

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
LEATHERHEAD UNITED CHARITIES**

Ellis Atkins  
Chartered Accountants  
Statutory Auditor  
The Atrium Business Centre  
Curtis Road  
Dorking  
Surrey  
RH4 1XA

**LEATHERHEAD UNITED CHARITIES**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**LEATHERHEAD UNITED CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **CHAIR'S INTRODUCTION**

The increase in the cost of living meant that 2022 remained a challenging year for the charity and the beneficiaries of the charity. Even though the operating environment remained difficult, our charitable objectives were achieved successfully due to the reasonably strong financial position of the charity.

We continued to deliver good quality services delivery to those living in our Almshouses. The charity was also able to support up to 175 individuals and families via our relief in need grants programme distributing grants via our network of sponsoring organisations and support local community groups.

Expenditure to repair and maintain our properties increased in 2022 compared to 2021. This trend will continue in 2023 due to the need to ensure our properties are energy efficient and to undertake a bathroom refurbishments to ensure our less mobile residents have walk in showers.

On behalf of the charity I would like to express my gratitude Henry Smith Charity and Mole Valley Council for their respective grant awards. Thank you also to my fellow trustees and our employees for their contribution to the work of the charity during the year.

Simon Moss  
Chair

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the charity are:

A. The provision and management of housing for people in need in the area of Mole Valley District Council. This objective is fulfilled by delivery of housing and support services to people over the age of 55 living in Almshouse accommodation. There are 30 units of Almshouse accommodation in four Leatherhead locations. 28 of the units have warden assisted alarms connected to Mole Valley Telecare in the event of an emergency.

B. The provision of grants and pensions for those people in need in the area of the Old Leatherhead Urban District Council. This objective is fulfilled by working in partnership with local charities and community organisations to identify those people most in need of grants and pensions. Throughout 2022 the Charity distributed a total of £38,827 (2021 £44,171) as grants and pensions to individuals, families and organisations in Leatherhead.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

##### **Grantmaking**

Under the terms of a Scheme of 7 January 1971 approved by the Charity Commissioners, the Trustees can make grants to persons resident in the former Urban District of Leatherhead (Leatherhead, Ashted, Fetcham and the Bookhams) who are in condition of need, hardship or distress, either directly or via an institution. Preference is given to persons resident in the area of the Parish of Leatherhead as constituted on 27 September 1912.

**LEATHERHEAD UNITED CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity has invested in modern finance software to improve financial analysis and reporting.

The charity invested in the maintenance and repair of the Almshouses to ensure the properties are well maintained for the benefit of residents. The charity commenced the process to develop plans for future investment to ensure properties meet the requirements of older people and to consider the impact of net zero carbon objectives.

The charity ensured the properties are compliant with health and safety legislation including developing an action plan following Fire Risk Assessments that were undertaken during the year.

During the year Charity the charity received grant applications from a variety of community and statutory organisations working with Leatherhead's most vulnerable individuals and families. The range of organisations that work with the charity demonstrates the awareness in the local community of the work undertaken by the charity.

**FINANCIAL REVIEW**

**Financial position**

The Charity generated a surplus for the year of £860,016 (2021- surplus £95,675). This was largely due to the revaluation of the Surbiton and Church Road investment properties which resulted in an unrealised gain of £935,000, which offset the loss of £49,874 on the disposal of its share portfolio and decrease of £41,583 in the market value of the shares purchased in the Quilter Cheviot Global Income & Growth Fund,

The charity spent £89.5k on improvements to the Brighton Road properties where the leases had been terminated with the Royal Borough of Kingston which will be offset by future higher rentals negotiated with private tenants. Rent increased from £103,989 to £114,335 this year. Despite the 3% annual increase in maintenance contributions from April 2022 total income from WMCs decreased slightly due to long voids on some almshouses (Flat 2 Holmfield, Flat 3 Skeet and Flat 8 Skeet)

Increase in Surbiton repairs costs were offset by decreases in pensions awarded and reduced almshouse repairs costs in the year.

