

Charity registration number 200050 (England and Wales)

HANDICAPPED CHILDREN'S AID COMMITTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HANDICAPPED CHILDREN'S AID COMMITTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Roger Adelman Beverley Emden Roberta Harris Irving Millman	(Appointed 13 November 2024)
Charity number	200050	
Principal address	199 Lawrence Street London NW7 4JH	
Independent examiner	Russell Nathan HW Fisher Professional Services Limited Acre House 11-15 William Road London NW1 3ER United Kingdom	

HANDICAPPED CHILDREN'S AID COMMITTEE

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HANDICAPPED CHILDREN'S AID COMMITTEE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Accounting and Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Our main aim is to improve the quality of life of children with disabilities. The purchase of many basic aids and specialised items of equipment can make huge life changes and help to alleviate isolation and distress.

- We provide enhanced mobility to physically challenged children with wheelchairs and mobility items that meet their individual medical requirements.
- We are willing to jointly fund more expensive items such as electric wheelchairs or other mobility items with other UK national children's charities.
- We provide sensory and communication equipment to mentally challenged children and those on the autistic spectrum to improve quality of life.
- We offer a speedy and, in some cases, immediate, positive response to urgent requests. Our aim is to direct as much of our funds as possible to assist children in need.
- We cover any item, however small or large, that will improve the quality of life of a special needs child.
- We never award cash grants – assistance is provided by purchasing an approved item directly from the supplier and safe delivery direct to the child.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake. Trustees of a charity have a new duty to report in their Annual Report on their charity's public benefit. The Trustees of Handicapped Children's Aid Committee have considered the requirements which are explained on the Charity Commission website.

Achievements and performance

Significant activities and achievements against objectives

The Trust is reliant solely on generous donations and gifts, the receipt of which in future is unpredictable.

Financial review

During the year trust received donations of £265,080 (2023: £109,589) and earned interest income from bank and listed investments of £6,683 (2023: £4,156). The trust spent £80,440 (2023: £57,552) on charitable activities.

The net movement in funds in the year was a surplus of £191,323 (2023: £59,619) and the charity had net assets of £475,578 (2023: £284,255) as at 31 December 2024.

Reserves policy

The trustees' reserves policy is to maintain sufficient reserves to enable it to meet all calls which are expected to be made on their resources over the medium term.

Major risks

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Structure, governance and management

The trust is constituted by the minutes of a meeting held on 20 April 1961. The trust's objects are to promote the welfare of handicapped children.

HANDICAPPED CHILDREN'S AID COMMITTEE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, and who served during the year were:

Roger Adelman

Paul Maurice

(Resigned 14 November 2024)

Beverley Emden

Roberta Harris

Irving Millman

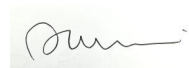
(Appointed 13 November 2024)

Recruitment and appointment of trustees

Post balance sheet events

With the continuing cost-of-living crisis, applications for assistance have again significantly increased, and we have endeavoured to help many more children during the year. We are indebted to our small, experienced group of volunteers who freely give of their time to assess the validity of appeals and fulfil the charities objectives by helping as many children as possible. We are also proud of our record of maintaining fractional percentage costs on administrative expenditure. Donations have significantly increased during the year and the trustees continue to be confident that the charity can continue in operation for the foreseeable future.

The trustees' report was approved by the Board of Trustees.



