500	-
World Heart Beat Academy	1,500	-
Watermill Theatre Bagnor (The)	1,500	2,000
Total grants payable	<u>51,500</u>	<u>43,000</u>

SAINTS AND SINNERS TRUST LIMITED(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****6. SUPPORT COSTS**

	2023	2022
	£	£
Independent examination fees	960	1,160
Accountancy fees (see below)	-	1,800
Bank charges	-	13
	<u>960</u>	<u>2,973</u>

Accountancy charges of £nil (2022: £1,800) were donated and this has been accounted for as a donation in kind.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,101
Other trading activities	71,540
Investment income	12
Total	<u>77,653</u>
EXPENDITURE ON	
Raising funds	28,354
Charitable activities	
Grants	43,000
Other	2,973
Total	<u>74,327</u>
NET INCOME	3,326
RECONCILIATION OF FUNDS	
Total funds brought forward	57,902

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>61,228</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>6,500</u>	<u>4,440</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>20,134</u>	<u>21,433</u>

11. MOVEMENT IN FUNDS

	At 1/11/22 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	61,228	(69)	61,159
TOTAL FUNDS	<u>61,228</u>	<u>(69)</u>	<u>61,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,959	(80,028)	(69)
TOTAL FUNDS	<u>79,959</u>	<u>(80,028)</u>	<u>(69)</u>

Comparatives for movement in funds

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	57,902	3,326	61,228

SAINTE ANDREW'S TRUST LIMITED (THE)

57,902

3,326

61,228

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,653	(74,327)	3,326
TOTAL FUNDS	<u>77,653</u>	<u>(74,327)</u>	<u>3,326</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/21 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	57,902	3,257	61,159
TOTAL FUNDS	<u>57,902</u>	<u>3,257</u>	<u>61,159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,612	(154,355)	3,257
TOTAL FUNDS	<u>157,612</u>	<u>(154,355)</u>	<u>3,257</u>

12. RELATED PARTY DISCLOSURES

During the current and previous years, Neil Benson OBE and David Edwards were partners in Lewis Golden LLP, Chartered Accountants and Statutory Auditors, who provided accountancy and secretarial services to the Trust at a charge of £Nil (2022: £Nil).

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

13. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was as follows:

2023	2022
Nil	Nil

SAINTS AND SINNERS TRUST LIMITED(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,000	3,000
Gift aid	-	1
Donated services and facilities	-	1,800
Golf Day other income	2,300	1,300
	<u>3,300</u>	<u>6,101</u>
Other trading activities		
Charitable activities - golf tournament receipts	76,520	71,540
Investment income		
Deposit account interest	139	12
	<u>79,959</u>	<u>77,653</u>
EXPENDITURE		
Other trading activities		
Raising funds - golf tournament expenses	27,568	28,354
Charitable activities		
Grants to institutions	51,500	43,000
Support costs		
Governance costs		
Independent examiner fee	960	1,160
Accountancy fees	-	1,800
Bank charges	-	13
	<u>960</u>	<u>2,973</u>
Total resources expended	<u>80,028</u>	<u>74,327</u>
Net (expenditure)/income	<u>(69)</u>	<u>3,326</u>

This page does not form part of the statutory financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

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THE SAINTS AND SINNERS TRUST LIMITED

England & Wales - Charity number 200536

Accounts

REGISTERED COMPANY NUMBER: 00682158 (England and Wales)
REGISTERED CHARITY NUMBER: 200536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
SAINTS AND SINNERS TRUST LIMITED(THE)
(A COMPANY LIMITED BY GUARANTEE)

SAINTS AND SINNERS TRUST LIMITED(THE)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

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SAINTS AND SINNERS TRUST LIMITED(THE)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2022**

TRUSTEES	N W Benson OBE D C Edwards Sir A S Jolliffe GBE, DL Sir T J H Laurence
COMPANY SECRETARY	D C Edwards
REGISTERED OFFICE	40 Queen Anne Street London London W1G 9EL
REGISTERED COMPANY NUMBER	00682158 (England and Wales)
REGISTERED CHARITY NUMBER	200536
INDEPENDENT EXAMINER	Darren Kerins FCCA Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
BANKERS	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2022. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report.

The financial statements have been prepared in accordance with accounting policies set out on page 10, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has met its main objective and made net distributions of £43,000 (2021: £29,900) to those charities listed under note 4. The golf tournament held in October 2022 raised £71,540 gross (2021: £68,100 gross) less costs of £28,354 (2021: £24,117). The net amount raised was distributed in December 2022. During the year, donations of £4,300 (2021: £5,373), gift aid of £1 (2021: £2,375) and donated services of £1,800 (2021: £1,800) were received. Bank interest receivable was £12 (2021: £9).

