

**REGISTERED CHARITY NUMBER: 200351**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 DECEMBER 2024**  
**FOR**  
**THE JOHNNIE JOHNSON TRUST**

**THE JOHNNIE JOHNSON TRUST**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE JOHNNIE JOHNSON TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to make gifts to charities and to pay, apply or appropriate the trust fund to charitable institutions or for other charitable purposes within the United Kingdom.

All details and particulars of such donations are at the discretion of the trustees who make, but need not make, any requirement or condition consistent with the law of charity regarding the use or application of the funds so donated.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

**Charitable activities**

The Johnnie Johnson trust is a grant making charitable Trust, committed to offering financial assistance to those who provide activities for children and young people up to the age of 25 years, who are disadvantaged and/or less able, living in the UK. Priority is given to sailing and other water sports activities, particularly in the midlands. However, all applications consistent with the Trust's aims receive consideration.

**ACHIEVEMENTS AND PERFORMANCE**

Over the year the investment portfolio increased by £177,049 to £6,112,473 and income decreased by £3,417 to £123,329. Grants in the year amounted to £100,000 spread over 24 different charities with grants ranging from £1,738 to £6,018. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 24% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding source of the trust is investment income.

**Investment policy**

The investment policy is embodied in the trust's Statement of Investment Principles dated 13th June 2006 and actioned through an investment adviser who manages the trust's investments on a discretionary basis. The investment manager meets the trustees twice yearly to review performance and agree strategy. Performance is measured against recognised indices.

**Reserves policy**

As the charity is exclusively a grant making charity it is important that reserves are held at the highest possible level in order to secure maximum long-term income. At the end of the reporting period the charity held total funds of £6,181,001, all of which was unrestricted. The trustees are satisfied that funds are adequate to maintain income at current levels without recourse to capital.

**THE JOHNNIE JOHNSON TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust.

The deed was settled by V H Johnson on 31st January 1961. The property settled amounted to £100 cash, however, Mr Johnson subsequently gave, and the trustees accepted, further gifts of investments to be held upon the same trusts as the original gift.

The main terms of the deed set out that the trust fund is to be held in trust to pay, apply or appropriate the whole of the fund to charitable institutions or for charitable purposes within the United Kingdom at the absolute discretion of the trustees.

The deed sets out the investment powers of the trust which are specified but very wide. It also has a clause indicating that professional trustees are entitled to their usual charges.

**Recruitment and appointment of new trustees**

The trustees listed on page 2 consist of either family members or have been appointed after personal recommendation.

On agreeing to become a trustee of the charity, new trustees are thoroughly briefed by their co-trustees on the history of the Trust, the day-to-day management, the responsibilities of trustees, the current objectives and future plans. the trustees are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

**Organisational structure**

A board of trustees are advised by an investment adviser (TrinityBridge Ltd) and a legal adviser (R R Williams & Son). The Trust Partnership (Foundations) Ltd and Trust Accounting Ltd maintain financial and administrative records.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

200351

**Principal address**

6 Trull Farm Buildings  
Trull  
Tetbury  
GLOS  
GL8 8SQ

**Trustees**

Peter Ellis Taylor Johnson  
Jane Susan Fordham  
Katherine Lucy Cross  
Christopher Peter Johnson  
Alice Francis Johnson – Deceased 21<sup>st</sup> November 2024

**THE JOHNNIE JOHNSON TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Independent Examiner**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Bankers**

CAF Bank  
25 Kings Hill Ave  
Kings Hill  
West Malling  
ME19 4JQ

**Investment advisers**

TrinityBridge Ltd.  
10 Exchange Square  
London  
EC2A 2BY

**THE JOHNNIE JOHNSON TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Oct 21, 2025      2025 and signed on its behalf by:

\_\_\_\_\_  
Jane Fordham (Oct 21, 2025 16:29:56 GMT+1)

Jane Fordham  
Trustee

**Independent Examiner's Report to the Trustees of  
The Johnnie Johnson Trust**

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2024, which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Dobbins FCA  
Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Date: 28/10/2025

