

KING GEORGE'S HALL TRUST, ESHER

England & Wales · Charity number 200205

Details

Other names KING GEORGE'S HALL, ESHER

Status Registered

Legal form Other

Registered 1961-07-21

Register [View on the Charity Commission register](#)

Contact

Address Cooper Parry
69-73 Theobalds Road
London
WC1X 8TA

Phone 02074907774

Email andy.jepson@cooperparry.com

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE BOROUGH OF ELMBRIDGE AND PARTICULARLY THE PARISH OF ESHER.

Activities: The provision and maintenance of a village hall for the use of the inhabitants of the Borough of Elmbridge and particularly of the Parish of Esher.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE BOROUGH OF ELMBRIDGE AND PARTICULARLY THE PARISH OF ESHER.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,793	£12,896	-	-
2024-03-31	£25,290	£6,667	-	-
2023-03-31	£39,313	£13,209	-	-
2022-03-31	£627,579	£28,681	£1,012,358	0
2021-03-31	£37,315	£34,965	-	-

Trustees

Name	Role	Appointed
Cavin John Gaffney		2022-02-18
Jeremy Spencer Mills		2022-02-18
Richard Charles John Williams		2019-05-02
Robin Crane		2016-05-31
Simon Waugh		2017-05-04
Timothy Gerald Oliver OBE		2022-02-18

KING GEORGE'S HALL TRUST, ESHER

England & Wales - Charity number 200205

Accounts

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements

For the year ended 31 March 2025

Charity No. 200205

KING GEORGE'S HALL TRUST, ESHER

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KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2025

Trustees and Advisors

There are two sets of Trustees.

1. The Custodian Trustee, which is Elmbridge Borough Council acting in its corporate capacity. The assets of the charity are vested in the Council in this capacity, and
2. The Managing Trustees that consist of the Esher Ward Councillors of Elmbridge Borough Council and representatives of the users of the hall. The Trustees are as follows:

Mr S. Waugh (Chair)
Mr R. Williams
Mr C. Gaffney
Mr T. Oliver OBE
Mr J. Mills
Mr B. Russell
Mr S. Bond
Mr R. Crane (Secretary)

Structure, Governance and Management

The Charity is constituted by a 1934 Trust Deed and registered with the Charity Commissioners under charity number 200205. The Trust Deed has been amended in subsequent years, the latest amendment being in 2024.

The Trustees meet at least 3 times a year to consider matters pertaining to the management of the hall.

Objectives, Activities, Achievements and Performance

The object of the charity as stated in the trust deed is the provision and maintenance of a village hall for the use and public benefit of the inhabitants of the Borough of Elmbridge and particularly the Parish of Esher.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2025

Financial review

Overall, including depreciation, the Trust accumulated a surplus of £17,897 in the year. The Trustees received no remuneration or benefits from the Trust in the year (2024 - £nil).

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that it has prepared these financial statements in accordance with the SORP recommendations.

Approved by the Trustees and signed on their behalf by:

Chairman: **Simon Waugh**

Dated: 20 January 2026

KING GEORGE'S HALL TRUST, ESHER

INDEPENDENT EXAMINER'S STATEMENT

1.1

Report to the Trustees of	King George's Hall Trust, Esher		
On accounts for the year ended	31 March 2025	Charity no	200205
Set out on pages	1 - 9		
Respective responsibilities of Trustees and examiner	<p>The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.</p> <p>It is my responsibility</p> <ul style="list-style-type: none">• to examine the accounts (under section 43 of the Act),• to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and,• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.</p>		
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:<ul style="list-style-type: none">• proper accounting records are kept (in accordance with section 41 of the Act); and• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.		
Signed:	Andrew Jepson	Date:	20 January 2026
Name:	Andrew Jepson		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	New Derwent House, 69/73 Theobalds Road, London WC1X 8TA		

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2025

Statement of Financial Activities for the year ended 31 March 2025

	Restricted Funds	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Income and endowments from:				
Rent - Residents House	-	28,490	28,490	20,000
Interest received	-	2,303	2,303	1,065
Other income	-	-	-	4,225
Total income	-	30,793	30,793	25,290
Expenditure – Charitable activities				
Professional fees	-	327	327	-
Repairs & maintenance	-	4,250	4,250	6,215
Insurance	-	214	214	214
General expenses	-	105	105	238
Depreciation	8,000	-	8,000	8,000
Total payments	8,000	4,896	12,896	14,667
Net Surplus for year	(8,000)	25,897	17,897	10,623
Reconciliation of funds				
Balance brought forward 1 April 2024	382,704	666,381	1,049,085	1,038,462
Balance carried forward 31 March 2025	374,704	692,278	1,066,982	1,049,085

