

JOHNNIE JOHNSON TRUST

England & Wales · Charity number 200351

Details

Status Registered

Legal form Trust

Registered 1965-11-11

Register [View on the Charity Commission register](#)

Contact

Address The Trust Partnership Ltd
6 Trull Farm Buildings
Trull
Tetbury
GL8 8SQ

Phone 01285841900

Activities

Objects: 1) FOR MAKING GIFTS TO CHARITIES.2) TO PAY OR APPLY OR APPROPRIATE THE WHOLE OF THE TRUST FUND TO CHARITABLE INSTITUTIONS OR OTHER CHARITABLE PURPOSES WITHIN THE UNITED KINGDOM.

Activities: A grant making trust to other charities who promote or provide activities for young people in the UK, particularly the disadvantaged and less able. Activities will normally be to promote the development of the individual by being physically and/or mentally challenging. Sailing and water sports in the Midlands are a priority. Grants are normally one off, for equipment or for specific purposes.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,329	£148,974	-	-
2023-12-31	£126,746	£137,276	-	-
2022-12-31	£127,824	£149,893	-	-
2021-12-31	£109,173	£155,943	-	-
2020-12-31	£92,760	£100,059	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER PETER JOHNSON		2012-03-06
JANE SUSAN FORDHAM		
KATHERINE LUCY CROSS		2012-03-06
PETER ELLIS TAYLOR JOHNSON		

JOHNNIE JOHNSON TRUST

England & Wales - Charity number 200351

Accounts

REGISTERED CHARITY NUMBER: 200351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024
FOR
THE JOHNNIE JOHNSON TRUST

THE JOHNNIE JOHNSON TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to make gifts to charities and to pay, apply or appropriate the trust fund to charitable institutions or for other charitable purposes within the United Kingdom.

All details and particulars of such donations are at the discretion of the trustees who make, but need not make, any requirement or condition consistent with the law of charity regarding the use or application of the funds so donated.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

Charitable activities

The Johnnie Johnson trust is a grant making charitable Trust, committed to offering financial assistance to those who provide activities for children and young people up to the age of 25 years, who are disadvantaged and/or less able, living in the UK. Priority is given to sailing and other water sports activities, particularly in the midlands. However, all applications consistent with the Trust's aims receive consideration.

ACHIEVEMENTS AND PERFORMANCE

Over the year the investment portfolio increased by £177,049 to £6,112,473 and income decreased by £3,417 to £123,329. Grants in the year amounted to £100,000 spread over 24 different charities with grants ranging from £1,738 to £6,018. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 24% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

FINANCIAL REVIEW

Principal funding sources

The principal funding source of the trust is investment income.

Investment policy

The investment policy is embodied in the trust's Statement of Investment Principles dated 13th June 2006 and actioned through an investment adviser who manages the trust's investments on a discretionary basis. The investment manager meets the trustees twice yearly to review performance and agree strategy. Performance is measured against recognised indices.

Reserves policy

As the charity is exclusively a grant making charity it is important that reserves are held at the highest possible level in order to secure maximum long-term income. At the end of the reporting period the charity held total funds of £6,181,001, all of which was unrestricted. The trustees are satisfied that funds are adequate to maintain income at current levels without recourse to capital.

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

The deed was settled by V H Johnson on 31st January 1961. The property settled amounted to £100 cash, however, Mr Johnson subsequently gave, and the trustees accepted, further gifts of investments to be held upon the same trusts as the original gift.

The main terms of the deed set out that the trust fund is to be held in trust to pay, apply or appropriate the whole of the fund to charitable institutions or for charitable purposes within the United Kingdom at the absolute discretion of the trustees.

The deed sets out the investment powers of the trust which are specified but very wide. It also has a clause indicating that professional trustees are entitled to their usual charges.

Recruitment and appointment of new trustees

The trustees listed on page 2 consist of either family members or have been appointed after personal recommendation.

On agreeing to become a trustee of the charity, new trustees are thoroughly briefed by their co-trustees on the history of the Trust, the day-to-day management, the responsibilities of trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

Organisational structure

A board of trustees are advised by an investment adviser (TrinityBridge Ltd) and a legal adviser (R R Williams & Son). The Trust Partnership (Foundations) Ltd and Trust Accounting Ltd maintain financial and administrative records.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

200351

Principal address

6 Trull Farm Buildings
Trull
Tetbury
GLOS
GL8 8SQ

Trustees

Peter Ellis Taylor Johnson
Jane Susan Fordham
Katherine Lucy Cross
Christopher Peter Johnson
Alice Francis Johnson – Deceased 21st November 2024

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bankers

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Investment advisers

TrinityBridge Ltd.
10 Exchange Square
London
EC2A 2BY

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Oct 21, 2025 2025 and signed on its behalf by:

Jane Fordham (Oct 21, 2025 16:29:56 GMT+1)

Jane Fordham
Trustee

**Independent Examiner's Report to the Trustees of
The Johnnie Johnson Trust**

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2024, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 28/10/2025

THE JOHNNIE JOHNSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		31.12.2024	31.12.2023
		Unrestricted	Unrestricted
		fund	fund
		£	£
INCOME AND ENDOWMENTS FROM			
Investment Income	2	123,329	126,746
Total		<u>123,329</u>	<u>126,746</u>
EXPENDITURE ON			
Raising funds	3	36,766	34,696
Charitable activities	4		
Grants and donations		100,000	92,047
Charitable expenditure		12,208	10,532
Total		<u>148,974</u>	<u>137,275</u>
Net gains on investments		<u>178,744</u>	<u>350,602</u>
NET INCOME		153,099	340,073
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,027,902</u>	<u>5,687,829</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,181,001</u>	<u>6,027,902</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

BALANCE SHEET AT
31st December 2024

		31.12.2024	31.12.2023
		Unrestricted	Unrestricted
		fund	fund
	Note	£	£
FIXED ASSETS			
Investments	9	6,112,473	5,935,424
CURRENT ASSETS			
Debtors	10	25,632	24,652
Cash at bank		54,783	79,471
		<u>80,415</u>	<u>104,123</u>
CREDITORS			
Amounts falling due within one year	11	(11,887)	(11,645)
NET CURRENT ASSETS		<u>68,528</u>	<u>92,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,181,001	6,027,902
TOTAL FUNDS		<u>6,181,001</u>	<u>6,027,902</u>
FUNDS			
Unrestricted funds	12	6,181,001	6,027,902
TOTAL FUNDS		<u>6,181,001</u>	<u>6,027,902</u>

