

THE RALPH LEVY CHARITABLE COMPANY LIMITED

England & Wales · Charity number 200009

Details

Status	Registered
Legal form	Charitable company
Company number	00686799
Registered	1961-06-22
Register	View on the Charity Commission register

Contact

Address	1 Hinde Street London W1U 2AY
Phone	02074089333
Email	charity@ralphtrustees.co.uk

Activities

Objects: TO APPLY ANY OF THE INCOME, ASSETS OR PROPERTY OF THE COMPANY TOWARDS CHARITABLE PURPOSES RECOGNISED BY LAW, AND TO PROMOTE, SUPPORT, ASSIST AND ENCOURAGE THE ADVANCEMENT OF KNOWLEDGE IN THE SCIENCE OF MEDICINE.

Activities: In making donations, particular consideration is given to educational and medical charitable bodies.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£722,786	£737,541	£117,639	0
2024-04-05	£613,560	£594,903	£132,394	0
2023-04-05	£526,141	£541,569	£113,737	0
2022-04-05	£460,395	£478,918	-	-
2021-04-05	£273,310	£396,307	-	-

Trustees

Name	Role	Appointed
Daniel LEVY	Chair	
Christopher ANDREWS		
Stuart LEVY		

THE RALPH LEVY CHARITABLE COMPANY LIMITED

England & Wales - Charity number 200009

Accounts

Registered Charity No. 200009

Company No. 00686799

The Ralph Levy Charitable Company Limited

Annual Report and Financial Statements

For the year ended 5 April 2025

The Ralph Levy Charitable Company Limited

Annual report and financial statements 2025

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The Ralph Levy Charitable Company Limited

Report and financial statements 2025

Officers and professional advisers

Trustees (Directors)

D S Levy
S M Levy
C J F Andrews

Company Secretary

A J Terroni

Registered Office

1 Hinde Street
London
W1U 2AY

Bankers

The Royal Bank of Scotland plc
Manchester St Ann Street Office
St Ann Street
Manchester
M60 2SS

Independent Examiner

Gravita Audit II Limited
2 Leman Street
London
E1 8FA

The Ralph Levy Charitable Company Limited

Trustees' report

The trustees, who are also directors of the charitable company, present their annual report on the affairs of the charitable company, together with the financial statements and independent examiner's report for the year ended 5 April 2025. This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime. In addition to the requirements of the Companies Act 2006, the charitable company produces its financial statements in accordance with the Charities Act 2011 and has adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" in preparing the annual report and financial statements. The Trustees' Report meets the requirements for a Directors' Report as required under the Companies Act 2006.

Name and registered office

The full name of the charitable company is The Ralph Levy Charitable Company Limited. Throughout this report the term charitable company will be used to refer to the company/charity.

The registered office and principal operating address is:

1 Hinde Street,
London, W1U 2AY

Constitution

The company was formed as a company limited by guarantee on 17 March 1961.

The company registration number is 00686799.

The charitable company is registered with the Charity Commission, its Registered Number being 200009.

Trustees

The trustees who served during the year and to the date of this report were:

D S Levy
S M Levy
C J F Andrews

Objectives and activities

The Memorandum and Articles of Association of the company permit the application of its income and assets towards any purpose recognised by law as charitable.

The charitable company does however give particular consideration to bodies with educational, welfare, medical and arts objectives, each grant application being reviewed by the trustees.

During the year, the charitable company aimed to make 30 grants in the year and actually awarded 54 and thereby met its objectives. The benefit given by these grants is mainly within the fields of health, welfare and education. The charitable company gives grants to other charities to allow them to provide benefits to society as a whole within the stated fields of operation of the charitable company. For example, the charitable company has given a grant to a charitable company which provides a comprehensive network of soup kitchens and food banks, which is consistent with the objective to provide welfare benefit to the recipients.

Public benefit statement

The objectives of the charitable company are the promotion of education, welfare, medical and arts through making grants to appropriate institutions and charitable bodies; the company will continue current activities to further its charitable purposes for the public benefit. The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning future activities.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

Governance and Trustee Training

The directors of the company are also charity trustees for the purposes of charity law. The trustees (directors) have acted on behalf of the charitable company for many years and are familiar with its aims and objectives. They give their time voluntarily and receive no remuneration or benefits. The Memorandum and Articles of Association of the company provide that the charitable company has a minimum of two and a maximum of five trustees. The recruitment and appointment of new trustees is managed by the trustees of the charitable company. The trustees may at any time co-opt a suitably qualified individual to serve as a trustee, but any trustee so appointed may serve only until the next Annual General Meeting where he/she will be available for re-election. The induction process for any new trustee comprises a series of briefing meetings with the current trustees (directors). In addition, appropriate seminars and training courses are available if required.

The major risks to which the charitable company is exposed as identified by the Trustees have been reviewed, and procedures have been established to mitigate those risks. A full risk assessment is undertaken on an annual basis by the Trustees.

The key risk that has been identified and which is carefully monitored is the risk of fraudulent grant applications and use of funds which is mitigated by authorisation procedures.

Grant making policy

The trustees, who have day to day responsibility for the charitable company, meet monthly to review and approve grant applications and payments to ensure that all grants meet the objectives of the charitable company.

Investment powers

The Memorandum and Articles of Association permit wide powers of investment. During the year the charitable company held interest bearing accounts in Sterling and foreign currency.

The trustees look to retain approximately three months' of funding in cash. The charitable company's funds are all unrestricted and may be used in furtherance of its charitable objects.

Key management remuneration policy

The trustees (directors), who are the key management team for the charitable company, do not receive any remuneration.

Review of the development, activities and achievements during the year

Total donations received for year ended 5 April 2025 were £721,074 (2024: £611,971).

During the year the company made 51 (2024: 55) grants to charitable and good causes in the UK and 3 (2024:4) grants to overseas charitable institutions as disclosed in note 3.

Funding is derived from a settlement initially set up by Ralph Levy and all income is derived from that source.

Review of transactions

Grants made during the year increased to £724,485 from £583,418. The charitable company has a dispensation from the Charity Commission regarding the submission of the names of the institutions and the value of grants made.

