



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
CHERTSEY COMBINED CHARITY

No (If any)
200186

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.04.2022		31.03.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	70,147	-	-	70,147	56,982
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	70,147	-	-	70,147	56,982
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	70,147	-	-	70,147	56,982
A3 Payments					
Funds and Grants	8,510	-	-	8,510	13,940
Assistance to Organisations	8,948	-	-	8,948	53,914
Assistance to Individuals	3,573	-	-	3,573	2,248
Administrative expenses	5,663	-	-	5,663	5,418
Legal & professional charges	300	-	-	300	300
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	26,994	-	-	26,994	75,820
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	26,994	-	-	26,994	75,820
Net of receipts/(payments)	43,153	-	-	43,153	18,838
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	51,361	-	-	51,361	70,199
Cash funds this year end	94,514	-	-	94,514	51,361

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current and Business Premium Accounts	94,514	-	-
		-	-	-
		-	-	-
	Total cash funds	94,514	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	High Yield Bond Fund	Unrestricted	74,745	65,886
	Active Income & Growth Fund	Endowment	1,834,757	2,073,958
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Pledges	Unrestricted	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	J. R. A. Fleming	16 May 2023



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

CHERTSEY COMBINED CHARITY

On accounts for the year
ended

31ST MARCH 2023

Charity no
(if any)

200186

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

16.05.2023

Name:

ADRIAN RODRIGUES (FOR H.G FIELD & CO)

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

2 STATION ROAD, CHERTSEY, SURREY

KT16 8BE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day 01	Month 04	Year 2022	To	Day 31	Month 03	Year 2023

Section A Reference and administration details

Charity name **CHERTSEY COMBINED CHARITY**

Other names charity is known by

Registered charity number (if any) **200186**

Charity's principal address **PO BOX 89**

WEYBRIDGE

SURREY

Postcode

KT13 8HY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	R Fleming			Board
2	M Loveday			Board
3	M Bugden			Board
4	W Preston			Board
5	D Howat			Board
6	D North-Coombes		17.05.22 – 31.03.23	Board
7	D Cotty			Runnymede BC
8	D Clarke			Runnymede BC
9	S Dennett			Runnymede BC
10	N. Rubidge			Runnymede BC
11	T Hillier			Church
12	J Alexander			Church
13	D. Phillips			Church
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Advisors	Rathbone Investment Management	Finsbury Circus, London
Bankers	Barclays Bank plc	Walton-on-Thames
Independent Examiner	A Rodrigues FCA	H.G Field & Co, Chertsey

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Scheme of 1 st October 1987
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Representative Bodies

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Relieving, either generally or individually, persons resident in the area of benefit who are in conditions of need, hardship or distress.

Furthering such other charitable purposes within the area of benefit as the trustees may, in their discretion, decide. The 'area of benefit' is the area of electoral divisions of the district of Runnymede known as Chertsey, Addlestone and New Haw.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Granting of charitable payments in order to provide assistance to individuals and organisations within the defined area of benefit. The Trustees have had full regard to the guidance issued by the Charities Commission on public benefit, when granting their approval of these charitable payments.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Expenditure of £26,994 (21/22: £75,820) was £43,153 less than (£18,838 more than) **Income of £70,147** (£56,982) – an overall, **positive cash variance against 2021/22 of £61,991** (negative £39,980).

The net decrease may be summarised as follows:

- The year-end permanent endowment investment valuation total of £2,073,958 (£2,245,764) excluding the High Yield Income Bond of £65,886 (£70,442) decreased from the previous year by £171,806, reflecting the turbulence in a difficult market where the effects of the Coronavirus pandemic and the Ukraine war continued to apply pressure on the global economy.

Nevertheless, total investment income, including the High Yield Income Bond and interest-earning cash funds, rose to £70,147 (£56,982).

Income increase over previous year: £13,165.

- **Financial Assistance:**

A total of £8,948 (£53,914) was donated to organisations, of which only the Runnymede Foodbank (£5,000) exceeded £1,000. Minor expenditure decreased to £3,573 (£2,248).

Expenditure decrease over previous year: £43,641.

At the end of the year, outstanding pledges totaled a maximum £26,500 (£20,000):

- £20,000 - hydrotherapy Pool for White Lodge Centre
- £6,500 - landscaping for Addlestone Canoe Club

- Christmas Grants and the topping-up of Discretionary Funds showed a decrease to £8,510 (£13,940) primarily due to a lack of annual returns.

Expenditure decrease over previous year: £5,430.

- Administrative costs and professional fees increased marginally.

Expenditure increase over previous year: (£245).

The Charity's financial position remains healthy and is anticipated to do so for the foreseeable future.

Despite a volatile and unpredictable investment market, investment income is forecast to increase further to some £71,213 – an acceptable return of 3.43%, and well in advance of the Charity's ongoing objectives and commitments. The Trustees remain aware of the volatility in worldwide markets, and will continue to monitor the performance and structure of the portfolio on a regular basis and apply its funds accordingly, taking note of the Charity's Reserves Policy and the potential need to reduce funding to major projects in the shorter-term.

School, Clergy and Organisational Discretionary Funds continue to enable minor assistance to be distributed locally, efficiently, and speedily.

The Trustee Liaison Scheme continues to work effectively, and Trustees have adhered to their self-imposed standards which continue to produce an efficient case turnaround period. However, Liaison Trustees have been reminded to maintain their close links with their organisations to prevent staff changes causing the availability of such funds from being forgotten.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity's historic legacy will be preserved by setting aside an amount no less than the total of outstanding pledges at any one time.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

John Redul Alan Fleming

Position (eg Secretary, Chair, etc)

Chairman

Date

16 May 2023