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

FINANCIAL REVIEW

Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	77,652
Out of which golf tournament expenses and administration expenses were paid amounting to:	(31,327)
	<hr/>
Resulting in a surplus of:	46,325
Charitable distributions to various charities were made totalling:	(43,000)
Gift aid receivable	1
Funds brought forward as at 1 November 2021 were:	57,902
	<hr/>
Giving total funds to be carried forward of:	61,228
	<hr/> <hr/>
This comprised:	
General Fund	61,228
	<hr/>
Total funds carried forward as at 31 October 2022	61,228
	<hr/> <hr/>

The Council aims to distribute its General Fund balance, subject to retaining a sufficient working capital balance, in the subsequent financial year by making charitable distributions. In December 2022 the Charity made charitable donations totalling £43,000.

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2021, the Charity had a General Fund balance of £57,902 of which £43,000 (net) was distributed by 31 October 2022. There were free reserves of £61,228 as at 31 October 2022.

The Charity does not make investments. Surplus funds are placed on interest bearing accounts with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election.

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 July 2023 and signed on its behalf by:

D C Edwards - Trustee

SAINTS AND SINNERS TRUST LIMITED(THE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees (who are also the directors of Saints and Sinners Trust Limited(The) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINTS AND SINNERS TRUST LIMITED(THE)

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Saints and Sinners Trust Limited ("the charitable company") for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Kerins FCCA
The Association of Chartered Certified Accountants

Darren Kerins FCCA
Ad Valorem Accountancy Services Limited
2 Manor Farm Court

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED(THE)**

Old Wolverton Road
Milton Keynes
Buckinghamshire
MK12 5NN

27 July 2023

SAINTS AND SINNERS TRUST LIMITED(THE)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

		2022	2021
		Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		6,101	9,548
Other trading activities	2	71,540	68,100
Investment income	3	12	9
Total		<u>77,653</u>	<u>77,657</u>
EXPENDITURE ON			
Raising funds		28,354	24,117
Charitable activities	4		
Grants		43,000	29,900
Other		2,973	2,721
Total		<u>74,327</u>	<u>56,738</u>
NET INCOME		3,326	20,919
RECONCILIATION OF FUNDS			
Total funds brought forward		57,902	36,983
TOTAL FUNDS CARRIED FORWARD		<u>61,228</u>	<u>57,902</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET 31 OCTOBER 2022

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	9	4,440	4,375
Cash at bank		78,221	71,824
		<u>82,661</u>	<u>76,199</u>
CREDITORS			
Amounts falling due within one year	10	(21,433)	(18,297)
		<u>61,228</u>	<u>57,902</u>
NET CURRENT ASSETS			
		61,228	57,902
TOTAL ASSETS LESS CURRENT LIABILITIES		61,228	57,902
		<u>61,228</u>	<u>57,902</u>
NET ASSETS		<u>61,228</u>	<u>57,902</u>
FUNDS	11		
Unrestricted funds		61,228	57,902
TOTAL FUNDS		<u>61,228</u>	<u>57,902</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET - continued

31 OCTOBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2023 and were signed on its behalf by:

N W Benson OBE - Trustee

D C Edwards - Trustee

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

(iii) Investment income

Bank interest is accrued when receivable by the Charity.

Expenditure

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Charitable activities

Grants are accounted for in full in the year the grants are approved.

(iii) Administration expenses

Administration costs include external independent examination and accountancy fees and are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

The Trust maintained one fund, the General Fund, which is an unrestricted income fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

2. OTHER TRADING ACTIVITIES	2022	2021
	£	£
Charitable activities - golf tournament receipts	71,540	68,100
	<u> </u>	<u> </u>
3. INVESTMENT INCOME	2022	2021
	£	£
Deposit account interest	12	9
	<u> </u>	<u> </u>
4. CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 5)
		£
Grants		43,000
		<u> </u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

5. GRANTS PAYABLE

	2022 £	2021 £
Beyond Food Foundation	2,000	--
Brooke Hospital for Animals Trading Limited (The)	2,000	2,500
Buttle UK	-	1,000
Chance to Shine Foundation	1,000	-
CS Disabled Holidays	2,000	1,500
Dementia UK	500	-
Disabled Sailors Association	2,000	-
Garden Organic (The Henry Doubleday Research Association)	-	1,000
Harrow Multiple Sclerosis Therapy Centre	2,000	-
Honeypot Children's Charity	-	1,000
Institute for Cancer Vaccines and Immunotherapy (The)	-	1,000
Intensive Care Society (The)	-	2,000
Julia's House	1,000	-
Marjorie McClure School Fund	-	1,500
Mary Ann Evans Hospice	2,000	1,000
Men's Matter	1,500	-
Nordoff-Robbins Music Therapy	2,000	-
Oxford Children's Hospital Campaign	2,000	-
Oxford Hospitals Charity	-	1,500
Prostate Cancer UK	1,500	-
Refugio Aboim Ascensao	1,500	1,500
Royal Shakespeare Company	2,000	2,000
Royal Trinity Hospice	500	-
Ruth Strauss Charitable Foundation	-	4,900
Sands End Association	500	-
Shackleton Foundation (The)	4,000	3,000
St Mary the Virgin, Beech Hill PCC	1,000	-
South Bucks Riding for the Disabled Association	4,000	3,000
Starlight Children's Foundation	1,500	1,000
Time to Talk West Berkshire	2,000	-
Together for Short Lives	500	1,000
Tree Council (The)	2,000	-
Trussell Trust (The)	-	1,000
Watermill Theatre Bagnor (The)	2,000	-
	<u>43,000</u>	<u>31,400</u>
Less prior year grants written off	-	(1,500)
Total grants payable	<u><u>43,000</u></u>	<u><u>29,900</u></u>