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2025

Balance Sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible	3	270,000	278,000
Current assets			
Cash		796,982	740,248
Debtors	4	-	30,837
		<hr/>	<hr/>
Net current assets		771,085	771,085
		<hr/>	<hr/>
Total Net Assets		<u>1,066,982</u>	<u>1,049,085</u>
 Accumulated Balance of Fund			
Net fixed assets		299,496	299,496
Revaluation reserve - land		30,000	30,000
Unrestricted funds		703,364	677,467
Restricted funds		34,122	42,122
		<hr/>	<hr/>
		<u>1,066,982</u>	<u>1,049,085</u>

The notes on pages 6 to 9 form part of these accounts.

Approved by the Trustees and signed on their behalf by:

Simon Waugh

Date: 20 January 2026

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2025

Notes to the financial statements

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).

The King George's Hall Trust, Esher meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Tangible fixed assets and depreciation

Capitalisation and replacement

The hall was constructed under the trust deed in 1934. The hall has been professionally valued by Brunton Knowles at 1 March 2015 at £280,000, and the land valued at £70,000 under the depreciated replacement cost convention. The Charity is responsible for maintaining the building.

Furniture and equipment costing more than £10,000 is capitalised and carried in the balance sheet at historical cost.

Depreciation

Land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual value (£nil) evenly over the estimated useful life for each class of asset, subject to regular review.

The rates are currently as follows:

Freehold buildings	35 years
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KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2025

Notes to the financial statements (continued)

1.4 Income

Income is recognised when the Trust has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

2 Management and Administration

The Trustees manage the hall and are responsible for the fabric of the building.

3 Analysis of opening and closing carrying amounts

	Freehold Land £	Freehold Buildings £	Total £
Cost or valuation			
At 1 April 2024 & 31 March 2025	70,000	280,000	350,000
Depreciation and Impairments			
At 1 April 2024	-	(72,000)	(72,000)
Depreciation in year	-	(8,000)	(8,000)
At 31 March 2024	-	(80,000)	(80,000)
Net book value 1 April 2024	70,000	208,000	278,000
Net book value 31 March 2025	70,000	200,000	270,000

4 Debtors: Due within one year

	2025 £	2024 £
Rent receivable	-	1,837
Loan	-	29,000
	<u>-</u>	<u>30,837</u>

KING GEORGE'S HALL TRUST, ESHER

England & Wales - Charity number 200205

Accounts

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements

For the year ended 31 March 2024

Charity No. 200205

KING GEORGE'S HALL TRUST, ESHER

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KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2024

Trustees and Advisors

There are two sets of Trustees.

1. The Custodian Trustee, which is Elmbridge Borough Council acting in its corporate capacity. The assets of the charity are vested in the Council in this capacity, and
2. The Managing Trustees that consist of the Esher Ward Councillors of Elmbridge Borough Council and representatives of the users of the hall. The Trustees are as follows:

Mr S. Waugh (Chair)

Mr R. Williams

Mr C. Gaffney

Mr T. Oliver

Mr J. Mills

Mr B. Russell

Mr D. Young – resigned 9 January 2024

Mr P. Fielding – resigned 9 January 2024

Mr R. Crane (Secretary)

Structure, Governance and Management

The Charity is constituted by a 1934 Trust Deed and registered with the Charity Commissioners under charity number 200205. The Trust Deed has been amended in subsequent years, the latest amendment being in 2024.

The Address of the Charity is: -

c/o Cooper Parry

New Derwent House

69-73 Theobalds Road

London

WC1X 8TA

The Trustees meet at least 3 times a year to consider matters pertaining to the management of the hall.

Objectives, Activities, Achievements and Performance

The object of the charity as stated in the trust deed is the provision and maintenance of a village hall for the use and public benefit of the inhabitants of the Borough of Elmbridge and particularly the Parish of Esher.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2024

Financial review

Overall, including depreciation, the Trust accumulated a surplus of £10,623 in the year. The Trustees received no remuneration or benefits from the Trust in the year (2023 - £nil).