**Investment policy and objectives**

During the year the investment portfolio was managed on an advisory basis by Quilter Cheviot Asset Management Limited. In December 2020 Trustees made a decision that investments will be managed on a discretionary basis from 2021. Quilter Cheviot have a remit to invest in a balanced portfolio comprised of equities, fixed interest and cash with a medium risk profile which will, over the long term, maintain the real value of the assets. There are no specific restrictions other than that the investments should be suitable for trusts.

In order to monitor progress, Quilter Cheviot Asset Management Limited provide quarterly capital performance reports. The reports will include the movement on the FT All Share Index over the same period. A review meeting with Quilter Cheviot Asset Management Limited will be held once in each year. The Trustees will periodically consider whether there is a need to revise the Investment Policy Statement and if so, will immediately advise Quilter Cheviot Asset Management Limited.

**Reserves policy**

The charity maintained a level of reserves such that it will be able to meet any foreseeable repairs or renewals of its assets. The level of reserves held is shown in the balance sheet as £7,705,534 but of this amount £7,526,755 consists of property and fixed asset investments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charity constitution**

Leatherhead United Charities is constituted under a Trust Deed 7 January 1971 and is a registered Charity, no. 200183.

**LEATHERHEAD UNITED CHARITIES**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Ex-officio Trustee is the Rector of the Ecclesiastical Parish of St Mary and St Nicholas, Leatherhead. The Nominative Trustees are appointed by Mole Valley District Council for four year terms and the Co-optative Trustees, appointed for five year terms, are persons residing or carrying on business in or near Leatherhead. The Trustees hold quarterly meetings to monitor financial and operational performance. Trustees meet when required to do so to review grant applications.

**Organisational structure**

The body of Trustees consists, when complete, of seven persons being one Ex-officio Trustee, three Nominative Trustees and three Co-optative Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

200183

**Principal address**

Homefield  
Forty Foot Road  
Leatherhead  
Surrey  
KT22 8RP

**Trustees**

J B Henderson  
Cllr P Shimmin (resigned 12/5/2022)  
Cllr R Dickson (resigned 12/5/2022)  
S Moss - Chair  
Cllr K Vyvyan-Robinson  
G Parsons (appointed 28/7/2022)  
J Brinker (appointed 28/7/2022)  
A Clark (appointed 4/11/2022)

**Auditors**

Ellis Atkins  
Chartered Accountants  
Statutory Auditor  
The Atrium Business Centre  
Curtis Road  
Dorking  
Surrey  
RH4 1XA

**Solicitors**

Anthony Collins  
134 Edmund Street  
Birmingham  
B3 2ES

**Investment Advisers**

Quilter Cheviot Asset Management Limited  
One Kingsway  
London  
WC2B 6AN

# LEATHERHEAD UNITED CHARITIES

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Moss - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LEATHERHEAD UNITED CHARITIES**

### **Opinion**

We have audited the financial statements of Leatherhead United Charities (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LEATHERHEAD UNITED CHARITIES**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of the trustees and key management about potential litigation, review of the minutes of trustee meetings and review of any significant transactions outside the normal activities of the charity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ellis Atkins  
Chartered Accountants  
Statutory Auditor  
The Atrium Business Centre  
Curtis Road  
Dorking  
Surrey  
RH4 1XA

Date: .....