The financial statements were approved by the board of trustees on Oct 21, 2025 and were signed on their behalf by: 2025

James Pughham (Oct 21, 2025 16:29:56 GMT+1)

Chair of Trustees

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

Bank and Cash

Cash at bank includes cash held at the bank which is available on demand.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2.	INVESTMENT INCOME	31.12.2024	31.12.2023
		£	£
	UK Investment Income	64,754	58,449
	Overseas Investment Income	36,599	27,328
	Fixed interest and alternatives investment income	6,453	39,820
	Interest receivable	<u>15,523</u>	<u>1,150</u>
		<u><u>123,329</u></u>	<u><u>126,747</u></u>
3.	RAISING FUNDS	31.12.2024	31.12.2023
		£	£
	Investment management costs		
	Portfolio management	<u>36,766</u>	<u>34,696</u>
4.	CHARITABLE ACTIVITIES COSTS	Grant funding of activities (See note 5)	Support costs (See note 6)
		£	£
	Grants and donations	100,000	-
	Charitable expenditure	-	12,208
		<u>100,000</u>	<u>12,208</u>
		<u><u>100,000</u></u>	<u><u>112,208</u></u>
5.	GRANTS PAYABLE	31.12.2024	31.12.2023
		£	£
	Grants and donations	<u>100,000</u>	<u>92,047</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. **GRANTS PAYABLE**

1. The total grants paid to institutions during the year were as follows:

	31.12.2024	31.12.2023
	£	£
3H Foundation	6,000	-
Andrew Simpson Sailing Foundation	5,000	5,000
Basecamp Adventure Trust	3,872	3,630
Bendrigg Trust	5,700	-
Berkshire Youth	2,690	-
British Exploring Society		5,000
Children's Adventure Farm Trust	6,018	-
City Escapes	5,000	-
Caring for Communities and People		3,869
Dean and Orphanage and Cauvins Trust	2,580	-
Douglas Bader Foundation	2,775	-
Down Syndrome Development Trust	3,000	-
Durham Association of Boys and Girls Clubs	5,000	-
Edinburgh Young Carers	2,000	3,000
Farms for City Children	3,500	6,000
FetLor Youth Club	3,000	-
Go Beyond	3,600	3,300
Happy Days Children Charity		3,000
Highlights	5,000	-
Lindley Educational Trust	4,000	6,000
Marine Society and Sea Cadets	5,199	10,000
Ocean Youth Trust Scotland	3,000	-
Outward Bound Trust	6,000	10,000
Sense	1,738	-
SPLASH - (Special Play & Leisure After School Hours)		6,720
Sport 4 Life UK	5,000	-
Strongbones Children's Charitable Trust		4,398
Tall Ships Youth Trust		3,000
UK Sailing Academy	5,000	5,000
Winchester Street Reach		1,545
Wingate Special Children's Trust CIO		4,085
Youth Adventure Trust	5,328	5,000
Youthscape		3,500
	100,000	92,047

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. SUPPORT COSTS

	Finance	Other	Governance Costs	Totals
	£	£	£	£
Charitable expenditure 2024	<u>5,697</u>	<u>5,631</u>	<u>880</u>	<u>12,208</u>

	Finance	Other	Governance Costs	Totals
	£	£	£	£
Charitable expenditure 2023	<u>5,128</u>	<u>4,565</u>	<u>840</u>	<u>10,533</u>

Support costs, included in the above, are as follows

	31.12.24 Charitable Expenditure £	31.12.23 Charitable Expenditure £
Finance		
Accountancy	<u>5,697</u>	<u>5,128</u>
Other		
Consultancy Fees	5,906	4,117
Postage and stationary	68	75
Sundry costs	93	31
IT & database expenses	359	580
Bank charges	(795)	(238)
	<u>5,631</u>	<u>4,565</u>
Governance Costs		
Independent examination fee	<u>880</u>	<u>840</u>

7. AUDITOR'S RENEUMERATION

	31.12.24 £	31.12.23 £
Independent examination fee	<u>880</u>	<u>840</u>

THE JOHNNIE JOHNSON TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 January 2024	5,935,424
Additions	1,082,402
Disposals	(1,084,097)
Revaluations	178,744
At 31 December 2024	<u><u>6,112,473</u></u>
 NET BOOK VALUE	
At December 2024	<u><u>6,112,473</u></u>
At December 2023	<u><u>5,935,424</u></u>

Included in the amounts above are listed investment assets held outside the UK with a market value of £4,047,517 as at 31st December 2024 (31st December 2023 : £3,646,466).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.2024 £	31.12.2023 £
Prepayments and accrued income	<u><u>25,632</u></u>	<u><u>24,652</u></u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	998	985
Accrued expenses	10,889	10,660
	<u>11,887</u>	<u>11,645</u>

12. **MOVEMENT IN FUNDS**

	At 01.01.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	<u>6,027,902</u>	153,099	<u>6,181,001</u>
TOTAL FUNDS	6,027,902	153,099	6,181,001
	At 01.01.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	<u>5,687,829</u>	340,073	<u>6,027,902</u>
TOTAL FUNDS	<u>5,687,829</u>	<u>340,073</u>	<u>6,027,902</u>

Net movement in funds, included in above for 2024 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	123,329	(148,974)	178,744	153,099
TOTAL FUNDS	<u>123,329</u>	<u>(148,974)</u>	178,744	<u>153,099</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Net movement in funds, included in above for 2023 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,746	(137,276)	350,602	340,072
TOTAL FUNDS	<u>126,746</u>	<u>(137,276)</u>	<u>350,602</u>	<u>340,072</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

14. ULTIMATE CONTROLLING PARTY

No one person or entity has control over the charity, the charity is controlled by its board of trustees.

