

REGISTERED CHARITY NUMBER: 200351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021
FOR
THE JOHNNIE JOHNSON TRUST

THE JOHNNIE JOHNSON TRUST
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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to pay, apply or appropriate the trust fund to charitable institutions or for other charitable purposes within the United Kingdom. All details and particulars of such donations are at the discretion of the trustees who make, but need not make, any requirement or condition consistent with the law of charity regarding the use or application of the funds so donated.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

Review of activities

Over the year the investment portfolio increased by £718,547 to £6,384,108 and income by £16,413 to £109,173. Grants in the year amounted to £106,374 spread over 24 different charities with grants ranging from £1,750 to £16,000. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 43% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

FINANCIAL REVIEW

Principal funding sources

The principal funding source of the trust is investment income.

Investment policy

The investment policy is embodied in the trust's Statement of Investment Principles dated 13th June 2006 and actioned through an investment adviser who manages the trust's investments on a discretionary basis. The investment manager meets the trustees twice yearly to review performance and agree strategy. Performance is measured against recognised indices.

Reserves policy

As the charity is exclusively a grant making charity it is important that reserves are held at the highest possible level in order to secure maximum long term income. The trustees are satisfied that funds are adequate to maintain income at current levels without recourse to capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

The deed was settled by V H Johnson on 31st January 1961. The property settled amounted to £100 cash, however, Mr Johnson subsequently gave, and the trustees accepted, further gifts of investments to be held upon the same trusts as the original gift.

The main terms of the deed set out that the trust fund is to be held in trust to pay, apply or appropriate the whole of the fund to charitable institutions or for charitable purposes within the United Kingdom at the absolute discretion of the trustees.

The deed sets out the investment powers of the trust which are specified but very wide. It also has a clause indicating that professional trustees are entitled to their usual charges.

THE JOHNNIE JOHNSON TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees listed on page 2 consist of either family members or have been appointed after personal recommendation.

Organisational structure

A board of trustees are advised by an investment adviser (Close Brothers Asset Management) and a legal adviser (R R Williams & Son). The Trust Partnership (Foundations) Ltd and Trust Accounting Ltd maintain financial and administrative records.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

200351

Principal address

6 Trull Farm Buildings
Trull
Tetbury
GLOS
GL8 8SQ

Trustees

P E T Johnson
Mrs J S Fordham
Mrs K Cross
C Johnson
Mrs A F Johnson

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bankers

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Investment advisers

Close Brothers Asset Management
10 Exchange Square
London
EC2A 2BY

THE JOHNNIE JOHNSON TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

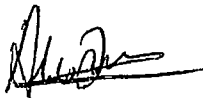
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on
behalf by:

2022 and signed on its



13.5.22

Alice Johnson
Trustee

THE JOHNNIE JOHNSON TRUST

Independent Examiner's Report to the Trustees of
The Johnnie Johnson Trust

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2021, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 18/05/2022

THE JOHNNIE JOHNSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	109,173	92,760
Total		109,173	92,760
EXPENDITURE ON			
Raising funds	3	36,696	31,045
Charitable activities	4		
Grants and donations		106,374	56,577
Charitable expenditure		12,873	12,437
Total		155,943	100,059
Net gains on investments		841,990	158,848
NET INCOME		795,220	151,549
RECONCILIATION OF FUNDS			
Total funds brought forward		5,765,773	5,614,224
TOTAL FUNDS CARRIED FORWARD		6,560,993	5,765,773

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

BALANCE SHEET AT
31 DECEMBER 2021

	Note	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Investments	9	6,384,108	5,665,561
CURRENT ASSETS			
Debtors	10	22,369	16,205
Cash at bank		166,662	94,189
		<u>189,031</u>	<u>110,394</u>
CREDITORS			
Amounts falling due within one year	11	(12,146)	(10,182)
NET CURRENT ASSETS		<u>176,885</u>	<u>100,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,560,993</u>	<u>5,765,773</u>
TOTAL FUNDS		<u>6,560,993</u>	<u>5,765,773</u>
FUNDS			
Unrestricted funds	12	6,560,993	5,765,773
TOTAL FUNDS		<u>6,560,993</u>	<u>5,765,773</u>

The financial statements were approved by the board of trustees on
signed on its behalf by:

13 May 2022 and were



Alice Johnson
Chair of Trustees

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
UK investment income	61,127	49,801
Overseas investment income	30,551	26,628
Fixed interest and alternatives investment income	17,495	16,236
Interest receivable	-	95
	<hr/>	<hr/>
	109,173	92,760
	<hr/>	<hr/>

3. RAISING FUNDS

Investment management costs

	31.12.21	31.12.20
	£	£
Portfolio management	36,696	31,045
	<hr/>	<hr/>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5) £	Support costs (See note 6) £	Totals £
Grants and donations	106,374	-	106,374
Charitable expenditure	-	12,873	12,873
	<hr/>	<hr/>	<hr/>
	106,374	12,873	119,247
	<hr/>	<hr/>	<hr/>

5. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Grants and donations	106,374	56,577
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THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year were as follows:

	31.12.21	31.12.20
	£	£
Autistica	-	2,510
Andrew Simpson Sailing Foundation	5,000	-
Berkshire Youth	2,400	-
Cerebra	3,000	-
Children Cystic Fibrosis	-	3,160
Children with Cancer & Leukaemia Advice	2,150	-
Children's Adventure Farm Trust	4,960	-
Coach Core Foundation	-	1,775
Dart Sailability	3,240	-
Durham Association of Boys & Girls Clubs	-	2,950
Edinburgh Young Carers	3,000	-
Get Set Girls	5,775	-
Go Beyond	3,150	-
Highlights	4,100	-
Horse Rangers Association	5,000	-
In Touch/Kids United	3,000	-
Island Trust Limited	5,000	-
Islington Boat Club	-	5,080
Kingswood Trust	3,129	-
Kinship Care Northern Ireland Ltd.	-	-
Lindley Educational Trust	-	8,866
London Youth Rowing Ltd	6,000	-
Lothian Autistic Society	3,000	3,000
Maiden City Soccer Academy	2,000	-
Marine Society and Sea Cadets	16,000	-
Panathlon Foundation	-	2,250
Perry RDA Ltd.	-	2,736
Phab Ltd.	-	4,500
Prevent 2 Protect	3,000	-
Resources for Autism	-	5,000
Sailors Children's Society	-	1,500
Side by Side Children Ltd	1,750	-
Sport 4 Life UK	4,820	-
Thomas Morley Trust	7,500	-
Treloar Trust	4,200	-
Up N Away	-	5,000
Venture Scotland	-	5,000
Youth on the Move	5,200	-
Youth Space	-	3,250
	<hr/>	<hr/>
	106,374	56,577

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

6. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable expenditure	3,182	9,091	600	12,873
	<u>3,182</u>	<u>9,091</u>	<u>600</u>	<u>12,873</u>

Support costs, included in the above, are as follows

	31.12.21 Charitable expenditure £	31.12.20 Charitable expenditure £
Finance		
Accountancy	3,182	1,992
	<u>3,182</u>	<u>1,992</u>
Other		
Consultancy fees	8,185	9,533
Postage and stationery	44	52
Sundry costs	538	8
IT & database expenses	228	192
Bank charges	96	60
	<u>9,091</u>	<u>9,845</u>
	<u>9,091</u>	<u>9,845</u>
Governance Costs		
Independent examination fee	600	600
	<u>600</u>	<u>600</u>

7. AUDITORS' REMUNERATION

	31.12.21 £	31.12.20 £
Independent examiner's fee	600	600
	<u>600</u>	<u>600</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	5,665,561
Additions	1,001,926
Disposals	(1,125,369)
Revaluations	841,990
At 31 December 2021	<u>6,384,108</u>
 NET BOOK VALUE	
At 31 December 2021	<u>6,384,108</u>
At 31 December 2020	<u>5,665,561</u>

Included in the amounts above are listed investment assets held outside the UK with a market value of £4,421,211 as at 31st December 2021 (31st December 2020: £3,183,777).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	<u>22,369</u>	<u>16,205</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	411	-
Accrued expenses	11,735	10,182
	<u>12,146</u>	<u>10,182</u>

12. MOVEMENT IN FUNDS

	At 01.01.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	5,765,773	795,220	6,560,993
TOTAL FUNDS	<u>5,765,773</u>	<u>795,220</u>	<u>6,560,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	109,173	(155,943)	841,990	795,220
TOTAL FUNDS	<u>109,173</u>	<u>(155,943)</u>	<u>841,990</u>	<u>795,220</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.

14. ULTIMATE CONTROLLING PARTY

No one person or entity has control over the charity.