**LEATHERHEAD UNITED CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

		31/12/22 Unrestricted funds £	31/12/21 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		10,287	-
<b>Charitable activities</b>			
Management of almshouses		196,699	197,793
Investment income	2	133,689	121,232
<b>Total</b>		<u>340,675</u>	<u>319,025</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	4,969	5,362
<b>Charitable activities</b>			
Management of almshouses		150,709	165,184
Provision of grants and pensions		168,524	134,991
<b>Total</b>		<u>324,202</u>	<u>305,537</u>
Net gains on investments		843,543	82,187
<b>NET INCOME</b>		<b>860,016</b>	95,675
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		6,845,518	6,749,843
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>7,705,534</u></u>	<u><u>6,845,518</u></u>

The notes form part of these financial statements

# LEATHERHEAD UNITED CHARITIES

## BALANCE SHEET 31 DECEMBER 2022

		31/12/22 Unrestricted funds £	31/12/21 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	7	1,497,252	1,497,252
<b>Investments</b>			
Investments	8	804,503	611,808
Investment property	9	5,225,000	4,290,000
		<b>7,526,755</b>	<b>6,399,060</b>
<b>CURRENT ASSETS</b>			
Debtors	10	15,831	14,475
Cash at bank		180,955	453,362
		<b>196,786</b>	<b>467,837</b>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(18,007)	(21,379)
<b>NET CURRENT ASSETS</b>		<b>178,779</b>	<b>446,458</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,705,534</b>	<b>6,845,518</b>
<b>NET ASSETS</b>		<b>7,705,534</b>	<b>6,845,518</b>
<b>FUNDS</b>	12		
Unrestricted funds		7,705,534	6,845,518
<b>TOTAL FUNDS</b>		<b>7,705,534</b>	<b>6,845,518</b>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

*Simon Moss*

Simon Moss (Oct 11, 2023 16:14 GMT+1)

S Moss - Trustee

*Keira Vyvyan-Robinson*

Keira Vyvyan-Robinson (Oct 4, 2023 20:05 GMT+1)

Cllr K Vyvyan-Robinson - Trustee

The notes form part of these financial statements

**LEATHERHEAD UNITED CHARITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
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**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LEATHERHEAD UNITED CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. INVESTMENT INCOME**

	<b>31/12/22</b>	31/12/21
	£	£
Rents received	<b>114,335</b>	103,990
Dividend income	<b>19,354</b>	17,242
	<u><b>133,689</b></u>	<u>121,232</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>31/12/22</b>	31/12/21
	£	£
Support costs	<b>4,969</b>	5,362
	<u><b>4,969</b></u>	<u>5,362</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. STAFF COSTS**

	<b>31/12/22</b>	31/12/21
	£	£
Wages and salaries	<b>42,888</b>	41,599
Other pension costs	<b>4,289</b>	4,160
	<u><b>47,177</b></u>	<u>45,759</u>

The average monthly number of employees during the year was as follows:

	<b>31/12/22</b>	31/12/21
Average number of employees	<b>2</b>	2
	<u><b>2</b></u>	<u>2</u>

No employees received emoluments in excess of £60,000.

During the year to 31st December 2022 remuneration (including employer's national insurance and pension contributions) paid to key management was £36,663 (2021 - £35,561)

**LEATHERHEAD UNITED CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Management of almshouses	197,793
Investment income	121,232
<b>Total</b>	<u>319,025</u>
 <b>EXPENDITURE ON</b>	
Raising funds	5,362
<b>Charitable activities</b>	
Management of almshouses	165,184
Provision of grants and pensions	134,991
<b>Total</b>	<u>305,537</u>
 Net gains on investments	<u>82,187</u>
 <b>NET INCOME</b>	 95,675
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	6,749,843
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>6,845,518</u></u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>1,495,635</u>	<u>67,768</u>	<u>1,563,403</u>
<b>DEPRECIATION</b>			
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>66,151</u>	<u>66,151</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>1,495,635</u>	<u>1,617</u>	<u>1,497,252</u>
At 31 December 2021	<u>1,495,635</u>	<u>1,617</u>	<u>1,497,252</u>

**LEATHERHEAD UNITED CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	611,808
Additions	846,086
Disposals	(611,808)
Revaluations	(41,583)
	<hr/>
At 31 December 2022	804,503
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	804,503
	<hr/>
At 31 December 2021	611,808
	<hr/>

