

ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024

**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
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**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

M. Atkinson, CMG, MBE
R. Jude PhD
I. C. Sargeant, FCA
B. Thomas
M.J.R. Nicholls BSc ACIB
F.P. Whitlock BEng, MBA

Charity Number

200435

Independent Examiner

R. J. Smith , FCA
88A West Street,
Farnham,
Surrey,
GU9 7EN.

Bankers

Lloyds Bank plc
174 Fleet Road
Fleet
GU51 4DD

**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

The trustees present their report and accounts for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed of trust, applicable law and the requirements of the Statement of Recommended Practice and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative Details of the Charity, its Trustees and Advisers

The trustees throughout the year were M Atkinson CMG MBE, R Jude PhD, I C Sargeant FCA, B. Thomas, M J Nicholls ACIB BSc and F P Whitlock BEng MBA.

The charity does not have a principal office. Correspondence regarding the charity should be addressed to The Honorary Treasurer, Mr I. C. Sargeant, The Spinney, Farnham Road, Ewshot, Farnham, Surrey GU10 5AU.

There is no chief executive officer for the charity. The honorary treasurer is responsible for accounting for monies received and expended.

Details of the charity's bankers and of its independent examiner are set out on page 1. There are no solicitors or financial advisers appointed by the charity.

Structure, Governance and Management

The charity was established by a deed of trust which was signed on the 27 July 1961. Trustees are appointed by members of The Rotary Club of Farnham by resolution. It is a requirement for a trustee to be a member of the Rotary Club of Farnham. Being a small charity there are no written procedures for appointing trustees. Members would be sounded out regarding willingness to act as a trustee. When a person agreed to be a trustee this would be considered by the club council and recommended to members for approval by resolution. No other body can appoint a trustee.

Trustees may already be trustees of another charity and need no further training. The club has people who are trustees of another charity. Any guidance necessary for a new trustee to carry out his/her duties would be given by the existing trustees. The new trustee would be given a copy of "The Essential Trustee – What you need to know" published by The Charity Commission.

As the charity has no staff no decision making is delegated.

Trustees may be removed by resolution of the club for any reason which may appear to the club to be sufficient and without assigning any reason and whereupon the trustee so removed shall for the purpose of the exercise of the statutory power of appointing new trustees be deemed to be dead.

In the event of the club being dissolved or discontinued or of the club resolving to discontinue The Benevolent Fund the trustees shall hold the Benevolent Fund upon trust to transfer the same and for the augmentation of the charity fund of any other Rotary Club being a fund established solely for purposes which are charitable at law or to any charitable institution and/or pay and distribute or otherwise deal with the same to and for the benefit of such other charitable funds as the club shall direct.

Decisions on the amount and who should be given donations from the charity's fund are made by the members of The Rotary Club of Farnham by simple majority in a formal business meeting. Trustees sign the cheques or initiate bank transfers after approval.

**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

The charity is affiliated with Rotary in GB and Ireland (RGI) and Rotary International, including The Rotary Foundation, which is an international charity supporting world wide schemes for the benefit of people in need.

The club may from time to time agree with The Rotary Club of Farnham Weyside to jointly raise funds for an agreed project objective and/or charity. It may also agree with another RGI Club or overseas club to achieve an agreed objective.

The trustees have not identified any major risks to which the charity could be exposed. The accounts of The Benevolent Fund are examined annually by an independent examiner. The bank account is separate from those of The Rotary Club of Farnham.

Objectives and Activities

The trustees may apply the income of The Benevolent Fund to or for the relief of persons financially distressed and to or for the benefit of such charitable institutions societies and objects as the club shall from time to time direct. Details of the achieved objectives for the year are set out below under the heading Achievements and Performance.

No financial objectives are set for the charity. There is no subsidiary undertaking of the charity.

The president of The Rotary Club of Farnham may nominate charities for fund raising during his/her term of office. Suggestions to award other grants are made by members of the club. This may be as a result of a request from a person for a specific objective. Agreed requests are submitted to the club Council, and if the Council agrees, put to the members and accepted or rejected by majority vote at a business meeting. After the collection dates have been booked with the local authority, decisions are made for the allocation of funds from street collections to charities by the club.

Achievements and Performance

During the 12 month period ended 30 June 2024, the Club has raised over £25,688 (versus £17,765 in the previous year) by fund-raising activities and voluntary donations from members. £15,000 has been distributed to 23 charitable causes. The cost of fundraising in the year rose from £2,699 to £7,100 due to the type of events held.

The charities that were sent grants by the fund included Disability Challengers, Space2Grow, Kids Out, Seeds for Development, End Polio Now, Rotary Foundation UK, and several local charities.

In addition, the club supported a Golf Day in September 2023 for the Phyllis Tuckwell Hospice and raised £1262 by holding a raffle and donating a prize to the auction (donations by participants were paid directly to the charity concerned and do not therefore appear in these accounts). A Bridge Lunch was held during the year raising over £1600.

With the club raffle and auction during the Golf Day raising approximately £1262, total charitable donations by the club through the Rotary Club of Farnham Benevolent Fund were therefore in excess of £12,000 (PY £16200). The trustees consider that, following the disruptive years of the pandemic and a fall in club membership, a recent increase in fund-raising is encouraging and should lead to an increase in charitable giving

**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

Financial Review

The accounts are set out on pages 7-9. The activities for generating funds are set out on page 9 of these accounts. Income is raised by members of The Rotary Club of Farnham and a few unpaid volunteers. Details of grants awarded are set out on page 9 of the accounts.