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that it has prepared these financial statements in accordance with the SORP recommendations.

Approved by the Trustees and signed on their behalf by:

Chairman: Mr. Simon Waugh

Dated: 27 January 2025

KING GEORGE'S HALL TRUST, ESHER

INDEPENDENT EXAMINER'S STATEMENT

1.1

Report to the Trustees of	King George's Hall Trust, Esher		
On accounts for the year ended	31 March 2024	Charity no	200205
Set out on pages	1 - 9		
Respective responsibilities of Trustees and examiner	<p>The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.</p> <p>It is my responsibility</p> <ul style="list-style-type: none">• to examine the accounts (under section 43 of the Act),• to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and,• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.</p>		
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none">1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:<ul style="list-style-type: none">• proper accounting records are kept (in accordance with section 41 of the Act); and• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.		
Signed:		Date:	27 January 2025
Name:	Andrew Jepson		
Relevant professional qualification(s) or body (if any):	FCCA		
Address:	New Derwent House, 69/73 Theobalds Road, London WC1X 8TA		

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Income and endowments from:				
Rent - Residents House	-	20,000	20,000	39,121
Interest received	-	1,065	1,065	192
Other income	-	4,225	4,225	-
<hr/>				
Total income	-	25,290	25,290	39,313
Expenditure – Charitable activities				
Professional Fees	-	-	-	1,800
Repairs & Maintenance	-	6,215	6,215	3,015
Insurance	-	214	214	214
General Expenses	-	238	238	180
Depreciation	8,000	-	8,000	8,000
<hr/>				
Total payments	8,000	6,667	14,667	13,209
Net Surplus (Deficit) for year	(8,000)	18,623	10,623	26,104
Reconciliation of funds				
Balance brought forward 1 April 23	390,704	647,758	1,038,462	1,012,358
Balance carried forward 31 March 24	382,704	666,381	1,049,085	1,038,462

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2024

Balance Sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible	3	278,000	286,000
Current assets			
Cash		740,248	747,711
Debtors	4	30,837	4,751
Net current assets		771,085	752,462
Total Net Assets		<u>1,049,085</u>	<u>1,038,462</u>
 Accumulated Balance of Fund			
Net fixed assets		299,496	299,496
Revaluation reserve - land		30,000	30,000
Unrestricted funds		677,467	658,844
Restricted funds		42,122	50,122
		<u>1,049,085</u>	<u>1,038,462</u>

The notes on pages 9 to 11 form part of these accounts.

Approved by the Trustees and signed on their behalf by:

Simon Waugh

Date: 27 January 2025

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2024

Notes to the financial statements

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).

The King George's Hall Trust, Esher meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Tangible fixed assets and depreciation

Capitalisation and replacement

The hall was constructed under the trust deed in 1934. The hall has been professionally valued by Brunton Knowles at 1 March 2015 at £280,000, and the land valued at £70,000 under the depreciated replacement cost convention. The Charity is responsible for maintaining the building.

Furniture and equipment costing more than £10,000 is capitalised and carried in the balance sheet at historical cost.

Depreciation

Land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual value (nil) evenly over the estimated useful life for each class of asset, subject to regular review.

The rates are currently as follows:

Freehold buildings	35 years
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KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2024

Notes to the financial statements (continued)

1.4 Income

Income is recognised when the Trust has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

2 Management and Administration

The Trustees manage the hall and are responsible for the fabric of the building.

3 Analysis of opening and closing carrying amounts

	Freehold Land £	Freehold Buildings £	Total £
Cost or valuation			
At 1 April 2023 & 31 March 2024	70,000	280,000	350,000
Depreciation and Impairments			
At 1 April 2023	-	(64,000)	(64,000)
Depreciation in year	-	(8,000)	(8,000)
At 31 March 2024	-	(72,000)	(72,000)
Net book value 1 April 2023	70,000	216,000	286,000
Net book value 31 March 2024	70,000	208,000	278,000

4 Debtors: Due within one year

	2024 £	2023 £
Rent receivable	1,837	4,751
Loan	29,000	-
	<u>30,837</u>	<u>4,751</u>

KING GEORGE'S HALL TRUST, ESHER

England & Wales - Charity number 200205

Accounts

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements

For the year ended 31 March 2023

Charity No. 200205

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KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Trustees and Advisors

There are two sets of Trustees.