Financial position and future plans

The reserves as at 5 April 2025 are £117,639 (2024: £132,393) and are all unrestricted. The trustees review the financial position of the charitable company to ensure that it has sufficient reserves to meet its obligations as they fall due.

The trustees do not anticipate any significant changes to the activities of the charitable company in the foreseeable future, at least twelve months from the date of signing the financial statements, hence, the trustees continue to adopt the going concern basis in preparing the financial statements.

The trustees intend to continue to distribute the charitable company's funds in future periods in the furtherance of its charitable objectives.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

During the year, there were no significant events that affected the financial position. The trustees expect funding to continue and therefore grants to continue to be made in the future and therefore do not anticipate any factors will affect the financial position of the charitable company going forward.

Related parties

All income is derived from the RBC Trustees (Guernsey) Limited. There were no other related party transactions during the current or prior year.

Going concern

The charitable company is in a net surplus position at year end and has sufficient funds to cover the total amount of grants payable. In the previous year the company was in a net surplus position as well. The charitable company only makes grants from available cash reserves, there is no expectation of significantly reduced donation income, however were this to occur grants made would be reviewed to ensure that the charitable company can continue as a going concern. The trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Approved for Issue by the Board

C J F Andrews
Trustee (Director)

Christopher Andrews

Date 8/12/2025

The Ralph Levy Charitable Company Limited

Trustees' responsibilities statement

The trustees (who are also directors of The Ralph Levy Charitable Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Ralph Levy Charitable Company Limited

Independent Examiner's Report to the Trustees of The Ralph Levy Charitable Company Limited

I report to the charitable company's trustees on my examination of the accounts of The Ralph Levy Charitable Company Limited ("the company") for the year ended 5th April 2025 which are set out on pages 7 to 13.

This report is made solely to the charitable company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wilson

Sarah Wilson FCA

ICAEW

for and on behalf of Gravita Audit II Limited

2 Leman Street, London, United Kingdom, E1 8FA

Date: 8/12/2025

The Ralph Levy Charitable Company Limited

Statement of financial activities (including income and expenditure account) For the year ended 5 April 2025

	Note	Total unrestricted funds 2025 £	2024 £
Income from:			
Donations		721,074	611,971
Investments		1,712	1,589
Foreign exchange gains		0	0
Total income		<u>722,786</u>	<u>613,560</u>
Expenditure on Charitable activities:			
Grants awarded and support costs	3,4	<u>737,541</u>	<u>594,903</u>
Total expenditure		<u>737,541</u>	<u>594,903</u>
Net (deficit) for the year		<u>(14,755)</u>	<u>18,657</u>
Net movement in funds		<u>(14,755)</u>	<u>18,657</u>
Reconciliation of funds:			
Total surplus on funds brought forward at 6 April		132,394	113,737
Net movement in funds for the year		<u>(14,755)</u>	<u>18,657</u>
Total surplus on funds carried forward at 5 April		<u><u>117,639</u></u>	<u><u>132,394</u></u>

All activities were continuing both in the current and the prior year.

The statement of financial activities includes all gains and losses recognised in the year.

The Ralph Levy Charitable Company Limited

Balance Sheet For the year ended 5 April 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank		<u>125,139</u>	<u>140,894</u>
Creditors: amounts falling due within one year			
Sundry creditors and accruals	6	<u>(7,500)</u>	<u>(8,500)</u>
Net assets		<u><u>117,639</u></u>	<u><u>132,394</u></u>
Represented by:			
Unrestricted funds		<u><u>117,639</u></u>	<u><u>132,394</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

For the year ended 5 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Trustees (Directors)

Christopher Andrews

C J F Andrews
Director

8/12/2025

The Ralph Levy Charitable Company Limited

Statement of cash flows For the year ended 5 April 2025

	Note	2025 £	2024 £
Net cash flows from operating activities	7	<u>(17,467)</u>	<u>(1,342)</u>
Cash flows from investing activities:			
Interest received		<u>1,712</u>	<u>1,589</u>
Net cash flows from investing activities		<u>1,712</u>	<u>1,589</u>
Net increase in cash and cash equivalents		<u>(15,755)</u>	<u>247</u>
Cash and cash equivalents at beginning of year		<u>140,894</u>	<u>140,647</u>
Cash and cash equivalents at the end of the year		<u><u>125,139</u></u>	<u><u>140,894</u></u>

Cash and cash equivalents are represented by cash at bank and in hand.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2025

1. Company and charitable status

The Ralph Levy Charitable Company Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently three Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charitable company is a registered charity. The registered office is given on page 1.

Accounting policies

The principal accounting policies are summarised below.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019 and the Companies Act 2006.

Preparation of financial statements - going concern basis

The company is in a total surplus position at 5 April 2025 and 5 April 2024. The trustees do not anticipate any significant changes to the business in the foreseeable future, at least twelve months from the date of signing the financial statements. Hence, the trustees continue to adopt the going concern basis in preparing financial statements.

The Trustees, therefore, consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income

All income is included in the statement of financial activities when the conditions for receipt have been met, receipt is probable and the amount can be quantified with reasonable accuracy:

Donations are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All administrative costs are donated by the trustees and those services cannot be valued.

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes:

- grants given by the charitable company in the delivery of its activities and services for its beneficiaries. The charitable company has taken the exemption conferred under SORP paragraphs 16.21/22 not to disclose individual grants paid and it has received The Charity Commission's approval for this.
- support costs include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the independent examiner fees and costs linked to the strategic management of the charitable company.
- support costs are allocated on a pro-rata basis across each grant making activity.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2025

1. Company and charitable status (continued)

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 1, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

3. Grants made and donations received

The company made 54 (2024:59) grants totalling £724,485 (2024 £583,418), a dispensation regarding the submission of details has been received from the Charity Commission. The bodies concerned are all institutions and are involved in the areas of medical research, welfare, education and the arts.