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

6. SUPPORT COSTS

	2022	2021
	£	£
Independent examination fees	1,160	1,000
Accountancy fees (see below)	1,800	1,683
Bank charges	13	38
	<u>2,973</u>	<u>2,721</u>

Accountancy charges of £1,800 (2021: £1,800) were donated and this has been accounted for as a donation in kind.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,548
Other trading activities	68,100
Investment income	9
Total	<u>77,657</u>
EXPENDITURE ON	
Raising funds	24,117
Charitable activities	
Grants	29,900
Other	2,721
Total	<u>56,738</u>
NET INCOME	20,919
RECONCILIATION OF FUNDS	
Total funds brought forward	36,983
TOTAL FUNDS CARRIED FORWARD	<u>57,902</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	4,440	4,375

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	21,433	16,870
Members Luncheon Fund	-	1,427
	<u>21,433</u>	<u>18,297</u>

11. MOVEMENT IN FUNDS

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	57,902	3,326	61,228
	<u>57,902</u>	<u>3,326</u>	<u>61,228</u>
TOTAL FUNDS	<u>57,902</u>	<u>3,326</u>	<u>61,228</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,653	(74,327)	3,326
	<u>77,653</u>	<u>(74,327)</u>	<u>3,326</u>
TOTAL FUNDS	<u>77,653</u>	<u>(74,327)</u>	<u>3,326</u>

Comparatives for movement in funds

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	36,983	20,919	57,902
	<u>36,983</u>	<u>20,919</u>	<u>57,902</u>
TOTAL FUNDS	<u>36,983</u>	<u>20,919</u>	<u>57,902</u>

SAINTS AND SINNERS TRUST LIMITED(THE)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022****11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,657	(56,738)	20,919
TOTAL FUNDS	<u>77,657</u>	<u>(56,738)</u>	<u>20,919</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/20 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	36,983	24,245	61,228
TOTAL FUNDS	<u>36,983</u>	<u>24,245</u>	<u>61,228</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,310	(131,065)	24,245
TOTAL FUNDS	<u>155,310</u>	<u>(131,065)</u>	<u>24,245</u>

12. RELATED PARTY DISCLOSURES

During the current and previous years, Neil Benson OBE and David Edwards were partners in Lewis Golden LLP, Chartered Accountants and Statutory Auditors, who provided accountancy and secretarial services to the Trust at a charge of £Nil (2021: £Nil).

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

13. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was as follows:

2022	2021
Nil	Nil
<u> </u>	<u> </u>

SAINTS AND SINNERS TRUST LIMITED(THE)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,000	5,373
Gift aid	1	2,375
Donated services and facilities	1,800	1,800
Golf Day other income	1,300	-
	<u>6,101</u>	<u>9,548</u>
Other trading activities		
Charitable activities - golf tournament receipts	71,540	68,100
Investment income		
Deposit account interest	12	9
	<u>77,653</u>	<u>77,657</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Raising funds - golf tournament expenses	28,354	24,117
Charitable activities		
Grants to institutions	43,000	29,900
Support costs		
Governance costs		
Independent examiner fee	1,160	1,000
Accountancy fees	1,800	1,683
Bank charges	13	38
	<u>2,973</u>	<u>2,721</u>
Total resources expended	<u>74,327</u>	<u>56,738</u>
Net income	<u><u>3,326</u></u>	<u><u>20,919</u></u>

This page does not form part of the statutory financial statements

THE SAINTS AND SINNERS TRUST LIMITED

England & Wales - Charity number 200536

Accounts

REGISTERED COMPANY NUMBER: 00682158 (England and Wales)
REGISTERED CHARITY NUMBER: 200536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
SAINTS AND SINNERS TRUST LIMITED(THE)
(A COMPANY LIMITED BY GUARANTEE)

SAINTS AND SINNERS TRUST LIMITED(THE)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2021**

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SAINTS AND SINNERS TRUST LIMITED(THE)

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 October 2021**

TRUSTEES	N W Benson OBE D C Edwards Sir A S Jolliffe GBE DL Sir T J H Laurence
COMPANY SECRETARY	D C Edwards
REGISTERED OFFICE	40 Queen Anne Street London W1G 9EL
REGISTERED COMPANY NUMBER	00682158 (England and Wales)
REGISTERED CHARITY NUMBER	200536
INDEPENDENT EXAMINER	Darren Kerins FCCA Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Milton Keynes Buckinghamshire MK12 5NN
BANKERS	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 October 2021

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2021. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report.