**THE JOHNNIE JOHNSON TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		31.12.2024	31.12.2023
		Unrestricted	Unrestricted
		fund	fund
	Note	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment Income	2	123,329	126,746
<b>Total</b>		<u>123,329</u>	<u>126,746</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	36,766	34,696
Charitable activities	4		
Grants and donations		100,000	92,047
Charitable expenditure		12,208	10,532
<b>Total</b>		<u>148,974</u>	<u>137,275</u>
Net gains on investments		<u>178,744</u>	<u>350,602</u>
<b>NET INCOME</b>		153,099	340,073
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>6,027,902</u>	<u>5,687,829</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,181,001</u>	<u>6,027,902</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements



**THE JOHNNIE JOHNSON TRUST**

**BALANCE SHEET AT**  
**31st December 2024**

		31.12.2024	31.12.2023
		Unrestricted	Unrestricted
		fund	fund
	Note	£	£
<b>FIXED ASSETS</b>			
Investments	9	6,112,473	5,935,424
<b>CURRENT ASSETS</b>			
Debtors	10	25,632	24,652
Cash at bank		54,783	79,471
		<u>80,415</u>	<u>104,123</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(11,887)	(11,645)
<b>NET CURRENT ASSETS</b>		<u>68,528</u>	<u>92,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,181,001	6,027,902
<b>TOTAL FUNDS</b>		<u>6,181,001</u>	<u>6,027,902</u>
<b>FUNDS</b>			
Unrestricted funds	12	6,181,001	6,027,902
<b>TOTAL FUNDS</b>		<u>6,181,001</u>	<u>6,027,902</u>

The financial statements were approved by the board of trustees on Oct 21, 2025  
and were signed on their behalf by:

2025

James Furham (Oct 21, 2025 16:29:56 GMT+1)

Chair of Trustees

The notes form part of these financial statements

## **THE JOHNNIE JOHNSON TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

##### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

##### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discount.

##### **Bank and Cash**

Cash at bank includes cash held at the bank which is available on demand.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

##### **Investments**

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**THE JOHNNIE JOHNSON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

2.	INVESTMENT INCOME	31.12.2024	31.12.2023	
		£	£	
	UK Investment Income	64,754	58,449	
	Overseas Investment Income	36,599	27,328	
	Fixed interest and alternatives investment income	6,453	39,820	
	Interest receivable	15,523	1,150	
		<u>123,329</u>	<u>126,747</u>	
3.	RAISING FUNDS	31.12.2024	31.12.2023	
		£	£	
	Investment management costs			
	Portfolio management	<u>36,766</u>	<u>34,696</u>	
4.	CHARITABLE ACTIVITIES COSTS	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
		£	£	£
	Grants and donations	100,000	-	100,000
	Charitable expenditure	-	12,208	12,208
		<u>100,000</u>	<u>12,208</u>	<u>112,208</u>
5.	GRANTS PAYABLE	31.12.2024	31.12.2023	
		£	£	
	Grants and donations	<u>100,000</u>	<u>92,047</u>	

**THE JOHNNIE JOHNSON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

5. **GRANTS PAYABLE**

1. The total grants paid to institutions during the year were as follows:

	31.12.2024	31.12.2023
	£	£
3H Foundation	6,000	-
Andrew Simpson Sailing Foundation	5,000	5,000
Basecamp Adventure Trust	3,872	3,630
Bendrigg Trust	5,700	-
Berkshire Youth	2,690	-
British Exploring Society		5,000
Children's Adventure Farm Trust	6,018	-
City Escapes	5,000	-
Caring for Communities and People		3,869
Dean and Orphanage and Cauvins Trust	2,580	-
Douglas Bader Foundation	2,775	-
Down Syndrome Development Trust	3,000	-
Durham Association of Boys and Girls Clubs	5,000	-
Edinburgh Young Carers	2,000	3,000
Farms for City Children	3,500	6,000
FetLor Youth Club	3,000	-
Go Beyond	3,600	3,300
Happy Days Children Charity		3,000
Highlights	5,000	-
Lindley Educational Trust	4,000	6,000
Marine Society and Sea Cadets	5,199	10,000
Ocean Youth Trust Scotland	3,000	-
Outward Bound Trust	6,000	10,000
Sense	1,738	-
SPLASH - (Special Play & Leisure After School Hours)		6,720
Sport 4 Life UK	5,000	-
Strongbones Children's Charitable Trust		4,398
Tall Ships Youth Trust		3,000
UK Sailing Academy	5,000	5,000
Winchester Street Reach		1,545
Wingate Special Children's Trust CIO		4,085
Youth Adventure Trust	5,328	5,000
Youthscape		3,500
	<u>100,000</u>	<u>92,047</u>