1. The Custodian Trustee, which is Elmbridge Borough Council acting in its corporate capacity. The assets of the charity are vested in the Council in this capacity, and
2. The Managing Trustees that consist of the Esher Ward Councillors of Elmbridge Borough Council and representatives of the users of the hall. The Trustees are as follows:

Mr S. Waugh (Chair)

Mr R. Williams

Mr C. Gaffney

Mr T. Oliver

Mr J. Mills

Mr B. Russell

Mr D. Young – resigned 9 January 2024

Mr P. Fielding – resigned 9 January 2024

Mr R. Crane (Secretary)

Bankers: Barclays Bank UK PLC

Independent examiner: Andrew Jepson FCCA

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Structure, Governance and Management

The Charity is constituted by a 1934 Trust Deed and registered with the Charity Commissioners under charity number 200205. The Trust Deed has been amended in subsequent years, the latest amendment being in 1998.

The Address of the Charity is: -

c/o Cooper Parry
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69-73 Theobalds Road
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WC1X 8TA

The Trustees meet at least 3 times a year to consider matters pertaining to the management of the hall.

Objectives, Activities, Achievements and Performance

The object of the charity as stated in the trust deed is the provision and maintenance of a village hall for the use and public benefit of the inhabitants of the Borough of Elmbridge and particularly the Parish of Esher.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Financial review

Overall, including depreciation, the Trust accumulated a surplus of £26,104 in the year. The cash balance at 31 March 2023 was £747,711.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that it has prepared these financial statements in accordance with the SORP recommendations.

Approved by the Trustees and signed on their behalf by:

Chairman: Mr. Simon Waugh

Dated: 27 February 2024

KING GEORGE'S HALL TRUST, ESHER

INDEPENDENT EXAMINER'S STATEMENT

Report to the Trustees of

On accounts for the year ended Charity no

Set out on pages

Respective responsibilities of Trustees and examiner

It is my responsibility

- to examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and,
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Independent examiner's statement
1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
• proper accounting records are kept (in accordance with section 41 of the Act); and
• accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income and endowments from:				
Rent - Residents House	-	39,121	39,121	14,173
Interest received	-	192	192	9
Donations	-	-	-	597,585
Other income	-	-	-	-
Grants	-	-	-	15,812
Total income	-	39,313	39,313	627,579
Expenditure – Charitable activities				
Professional Fees	-	1,800	1,800	-
Repairs & Maintenance	-	3,015	3,015	2,851
Insurance	-	214	214	214
General Expenses	-	180	180	2,036
Esher xmas lights contribution	-	-	-	7,200
Depreciation	8,000	-	8,000	16,380
Total payments	8,000	5,209	13,209	28,681
Net Surplus (Deficit) for year	(8,000)	34,104	26,104	598,898
Reconciliation of funds				
Balance brought forward 1 April 22	398,704	613,654	1,012,358	413,460
Balance carried forward 31 March 23	390,704	647,758	1,038,462	1,012,358

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Balance Sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible	3	286,000	294,000
Current assets			
Cash	6	747,711	706,081
Debtors	4	4,751	14,173
Less: Current liabilities	5	-	(1,896)
Net current assets		752,462	718,358
Total Net Assets		1,038,462	1,012,358
Accumulated Balance of Fund			
Net fixed assets		299,496	299,496
Revaluation reserve - land		30,000	30,000
Unrestricted funds		658,844	624,740
Restricted funds		50,122	58,122
		1,038,462	1,012,358

The notes on pages 9 to 12 form part of these accounts.

Approved by the Trustees and signed on their behalf by:

Simon Waugh

Date:

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Notes to the financial statements

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).

The King George's Hall Trust, Esher meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Tangible fixed assets and depreciation

Capitalisation and replacement

The hall was constructed under the trust deed in 1934. The hall has been professionally valued by Brunton Knowles at 1 March 2015 at £280,000, and the land valued at £70,000 under the depreciated replacement cost convention. The Charity is responsible for maintaining the building.

Furniture and equipment costing more than £10,000 is capitalised and carried in the balance sheet at historical cost.

Depreciation

Land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual value (nil) evenly over the estimated useful life for each class of asset, subject to regular review.