JOHNNIE JOHNSON TRUST

England & Wales - Charity number 200351

Accounts

REGISTERED CHARITY NUMBER: 200351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023
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	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
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Over the year the investment portfolio increased by £296,986 to £5,935,424 and income decreased by £1,078 to £126,746. Grants in the year amounted to £92,047 spread over 19 different charities with grants ranging from £1,545 to £10,000. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 26% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

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200351

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6 Trull Farm Buildings
Trull
Tetbury
GLOS
GL8 8SQ

Trustees

Peter Ellis Taylor Johnson
Jane Susan Fordham
Katherine Lucy Cross
Christopher Peter Johnson
Alice Francis Johnson

THE JOHNNIE JOHNSON TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bankers

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Investment advisers

Close Brothers Asset Management
10 Exchange Square
London
EC2A 2BY

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 05 September 2024 and signed on its behalf by:

 (Sep 5, 2024 20:23 GMT+1)

Alice Johnson
Trustee

Independent Examiner's Report to the Trustees of
The Johnnie Johnson Trust

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2023, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 23/09/2024 .

THE JOHNNIE JOHNSTON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		31.12.2023	31.12.2022
		Unrestricted	Unrestricted
		fund	fund
	Note	£	£
INCOME AND ENDOWMENTS FROM			
Investment Income	2	126,746	127,824
Total		<u>126,746</u>	<u>127,824</u>
 EXPENDITURE ON			
Raising funds	3	34,696	34,899
Charitable activities	4		
Grants and donations		92,047	99,755
Charitable expenditure		<u>10,533</u>	<u>15,239</u>
Total		137,276	149,893
Net gains on investments		<u>350,602</u>	<u>(851,094)</u>
NET INCOME		340,073	(873,164)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,687,829</u>	<u>6,560,993</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,027,902</u>	<u>5,687,829</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

THE JOHNNIE JOHNSTON TRUST

BALANCE SHEET AT
31-Dec-24

		31.12.2023 Unrestricted fund	31.12.2022 Unrestricted fund
	Note	£	£
FIXED ASSETS			
Investments	9	5,935,424	5,638,437
CURRENT ASSETS			
Debtors	10	24,652	26,035
Cash at bank		79,471	34,228
		104,123	60,264
CREDITORS			
Amounts falling due within one year	11	(11,645)	(10,871)
NET CURRENT ASSETS		92,478	49,392
TOTAL ASSETS LESS CURRENT LIABILITIES		6,027,902	5,687,829
TOTAL FUNDS		6,027,902	5,687,829
FUNDS			
Unrestricted funds	12	6,027,902	5,687,829
TOTAL FUNDS		6,027,902	5,687,829

The financial statements were approved by the board of trustees on 05 September 2024 and were signed on their behalf by:

Printed on (Sep 5, 2024 20:23 GMT+1)

Alice Johnson
Chair of Trustees

The notes form part of these financial statements

THE JOHNNIE JOHNSTON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

Bank and Cash

Cash at bank includes cash held at the bank which is available on demand.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE JOHNNIE JOHNSTON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2.	INVESTMENT INCOME	31.12.2023	31.12.2022
		£	£
	UK Investment Income	58,449	62,533
	Overseas Investment Income	27,328	39,525
	Fixed interest and alternatives investment income	39,820	24,666
	Interest receivable	1,150	1,100
		<u>126,746</u>	<u>127,824</u>
3.	RAISING FUNDS	31.12.2023	31.12.2022
		£	£
	Investment management costs		
	Portfolio management	<u>34,696</u>	<u>34,899</u>
4.	CHARITABLE ACTIVITIES COSTS	Grant funding of activities (See note 5)	Support costs (See note 6)
		£	£
	Grants and donations	92,047	-
	Charitable expenditure	-	10,533
		<u>92,047</u>	<u>10,533</u>
		<u>102,580</u>	
5.	GRANTS PAYABLE	31.12.2023	31.12.2022
		£	£
	Grants and donations	<u>92,047</u>	<u>99,755</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. GRANTS PAYABLE - continued

1. The total grants paid to instiytutions during the year were as follows:

	31.12.2023	31.12.2022
	£	£
Access adventurers	-	3,000
Active Hope Ltd	-	3,000
Andrew Simpson Sailing Foundation	5,000	-
Autism Inclusive	-	3,000
Basecamp Adventure Trust	3,630	-
Berkshire Youth	-	3,220
Brighton Table Tennis Club	-	3,936
British Exploring Society	5,000	-
Children's Adventure Farm Trust	-	5,400
Caring for Communities and People	3,869	-
Edinburgh Young Carers	3,000	-
Farms for City Children	6,000	5,000
Go Beyond	3,300	-
Happy Days Children Charity	3,000	2,500
Islington Boat Club	-	5,080
Kids Run Free	-	3,000
Kingswood Trust	-	3,090
Lindley Educational Trust	6,000	9,889
Marine Society and Sea Cadets	10,000	8,000
Open Trail	-	2,060
Outward Bound Trust	10,000	-
Phab	-	3,000
Royal Dart Youth Sailing	-	4,520
Sailability @ Whitefriars	-	7,000
Society Links	-	5,000
SPLASH - (Special Play & Leisure After School Hours)	6,720	-
Spotlight UK	-	2,900
Strongbones Childrens Charitable Trust	4,398	-
Tall Ships Youth Trust	3,000	-
UK Sailing Academy	5,000	5,000
Up "N" Away	-	5,000
Vics in the Community	-	2,160
Winchester Street Reach	1,545	-
Wingate Special Children's Trust CIO	4,085	-
Youth Adventure Trust	5,000	5,000
Youthscape	3,500	-
	<u>92,047</u>	<u>99,755</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. SUPPORT COSTS

	Finance	Other	Governance Costs	Totals
	£	£	£	£
Charitable expenditure 2023	5,128	4,565	840	10,533
Charitable expenditure 2022	3,875	10,645	720	15,239

Support costs, included in the above, are as follows

	31.12.23 Charitable Expenditure £	31.12.22 Charitable Expenditure £
Finance		
Accountancy	5,128	3,875
Other		
Consultancy Fees	4,117	9,822
Postage and stationary	75	75
Sundry costs	31	34
IT & database expenses	580	676
Bank charges	(238)	38
	4,565	10,645
Governance Costs		
Independent examination fee	840	720
7. AUDITOR'S RENEUMERATION		
Independent examination fee	840	720