All of the charitable company's income related to donations received during the current and prior year, which enables it to make grants to other bodies. Due to the risk of serious prejudice, the charitable company has not disclosed details of the institutions that have received material grants.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2025

3. Grants made and donations received (cont.)

	Grant funding £	Support costs £	2025 £	Grant funding £	Support costs £	2024 £
Education	300,167	5,409	305,576	259,547	5,110	264,657
Welfare	286,518	5,164	291,681	226,385	4,457	230,841
Arts	4,000	72	4,072			
Medical	133,800	2,411	136,211	97,486	1,919	99,405
	_____	_____	_____	_____	_____	_____
Total	<u>724,485</u>	<u>13,056</u>	<u>737,540</u>	<u>583,418</u>	<u>11,485</u>	<u>594,903</u>

4. Support costs

	Total funds	
	2025 £	2024 £
Independent examiner's fee	6,750	7,500
Bank charges and other costs	103	228
Foreign exchange loss	6,204	3,757
	_____	_____
Total support costs	<u>13,057</u>	<u>11,485</u>

The company does not have any employees and hence no key management personnel are disclosed.

The trustees received no remuneration or reimbursement of expenses during the current and preceding year, nor were any expenses paid on their behalf. No other expenditure is incurred by the company.

5. Taxation

The Ralph Levy Charitable Company Limited is a Registered Charity No 200009 with the benefit of exemption from taxation granted Chapter 3 of Part 11 to the Corporation Tax Act 2010. On the basis that the charitable company's activities fall within their charitable purposes and their funds are applied only for these purposes, no provision for corporation tax is made.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2025

6. Sundry creditors and accruals

	2025 £	2024 £
Donations	0	1,000
Accruals	7,500	7,500
	<u>7,500</u>	<u>8,500</u>

7. Note to cashflow statement

Reconciliation of net income to cash generated by operations:

	2025 £	2024 £
Net income for the year	(14,755)	18,657
Adjustments for:		
Interest receivable	1,712	1,589
Operating cash flow before movement in working capital	(16,978)	16,978
(Decrease)/increase in creditors	(1,000)	(18,410)
Cash generated by operating activities	<u>(17,467)</u>	<u>(1,432)</u>

8. Related parties

All income is derived from the RBC Trustees (Guernsey) Limited.

THE RALPH LEVY CHARITABLE COMPANY LIMITED

England & Wales - Charity number 200009

Accounts

Registered Charity No. 200009

Company No. 00686799

The Ralph Levy Charitable Company Limited

Annual Report and Financial Statements

For the year ended 5 April 2024

The Ralph Levy Charitable Company Limited

Annual report and financial statements 2024

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Report and financial statements 2024

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Trustees (Directors)

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S M Levy
C J F Andrews

Company Secretary

A J Terroni

Registered Office

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The Ralph Levy Charitable Company Limited

Trustees' report

The trustees, who are also directors of the charitable company, present their annual report on the affairs of the charitable company, together with the financial statements and independent examiner's report for the year ended 5 April 2024. This report is prepared in accordance with the special provisions relating to small companies under s415(a) of the Companies Act 2006, including the exemption from preparing a strategic report. In addition to the requirements of the Companies Act 2006, the charitable company produces its financial statements in accordance with the Charities Act 2011 and has adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" in preparing the annual report and financial statements. The Trustees' Report meets the requirements for a Directors' Report as required under the Companies Act 2006.

Name and registered office

The full name of the charitable company is The Ralph Levy Charitable Company Limited. Throughout this report the term charitable company will be used to refer to the company/charity.

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S M Levy
C J F Andrews

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The charitable company does however give particular consideration to bodies with educational, welfare, medical and arts objectives, each grant application being reviewed by the trustees.

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Public benefit statement

The objectives of the charitable company are the promotion of education, welfare, medical and arts through making grants to appropriate institutions and charitable bodies; the company will continue current activities to further its charitable purposes for the public benefit. The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning future activities.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

Governance and Trustee Training

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Investment powers

The Memorandum and Articles of Association permit wide powers of investment. During the year the charitable company held interest bearing accounts in Sterling and foreign currency.

The trustees look to retain approximately three months' of funding in cash. The charitable company's funds are all unrestricted and may be used in furtherance of its charitable objects.

Key management remuneration policy

The trustees (directors), who are the key management team for the charitable company, do not receive any remuneration.

Review of the development, activities and achievements during the year

Total donations received for year ended 5 April 2024 were £611,971 (2023: £521,536).

During the year the company made 55 (2023: 54) grants to charitable and good causes in the UK and 4 (2023: 3) grants to overseas charitable institutions as disclosed in note 3.

Funding is derived from a settlement initially set up by Ralph Levy and all income is derived from that source.

Review of transactions

Grants made during the year increased to £583,418 from £533,998. The charitable company has a dispensation from the Charity Commission regarding the submission of the names of the institutions and the value of grants made.

Financial position and future plans

The reserves as at 5 April 2024 are £132,393 (2023: £113,737) and are all unrestricted. The trustees review the financial position of the charitable company to ensure that it has sufficient reserves to meet its obligations as they fall due.

The trustees do not anticipate any significant changes to the activities of the charitable company in the foreseeable future, at least twelve months from the date of signing the financial statements, hence, the trustees continue to adopt the going concern basis in preparing the financial statements.

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The Ralph Levy Charitable Company Limited

Trustees' report (continued)

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Related parties

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Approved for Issue by the Board

C J F Andrews
Trustee (Director)



Date 19/12/2024

The Ralph Levy Charitable Company Limited

Trustees' responsibilities statement

The trustees (who are also directors of The Ralph Levy Charitable Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Ralph Levy Charitable Company Limited

Independent Examiner's Report to the Trustees of The Ralph Levy Charitable Company Limited

I report to the charitable company's trustees on my examination of the accounts of The Ralph Levy Charitable Company Limited ("the company") for the year ended 5th April 2024 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 6.

This report is made solely to the charitable company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). You are satisfied that your charitable company is not required by charity law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wilson

Sarah Wilson FCA

ICAEW

for and on behalf of Gravita II LLP

2 Lehman Street, London, United Kingdom, E1 8FA

Date: 19/12/2024

The Ralph Levy Charitable Company Limited

Statement of financial activities (including income and expenditure account) For the year ended 5 April 2024

	Note	Total unrestricted funds 2024 £	2023 £
Income from:			
Donations		611,971	521,536
Investments		1,589	153
Foreign exchange gains		0	4,452
Total income		613,560	526,141
Expenditure on Charitable activities:			
Grants awarded and support costs	3,4	594,903	541,569
Total expenditure		594,903	541,569
Net (deficit) for the year		18,657	(15,428)
Net movement in funds		18,657	(15,428)
Reconciliation of funds:			
Total surplus on funds brought forward at 6 April		113,737	129,165
Net movement in funds for the year		18,657	(15,428)
Total surplus on funds carried forward at 5 April		132,394	113,737

All activities were continuing both in the current and the prior year.