**THE JOHNNIE JOHNSON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. SUPPORT COSTS**

	Finance	Other	Governance Costs	Totals
	£	£	£	£
Charitable expenditure 2024	<u>5,697</u>	<u>5,631</u>	<u>880</u>	<u>12,208</u>

	Finance	Other	Governance Costs	Totals
	£	£	£	£
Charitable expenditure 2023	<u>5,128</u>	<u>4,565</u>	<u>840</u>	<u>10,533</u>

Support costs, included in the above, are as follows

	31.12.24 Charitable Expenditure £	31.12.23 Charitable Expenditure £
<b>Finance</b>		
Accountancy	<u>5,697</u>	<u>5,128</u>
<b>Other</b>		
Consultancy Fees	5,906	4,117
Postage and stationary	68	75
Sundry costs	93	31
IT & database expenses	359	580
Bank charges	(795)	(238)
	<u>5,631</u>	<u>4,565</u>
<b>Governance Costs</b>		
Independent examination fee	<u>880</u>	<u>840</u>

**7. AUDITOR'S RENEUMERATION**

	31.12.24 £	31.12.23 £
Independent examination fee	<u>880</u>	<u>840</u>

**THE JOHNNIE JOHNSON TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**9. FIXED ASSET INVESTMENTS**

	<b>Listed Investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2024	5,935,424
Additions	1,082,402
Disposals	(1,084,097)
Revaluations	178,744
At 31 December 2024	<u><u>6,112,473</u></u>
 <b>NET BOOK VALUE</b>	
At December 2024	<u><u>6,112,473</u></u>
At December 2023	<u><u>5,935,424</u></u>

Included in the amounts above are listed investment assets held outside the UK with a market value of £4,047,517 as at 31st December 2024 (31st December 2023 : £3,646,466).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.2024 £</b>	<b>31.12.2023 £</b>
Prepayments and accrued income	<u><u>25,632</u></u>	<u><u>24,652</u></u>

**THE JOHNNIE JOHNSON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	998	985
Accrued expenses	10,889	10,660
	<u>11,887</u>	<u>11,645</u>

**12. MOVEMENT IN FUNDS**

	At 01.01.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>6,027,902</u>	<u>153,099</u>	<u>6,181,001</u>
<b>TOTAL FUNDS</b>	<u>6,027,902</u>	<u>153,099</u>	<u>6,181,001</u>
	At 01.01.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>5,687,829</u>	<u>340,073</u>	<u>6,027,902</u>
<b>TOTAL FUNDS</b>	<u>5,687,829</u>	<u>340,073</u>	<u>6,027,902</u>

Net movement in funds, included in above for 2024 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	123,329	(148,974)	178,744	153,099
<b>TOTAL FUNDS</b>	<u>123,329</u>	<u>(148,974)</u>	<u>178,744</u>	<u>153,099</u>

**THE JOHNNIE JOHNSON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Net movement in funds, included in above for 2023 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,746	(137,276)	350,602	340,072
<b>TOTAL FUNDS</b>	<b>126,746</b>	<b>(137,276)</b>	<b>350,602</b>	<b>340,072</b>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**14. ULTIMATE CONTROLLING PARTY**

No one person or entity has control over the charity, the charity is controlled by its board of trustees.