THE JOHNNIE JOHNSTON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. **FIXED ASSET INVESTMENTS**

	Listed Investments £
MARKET VALUE	
At 1 January 2023	5,638,437
Additions	850,631
Disposals	(904,245)
Revaluations	350,602
At 31 December 2023	<u>5,935,424</u>
 NET BOOK VALUE	
At December 2023	<u>5,935,424</u>
At December 2022	<u>5,638,437</u>

Included in the amounts above are listed investment assets held outside the UK with a market value of £3,646,466 as at 31st December 2023 (31st December 2022 : £3,500,653).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

10. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.2023 £	31.12.2022 £
Prepayments and accrued income	<u>24,652</u>	<u>26,035</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade creditors	985	999
Accrued expenses	10,660	9,873
	<u>11,645</u>	<u>10,871</u>

12. **MOVEMENT IN FUNDS**

	At 01.01.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	<u>5,687,829</u>	340,073	<u>6,027,902</u>
TOTAL FUNDS	5,687,829	340,073	6,027,902
	At 01.01.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	<u>6,560,993</u>	(873,164)	<u>5,687,829</u>
TOTAL FUNDS	<u>6,560,993</u>	<u>(873,164)</u>	<u>5,687,829</u>

Net movement in funds, included in above for 2023 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,746	(137,276)	350,602	340,073
TOTAL FUNDS	<u>126,746</u>	<u>(137,276)</u>	<u>350,602</u>	<u>340,073</u>

THE JOHNNIE JOHNSTON TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Net movement in funds, included in above for 2022 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,824	(149,893)	(851,094)	(873,164)
TOTAL FUNDS	<u>127,824</u>	<u>(149,893)</u>	<u>(851,094)</u>	<u>(873,164)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 nor for the year ended 31 December 2022.

14. ULTIMATE CONTROLLING PARTY

No one person or entity has control over the charity, the charity is controlled by its board of trustees. 31 December 2022.

JOHNNIE JOHNSON TRUST

England & Wales - Charity number 200351

Accounts

REGISTERED CHARITY NUMBER: 200351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
THE JOHNNIE JOHNSON TRUST

THE JOHNNIE JOHNSON TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

THE JOHNNIE JOHNSON TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to pay, apply or appropriate the trust fund to charitable institutions or for other charitable purposes within the United Kingdom. All details and particulars of such donations are at the discretion of the trustees who make, but need not make, any requirement or condition consistent with the law of charity regarding the use or application of the funds so donated.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

Review of activities

Over the year the investment portfolio decreased by £745,670 to £5,638,436 and income increased by £18,651 to £127,824. Grants in the year amounted to £99,755 spread over 23 different charities with grants ranging from £2,060 to £9,889. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 33% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

The Johnnie Johnson trust is a grant making charitable Trust, committed to offering financial assistance to those who provide activities for children and young people up to the age of 25 years, who are disadvantaged and/or less able, living in the UK. Priority is given to sailing and other water sports activities, particularly in the midlands. However, all applications consistent with the Trust's aims receive consideration.

FINANCIAL REVIEW

Principal funding sources

The principal funding source of the trust is investment income.

Investment policy

The investment policy is embodied in the trust's Statement of Investment Principles dated 13th June 2006 and actioned through an investment adviser who manages the trust's investments on a discretionary basis. The investment manager meets the trustees twice yearly to review performance and agree strategy. Performance is measured against recognised indices.

Reserves policy

As the charity is exclusively a grant making charity it is important that reserves are held at the highest possible level in order to secure maximum long-term income. The trustees are satisfied that funds are adequate to maintain income at current levels without recourse to capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

The deed was settled by V H Johnson on 31st January 1961. The property settled amounted to £100 cash, however, Mr Johnson subsequently gave, and the trustees accepted, further gifts of investments to be held upon the same trusts as the original gift.

THE JOHNNIE JOHNSON TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The main terms of the deed set out that the trust fund is to be held in trust to pay, apply or appropriate the whole of the fund to charitable institutions or for charitable purposes within the United Kingdom at the absolute discretion of the trustees.

The deed sets out the investment powers of the trust which are specified but very wide. It also has a clause indicating that professional trustees are entitled to their usual charges.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees listed on page 2 consist of either family members or have been appointed after personal recommendation.

On agreeing to become a trustee of the charity, new trustees are thoroughly briefed by their co-trustees on the history of the Trust, the day-to-day management, the responsibilities of trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

Organisational structure

A board of trustees are advised by an investment adviser (Close Brothers Asset Management) and a legal adviser (R R Williams & Son). The Trust Partnership (Foundations) Ltd and Trust Accounting Ltd maintain financial and administrative records.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

200351

Principal address

6 Trull Farm Buildings
Trull
Tetbury
GLOS
GL8 8SQ

Trustees

P E T Johnson
Mrs J S Fordham
Mrs K Cross
C Johnson
Mrs A F Johnson

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bankers

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Investment advisers

Close Brothers Asset Management
10 Exchange Square
London
EC2A 2BY

THE JOHNNIE JOHNSON TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on
behalf by:

2023 and signed on its



Alice Johnson (Oct 9, 2023 20:34 GMT+1)

Alice Johnson
Trustee

THE JOHNNIE JOHNSON TRUST

Independent Examiner's Report to the Trustees of
The Johnnie Johnson Trust

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2022, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dunkley's

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 10/10/2023

THE JOHNNIE JOHNSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	127,824	109,173
Total		<u>127,824</u>	<u>109,173</u>
EXPENDITURE ON			
Raising funds	3	34,899	36,696
Charitable activities	4		
Grants and donations		99,755	106,374
Charitable expenditure		15,239	12,873
Total		<u>149,893</u>	<u>155,943</u>
Net gains on investments		(851,094)	841,990
NET INCOME		<u>(873,163)</u>	<u>795,220</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		6,560,993	5,765,773
TOTAL FUNDS CARRIED FORWARD		<u>5,687,830</u>	<u>6,560,993</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements


THE JOHNNIE JOHNSON TRUST

BALANCE SHEET AT
31 DECEMBER 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS	Note		
Investments	9	5,638,438	6,384,108
CURRENT ASSETS			
Debtors	10	26,035	22,369
Cash at bank		34,229	166,662
		<u>60,264</u>	<u>189,031</u>
CREDITORS			
Amounts falling due within one year	11	(10,872)	(12,146)
NET CURRENT ASSETS		<u>49,392</u>	<u>176,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,687,830</u>	<u>6,560,993</u>
TOTAL FUNDS		<u>5,687,830</u>	<u>6,560,993</u>
FUNDS			
Unrestricted funds	12	5,687,830	6,560,993
TOTAL FUNDS		<u>5,687,830</u>	<u>6,560,993</u>

The financial statements were approved by the board of trustees on
signed on its behalf by:

2023 and were


Alice Johnson (Oct 9, 2023 20:34 GMT+1)

Alice Johnson
Chair of Trustees

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at the settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

Bank and Cash

Cash at bank includes cash held at the bank which is available on demand.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
UK Investment Income	62,533	61,127
Overseas investment income	39,525	30,551
Fixed interest and alternatives investment income	24,666	17,495
Interest receivable	1,100	-
	<u>127,824</u>	<u>109,173</u>

3. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Portfolio management	<u>34,899</u>	<u>36,696</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Grants and donations	99,755	-	99,755
Charitable expenditure	-	15,239	15,239
	<u>99,755</u>	<u>15,239</u>	<u>114,994</u>

5. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Grants and donations	<u>99,755</u>	<u>106,374</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

5. GRANTS PAYABLE – continued

1. The total grants paid to institutions during the year were as follows:

	31.12.22	31.12.21
	£	£
Access Adventurers	3,000	-
Active Hope Ltd	3,000	-
Andrew Simpson Sailing Foundation	-	5,000
Autism Inclusive	3,000	-
Berkshire Youth	3,220	2,400
Brighton Table Tennis Club	3,936	
Cerebra	-	3,000
Children with Cancer & Leukaemia Advice	-	2,150
Children's Adventure Farm Trust	5,400	4,960
Dart Sailability	-	3,240
Edinburgh Young Carers	-	3,000
Farms for City Children	5,000	-
Get Set Girls	-	5,775
Go Beyond	-	3,150
Happy Days Children Charity	2,500	-
Highlights	-	4,100
Horse Rangers Association	-	5,000
In Touch/Kids United	-	3,000
Island Trust Limited	-	5,000
Islington Boat Club	5,080	-
Kids Run Free	3,000	-
Kingswood Trust	3,090	3,129
Lindley Educational Trust	9,889	-
London Youth Rowing Ltd	-	6,000
Lothian Autistic Society	-	3,000
Maiden City Soccer Academy	-	2,000
Marine Society and Sea Cadets	8,000	16,000
Open Trail	2,060	-
Phab	3,000	-
Prevent 2 Protect	-	3,000
Royal Dart Youth Sailing	4,520	-
Sailability @ Whitefriars	7,000	-
Side by Side Children Ltd	-	1,750
Society Links	5,000	-
Sport 4 Life UK	-	4,820
Spotlight UK	2,900	-
Thomas Morley Trust	-	7,500
Treloar Trust	-	4,200
Carried Forward	<u>82,595</u>	<u>101,174</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Brought Forward	82,595	101,174
UK Sailing Academy	5,000	-
Up 'N' Away	5,000	-
Vics in the Community	2,160	-
Youth Adventure Trust	5,000	-
Youth on the Move	-	5,200
	<u>99,755</u>	<u>106,374</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable expenditure 2022	<u>3,875</u>	<u>10,644</u>	<u>720</u>	<u>15,239</u>

	Finance £	Other £	Governance costs £	Totals £
Charitable expenditure 2021	<u>3,182</u>	<u>9,091</u>	<u>600</u>	<u>12,873</u>

Support costs, included in the above, are as follows

	31.12.22 Charitable expenditure £	31.12.21 Charitable expenditure £
Finance		
Accountancy	<u>3,875</u>	<u>3,182</u>
Other		
Consultancy fees	9,821	8,185
Postage and stationery	75	44
Sundry costs	34	538
IT & database expenses	676	228
Bank charges	38	96
	<u>10,644</u>	<u>9,091</u>
Governance Costs		
Independent examination fee	<u>720</u>	<u>600</u>

7. AUDITORS' REMUNERATION

	31.12.22 £	31.12.21 £
Independent examiner's fee	<u>720</u>	<u>600</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	6,384,108
Additions	1,056,830
Disposals	(951,406)
Revaluations	(851,094)
At 31 December 2022	<u>5,638,438</u>
NET BOOK VALUE	
At 31 December 2022	<u>5,638,438</u>
At 31 December 2021	<u>6,384,108</u>

Included in the amounts above are listed investment assets held outside the UK with a market value of £3,500,653 as at 31st December 2022 (31st December 2021: £4,421,211).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Prepayments and accrued income	<u>26,035</u>	<u>22,369</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	999	411
Accrued expenses	9,874	11,735
	<u>10,873</u>	<u>12,146</u>

12. MOVEMENT IN FUNDS

	At 01.01.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	6,560,993	(873,164)	5,687,829
	<u>6,560,993</u>	<u>(873,164)</u>	<u>5,687,829</u>
TOTAL FUNDS	6,560,993	(873,164)	5,687,829

	At 01.01.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	5,765,773	795,220	6,560,993
	<u>5,765,773</u>	<u>795,220</u>	<u>6,560,993</u>
TOTAL FUNDS	5,765,773	795,220	6,560,993

Net movement in funds, included in the above for 2022 are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	127,824	(149,894)	(851,094)	(873,164)
	<u>127,824</u>	<u>(149,894)</u>	<u>(851,094)</u>	<u>(873,164)</u>
TOTAL FUNDS	127,824	(149,894)	(851,094)	(873,164)

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

Net movement in funds, included in the above for 2021 are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	109,173	(155,943)	841,990	795,220
TOTAL FUNDS	<u>109,173</u>	<u>(155,943)</u>	<u>841,990</u>	<u>795,220</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 nor for the year ended 31 December 2021.