The market value of fixed asset investments in overseas companies is nil.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	611,808
Valuation in 2022	192,695
	<hr/>
	804,503
	<hr/>

**9. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2022	4,290,000
Revaluation	935,000
	<hr/>
At 31 December 2022	5,225,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	5,225,000
	<hr/>
At 31 December 2021	4,290,000
	<hr/>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2021	4,290,000
Valuation in 2022	935,000
	<hr/>
	5,225,000
	<hr/>

The Brighton Road and Church Street investment properties have been revalued to £5,225,000 (2021 - £4,290,000) based on a formal valuation by Winkworth Estate Agents.

**LEATHERHEAD UNITED CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22	31/12/21
	£	£
Other debtors	11,945	10,589
Prepayments	3,886	3,886
	<u>15,831</u>	<u>14,475</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/22	31/12/21
	£	£
Trade creditors	7,152	4,982
Taxation and social security	2,590	3,832
Other creditors	8,265	12,565
	<u>18,007</u>	<u>21,379</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	6,845,518	860,016	7,705,534
	<u>6,845,518</u>	<u>860,016</u>	<u>7,705,534</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	340,675	(324,202)	843,543	860,016
	<u>340,675</u>	<u>(324,202)</u>	<u>843,543</u>	<u>860,016</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	6,749,843	95,675	6,845,518
	<u>6,749,843</u>	<u>95,675</u>	<u>6,845,518</u>

**LEATHERHEAD UNITED CHARITIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	319,025	(305,537)	82,187	95,675
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>319,025</u>	<u>(305,537)</u>	<u>82,187</u>	<u>95,675</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	6,749,843	955,691	7,705,534
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,749,843</u>	<u>955,691</u>	<u>7,705,534</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	659,700	(629,739)	925,730	955,691
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>659,700</u>	<u>(629,739)</u>	<u>925,730</u>	<u>955,691</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.



**LEATHERHEAD UNITED CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31/12/22 £	31/12/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	567	-
Grants	9,720	-
	<hr/> 10,287	<hr/> -
<b>Investment income</b>		
Rents received	114,335	103,990
Dividend income	19,354	17,242
	<hr/> 133,689	<hr/> 121,232
<b>Charitable activities</b>		
Maintenance contributions	196,699	197,793
	<hr/>	<hr/>
<b>Total incoming resources</b>	340,675	319,025
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	42,888	41,599
Staff pensions	4,289	4,160
Pensions to individuals	27,927	39,933
Surbiton property expenses	92,443	47,044
Almshouse maintenance	116,063	134,058
49 Church Street	2,600	9,477
Grants to individuals	10,900	4,238
	<hr/> 297,110	<hr/> 280,509
<b>Support costs</b>		
<b>Management</b>		
Telephone	2,607	1,517
Office costs	100	602
Sundries	2,061	2,700
IT support costs	4,007	3,778
Staff and trustee training	-	75
Bad debts	2,667	-
Bank charges	61	84
	<hr/> 11,503	<hr/> 8,756
<b>Finance</b>		
Investment management fee	4,969	5,362

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**LEATHERHEAD UNITED CHARITIES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31/12/22 £	31/12/21 £
<b>Finance</b>		
<b>Governance costs</b>		
Auditors' remuneration	<b>2,640</b>	2,160
Auditors' remuneration for non audit work	<b>1,320</b>	1,350
Accountancy and bookkeeping	<b>6,660</b>	7,400
	<u><b>10,620</b></u>	<u>10,910</u>
Total resources expended	<u><b>324,202</b></u>	<u>305,537</u>
<b>Net income before gains and losses</b>	<b>16,473</b>	13,488
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u><b>(49,874)</b></u>	<u>9,295</u>
<b>Net (expenditure)/income</b>	<u><u><b>(33,401)</b></u></u>	<u><u>22,783</u></u>

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