The statement of financial activities includes all gains and losses recognised in the year.

The Ralph Levy Charitable Company Limited

Balance Sheet For the year ended 5 April 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank		140,894	140,647
Creditors: amounts falling due within one year			
Sundry creditors and accruals	6	(8,500)	(26,910)
Net assets		132,394	113,737
Represented by:			
Unrestricted funds		132,394	113,737

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

For the year ended 5 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Trustees (Directors)

Christopher Andrews

C J F Andrews
Director

19/12/2024

The Ralph Levy Charitable Company Limited

Cashflow Statement For the year ended 5 April 2024

	Note	2024 £	2023 £
Net cash flows from operating activities	7	<u>(1,342)</u>	<u>(34,919)</u>
Cash flows from investing activities:			
Interest received		<u>1,589</u>	<u>153</u>
Net cash flows from investing activities		<u>1,589</u>	<u>153</u>
Net increase in cash and cash equivalents		<u>247</u>	<u>(34,766)</u>
Cash and cash equivalents at beginning of year		<u>140,647</u>	<u>175,413</u>
Cash and cash equivalents at the end of the year		<u><u>140,894</u></u>	<u><u>140,647</u></u>

Cash and cash equivalents are represented by cash at bank and in hand.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2024

1. Company and charitable status

The Ralph Levy Charitable Company Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently three Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charitable company is a registered charity. The registered office is given on page 1.

Accounting policies

The principal accounting policies are summarised below.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019 and the Companies Act 2006.

Preparation of financial statements - going concern basis

The company is in a total surplus position at 5 April 2024 and 5 April 2023. The trustees do not anticipate any significant changes to the business in the foreseeable future, at least twelve months from the date of signing the financial statements. Hence, the trustees continue to adopt the going concern basis in preparing financial statements.

The Trustees, therefore, consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income

All income is included in the statement of financial activities when the conditions for receipt have been met, receipt is probable and the amount can be quantified with reasonable accuracy:

Donations are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All administrative costs are donated by the trustees and those services cannot be valued.

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes:

- grants given by the charitable company in the delivery of its activities and services for its beneficiaries. The charitable company has taken the exemption conferred under SORP paragraphs 16.21/22 not to disclose individual grants paid and it has received The Charity Commission's approval for this.
- support costs include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the independent examiner fees and costs linked to the strategic management of the charitable company.
- support costs are allocated on a pro-rata basis across each grant making activity.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2024

1. Company and charitable status (continued)

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 1, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

3. Grants made and donations received

The company made 59 (2023: 57) grants totalling £583,418 (2023: £533,998), a dispensation regarding the submission of details has been received from the Charity Commission. The bodies concerned are all institutions and are involved in the areas of medical research, welfare, education and the arts.

All of the charitable company's income related to donations received during the current and prior year, which enables it to make grants to other bodies. Due to the risk of serious prejudice, the charitable company has not disclosed details of the institutions that have received material grants.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2024

3. Grants made and donations received (cont.)

	Grant funding £	Support costs £	2024 £	Grant funding £	Support costs £	2023 £
Education	259,547	5,110	264,657	256,972	3,643	260,615
Welfare	226,385	4,457	230,841	141,817	2,011	143,828
Medical	97,486	1,919	99,405	135,209	1,917	137,126
Total	<u>583,418</u>	<u>11,485</u>	<u>594,903</u>	<u>533,998</u>	<u>7,571</u>	<u>541,569</u>

4. Support costs

	Total funds	
	2024 £	2023 £
Independent examiner's fee	7,500	7,500
Bank charges and other costs	228	71
Foreign exchange loss	3,757	-
Total support costs	<u>11,485</u>	<u>7,571</u>

The company does not have any employees and hence no key management personnel are disclosed.

The trustees received no remuneration or reimbursement of expenses during the current and preceding year, nor were any expenses paid on their behalf. No other expenditure is incurred by the company.

5. Taxation

The Ralph Levy Charitable Company Limited is a Registered Charity No 200009 with the benefit of exemption from taxation granted Chapter 3 of Part 11 to the Corporation Tax Act 2010. On the basis that the charitable company's activities fall within their charitable purposes and their funds are applied only for these purposes, no provision for corporation tax is made.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2024

6. Sundry creditors and accruals

	2024 £	2023 £
Donations	1,000	19,410
Accruals	7,500	7,500
	<u>8,500</u>	<u>26,910</u>

7. Note to cashflow statement

Reconciliation of net income to cash generated by operations:

	2024 £	2023 £
Net income for the year	17,068	(15,428)
Adjustments for:		
Interest receivable	(1,589)	(153)
Operating cash flow before movement in working capital	18,657	(15,581)
(Decrease)/increase in creditors	(18,410)	(19,338)
Cash generated by operating activities	<u>247</u>	<u>(34,919)</u>

8. Related parties

All income is derived from the RBC Trustees (Guernsey) Limited.

THE RALPH LEVY CHARITABLE COMPANY LIMITED

England & Wales - Charity number 200009

Accounts

Registered Charity No. 200009

Company No. 00686799

The Ralph Levy Charitable Company Limited

Annual Report and Financial Statements

For the year ended 5 April 2023

The Ralph Levy Charitable Company Limited

Annual report and financial statements 2023

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The Ralph Levy Charitable Company Limited

Report and financial statements 2023

Officers and professional advisers

Trustees (Directors)

D S Levy
S M Levy
C J F Andrews

Company Secretary

A J Terroni

Registered Office

5-6 Down Street
London
W1J 7AH

Bankers

The Royal Bank of Scotland plc
Manchester St Ann Street Office
St Ann Street
Manchester
M60 2SS

Independent Examiner

Gravita II LLP
30 City Road
London
EC1Y 2AB

The Ralph Levy Charitable Company Limited

Trustees' report

The trustees, who are also directors of the charitable company, present their annual report on the affairs of the charitable company, together with the financial statements and independent examiner's report for the year ended 5 April 2023. This report is prepared in accordance with the special provisions relating to small companies under s415(a) of the Companies Act 2006, including the exemption from preparing a strategic report. In addition to the requirements of the Companies Act 2006, the charitable company produces its financial statements in accordance with the Charities Act 2011 and has adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" in preparing the annual report and financial statements. The Trustees' Report meets the requirements for a Directors' Report as required under the Companies Act 2006.