The financial statements have been prepared in accordance with accounting policies set out on page 10, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006 (Charitable Companies), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Charity has met its main objective and made net distributions of £29,900 (2020: £47,500) to those charities listed under note 4. The golf tournament held in October 2021 raised £68,100 gross (2020: £44,850 gross) less costs of £24,117 (2020: £18,855). The net amount raised was distributed in December 2021. During the year, donations of £5,373 (2020: £Nil), gift aid of £2,375 (2020: £2,006) and donated services of £1,800 (2020: £1,800) were received. Bank interest receivable was £9 (2020: £46).

SAINTS AND SINNERS TRUST LIMITED(THE)

REPORT OF THE TRUSTEES for the Year Ended 31 October 2021

STRATEGIC REPORT

Financial review

Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	75,282
Out of which golf tournament expenses and administration expenses were paid amounting to:	(26,838)
	<hr/>
Resulting in a surplus of:	48,444
Charitable distributions to various charities were made totalling:	(29,900)
Gift aid receivable	2,375
Funds brought forward as at 1 November 2020 were:	36,983
	<hr/>
Giving total funds to be carried forward of:	57,902
	<hr/> <hr/>
This comprised:	
General Fund	57,902
	<hr/>
Total funds carried forward as at 31 October 2021	57,902
	<hr/> <hr/>

The Council aims to distribute its General Fund balance, subject to retaining a sufficient working capital balance, in the subsequent financial year by making charitable distributions. In December 2021 the Charity made charitable donations totalling £45,000.

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2020, the Charity had a General Fund balance of £36,983 of which £29,900 (net) was distributed by 31 October 2021. There were free reserves of £57,902 as at 31 October 2021.

The Charity does not make investments. Surplus funds are placed on interest bearing accounts with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election. Sir Anthony Joliffe will retire by rotation at the 2021 Annual General Meeting.

Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

SAINTS AND SINNERS TRUST LIMITED(THE)

**REPORT OF THE TRUSTEES
for the Year Ended 31 October 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 August 2022 and signed on the board's behalf by:

D C Edwards - Trustee

SAINTS AND SINNERS TRUST LIMITED(THE)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the Year Ended 31 October 2021**

The trustees (who are also the directors of Saints and Sinners Trust Limited(The) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINTS AND SINNERS TRUST LIMITED(THE)

I report to the trustees (who are also directors for the purpose of company law) on my examination of the financial statements of The Saints and Sinners Trust Limited ("the charitable company") for the year ended 31 October 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Kerins FCCA
Ad Valorem Accountancy Services Limited
2 Manor Farm Court
Old Wolverton Road
Milton Keynes
Buckinghamshire
MK12 5NN

23 August 2022

SAINTS AND SINNERS TRUST LIMITED(THE)

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 October 2021**

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		9,548	3,806
Other trading activities	2	68,100	44,850
Investment income	3	9	46
Total		77,657	48,702
 EXPENDITURE ON			
Raising funds		24,117	18,855
Charitable activities	4		
Grants		29,900	47,500
Other		2,721	2,833
Total		56,738	69,188
 NET INCOME/(EXPENDITURE)		20,919	(20,486)
 RECONCILIATION OF FUNDS			
Total funds brought forward		36,983	57,469
 TOTAL FUNDS CARRIED FORWARD		57,902	36,983

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET
31 October 2021

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
CURRENT ASSETS			
Debtors	9	4,375	2,250
Cash at bank		71,824	52,969
		<u>76,199</u>	<u>55,219</u>
CREDITORS			
Amounts falling due within one year	10	(18,297)	(18,236)
		<u>57,902</u>	<u>36,983</u>
NET CURRENT ASSETS			
		<u>57,902</u>	<u>36,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>57,902</u>	<u>36,983</u>
NET ASSETS			
		<u>57,902</u>	<u>36,983</u>
FUNDS			
Unrestricted funds	11	<u>57,902</u>	<u>36,983</u>
TOTAL FUNDS			
		<u>57,902</u>	<u>36,983</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SAINTS AND SINNERS TRUST LIMITED(THE)

BALANCE SHEET - continued
31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2022 and were signed on its behalf by:

N W Benson OBE - Trustee

D C Edwards - Trustee

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

(iii) Investment income

Bank interest is accrued when receivable by the Charity.