The revenues are used to meet the needs of whomever or whatever is deemed necessary by the members of The Rotary Club of Farnham and the trustees from time to time. There is no deficit in the fund. The charity is content with low bank balances in the knowledge that funds raised have been distributed in accordance with the wishes of the trustees, members of The Rotary Club of Farnham and in accordance with the trust deed.

The charity's policy is to hold sufficient reserves to ensure that it has enough resources to fund its activities.

The charity does not hold any investments or own any property. The charity has no employees.

Plans for Future Periods

Fund-raising events are continually under review. The club will continue to support the Phyllis Tuckwell Hospice with their 'Golf Day' and Christmas Street Collections will continue to take place.

In addition, the Club will carry on raising funds in various ways for the benefit of deserving causes locally and overseas.

Funds Held as Custodian Trustee on Behalf of others

Neither the charity nor its trustees act as custodian trustees.

Trustee.....*Ian C. Sargent*.....

Dated.....*6 Nov 2024*.....

**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires Trustees to prepare accounts for each financial year which give a true and fair view of the Trust's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Trust and which enable them to ensure that the accounts comply with the applicable law. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF ROTARY CLUB OF FARNHAM BENEVOLENT FUND**

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2024 set out on pages 7 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

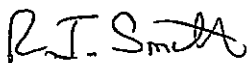
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
R. J. Smith, F.C.A.

88A West Street
Farnham
Surrey
GU9 7EN

Dated: *12th November 2024*
.....

ROTARY CLUB OF FARNHAM

BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2024

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
<u>GENERAL FUND UNRESTRICTED BY DONORS</u>			
INCOMING RESOURCES			
Charitable activities			
Activities for generating funds	2	21,841	9,779
Income and endowments			
Donations and gifts from members and others		2,710	5,205
Grants received		-	1,200
Gift Aid		1,137	1,581
TOTAL INCOMING RESOURCES		25,688	17,765
RESOURCES EXPENDED			
Expenditure on raising funds			
Staging fundraising events	2	7,100	2,699
Expenditure on charitable activities			
Charitable expenditure - Grants	3	10,881	15,273
Other expenditure			
Bank charges		16	44
TOTAL RESOURCES EXPENDED		17,997	18,016
NET INCOMING/(OUTGOING) RESOURCES		7,691	(251)
<u>RECONCILIATION OF FUNDS</u>			
TOTAL FUNDS BROUGHT FORWARD		7,698	7,949
TOTAL FUNDS CARRIED FORWARD		£15,389	£7,698

ROTARY CLUB OF FARNHAM

BENEVOLENT FUND

BALANCE SHEET

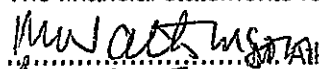
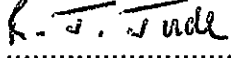
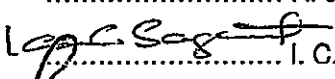

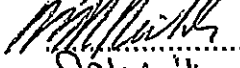
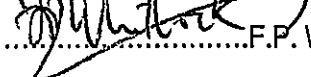
AT 30TH JUNE 2024

	<u>2024</u> £	<u>2023</u> £
<u>GENERAL FUND UNRESTRICTED BY DONORS</u>		
CURRENT ASSETS		
Stock of jigsaw puzzles	206	229
Balance on current account at bank	14,049	5,888
Income tax recoverable	1,134	1,581
TOTAL CURRENT ASSETS	15,389	7,698
CURRENT LIABILITIES		
Creditors	-	-
NET CURRENT ASSETS	£15,389	£7,698
<u>THE FUNDS OF THE CHARITY</u>		
Unrestricted income fund	15,389	7,698
<u>TOTAL CHARITY FUNDS</u>	<u>£15,389</u>	<u>£7,698</u>

DECLARATION

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under s144 of the Charities Act 2011.

The financial statements for the year ended 30th June 2024 are approved by the trustees.


..... M. Atkinson)

..... R. Jude)

..... I. C. Sargeant)

..... B. Thomas)

..... M.J. Nicholls)

..... F.P. Whitlock)

Trustees

Dated 6 Nov 2024

**ROTARY CLUB OF FARNHAM
BENEVOLENT FUND
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024**

1. ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and with the Charities Act 2011.

1.2 Accumulated funds

Funds held by the Trust are all unrestricted funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

2. ACTIVITIES FOR GENERATING FUNDS

	£ <u>Income</u>	£ <u>Costs</u>	£ <u>Net income</u>
Golf day	10,844	4,530	6,314
Wine tasting	4,560	1,264	3,296
Bridge	2,307	633	1,674
Special lunch	1,920	650	1,270
Street collections	1,248	-	1,248
Kids for Kids	930	-	930
Miscellaneous	32	23	9
	<u>21,841</u>	<u>7,100</u>	<u>14,741</u>

3. GRANTS

Disability Challengers	3,206
RFUK	1,819
Space2Grow	1,000
Kids Out	850
Seeds for Development	650
Williams tea	574
Brightwells Gostrey Club	500
Farnham Assist	500
Farnham Support Fund	500
Ukraine land mine signage	440
Phyllis Tuckwell golf day	342
Brambleton Hall school lunches	250
Weydon School	250
	<u>£10,881</u>