The rates are currently as follows:

Freehold buildings	35 years
Furniture and equipment	10 years

On revaluation, the depreciation to date is written back.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Notes to the financial statements (continued)

1.4 Income

Income is recognised when the Trust has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

2 Management and Administration

The Trustees manage the hall and are responsible for the fabric of the building.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Notes to the financial statements (continued)

3 Analysis of opening and closing carrying amounts

	Freehold Land £	Freehold Buildings £	Furniture & Equipment £	Total £
Cost or valuation				
At 1 April 2022 & 31 March 2023	70,000	280,000	27,078	377,078
Depreciation and Impairments				
At 1 April 2022	-	(56,000)	(27,078)	(83,078)
Depreciation in year	-	(8,000)	-	(16,380)
At 31 March 2023	-	(64,000)	(27,078)	(83,078)
Net book value 1 April 2022	70,000	224,000	-	294,000
Net book value 31 March 2023	70,000	216,000	-	286,000

4 Debtors: Due within one year

	2023 £	2022 £
Rent receivable	4,751	14,173
	4,751	14,173

5 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	-	1,896
	-	1,896

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2023

Notes to the financial statements (continued)

6 Cash Balances

	2023	2022
	£	£
Barclays KGHT Business premium	88,428	88,236
Barclays KGHT Community	<u>659,283</u>	<u>617,845</u>
	<u>747,711</u>	<u>706,081</u>

7 Trustee Remuneration and Expenses

The Trustees received no remuneration or benefits from the Trust in the year (2022 - £nil).

KING GEORGE'S HALL TRUST, ESHER

England & Wales - Charity number 200205

Accounts

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements

For the year ended 31 March 2022

Charity No. 200205

KING GEORGE'S HALL TRUST, ESHER

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KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Trustees and Advisors

There are two sets of Trustees.

1. The Custodian Trustee, which is Elmbridge Borough Council acting in its corporate capacity. The assets of the charity are vested in the Council in this capacity, and
2. The Managing Trustees that consist of the Esher Ward Councillors of Elmbridge Borough Council and representatives of the users of the hall. The Trustees are as follows:

Mr D. Archer
Mr S. Waugh (Chair)
Mr R. Williams
Mr C. Gaffney
Mr T. Oliver
Mr J. Mills
Mr B. Russell
Mr D. Young
Mr P. Fielding
Mr R. Crane (Secretary)

Clerk to the Trustees: The Chief Executive of Elmbridge Borough Council

Bankers: Barclays Bank UK PLC

Independent examiner: Andrew Jepson FCCA

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Structure, Governance and Management

The Charity is constituted by a 1934 Trust Deed and registered with the Charity Commissioners under charity number 200205. The Trust Deed has been amended in subsequent years, the latest amendment being in 1998.

The Address of the Charity is: -
c/o Elmbridge Borough Council
Civic Centre
High Street
Esher
KT10 9SD

The trust deed provides that the managing Trustees shall consist of the Esher Ward Councillors of Elmbridge Borough Council (EBC); representatives of the users of the hall, and co-opted Trustees.

Replacement ward councillors automatically become managing Trustees and vacancies for user Trustees are sought from the hall users.

The Trustees meet at least 3 times a year to consider matters pertaining to the management of the hall.

Objectives, Activities, Achievements and Performance

The object of the charity as stated in the trust deed is the provision and maintenance of a village hall for the use and public benefit of the inhabitants of the Borough of Elmbridge and particularly the Parish of Esher.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Financial review

Overall, including depreciation, the Trust accumulated a surplus of £598,898 in the year. The cash balances at 31 March 2022 were £706,081. The Trusts stated aim is to maintain a cash reserve of £100,000.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

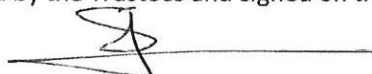
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that it has prepared these financial statements in accordance with the SORP recommendations.

Approved by the Trustees and signed on their behalf by:



Chairman: Clr. Simon Waugh

Dated: 24/1/2023.

KING GEORGE'S HALL TRUST, ESHER

INDEPENDENT EXAMINER'S STATEMENT

Report to the Trustees of	King George's Hall Trust, Esher		
On accounts for the year ended	31 March 2022	Charity no	200205
Set out on pages	1 - 12		

Respective responsibilities of Trustees and examiner The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.