Name and registered office

The full name of the charitable company is The Ralph Levy Charitable Company Limited. Throughout this report the term charitable company will be used to refer to the company/charity.

The registered office and principal operating address is:

5-6 Down Street,
London, W1J 7AH

Constitution

The company was formed as a company limited by guarantee on 17 March 1961.

The company registration number is 00686799.

The charitable company is registered with the Charity Commission, its Registered Number being 200009.

Trustees

The trustees who served during the year and to the date of this report were:

D S Levy
S M Levy
C J F Andrews

Objectives and activities

The Memorandum and Articles of Association of the company permit the application of its income and assets towards any purpose recognised by law as charitable.

The charitable company does however give particular consideration to bodies with educational, welfare, medical and arts objectives, each grant application being reviewed by the trustees.

During the year, the charitable company aimed to make 30 grants in the year and actually awarded 55 and thereby met its objectives. The benefit given by these grants is mainly within the fields of health, welfare and education. The charitable company gives grants to other charities to allow them to provide benefits to society as a whole within the stated fields of operation of the charitable company. For example, the charitable company has given a grant to a charitable company which provides a comprehensive network of soup kitchens and food banks, which is consistent with the objective to provide welfare benefit to the recipients.

Public benefit statement

The objectives of the charitable company are the promotion of education, welfare, medical and arts through making grants to appropriate institutions and charitable bodies; the company will continue current activities to further its charitable purposes for the public benefit. The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning future activities.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

Governance and Trustee Training

The directors of the company are also charity trustees for the purposes of charity law. The trustees (directors) have acted on behalf of the charitable company for many years and are familiar with its aims and objectives. They give their time voluntarily and receive no remuneration or benefits. The Memorandum and Articles of Association of the company provide that the charitable company has a minimum of two and a maximum of five trustees. The recruitment and appointment of new trustees is managed by the trustees of the charitable company. The trustees may at any time co-opt a suitably qualified individual to serve as a trustee, but any trustee so appointed may serve only until the next Annual General Meeting where he/she will be available for re-election. The induction process for any new trustee comprises a series of briefing meetings with the current trustees (directors). In addition, appropriate seminars and training courses are available if required.

The major risks to which the charitable company is exposed as identified by the Trustees have been reviewed, and procedures have been established to mitigate those risks. A full risk assessment is undertaken on an annual basis by the Trustees.

The key risk that has been identified and which is carefully monitored is the risk of fraudulent grant applications and use of funds which is mitigated by authorisation procedures.

Grant making policy

The trustees, who have day to day responsibility for the charitable company, meet monthly to review and approve grant applications and payments to ensure that all grants meet the objectives of the charitable company.

Investment powers

The Memorandum and Articles of Association permit wide powers of investment. During the year the charitable company held interest bearing accounts in Sterling and foreign currency.

The trustees look to retain approximately three months' of funding in cash. The charitable company's funds are all unrestricted and may be used in furtherance of its charitable objects.

Key management remuneration policy

The trustees (directors), who are the key management team for the charitable company, do not receive any remuneration.

Review of the development, activities and achievements during the year

Total donations received for year ended 5 April 2023 were £521,536 (2022: £455,809).

During the year the company made 54 (2022: 50) grants to charitable and good causes in the UK and 3 (2022: 3) grants to overseas charitable institutions as disclosed in note 3.

Funding is derived from a settlement initially set up by Ralph Levy and all income is derived from that source.

Review of transactions

Grants made during the year increased to £533,998 from £469,141. The charitable company has a dispensation from the Charity Commission regarding the submission of the names of the institutions and the value of grants made.

Financial position and future plans

The reserves as at 5 April 2023 are £113,737 (2022: £129,165) and are all unrestricted. The trustees review the financial position of the charitable company to ensure that it has sufficient reserves to meet its obligations as they fall due.

The trustees do not anticipate any significant changes to the activities of the charitable company in the foreseeable future, at least twelve months from the date of signing the financial statements, hence, the trustees continue to adopt the going concern basis in preparing the financial statements.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

The trustees intend to continue to distribute the charitable company's funds in future periods in the furtherance of its charitable objectives.

During the year, there were no significant events that affected the financial position. The trustees expect funding to continue and therefore grants to continue to be made in the future and therefore do not anticipate any factors will affect the financial position of the charitable company going forward.

Related parties

There were no related party transactions during the current or prior year.

Going concern

The charitable company is in a net surplus position at year end and has sufficient funds to cover the total amount of grants payable. In the previous year the company was in a net surplus position as well. The charitable company only makes grants from available cash reserves, there is no expectation of significantly reduced donation income, however were this to occur grants made would be reviewed to ensure that the charitable company can continue as a going concern. The trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Approved for Issue by the Board

Christopher Andrews

C J F Andrews

Trustee (Director)

Date 13 Dec 2023

The Ralph Levy Charitable Company Limited

Trustees' responsibilities statement

The trustees (who are also directors of The Ralph Levy Charitable Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Ralph Levy Charitable Company Limited

Independent Examiner's Report to the Trustees of The Ralph Levy Charitable Company Limited

I report to the charitable company's trustees on my examination of the accounts of The Ralph Levy Charitable Company Limited ("the company") for the year ended 5th April 2023 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 6.

This report is made solely to the charitable company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). You are satisfied that your charitable company is not required by charity law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shona Munday FCA

ICAEW

for and on behalf of Gravita II LLP

30 City Road, London, United Kingdom, EC1Y 2AB

Date:

The Ralph Levy Charitable Company Limited

Statement of financial activities (including income and expenditure account) For the year ended 5 April 2023

	Note	Total unrestricted funds 2023 £	2022 £
Income from:			
Donations		521,536	455,809
Investments		153	12
Foreign exchange gains		4,452	4,574
Total income		<u>526,141</u>	<u>460,395</u>
Expenditure on Charitable activities:			
Grants awarded and support costs	3,4	541,569	478,918
Total expenditure		<u>541,569</u>	<u>478,918</u>
Net (deficit) for the year		<u>(15,428)</u>	<u>(18,523)</u>
Net movement in funds		(15,428)	(18,523)
Reconciliation of funds:			
Total surplus on funds brought forward at 6 April		129,165	147,688
Net movement in funds for the year		(15,428)	(18,523)
Total surplus on funds carried forward at 5 April		<u><u>113,737</u></u>	<u><u>129,165</u></u>

All activities were continuing both in the current and the prior year.