Expenditure

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Charitable activities

Grants are accounted for in full in the year the grants are approved.

(iii) Administration expenses

Administration costs include external independent examination and accountancy fees and are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

The Trust maintained one fund, the General Fund, which is an unrestricted income fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	31.10.21	31.10.20
	£	£
Charitable activities - golf tournament receipts	68,100	44,850
	<u> </u>	<u> </u>

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2021

3. INVESTMENT INCOME	31.10.21	31.10.20
	£	£
Deposit account interest	9	46
	<u> </u>	<u> </u>
4. CHARITABLE ACTIVITIES COSTS		
		Grant
		funding of
		activities
		(see note
		5)
		£
Grants		29,900
		<u> </u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2021**

5. GRANTS PAYABLE

	31.10.2021	31.10.2020
	£	£
Alexander Devine Children's Hospice Service	-	1,250
Archie Lloyd Charitable Foundation (The)	-	1,000
Beech Hill Memorial Hall	-	1,250
Breast Cancer Haven	-	1,000
Brooke Hospital for Animals Trading Limited (The)	2,500	-
Buttle UK	1,000	-
Charlie Waller Memorial Trust (The)	-	1,000
Countryside Learning	-	1,250
CS Disabled Holidays	1,500	1,500
Garden Organic (The Henry Doubleday Research Association)	1,000	1,000
Honeypot Children's Charity	1,000	500
Injured Jockeys Fund (The)	-	(2,500)
Institute for Cancer Vaccines and Immunotherapy (The)	1,000	-
Institute of Hepatology	-	1,250
Intensive Care Society (The)	2,000	-
London Playing Fields Foundation	-	1,500
Marjorie McClure School Fund	1,500	-
Mary Ann Evans Hospice	1,000	1,500
Motor Neurone Disease Association	-	1,500
Nordoff-Robbins Music Therapy	-	1,250
Operation Smile	-	1,000
Oxford Hospitals Charity	1,500	1,500
Place2be	-	1,500
RAW Workshop	(1,500)	1,500
Refugio Aboim Ascensao	1,500	1,500
Royal Marsden - Cancer Genetic Research Trust	-	1,250
Royal Shakespeare Company	2,000	3,000
Royal Trinity Hospice	-	500
Ruth Strauss Charitable Foundation	4,900	-
Samaritans	-	1,500
Save the Children Fund	-	1,000
Shackleton Foundation (The)	3,000	4,000
South Bucks Riding for the Disabled Association	3,000	5,000
Starlight Children's Foundation	1,000	1,000
Thames Reach	-	1,500
Together for Short Lives	1,000	500
Tree Council (The)	-	1,500
Trussell Trust (The)	1,000	-
White Ensign Association Limited (The)	-	3,000
Young Lives Foundation	-	2,500
	<u>29,900</u>	<u>47,500</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2021**

6. SUPPORT COSTS

	31.10.21	31.10.20
	£	£
Independent examination fees	1,000	1,000
Accountancy fees (see below)	1,683	1,800
Bank charges	38	12
Other administration expenses	-	21
	2,721	2,833
	2,721	2,833

Accountancy charges of £1,800 (2020: £1,800) were donated and this has been accounted for as a donation in kind.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,806
Other trading activities	44,850
Investment income	46
Total	48,702
 EXPENDITURE ON	
Raising funds	18,855
Charitable activities	
Grants	47,500
Other	2,833
Total	69,188
 NET INCOME/(EXPENDITURE)	 (20,486)
 RECONCILIATION OF FUNDS	
Total funds brought forward	57,469
 TOTAL FUNDS CARRIED FORWARD	36,983

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2021**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.21	31.10.20
		£	£
	Other debtors	4,375	2,250
		<u> </u>	<u> </u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.21	31.10.20
		£	£
	Accrued expenses	16,870	3,079
	Members Luncheon Fund	1,427	15,157
		<u> </u>	<u> </u>
		18,297	18,236
		<u> </u>	<u> </u>

11.	MOVEMENT IN FUNDS		
		At	Net
		1.11.20	movement
		£	in funds
		£	£
	Unrestricted funds		
	General fund	36,983	20,919
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>36,983</u>	<u>20,919</u>
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	77,657	(56,738)	20,919
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>77,657</u>	<u>(56,738)</u>	<u>20,919</u>
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At	Net	At
	1.11.19	movement	31.10.20
	£	in funds	£
	£	£	£
Unrestricted funds			
General fund	57,469	(20,486)	36,983
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>57,469</u>	<u>(20,486)</u>	<u>36,983</u>
	<u> </u>	<u> </u>	<u> </u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,702	(69,188)	(20,486)
	<u>48,702</u>	<u>(69,188)</u>	<u>(20,486)</u>
TOTAL FUNDS	<u>48,702</u>	<u>(69,188)</u>	<u>(20,486)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	57,469	433	57,902
	<u>57,469</u>	<u>433</u>	<u>57,902</u>
TOTAL FUNDS	<u>57,469</u>	<u>433</u>	<u>57,902</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,359	(125,926)	433
	<u>126,359</u>	<u>(125,926)</u>	<u>433</u>
TOTAL FUNDS	<u>126,359</u>	<u>(125,926)</u>	<u>433</u>