It is my responsibility

- to examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and,
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 5 January 2023

Name: Andrew Jepson

Relevant professional qualification(s) or body (if any): FCCA

Address: New Derwent House, 69/73 Theobalds Road, London WC1X 8TA

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2022

	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income and endowments from:				
Rent - Residents House	-	14,173	14,173	16,900
Interest received	-	9	9	40
Donations	-	597,585	597,585	-
Other income	-	-	-	134
Grants	15,812	-	15,812	20,241
Total income	15,812	611,767	627,579	37,315
Expenditure – Charitable activities				
Management Contract	-	-	-	19,756
External & Internal Refurbishments	-	-	-	2,160
Repairs & Maintenance	-	2,851	2,851	2,610
Insurance	-	214	214	881
General Expenses	-	2,036	2,036	-
Esher xmas lights contribution	7,200	-	7,200	-
Depreciation	16,380	-	16,380	9,558
Total payments	23,580	5,101	28,681	34,965
Net Surplus (Deficit) for year	(7,768)	606,666	598,898	2,350
Reconciliation of funds				
Balance brought forward at 1 April 21	406,472	6,988	413,460	411,110
Balance carried forward at 31 March 22	398,704	613,654	1,012,358	413,460

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

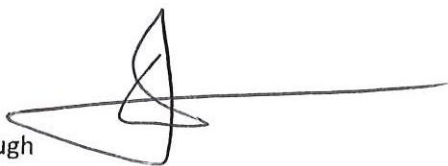
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible	3	294,000	310,380
Current assets			
Cash	6	706,081	110,892
Debtors	4	14,173	-
Less: Current liabilities	5	<u>(1,896)</u>	<u>(7,812)</u>
Net current assets		718,358	103,080
Total Net Assets		<u>1,012,358</u>	<u>413,460</u>
Accumulated Balance of Fund			
Net fixed assets		299,496	299,496
Revaluation reserve - land		30,000	30,000
Unrestricted funds		9,676	18,074
Restricted funds		<u>672,556</u>	<u>65,890</u>
		<u>1,012,358</u>	<u>413,460</u>

The notes on pages 9 to 12 form part of these accounts.

Approved by the Trustees and signed on their behalf by:

Simon Waugh



Date:

24/1/2023

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Notes to the financial statements

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).

The King George's Hall Trust, Esher meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Tangible fixed assets and depreciation

Capitalisation and replacement

The hall was constructed under the trust deed in 1934. The hall has been professionally valued by Brunton Knowles at 1 March 2015 at £280,000, and the land valued at £70,000 under the depreciated replacement cost convention. The Charity is responsible for maintaining the building.

Furniture and equipment costing more than £10,000 is capitalised and carried in the balance sheet at historical cost.

Depreciation

Land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual value (nil) evenly over the estimated useful life for each class of asset, subject to regular review.

The rates are currently as follows:

Freehold buildings	35 years
Furniture and equipment	10 years

On revaluation, the depreciation to date is written back.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Notes to the financial statements (continued)

1.4 Income

Income is recognised when the Trust has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

2 Management and Administration

From 1 April 2005, the Elmbridge Borough Council's leisure contractor, Places Leisure (Formerly, Places for People), managed the hall. The Trustees are responsible for the fabric of the building and pay a management fee to Places Leisure who meet the running costs of the hall but also keep the letting income. This arrangement ended in August 2021 and will not be renewed.

The Residents House annex is excluded from this contract.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Notes to the financial statements (continued)

3 Analysis of opening and closing carrying amounts

	Freehold Land £	Freehold Buildings £	Furniture & Equipment £	Total £
Cost or valuation				
At 1 April 2021 & 31 March 2022	70,000	280,000	27,078	377,078
Depreciation and Impairments				
At 1 April 2021	-	(48,000)	(18,698)	(66,698)
Depreciation in year	-	(8,000)	(8,380)	(16,380)
As at 31 March 2022	-	(56,000)	(27,078)	(83,078)
Net book value at 1 April 2021	70,000	232,000	8,380	310,380
Net book value 30 March 2022	70,000	224,000	-	294,380

4 Debtors: Due within one year

	2022 £	2021 £
Rent receivable	14,173	-
	<u>14,173</u>	<u>594</u>

5 Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	1,896	7,812
	<u>1,896</u>	<u>7,812</u>

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2022

Notes to the financial statements (continued)

7 Cash Balances

	2022	2021
	£	£
Barclays KGHT Business premium	88,236	88,227
Barclays KGHT Community	<u>617,845</u>	<u>22,665</u>
	<u>706,081</u>	<u>110,892</u>

8 Trustee Remuneration and Expenses

The Trustees received no remuneration or benefits from the Trust in the year (2021 - £nil).