14. ULTIMATE CONTROLLING PARTY

No one person or entity has control over the charity, the charity is controlled by its board of trustees.

JOHNNIE JOHNSON TRUST

England & Wales - Charity number 200351

Accounts

REGISTERED CHARITY NUMBER: 200351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021
FOR
THE JOHNNIE JOHNSON TRUST

THE JOHNNIE JOHNSON TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to pay, apply or appropriate the trust fund to charitable institutions or for other charitable purposes within the United Kingdom. All details and particulars of such donations are at the discretion of the trustees who make, but need not make, any requirement or condition consistent with the law of charity regarding the use or application of the funds so donated.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

Review of activities

Over the year the investment portfolio increased by £718,547 to £6,384,108 and income by £16,413 to £109,173. Grants in the year amounted to £106,374 spread over 24 different charities with grants ranging from £1,750 to £16,000. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 43% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

FINANCIAL REVIEW

Principal funding sources

The principal funding source of the trust is investment income.

Investment policy

The investment policy is embodied in the trust's Statement of Investment Principles dated 13th June 2006 and actioned through an investment adviser who manages the trust's investments on a discretionary basis. The investment manager meets the trustees twice yearly to review performance and agree strategy. Performance is measured against recognised indices.

Reserves policy

As the charity is exclusively a grant making charity it is important that reserves are held at the highest possible level in order to secure maximum long term income. The trustees are satisfied that funds are adequate to maintain income at current levels without recourse to capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

The deed was settled by V H Johnson on 31st January 1961. The property settled amounted to £100 cash, however, Mr Johnson subsequently gave, and the trustees accepted, further gifts of investments to be held upon the same trusts as the original gift.

The main terms of the deed set out that the trust fund is to be held in trust to pay, apply or appropriate the whole of the fund to charitable institutions or for charitable purposes within the United Kingdom at the absolute discretion of the trustees.

The deed sets out the investment powers of the trust which are specified but very wide. It also has a clause indicating that professional trustees are entitled to their usual charges.

THE JOHNNIE JOHNSON TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees listed on page 2 consist of either family members or have been appointed after personal recommendation.

Organisational structure

A board of trustees are advised by an investment adviser (Close Brothers Asset Management) and a legal adviser (R R Williams & Son). The Trust Partnership (Foundations) Ltd and Trust Accounting Ltd maintain financial and administrative records.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

200351

Principal address

6 Trull Farm Buildings
Trull
Tetbury
GLOS
GL8 8SQ

Trustees

P E T Johnson
Mrs J S Fordham
Mrs K Cross
C Johnson
Mrs A F Johnson

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bankers

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Investment advisers

Close Brothers Asset Management
10 Exchange Square
London
EC2A 2BY

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

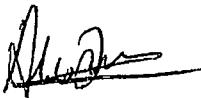
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on
behalf by:

2022 and signed on its



13.5.22

Alice Johnson
Trustee

THE JOHNNIE JOHNSON TRUST

Independent Examiner's Report to the Trustees of
The Johnnie Johnson Trust

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2021, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 18/05/2022

THE JOHNNIE JOHNSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	109,173	92,760
Total		109,173	92,760
EXPENDITURE ON			
Raising funds	3	36,696	31,045
Charitable activities	4		
Grants and donations		106,374	56,577
Charitable expenditure		12,873	12,437
Total		155,943	100,059
Net gains on investments		841,990	158,848
NET INCOME		795,220	151,549
RECONCILIATION OF FUNDS			
Total funds brought forward		5,765,773	5,614,224
TOTAL FUNDS CARRIED FORWARD		6,560,993	5,765,773

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

BALANCE SHEET AT
31 DECEMBER 2021

	Note	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Investments	9	6,384,108	5,665,561
CURRENT ASSETS			
Debtors	10	22,369	16,205
Cash at bank		166,662	94,189
		<hr/>	<hr/>
		189,031	110,394
CREDITORS			
Amounts falling due within one year	11	(12,146)	(10,182)
		<hr/>	<hr/>
NET CURRENT ASSETS		176,885	100,212
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		6,560,993	5,765,773
TOTAL FUNDS		<hr/>	<hr/>
		6,560,993	5,765,773
FUNDS			
Unrestricted funds	12	6,560,993	5,765,773
TOTAL FUNDS		<hr/>	<hr/>
		6,560,993	5,765,773

The financial statements were approved by the board of trustees on
signed on its behalf by:

13 May 2022 and were



Alice Johnson
Chair of Trustees

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
UK investment income	61,127	49,801
Overseas investment income	30,551	26,628
Fixed interest and alternatives investment income	17,495	16,236
Interest receivable	-	95
	<hr/>	<hr/>
	109,173	92,760
	<hr/>	<hr/>

3. RAISING FUNDS

Investment management costs

	31.12.21	31.12.20
	£	£
Portfolio management	36,696	31,045
	<hr/>	<hr/>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5) £	Support costs (See note 6) £	Totals £
Grants and donations	106,374	-	106,374
Charitable expenditure	-	12,873	12,873
	<hr/>	<hr/>	<hr/>
	106,374	12,873	119,247
	<hr/>	<hr/>	<hr/>

5. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Grants and donations	106,374	56,577
	<hr/>	<hr/>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year were as follows:

	31.12.21	31.12.20
	£	£
Autistica	-	2,510
Andrew Simpson Sailing Foundation	5,000	-
Berkshire Youth	2,400	-
Cerebra	3,000	-
Children Cystic Fibrosis	-	3,160
Children with Cancer & Leukaemia Advice	2,150	-
Children's Adventure Farm Trust	4,960	-
Coach Core Foundation	-	1,775
Dart Sailability	3,240	-
Durham Association of Boys & Girls Clubs	-	2,950
Edinburgh Young Carers	3,000	-
Get Set Girls	5,775	-
Go Beyond	3,150	-
Highlights	4,100	-
Horse Rangers Association	5,000	-
In Touch/Kids United	3,000	-
Island Trust Limited	5,000	-
Islington Boat Club	-	5,080
Kingswood Trust	3,129	-
Kinship Care Northern Ireland Ltd.	-	-
Lindley Educational Trust	-	8,866
London Youth Rowing Ltd	6,000	-
Lothian Autistic Society	3,000	3,000
Maiden City Soccer Academy	2,000	-
Marine Society and Sea Cadets	16,000	-
Panathlon Foundation	-	2,250
Perry RDA Ltd.	-	2,736
Phab Ltd.	-	4,500
Prevent 2 Protect	3,000	-
Resources for Autism	-	5,000
Sailors Children's Society	-	1,500
Side by Side Children Ltd	1,750	-
Sport 4 Life UK	4,820	-
Thomas Morley Trust	7,500	-
Treloar Trust	4,200	-
Up N Away	-	5,000
Venture Scotland	-	5,000
Youth on the Move	5,200	-
Youth Space	-	3,250
	<hr/>	<hr/>
	106,374	56,577