12. RELATED PARTY DISCLOSURES

Neil Benson OBE and David Edwards are partners in Lewis Golden LLP, Chartered Accountants and Statutory Auditors, who provided accountancy and secretarial services to the company at a charge of £Nil (2020: £Nil).

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2021**

13. LUNCH FUND

During the year, the trustees decided to separate out the Saints and Sinners Club Members' Fund. The bank was instructed to make the transfer of £44,974 before the year end and the amount cleared the bank on 1 November 2021. At 31 October 2021, the company was indebted to the Saints and Sinners Club Members' Fund in the amount of £Nil (2020: £15,157) which had been lent on call interest free and was held on deposit with Barclays Bank PLC. Following the transaction, the company owed £1,427 (2020: £Nil) to the Saints and Sinners Club Members' Fund.

14. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was as follows:

31.10.21	31.10.20
0	0
<u>0</u>	<u>0</u>

THE SAINTS AND SINNERS TRUST LIMITED

England & Wales - Charity number 200536

Accounts

REGISTERED COMPANY NUMBER: 00682158 (England and Wales)
REGISTERED CHARITY NUMBER: 200536

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
SAINTS AND SINNERS TRUST LIMITED(THE)
(A COMPANY LIMITED BY GUARANTEE)

SAINTS AND SINNERS TRUST LIMITED(THE)

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for the Year Ended 31 October 2020**

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SAINTS AND SINNERS TRUST LIMITED(THE)

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 October 2020**

TRUSTEES	N W Benson OBE D C Edwards Sir A S Jolliffe GBE DL Sir T J H Laurence Retired Naval Officer (appointed 28.11.2019)
COMPANY SECRETARY	D C Edwards
REGISTERED OFFICE	40 Queen Anne Street London W1G 9EL
REGISTERED COMPANY NUMBER	00682158 (England and Wales)
REGISTERED CHARITY NUMBER	200536
INDEPENDENT EXAMINER	ECL Howard Watson Smith LLP Chartered Accountants ECL House Lake Street Leighton Buzzard Bedfordshire LU7 1RT
BANKERS	Barclays Bank PLC Mayfair, London Branch PO Box 2056 London W1A 1AP

**REPORT OF THE TRUSTEES
for the Year Ended 31 October 2020**

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 October 2020. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1; each of whom were directors on the date of approval of this report. Sir Timothy Laurence was appointed during the year on 28 November 2019, replacing Hon Vice Admiral Sir Donald Gosling KCVO RNR, Vice Admiral of the United Kingdom who served as a director until the date of his death on 16 September 2019.

The financial statements have been prepared in accordance with accounting policies set out on page 9, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006 (Charitable Companies), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. By providing such financial support the Charity seeks to enable other charitable organisations to achieve their objectives for the public benefit.

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Charity has met its main objective and made net distributions of £47,500 (2019: £100,500) to those charities listed under note 4. The golf tournament held in October 2020 raised £44,850 gross (2019: £67,950 gross) less costs of £18,855 (2019: £23,434). The net amount raised was distributed in December 2020. During the year, donations of £nil (2019: £3,254), gift aid of £2,006 (2019: £3,467) and donated services of £1,800 (2019: £1,800) were received. Bank interest receivable was £46 (2019: £144).

**REPORT OF THE TRUSTEES
for the Year Ended 31 October 2020**

STRATEGIC REPORT

Financial review

Financial position

	£
During the year income (excluding gift aid) from all sources amounted to:	46,696
Out of which golf tournament expenses and administration expenses were paid amounting to:	<u>(21,688)</u>
Resulting in a surplus of:	25,008
Charitable distributions to various charities were made totalling:	(47,500)
Gift aid receivable	2,006
Funds brought forward as at 1 November 2019 were:	<u>57,469</u>
Giving total funds to be carried forward of:	<u><u>36,983</u></u>
This comprised:	
General Fund	<u>36,983</u>
Total funds carried forward as at 31 October 2020	<u><u>36,983</u></u>

The Council aims to distribute its General Fund balance, calculated as at the balance sheet date, in the subsequent financial year by making charitable distributions.

None of the Charity's funds were in deficit as at the date of the financial statements. Commitments to distribute to various charities are made only when reserves are available to do so. As at 31 October 2019, the Charity had a General Fund balance of £57,469 of which £47,500 (net) was distributed by 31 October 2020. There were free reserves of £36,983 as at 31 October 2020.