9 Government Grants

The Trust received £15,812 from Elmbridge Borough Council's Covid -19 grant programme.

KING GEORGE'S HALL TRUST, ESHER

England & Wales - Charity number 200205

Accounts

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements

For the year ended 31 March 2021

Charity No. 200205

KING GEORGE'S HALL TRUST, ESHER

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KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Trustees and Advisors

There are two sets of Trustees.

1. The Custodian Trustee, which is Elmbridge Borough Council acting in its corporate capacity. The assets of the charity are vested in the Council in this capacity, and
2. The Managing Trustees that consist of the Esher Ward Councillors of Elmbridge Borough Council and representatives of the users of the hall.

Esher Ward Councillors:

Mr D. Archer

Mr S. Waugh (Chair)

Mr R. Williams

User representatives:

Mr P. Fielding

Co-opted Trustees:

Mr R. Crane (Secretary)

Mr C. Davison (Treasurer)

Clerk to the Trustees: The Chief Executive of Elmbridge Borough Council

Bankers: Barclays Bank UK PLC

Independent examiner: Andrew Jepson FCCA

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Structure, Governance and Management

The Charity is constituted by a 1934 Trust Deed and registered with the Charity Commissioners under charity number 200205. The Trust Deed has been amended in subsequent years, the latest amendment being in 1998.

The Address of the Charity is: -
c/o Elmbridge Borough Council
Civic Centre
High Street
Esher
KT10 9SD

The trust deed provides that the managing Trustees shall consist of the Esher Ward Councillors of Elmbridge Borough Council (EBC); representatives of the users of the hall, and co-opted Trustees.

Replacement ward councillors automatically become managing Trustees and vacancies for user Trustees are sought from the hall users.

The Trustees meet at least 3 times a year to consider matters pertaining to the management of the hall.

Objectives, Activities, Achievements and Performance

The object of the charity as stated in the trust deed is the provision and maintenance of a village hall for the use and public benefit of the inhabitants of the Borough of Elmbridge and particularly the Parish of Esher.

From 1 April 2005 the Council's leisure contractor, Places Leisure (formerly Places for People) became responsible for managing the hall for which they charge a management fee and receive all the income except that relating to Residents House. The management contract with People for Places is due to end in August 2021 and will not be renewed. The Trustees retain responsibility for the fabric of the building.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Financial review

Overall, including depreciation, the Trust accumulated a surplus of £2,350 in the year. The cash balances at 31 March 2021 were £110,892. The Trusts stated aim is to maintain a cash reserve of £100,000.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that it has prepared these financial statements in accordance with the SORP recommendations.

Approved by the Trustees and signed on their behalf by:

Chairman: 

Clr. Simon Waugh

Dated: 9.11.21

KING GEORGE'S HALL TRUST, ESHER

INDEPENDENT EXAMINER'S STATEMENT

Report to the Trustees of

On accounts for the year ended Charity no

Set out on pages

Respective responsibilities of Trustees and examiner The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility

- to examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and,
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Income and endowments from:				
Rent - Residents House	-	16,900	16,900	16,900
Interest received	-	40	40	152
CIL Funding	-	-	-	5,375
Other income	134	-	134	594
Government grants	20,241	-	20,241	-
Total income	20,375	16,940	37,315	23,021
Expenditure – Charitable activities				
Management Contract	-	19,756	19,756	19,327
External & Internal Refurbishments	2,160	-	2,160	5,375
Repairs & Maintenance	-	2,610	2,610	667
Insurance	-	881	881	1,934
General Expenses	-	-	-	212
Depreciation	9,558	-	9,558	9,558
Total payments	11,718	23,247	34,965	37,072
Net Surplus (Deficit) for year	8,657	(6,307)	2,350	(14,052)
Reconciliation of funds				
Balance brought forward at 1 April 20	397,815	13,295	411,110	411,110
Balance carried forward at 31 March 21	406,472	6,988	413,460	396,146

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible	3	310,380	319,938
Current assets			
Cash	6	110,892	94,867
Debtors	4	-	593
Less: Current liabilities	5	<u>(7,812)</u>	<u>(4,288)</u>
Net current assets		103,080	91,172
Total Net Assets		<u>413,460</u>	<u>411,110</u>
Accumulated Balance of Fund			
Net fixed assets		299,496	299,496
Revaluation reserve - land		30,000	30,000
Unrestricted funds		18,074	9,417
Restricted funds		<u>65,890</u>	<u>72,197</u>
		<u>413,460</u>	<u>411,110</u>

The notes on pages 9 to 12 form part of these accounts.