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

6. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable expenditure	3,182	9,091	600	12,873
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows

	31.12.21 Charitable expenditure	31.12.20 Charitable expenditure
	£	£
Finance		
Accountancy	3,182	1,992
	<u> </u>	<u> </u>
Other		
Consultancy fees	8,185	9,533
Postage and stationery	44	52
Sundry costs	538	8
IT & database expenses	228	192
Bank charges	96	60
	<u> </u>	<u> </u>
	9,091	9,845
	<u> </u>	<u> </u>
Governance Costs		
Independent examination fee	600	600
	<u> </u>	<u> </u>

7. AUDITORS' REMUNERATION

	31.12.21	31.12.20
	£	£
Independent examiner's fee	600	600
	<u> </u>	<u> </u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	5,665,561
Additions	1,001,926
Disposals	(1,125,369)
Revaluations	841,990
At 31 December 2021	<u>6,384,108</u>
 NET BOOK VALUE	
At 31 December 2021	<u>6,384,108</u>
At 31 December 2020	<u>5,665,561</u>

Included in the amounts above are listed investment assets held outside the UK with a market value of £4,421,211 as at 31st December 2021 (31st December 2020: £3,183,777).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments and accrued income	<u>22,369</u>	<u>16,205</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	411	-
Accrued expenses	11,735	10,182
	<u>12,146</u>	<u>10,182</u>

12. MOVEMENT IN FUNDS

	At 01.01.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	5,765,773	795,220	6,560,993
TOTAL FUNDS	<u>5,765,773</u>	<u>795,220</u>	<u>6,560,993</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	109,173	(155,943)	841,990	795,220
TOTAL FUNDS	<u>109,173</u>	<u>(155,943)</u>	<u>841,990</u>	<u>795,220</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.

14. ULTIMATE CONTROLLING PARTY

No one person or entity has control over the charity.

JOHNNIE JOHNSON TRUST

England & Wales - Charity number 200351

Accounts

REGISTERED CHARITY NUMBER: 200351

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020
FOR
THE JOHNNIE JOHNSON TRUST

THE JOHNNIE JOHNSON TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to pay, apply or appropriate the trust fund to charitable institutions or for other charitable purposes within the United Kingdom. All details and particulars of such donations are at the discretion of the trustees who make, but need not make, any requirement or condition consistent with the law of charity regarding the use or application of the funds so donated.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

Review of activities

Over the year the investment portfolio increased by £151,549 to £ 5,765,773 while income decreased by £39,299 to £92,760. Grants in the year amounted to £56,577 spread over 15 different charities with grants ranging from £1,500 to £8,866. The trust's website and reviewed criteria have helped attract more new eligible applicants to the trust, with over 50% of grants being made to first time applicants. The trustees review and discuss criteria at each meeting to ensure the trust is focused and applicants are clear on the outcomes the trust is looking for.

FINANCIAL REVIEW

Principal funding sources

The principal funding source of the trust is investment income.

Investment policy

The investment policy is embodied in the trust's Statement of Investment Principles dated 13th June 2006 and actioned through an investment adviser who manages the trust's investments on a discretionary basis. The investment manager meets the trustees twice yearly to review performance and agree strategy. Performance is measured against recognised indices.

Reserves policy

As the charity is exclusively a grant making charity it is important that reserves are held at the highest possible level in order to secure maximum long term income. The trustees are satisfied that funds are adequate to maintain income at current levels without recourse to capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

The deed was settled by V H Johnson on 31st January 1961. The property settled amounted to £100 cash, however, Mr Johnson subsequently gave, and the trustees accepted, further gifts of investments to be held upon the same trusts as the original gift.

The main terms of the deed set out that the trust fund is to be held in trust to pay, apply or appropriate the whole of the fund to charitable institutions or for charitable purposes within the United Kingdom at the absolute discretion of the trustees.

The deed sets out the investment powers of the trust which are specified but very wide. It also has a clause indicating that professional trustees are entitled to their usual charges.

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees listed on page 2 consist of either family members or have been appointed after personal recommendation.

Organisational structure

A board of trustees are advised by an investment adviser (Close Brothers Asset Management) and a legal adviser (R R Williams & Son). The Trust Partnership (Foundations) Ltd and Trust Accounting Ltd maintain financial and administrative records.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

200351

Principal address

6 Trull Farm Buildings
Trull
Tetbury
GLOS
GL8 8SQ

Trustees

P E T Johnson
Mrs J S Fordham
Mrs K Cross
C Johnson
Mrs A F Johnson

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bankers

HSBC
34 Poplar Road
Solihull
West Midlands
B91 3AF

CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Investment advisers

Close Brothers Asset Management
10 Exchange Square
London
EC2A 2BY

THE JOHNNIE JOHNSON TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20.05. 2021 and signed on its behalf by:


K Cross (Jul 12, 2021 07:19 GMT+1)

Katherine Cross -
Trustee

THE JOHNNIE JOHNSON TRUST

**Independent Examiner's Report to the Trustees of
The Johnnie Johnson Trust**

I report to the charity trustees on my examination of the accounts of The Johnnie Johnson Trust for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

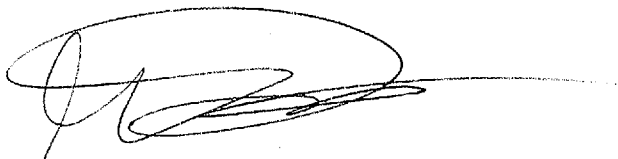
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Dunkley
ACA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 20/5/21