The Charity does not make investments. Surplus funds are placed on short term money market deposit with the Charity's bankers while they remain undistributed.

The Charity does not hold any funds as Custodian Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Saints and Sinners Trust Limited is a company limited by guarantee and is a registered charity governed by its Memorandum and Articles of Association dated 31 January 1961.

Recruitment and appointment of new trustees

The Council of Management may at any time appoint a member to serve as a director, subject to ratification by the members at the following Annual General Meeting. One third of the directors retire by rotation each year. Retiring directors are eligible for re-election. Sir Timothy Laurence was appointed by the Council during the year on 28 November 2019, and was ratified by the members at the 2020 Annual General Meeting. David Edwards retired by rotation and was re-elected at the 2020 Annual General Meeting. Sir Anthony Joliffe will retire by rotation at the 2021 Annual General Meeting.

**REPORT OF THE TRUSTEES
for the Year Ended 31 October 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Council have considered the recruitment, appointment and training of new members. They agreed that any new member would have to be reputable, professional and be selected based on their suitability for the role. Training in financial accounting should be a requirement, although this would be dependent on the experience and knowledge of the member. Training in the role and responsibilities of a charity trustee would be mainly in the form of publications available from the Charity Commission. Any queries would be addressed to relevant professional advisors as required. David Edwards is responsible for obtaining relevant training materials.

The Council meets at least quarterly to administer the Charity. The day to day management of the Charity has been passed to David Edwards.

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 July 2021 and signed on the board's behalf by:

D C Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAINTS AND SINNERS TRUST LIMITED(THE)**

Independent examiner's report to the trustees of Saints and Sinners Trust Limited(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Wright FCA MAE
ECL Howard Watson Smith LLP
Chartered Accountants
ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

29 July 2021

SAINTS AND SINNERS TRUST LIMITED(THE)

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 October 2020**

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,806	8,521
Other trading activities	2	44,850	67,950
Investment income	3	46	144
Total		48,702	76,615
 EXPENDITURE ON			
Raising funds		18,855	23,434
Charitable activities	4		
Grants		47,500	100,500
Other		2,833	2,648
Total		69,188	126,582
NET INCOME/(EXPENDITURE)		(20,486)	(49,967)

RECONCILIATION OF FUNDS

Total funds brought forward	57,469	107,436
TOTAL FUNDS CARRIED FORWARD	36,983	57,469

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE) (REGISTERED NUMBER: 00682158)

**BALANCE SHEET
31 October 2020**

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
CURRENT ASSETS			
Debtors	9	2,250	14,597
Cash at bank		<u>52,969</u>	<u>85,973</u>
		55,219	100,570
CREDITORS			
Amounts falling due within one year	10	(18,236)	(43,101)
NET CURRENT ASSETS		<u>36,983</u>	<u>57,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,983	57,469
NET ASSETS FUNDS	11	<u>36,983</u>	<u>57,469</u>
Unrestricted funds		<u>36,983</u>	<u>57,469</u>
TOTAL FUNDS		<u>36,983</u>	<u>57,469</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE) (REGISTERED NUMBER: 00682158)

BALANCE SHEET - continued
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

N W Benson OBE - Trustee

D C Edwards - Trustee

The notes form part of these financial statements

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

(iii) Investment income

Bank interest is accrued when receivable by the Charity.

Expenditure

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii)

Grants are accounted for in full in the year the grants are approved.

(iii) Administration expenses

Administration costs include external independent examination and accountancy fees are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

The Trust maintained on fund, the General Fund, which is an unrestricted income fund.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Charitable activities - golf tournament receipts	<u>44,850</u>	<u>67,950</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020

3. INVESTMENT INCOME	31.10.20	31.10.19
	£	£
Deposit account interest	<u>46</u>	<u>144</u>
4. CHARITABLE ACTIVITIES COSTS		
		Grant funding of activities (see note 5)
Grants		£ <u>47,500</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020

