

Houghton Conquest Village Hall

Accounts for the year ended
31st March 2022

Independent examiners report on the accounts

**Report to the
trustees/members of**

Houghton Conquest Village Hall

**On accounts for the
year ended**

31st March, 2022

Set out on pages

3 to 6

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2021

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

**Independent
examiner's statement**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

19/5/2022

Name

SIAN WHITAKER

Professional qualification(s) or body (if any)

CIMA

Address

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HOUGHTON CONQUEST VILLAGE HALL

INCOME AND EXPENDITURE SUMMARY FOR THE YEAR ENDED 31ST MARCH, 2022

	<u>Notes</u>	2021/22	2020/21
		£	£
Income			
Bar Sales		4,892	250
Lettings		14,339	2,370
Donations		310	405
Bank Interest		1	22
Grants – Covid 19 Local and Central Govt	1	14,231	23,909
Grants - CBC			10,127
Grants – HCPC			1,000
Grants – Marston Vale			1,122
Miscellaneous			1,152
Total operating income		33,772	40,357
Expenditure			
Bar stock purchases		3,836	
Bar closing stock adjustment		(537)	406
Bar gas and other expenses		542	520
Bar profit sharing			
Rent and Rates		1,985	1,147
Electricity		6,739	6,816
Cleaning materials		979	462
Wages and salaries		7,161	6,795
Repairs and maintenance		2,713	854
Insurance and inspections		1,593	2,769
New equipment (Covid 19)		62	1,346
Licences and memberships		412	645

Stationery, postage and IT	16	138
Sundry	101	62
Grant funded works – Kitchen		6,954
Grant funded works – Stage floor and curtains		5,173
Total Expenditure	25,602	34,125
Excess of operating income over expenditure	8,170	6,232

Notes:

1. Includes Job Retention Scheme grant for Caretaker

HOUGHTON CONQUEST VILLAGE HALL

BAR TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Bar Turnover		4,892		250
Cost of bar sales				
Opening stock	671		1077	
Bar stock purchases	3,836		0	
Closing stock	<u>(1,208)</u>	3,299	<u>(671)</u>	406
Gross bar profit		1,593		(156)
Bar gas and other expenses		(542)		(520)
Bar profit share				
Net bar profit		1,051		(676)
Net profit margin		48.9%		(270.4)%

HOUGHTON CONQUEST VILLAGE HALL

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022

	<u>31 Mar 2022</u>		<u>31 Mar 2021</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Monetary assets				
Bank accounts				
Deposit account	9,925		7,524	
Current account	<u>33,399</u>		<u>28,179</u>	
		43,324		35,703
Other operating funds (cash)				
Bar float	300		300	
Bookers Float	100		100	
Petty Cash	<u>12</u>		<u>0</u>	
		412		400
Stock		1,208		671
Unrestricted funds		<u>44,944</u>		<u>36,774</u>

Signed


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Trustees

Date

19/5/2022

Houghton Conquest Village Hall Committee of Management

Treasurers Report for the Year Ended 31st March, 2022

I am preparing this report on behalf of the current Treasurer, Julia Knights, who is still recovering after a serious brush with Covid 19 related illness. We wish her a speedy recovery.

This year's AGM is being held on time for the first time in two years, now that the worst of the Covid pandemic seems to be receding and we are allowed to gather.

For about half of the year, the Village Hall has been open for all the usual clubs, societies and activities that it was serving prior to the pandemic and this is reflected in this year's figures. They are also boosted with further central and local government Covid grants and the last of the Job Retention Scheme assistance towards the wages costs of the Caretaker, who was partly furloughed during the earlier half of the year.

Income

Lettings income totalled £14,339, which is quite a good result, considering most activities at the hall were not operating in the earlier part of the year. The Line Dancers came back in force and the Jigsaw Club became a new regular user. The Whist Club, Carpet Bowls, Art Society and Garden Club gradually returned during the year and there were a number of one off function bookings.

Bar takings of £4,892 reflect the shorter period of the year when events could be held and is something like half what would be expected in a "normal" full year.

Grants received from Local and Central Government relating to the pandemic totalled £14,231, enabling the Village Hall to continue operating, paying rent, utilities, maintenance and caretaking services. This leaves the Hall coffers in a relatively healthy and stable condition to start the new year, which we hope will resemble 2019 and prior years rather than the ones in between.

Expenditure

Electricity costs are still a major part of our overhead expenditure. This year £6,739 has been spent, which is about the same as the previous year. Heating has again been maintained at a low level during the closed periods, to guard against any pipe bursts and damp during cold weather.

Electricity costs have already increased for the new year and are expected to significantly increase again later in the year, as domestic users will be aware of. The Village Hall does not

and is not expected to receive any of the Government help towards these bills, that is given to private households.

Caretaker's wages of £7,161 have been partially offset by the remainder of the Job Retention Scheme grant of £1,499.

Repairs and maintenance of £2,713 has been spent on a number of structural, plumbing and electrical repairs, the largest being £1,400 on replacement glass in a number of windows.

There have not been any refurbishment projects this year.

Profit & Loss

The £14,231 of Covid grants has enabled the Village Hall to show a profit of £8,170 this year. Obviously without the grants there would be a loss of £6,000 or so.

It is hoped that the 2022/22 year will start to show the levels of lettings and bar receipts that have been enjoyed pre-pandemic.

Reserves

Current Account balance of £33,399 and Savings Account of £9,925 along with the various cash floats of £412 bring the Unrestricted Funds total to £44,944

It has been calculated that just to keep the hall open for a full year is around £15,000 and therefore that is the minimum reserves level which needs to be maintained.

Whilst there are surplus funds, it should be noted that normal running costs are in excess of £20,000 and likely to get higher, with increased electricity and other costs. This should be born in mind over the coming year, should any significant further refurbishment or other projects be undertaken.

Thanks are given to Christine Lane and Roz and Mark White for their continued support.

Pete Bullock, on behalf of Julia Knights - Treasurer