The statement of financial activities includes all gains and losses recognised in the year.

The Ralph Levy Charitable Company Limited

Balance Sheet For the year ended 5 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank		<u>140,647</u>	<u>175,413</u>
Creditors: amounts falling due within one year			
Sundry creditors and accruals	6	<u>(26,910)</u>	<u>(46,248)</u>
Net assets		<u><u>113,737</u></u>	<u><u>129,165</u></u>
Represented by:			
Unrestricted funds		<u><u>113,737</u></u>	<u><u>129,165</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

For the year ended 5 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Trustees (Directors)

Christopher Andrews

13 Dec 2023

C J F Andrews
Director

The Ralph Levy Charitable Company Limited

Cashflow Statement For the year ended 5 April 2023

	Note	2023 £	2022 £
Net cash flows from operating activities	7	<u>(34,919)</u>	<u>5,613</u>
Cash flows from investing activities:			
Interest received		<u>153</u>	<u>12</u>
Net cash flows from investing activities		<u>153</u>	<u>12</u>
Net increase in cash and cash equivalents		<u>(34,766)</u>	<u>5,625</u>
Cash and cash equivalents at beginning of year		<u>175,413</u>	<u>169,788</u>
Cash and cash equivalents at the end of the year		<u><u>140,647</u></u>	<u><u>175,413</u></u>

Cash and cash equivalents are represented by cash at bank and in hand.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2023

1. Company and charitable status

The Ralph Levy Charitable Company Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently three Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charitable company is a registered charity. The registered office is given on page 1.

Accounting policies

The principal accounting policies are summarised below.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019 and the Companies Act 2006.

Preparation of financial statements - going concern basis

The company is in a total surplus position at 5 April 2023 and 5 April 2022. The trustees do not anticipate any significant changes to the business in the foreseeable future, at least twelve months from the date of signing the financial statements. Hence, the trustees continue to adopt the going concern basis in preparing financial statements.

The Trustees, therefore, consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income

All income is included in the statement of financial activities when the conditions for receipt have been met, receipt is probable and the amount can be quantified with reasonable accuracy:

Donations are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All administrative costs are donated by the trustees and those services cannot be valued.

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes:

- grants given by the charitable company in the delivery of its activities and services for its beneficiaries. The charitable company has taken the exemption conferred under SORP paragraphs 16.21/22 not to disclose individual grants paid and it has received The Charity Commission's approval for this.
- support costs include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the independent examiner fees and costs linked to the strategic management of the charitable company.
- support costs are allocated on a pro-rata basis across each grant making activity.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2023

1. Company and charitable status (continued)

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 1, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

3. Grants made and donations received

The company made 57 (2022: 64) grants totalling £533,998 (2022: £469,141), a dispensation regarding the submission of details has been received from the Charity Commission. The bodies concerned are all institutions and are involved in the areas of medical research, welfare, education and the arts.

All of the charitable company's income related to donations received during the current and prior year, which enables it to make grants to other bodies. Due to the risk of serious prejudice, the charitable company has not disclosed details of the institutions that have received material grants.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2023

3. Grants made and donations received (cont.)

	Grant funding £	Support costs £	2023 £	Grant funding £	Support costs £	2022 £
Education	256,972	3,643	260,615	195,691	4,079	199,770
Welfare	141,817	2,011	143,828	189,461	3,948	193,409
Medical	135,209	1,917	137,126	82,539	1,720	84,259
Arts	-	-	-	1,450	30	1,480
Total	533,998	7,571	541,569	469,141	9,777	478,918

4. Support costs

	Total funds	
	2023 £	2022 £
Independent examiner's fee	7,500	9,600
Bank charges and other costs	71	177
Total support costs	7,571	9,777

The company does not have any employees and hence no key management personnel are disclosed.

The trustees received no remuneration or reimbursement of expenses during the current and preceding year, nor were any expenses paid on their behalf. No other expenditure is incurred by the company.

5. Taxation

The Ralph Levy Charitable Company Limited is a Registered Charity No 200009 with the benefit of exemption from taxation granted Chapter 3 of Part 11 to the Corporation Tax Act 2010. On the basis that the charitable company's activities fall within their charitable purposes and their funds are applied only for these purposes, no provision for corporation tax is made.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2023

6. Sundry creditors and accruals

	2023 £	2022 £
Donations	19,410	31,848
Accruals	7,500	14,400
	<u>26,910</u>	<u>46,248</u>

7. Note to cashflow statement

Reconciliation of net income to cash generated by operations:

	2023 £	2022 £
Net income for the year	(15,428)	(18,523)
Adjustments for:		
Interest receivable	<u>(153)</u>	<u>(12)</u>
Operating cash flow before movement in working capital	(15,581)	(18,535)
(Decrease)/increase in creditors	<u>(19,338)</u>	<u>24,148</u>
Cash generated by operating activities	<u><u>(34,919)</u></u>	<u><u>5,613</u></u>

8. Related parties

All income is derived from the RBC Trustees (Guernsey) Limited.