.....
Roger Adelman

Trustee

21 Oct 2025

Date:

HANDICAPPED CHILDREN'S AID COMMITTEE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HANDICAPPED CHILDREN'S AID COMMITTEE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HANDICAPPED CHILDREN'S AID COMMITTEE

I report to the trustees on my examination of the financial statements of Handicapped Children's Aid Committee (the trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Russell Nathan

Russell Nathan

HW Fisher Professional Services Limited
Chartered Accountant
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom
22 Oct 2025
Dated:

HANDICAPPED CHILDREN'S AID COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	265,080	109,589
Investment income	4	6,683	4,156
Total income		271,763	113,745
<u>Expenditure on:</u>			
Charitable activities	5	80,440	57,552
Net gains/(losses) on investments	10	-	3,426
Net movement in funds		191,323	59,619
Fund balances at 1 January 2024		284,255	224,636
Fund balances at 31 December 2024		475,578	284,255

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HANDICAPPED CHILDREN'S AID COMMITTEE

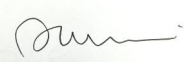
BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	12		50,000		50,000
Current assets					
Cash at bank and in hand		427,061		236,647	
Creditors: amounts falling due within one year	14	(1,483)		(2,392)	
Net current assets			425,578		234,255
Total assets less current liabilities			475,578		284,255
The funds of the trust					
Unrestricted funds	15		475,578		284,255
			475,578		284,255

21 Oct 2025

The financial statements were approved by the trustees on



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Roger Adelman

Trustee

HANDICAPPED CHILDREN'S AID COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Handicapped Children's Aid Committee is a charity constituted as a trust on 20 April 1961. The registered address is 199 Lawrence Street, London, NW7 4JH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HANDICAPPED CHILDREN'S AID COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included on an accruals basis.

Cost of generating funds comprise those costs directly attributable to the cost of functions held by the charity.

Appeals expenditure is charged in the year when the offer is conveyed to the recipient or expenditure is incurred.

Support costs comprise costs incurred in the administration of the charity and are all allocated to the one charitable activity of the charity.

Governance costs comprise costs incurred in connection with compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no critical accounting estimates or judgements made in preparing these financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	265,080	109,589

HANDICAPPED CHILDREN'S AID COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	-	784
Interest receivable	6,683	3,372
	<u>6,683</u>	<u>4,156</u>

5 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Appeals	73,837	53,105
Support costs (see note 6)	4,039	3,176
Governance costs (see note 6)	2,564	1,271
	<u>80,440</u>	<u>57,552</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Administration cost	4,039	-	4,039	3,176	-	3,176
Accountancy fees	-	1,484	1,484	-	1,271	1,271
Legal and professional	-	1,080	1,080	-	-	-
	<u>4,039</u>	<u>2,564</u>	<u>6,603</u>	<u>3,176</u>	<u>1,271</u>	<u>4,447</u>
Analysed between						
Charitable activities	<u>4,039</u>	<u>2,564</u>	<u>6,603</u>	<u>3,176</u>	<u>1,271</u>	<u>4,447</u>

Governance costs includes payments to the Independent Examiner of £1,484 (2023: £1,271) for the Independent examination and £nil (2023: £nil) for accountancy fees.

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>-</u>	<u>-</u>

HANDICAPPED CHILDREN'S AID COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the current or prior year.

9 Employees

There were no employees during the current or prior year.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	-	(101)
Gain/(loss) on sale of investments	-	3,527
	<u>-</u>	<u>3,426</u>
	<u>-</u>	<u>3,426</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024 & 31 December 2024	50,000
	<u>50,000</u>
Carrying amount	
At 31 December 2024	50,000
	<u>50,000</u>
At 31 December 2023	50,000
	<u>50,000</u>

13 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Income bond measured at cost less impairment	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
Carrying amount of financial liabilities		
Measured at amortised cost	1,483	2,392
	<u>1,483</u>	<u>2,392</u>

HANDICAPPED CHILDREN'S AID COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	1,156
Accruals	1,483	1,236
	<u>1,483</u>	<u>2,392</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	<u>284,255</u>	<u>271,763</u>	<u>(80,440)</u>	<u>-</u>	<u>475,578</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	<u>224,636</u>	<u>113,745</u>	<u>(57,552)</u>	<u>3,426</u>	<u>284,255</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Remuneration of key management personnel

The key management personnel are the Trustees, none of whom were paid for their services.