Approved by the Trustees and signed on their behalf by:


Simon Waugh

Date: 9. 11. 21

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Notes to the financial statements

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102).

The King George's Hall Trust, Esher meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Elmbridge Borough Council provides support costs, including, accountancy, internal audit, property management and contract monitoring of the hall at no charge. In addition, support is provided in preparing the financial statements for the Trust and conducting the independent examiners report of the accounts.

1.2 Accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Tangible fixed assets and depreciation

Capitalisation and replacement

The hall was constructed under the trust deed in 1934. The hall has been professionally valued by Brunton Knowles at 1 March 2015 at £280,000, and the land valued at £70,000 under the depreciated replacement cost convention. The Charity is responsible for maintaining the building.

Furniture and equipment costing more than £10,000 is capitalised and carried in the balance sheet at historical cost.

Depreciation

Land is not depreciated. Depreciation of other assets is provided at rates calculated to write off the excess of cost over estimated residual value (nil) evenly over the estimated useful life for each class of asset, subject to regular review.

The rates are currently as follows:

Freehold buildings	35 years
Furniture and equipment	10 years

On revaluation, the depreciation to date is written back.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Notes to the financial statements (continued)

1.4 Income

Income is recognised when the Trust has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

From 1 April 2005, the Council's leisure contractor was responsible for the running of all the public halls including King George's Hall and they received the income from lettings, except for that from Residents House.

The tenants of Residents House are represented on the Board of Managing Trustees.

Income from government grants and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

2 Management and Administration

From 1 April 2005, the Elmbridge Borough Council's leisure contractor, Places Leisure (Formerly, Places for People), managed the hall. The Trustees are responsible for the fabric of the building and pay a management fee to Places Leisure who meet the running costs of the hall but also keep the letting income. This arrangement is due to complete in August 2021 and will not be renewed.

The Residents House annex is excluded from this contract.

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Notes to the financial statements (continued)

3 Analysis of opening and closing carrying amounts

	Freehold Land £	Freehold Buildings £	Furniture & Equipment £	Total £
Cost or valuation				
At 1 April 2020 & 31 March 2021	70,000	280,000	27,078	377,078
Depreciation and Impairments				
At 1 April 2020	-	(40,000)	(17,140)	(57,140)
Depreciation in year	-	(8,000)	(1,558)	(9,558)
As at 31 March 2021	-	(48,000)	(18,698)	(66,698)
Net book value at 1 April 2020	70,000	240,000	9,938	319,938
Net book value 30 March 2021	70,000	232,000	8,380	310,380

4 Debtors: Due within one year

	2021 £	2020 £
Trade debtors	-	594
	<u>-</u>	<u>594</u>

5 Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	7,812	4,288
	<u>7,812</u>	<u>4,288</u>

KING GEORGE'S HALL TRUST, ESHER

Trustees Report and Financial Statements for the year ended 31 March 2021

Notes to the financial statements (continued)

6 Movement in cash		2021
		£
Opening balance at 1 April 20		94,867
Add: income in year		
Government grants	20,241	
Lettings	728	
Interest	40	
	<u> </u>	21,009
Less: expenditure in year		
Insurance	214	
Maintenance	2,610	
Refurbishment	2,160	
General expenses	-	
	<u> </u>	(4,984)
Closing balance at 31 March 21		<u> </u> <u>110,892</u>

7 Cash Balances		2021	2020
		£	£
Barclays KGHT Business premium	88,227	88,187	
Barclays KGHT Community	22,665	6,680	
	<u> </u>	<u> </u>	
	110,892	94,867	

8 Trustee Remuneration and Expenses

The Trustees received no remuneration or benefits from the Trust in the year (2020 - £nil).

9 Related Party Transactions

There have been no related party transactions during the year (2020 - £nil).

10 Government Grants

The Trust received £20,241 from Elmbridge Borough Council's Covid -19 grant programme.