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Parties involved with this document

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THE RALPH LEVY CHARITABLE COMPANY LIMITED

England & Wales - Charity number 200009

Accounts

Registered Charity No. 200009

Company No. 00686799

The Ralph Levy Charitable Company Limited

Annual Report and Financial Statements

For the year ended 5 April 2022

The Ralph Levy Charitable Company Limited

Annual report and financial statements 2022

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The Ralph Levy Charitable Company Limited

Report and financial statements 2022

Officers and professional advisers

Trustees (Directors)

D S Levy
S M Levy
C J F Andrews

Company Secretary

A J Terroni

Registered Office

5-6 Down Street
London
England
W1J 7AH

Bankers

The Royal Bank of Scotland plc
Manchester St Ann Street Office
St Ann Street
Manchester
M60 2SS

Independent Examiner

Gravita ABG LLP
30 City Road
London
EC1Y 2AB

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

The trustees, who are also directors of the charitable company, present their annual report on the affairs of the charitable company, together with the financial statements and independent examiner's report for the year ended 5 April 2022. This report is prepared in accordance with the special provisions relating to small companies under s415(a) of the Companies Act 2006, including the exemption from preparing a strategic report. In addition to the requirements of the Companies Act 2006, the charitable company produces its financial statements in accordance with the Charities Act 2011 and has adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" in preparing the annual report and financial statements. The Trustees' Report meets the requirements for a Directors' Report as required under the Companies Act 2006.

Name and registered office

The full name of the charitable company is The Ralph Levy Charitable Company Limited. Throughout this report the term charitable company will be used to refer to the company/charity.

The registered office and principal operating address is:

5-6 Down Street
London
England
W1J 7AH

Constitution

The company was formed as a company limited by guarantee on 17 March 1961.

The company registration number is 00686799.

The charitable company is registered with the Charity Commission, its Registered Number being 200009.

Trustees

The trustees who served during the year and to the date of this report were:

D S Levy
S M Levy
C J F Andrews

Objectives and activities

The Memorandum and Articles of Association of the company permit the application of its income and assets towards any purpose recognised by law as charitable.

The charitable company does however give particular consideration to bodies with educational, welfare, medical and arts objectives, each grant application being reviewed by the trustees.

During the year, the charitable company aimed to make 30 grants in the year and actually awarded 53 and thereby met its objectives. The benefit given by these grants is mainly within the fields of health, welfare and education. The charitable company gives grants to other charities to allow them to provide benefits to society as a whole within the stated fields of operation of the charitable company. For example, the charitable company has given a grant to a charitable company which provides a comprehensive network of soup kitchens and food banks, which is consistent with the objective to provide welfare benefit to the recipients. The charitable company has not been significantly affected by Covid-19.

Public benefit statement

The objectives of the charitable company are the promotion of education, welfare, medical and arts through making grants to appropriate institutions and charitable bodies; the company will continue current activities to further its charitable purposes for the public benefit. The trustees confirm they have referred to the guidance contained in the

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning future activities.

Governance and Trustee Training

The directors of the company are also charity trustees for the purposes of charity law. The trustees (directors) have acted on behalf of the charitable company for many years and are familiar with its aims and objectives. They give their time voluntarily and receive no remuneration or benefits. The Memorandum and Articles of Association of the company provide that the charitable company has a minimum of two and a maximum of five trustees. The recruitment and appointment of new trustees is managed by the trustees of the charitable company. The trustees may at any time co-opt a suitably qualified individual to serve as a trustee, but any trustee so appointed may serve only until the next Annual General Meeting where he/she will be available for re-election. The induction process for any new trustee comprises a series of briefing meetings with the current trustees (directors). In addition, appropriate seminars and training courses are available if required.

The major risks to which the charitable company is exposed as identified by the Trustees have been reviewed, and procedures have been established to mitigate those risks. A full risk assessment is undertaken on an annual basis by the Trustees.

The key risk that has been identified and which is carefully monitored is the risk of fraudulent grant applications and use of funds which is mitigated by authorisation procedures.

Grant making policy

The trustees, who have day to day responsibility for the charitable company, meet monthly to review and approve grant applications and payments to ensure that all grants meet the objectives of the charitable company.

Investment powers

The Memorandum and Articles of Association permit wide powers of investment. During the year the charitable company held interest bearing accounts in Sterling and foreign currency.

The trustees look to retain approximately three months' of funding in cash. The charitable company's funds are all unrestricted and may be used in furtherance of its charitable objects.

Key management remuneration policy

The trustees (directors), who are the key management team for the charitable company, do not receive any remuneration.

Review of the development, activities and achievements during the year

Total donations received for year ended 5 April 2022 were £455,809 (2021: £273,194).

The Trustees have made future grants of £0 (2021: £11,500 paid in 2022).

During the year the company made 50 (2021: 37) grants to charitable and good causes in the UK and 3(2021: 2) grants to overseas charitable institutions as disclosed in note 3.

Funding is derived from a settlement initially set up by Ralph Levy and all income is derived from that source.

Review of transactions

Grants made during the year increased to £469,141 from £378,340. The charitable company has a dispensation from the Charity Commission regarding the submission of the names of the institutions and the value of grants made.

Financial position and future plans

The reserves as at 5 April 2022 are £129,165 (2021: £147,688). The trustees review the financial position of the charitable company to ensure that it has sufficient reserves to meet its obligations as they fall due.

The trustees do not anticipate any significant changes to the activities of the charitable company in the foreseeable future, at least twelve months from the date of signing the financial statements, hence, the trustees continue to adopt the going concern basis in preparing the financial statements.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

The trustees intend to continue to distribute the charitable company's funds in future periods in the furtherance of its charitable objectives.

During the year, there were no significant events that affected the financial position. Due to its reserves position and the expectation of continued funding, the charitable company has not been significantly affected by Covid-19. The trustees expect funding to continue and therefore grants to continue to be made in the future and therefore do not anticipate any factors will affect the financial position of the charitable company going forward.

Related parties

There were no other related party transactions during the current or prior year apart from the fact Funding is derived from a settlement initially set up by Ralph Levy and all unrestricted income is derived from that source.