THE JOHNNIE JOHNSON TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	92,760	132,059
Total		92,760	132,059
EXPENDITURE ON			
Raising funds	3	31,045	32,014
Charitable activities	4		
Grants and donations		56,577	120,729
Charitable expenditure		12,437	14,064
Total		100,059	166,807
Net gains/(losses) on investments		158,848	805,835
NET INCOME/(EXPENDITURE)		151,549	771,087
RECONCILIATION OF FUNDS			
Total funds brought forward		5,614,224	4,843,137
TOTAL FUNDS CARRIED FORWARD		5,765,773	5,614,224

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

BALANCE SHEET AT
31 DECEMBER 2020

	Note	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Investments	9	5,665,561	5,427,055
CURRENT ASSETS			
Debtors	10	16,205	21,107
Cash at bank		94,189	178,938
		<u>110,394</u>	<u>200,045</u>
CREDITORS			
Amounts falling due within one year	11	(10,182)	(12,876)
NET CURRENT ASSETS		<u>100,212</u>	<u>187,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,765,773	5,614,224
TOTAL FUNDS		<u>5,765,773</u>	<u>5,614,224</u>
FUNDS			
Unrestricted funds	12	5,765,773	5,614,224
TOTAL FUNDS		<u>5,765,773</u>	<u>5,614,224</u>

The financial statements were approved by the board of trustees on
signed on its behalf by:

20.05. 2021 and were

K. Cross
K. Cross (Jul 12, 2021 07:19 GMT+3)

Katherine Cross – Chair of Trustees

The notes form part of these financial statements

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
UK investment income	49,801	75,428
Overseas investment income	26,628	38,791
Fixed interest and alternatives investment income	16,236	17,085
Interest receivable	95	755
	<hr/>	<hr/>
	92,760	132,059
	<hr/>	<hr/>

3. RAISING FUNDS

Investment management costs

	31.12.20	31.12.19
	£	£
Portfolio management	31,045	32,014
	<hr/>	<hr/>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£
Grants and donations	56,577	-	56,577
Charitable expenditure	-	12,437	12,437
	<hr/>	<hr/>	<hr/>
	56,577	12,437	69,014
	<hr/>	<hr/>	<hr/>

5. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Grants and donations	56,577	120,729
	<hr/>	<hr/>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year were as follows:

	31.12.20	31.12.19
	£	£
Autistica	2,510	-
Active Hope Ltd.	-	1,840
Birmingham Children's Hospital Charity	-	5,000
Blooming Blossoms Trust	-	4,000
Brighton Table Tennis Club	-	7,020
Children Cystic Fibrosis	3,160	-
Coach Core Foundation	1,775	-
Durham Association of Boys & Girls Clubs	2,950	-
Essex Boys & Girls Clubs	-	3,000
4 Cancer Group	-	3,000
Gospel Oak Community Centre	-	2,000
Highlights (A World for Girls)	-	3,300
In Touch/Kids United	-	2,665
Island Trust Ltd.	-	5,000
Islington Boat Club	5,080	5,080
Kinship Care Northern Ireland Ltd.	-	1,095
Lindley Educational Trust	8,866	-
Lothian Autistic Society	3,000	3,000
Off the Record	-	2,500
One in a Million	-	3,096
Outward Bound Trust	-	19,110
Panathlon Foundation	2,250	-
Pelton Community Centre	-	3,500
Perry RDA Ltd.	2,736	-
Phab Ltd.	4,500	3,000
Resources for Autism	5,000	-
Royal Dart Youth Sailing Trust	-	2,000
Sailability @ Whitefriars Sailing Club	-	5,000
Sailors Children's Society	1,500	-
Splash	-	3,900
Sport 4 Life UK	-	4,692
Trail Blazers Mentoring	-	2,500
UK Sailing Academy	-	5,000
UK Windsurfing Association	-	7,581
Up N Away	5,000	-
Valley Kids	-	5,000
Venture Scotland	5,000	-
Warwickshire Wheelchair Basketball Academy	-	2,850
Young Gloucestershire	-	5,000
Youth Space	3,250	-
	<hr/>	<hr/>
	56,577	120,729

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

6. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable expenditure	<u>1,992</u>	<u>9,845</u>	<u>600</u>	<u>12,437</u>

Support costs, included in the above, are as follows

	31.12.20 Charitable expenditure £	31.12.19 Charitable expenditure £
Finance		
Accountancy	<u>1,992</u>	<u>2,700</u>
Other		
Consultancy fees	9,533	10,364
Postage and stationery	52	250
Sundry costs	8	-
IT & database expenses	192	130
Bank charges	60	15
	<u>9,845</u>	<u>10,759</u>
Governance Costs		
Independent examination fee	600	600
Trustees' meetings costs	-	5
	<u>600</u>	<u>605</u>

7. AUDITORS' REMUNERATION

	31.12.20 £	31.12.19 £
Independent examiner's fee	<u>600</u>	<u>600</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	5,427,055
Additions	1,057,530
Disposals	(977,872)
Revaluations	158,848
At 31 December 2020	<u>5,665,561</u>
NET BOOK VALUE	
At 31 December 2020	<u>5,665,561</u>
At 31 December 2019	<u>5,427,055</u>

Included in the amounts above are listed investment assets held outside the UK with a market value of £3,183,777 as at 31st December 2020 (31st December 2019: £2,768,705).

There are no material investments, being more than 5% by value of the investment portfolio, included in the figures above.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Prepayments and accrued income	<u>16,205</u>	<u>21,107</u>

THE JOHNNIE JOHNSON TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	-	580
Accrued expenses	10,182	12,296
Accrued expenses	<u>10,182</u>	<u>12,876</u>

12. MOVEMENT IN FUNDS

	At 01.01.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	5,614,224	151,549	5,765,773
TOTAL FUNDS	<u>5,614,224</u>	<u>151,549</u>	<u>5,765,773</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	92,760	(100,059)	158,848	151,549
TOTAL FUNDS	<u>92,760</u>	<u>(100,059)</u>	<u>158,848</u>	<u>151,549</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

14. ULTIMATE CONTROLLING PARTY

No one person or entity has control over the charity.