5. GRANTS PAYABLE

	31.10.2020	31.10.2019
	£	£
ABF Golf Day	-	500
Alexander Devine Children's Hospice Service	1,250	-
Allegra's Ambition	-	3,000
Amber Foundation (The)	-	2,500
Anne Robson Trust	-	5,000
Archie Lloyd Charitable Foundation (The)	1,000	
Beech Hill Memorial Hall	1,250	2,500
Breast Cancer Haven	1,000	-
British Heart Foundation	-	2,500
Brooke Hospital for Animals (The)	-	1,500
Charlie Waller Memorial Trust (The)	1,000	-
Country Food Trust (Winter Appeal)	-	2,500
Countryside Learning	1,250	2,500
CS Disabled Holidays (formerly Cavendish Spencer Trust)	1,500	3,000
Dementia UK	-	1,500
Farms for City Children		2,500
Forces Children's Trust	-	2,500
Garden Organic	1,000	-
GASP Motor Project	-	3,000
Honeypot Children's Charity	500	2,500
Injured Jockeys Fund (The)	(2,500)	2,500
Institute of Hepatology	1,250	2,500
London Playing Fields Foundation	1,500	-
Marjorie McClure Special School	-	2,500
Mary Ann Evans Hospice	1,500	3,000
Men's Matters	-	2,500
MIND	-	5,000
Motor Neurone Disease Association	1,500	3,000
Nordoff-Robbins Music Therapy	1,250	2,500
Operation Smile	1,000	-
Oxford Children's Hospital Campaign	1,500	3,000
Placc2bc	1,500	-
RAW Workshop	1,500	-
Reform Foundation Trust	-	3,000
Refugio Aboim Ascensao	1,500	3,000
Royal Academy of Culinary Arts "Adopt a School" Trust	-	3,000
Royal Marsden - Cancer Genetic Research Fund	1,250	-
RSC Next Generation ACT	3,000	5,000
Royal Trinity Hospice	500	-
Samaritans	1,500	-
Save the Children Fund	1,000	-
Shackleton Foundation (The)	4,000	5,000
Smile Train	-	1,500
Soho Recovery Centre (The)	-	3,000
South Bucks Riding for the Disabled (The)	5,000	5,000
Starlight	1,000	-
Thames Reach	1,500	-
Together for Short Lives	500	-
Tree Council (The)	1,500	3,000
White Ensign Association Limited (The)	3,000	5,000
Young Lives Foundation	2,500	-
	<u>47,500</u>	<u>100,500</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020**

6. SUPPORT COSTS

	Governance costs £ <u>2,833</u>
Other resources expended	

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,521
Other trading activities	67,950
Investment income	<u>144</u>
Total	<u>76,615</u>
 EXPENDITURE ON	
Raising funds	23,434
Charitable activities	
Grants	100,500
Other	<u>2,648</u>
Total	<u>126,582</u>
 NET INCOME/(EXPENDITURE)	 <u>(49,967)</u>
 RECONCILIATION OF FUNDS	
 Total funds brought forward	 107,436
 TOTAL FUNDS CARRIED FORWARD	 <u><u>57,469</u></u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.20	31.10.19
		£	£
	Other debtors	<u>2,250</u>	<u>14,597</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.20	31.10.19
		£	£
	Accrued expenses	3,079	974
	Members Luncheon Fund	<u>15,157</u>	<u>42,127</u>
		<u>18,236</u>	<u>43,101</u>

11.	MOVEMENT IN FUNDS		
		At	Net
		1.11.19	movement
		£	in funds
		£	£
	Unrestricted funds		
	General fund	57,469	(20,486)
		36,983	36,983
	TOTAL FUNDS	<u>57,469</u>	<u>(20,486)</u>
		<u>36,983</u>	<u>36,983</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	48,702	(69,188)	(20,486)
TOTAL FUNDS	<u>48,702</u>	<u>(69,188)</u>	<u>(20,486)</u>

Comparatives for movement in funds

	At	Net	At
	1.11.18	movement	31.10.19
	£	in funds	£
	£	£	£
Unrestricted funds			
General fund	107,436	(49,967)	57,469
TOTAL FUNDS	<u>107,436</u>	<u>(49,967)</u>	<u>57,469</u>

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,615	(126,582)	(49,967)
TOTAL FUNDS	<u>76,615</u>	<u>(126,582)</u>	<u>(49,967)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	107,436	(70,453)	36,983
TOTAL FUNDS	<u>107,436</u>	<u>(70,453)</u>	<u>36,983</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,317	(195,770)	(70,453)
TOTAL FUNDS	<u>125,317</u>	<u>(195,770)</u>	<u>(70,453)</u>

12. RELATED PARTY DISCLOSURES

Neil Benson OBE and David Edwards are partners in Lewis Golden LLP, Chartered Accountants and Statutory Auditors, who provided accountancy and secretarial services to the trust at a charge of £Nil (2019: £Nil). During the year the Charity made a donation of £3,000 (2019: £5,000) to The White Ensign Association Limited of which Hon Vice Admiral Sir Donald Gosling KCVO RNR, Vice Admiral of the United Kingdom (deceased) was a former director.

SAINTS AND SINNERS TRUST LIMITED(THE)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020**

13. LUNCH FUND

At 31 October 2020, the company was indebted to the Saints and Sinners Members' Fund in the amount of £15,157 (2019: 42,127) which has been lent on call interest free and was held on deposit with Barclays Bank PLC.

14. AVERAGE NUMBER OF EMPLOYEES

The average number of employees was as follows:

31.10.20	31.10.19
<u>0</u>	<u>0</u>