Going concern

The charitable company is in a net surplus position at year end and has sufficient funds to cover the total amount of grants payable. In the previous year the company was in a net surplus position as well. The charitable company only makes grants from available cash reserves, there is no expectation of significantly reduced donation income, however were this to occur grants made would be reviewed to ensure that the charitable company can continue as a going concern. The trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Approved for Issue by the Board

Christopher Andrews

C J F Andrews

Trustee (Director)

Date 04 Jan 2023

The Ralph Levy Charitable Company Limited

Trustees' responsibilities statement

The trustees (who are also directors of The Ralph Levy Charitable Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Ralph Levy Charitable Company Limited

Independent Examiner's Report to the Trustees of The Ralph Levy Charitable Company Limited

I report to the charitable company's trustees on my examination of the accounts of The Ralph Levy Charitable Company Limited ("the company") for the year ended 5th April 2022 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 6.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wilson

Sarah Wilson FCA

for and on behalf of Gravita ABG LLP

Chartered Accountants

05 Jan 2023
Date: _____

30 City Road
London
EC1Y 2AB

The Ralph Levy Charitable Company Limited

Statement of financial activities (including income and expenditure account) For the year ended 5 April 2022

	Note	Total unrestricted funds 2022 £	2021 £
Income from:			
Donations		455,809	273,194
Investments		12	116
Foreign exchange gains		4,574	-
Total income		460,395	273,310
Expenditure on Charitable activities:			
Grants awarded	3,4	478,918	396,307
Total expenditure		478,918	396,307
Net (deficit) for the year		(18,523)	(122,997)
Net movement in funds		(18,523)	(122,997)
Reconciliation of funds:			
Total surplus on funds brought forward at 6 April		147,688	270,685
Net movement in funds for the year		(18,523)	(122,997)
Total surplus on funds carried forward at 5 April		129,165	147,688

All activities were continuing both in the current and the prior year.

The statement of financial activities includes all gains and losses recognised in the year.

The Ralph Levy Charitable Company Limited

Balance Sheet For the year ended 5 April 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank		<u>175,413</u>	<u>169,788</u>
Creditors: amounts falling due within one year			
Sundry creditors and accruals		(46,248)	(10,600)
Grants payable	6	<u>(-)</u>	<u>(11,500)</u>
Net assets		<u><u>129,165</u></u>	<u><u>147,688</u></u>
Represented by:			
Unrestricted funds		<u><u>129,165</u></u>	<u><u>147,688</u></u>

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

For the year ended 5 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements of The Ralph Levy Charitable Company Limited, registered charity number 200009, registered number 00686799 were approved by the Board of Trustees (Directors) on. 04 Jan 2023

Signed on behalf of the Board of Trustees (Directors)

Christopher Andrews

C J F Andrews
Director

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2022

1. Company and charitable status

The Ralph Levy Charitable Company Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently three Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charitable company is a registered charity. The registered office is given on page 1.

Accounting policies

The principal accounting policies are summarised below.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019 and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

Preparation of financial statements - going concern basis

The company is in a total surplus position at 5 April 2022 and 5 April 2021. The trustees do not anticipate any significant changes to the business in the foreseeable future, at least twelve months from the date of signing the financial statements. Hence, the trustees continue to adopt the going concern basis in preparing financial statements.

The Trustees, therefore, consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income

All income is included in the statement of financial activities when the conditions for receipt have been met, receipt is probable and the amount can be quantified with reasonable accuracy:

Donations are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All administrative costs are donated by the trustees and those services cannot be valued.

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes:

- grants given by the charitable company in the delivery of its activities and services for its beneficiaries. The charitable company has taken the exemption conferred under SORP paragraphs 16.21/22 not to disclose individual grants paid and it has received The Charity Commission's approval for this.
- support costs include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.
- support costs are allocated on a pro-rata basis across each grant making activity

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 202

1. Company and charitable status (continued)

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Related parties

There were no related party transactions during the current or prior year.

Foreign exchange

Transactions in currencies other than pounds sterling are recorded at rates of exchange prevailing at the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 1, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

Grants made and donations received

The company made 53 (2021: 39) grants totalling £469,141 (2021: £378,340), a dispensation regarding the submission of details has been received from the Charity Commission. The bodies concerned are all institutions and are involved in the areas of medical research, welfare, education and the arts.

All of the charitable company's income related to donations received during the current and prior year, which enables it to make grants to other bodies. Due to the risk of serious prejudice, the charitable company has not disclosed details of the institutions that have received material grants.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 202

3. Grants made and donations received (cont.)

	Grant funding £	Support costs £	2022 £	Grant funding £	Support costs £	2021 £
Education	195,691	4,078	199,770	151,555	7,197	158,752
Welfare	189,461	3,948	193,409	135,266	6,423	141,690
Medical	82,539	1,720	84,259	61,519	2,922	64,441
Arts	1,450	30	1,480	30,000	1,425	31,425
Total	469,141	9,777	478,918	378,340	17,967	396,307

4. Support costs

	Total funds	
	2022 £	2021 £
Independent examiner's fee	9,600	13,020
Exchange rate loss	-	4,989
Bank charges and other costs	177	(42)
Total support costs	9,777	17,967

The company does not have any employees and hence no key management personnel are disclosed.

The trustees received no remuneration or reimbursement of expenses during the current and preceding year, nor were any expenses paid on their behalf. No other expenditure is incurred by the company.

5. Taxation

The Ralph Levy Charitable Company Limited is a Registered Charity No 200009 with the benefit of exemption from taxation granted Chapter 3 of Part 11 to the Corporation Tax Act 2010. On the basis that the charitable company's activities fall within their charitable purposes and their funds are applied only for these purposes, no provision for corporation tax is made.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 202

6. Committed grants

	As at 6 April 2021 £	Grants paid in year £	Changes in grants in year £	Change in due date £	As at 5 April 2022 £
Grants payable within one year	11,500	(10,000)	(1,500)	-	-
Total	<u>11,500</u>	<u>(10,000)</u>	<u>(1,500)</u>	<u>-</u>	<u>-</u>

The charitable company has no committed future grants.

THE RALPH LEVY CHARITABLE COMPANY LIMITED

England & Wales - Charity number 200009

Accounts

Registered Charity No. 200009

Company No. 00686799

The Ralph Levy Charitable Company Limited

Annual Report and Financial Statements

For the year ended 5 April 2021

The Ralph Levy Charitable Company Limited

Annual report and financial statements 2021

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The Ralph Levy Charitable Company Limited

Report and financial statements 2021

Officers and professional advisers

Trustees (Directors)

D S Levy
S M Levy
C J F Andrews

Company Secretary

A J Terroni

Registered Office

116 Piccadilly
London
W1J 7BJ

Bankers

The Royal Bank of Scotland plc
Manchester St Ann Street Office
St Ann Street
Manchester
M60 2SS

Independent Examiner

Deloitte LLP
Statutory Auditor
New Street Square
London
United Kingdom
EC4A 3HQ

The Ralph Levy Charitable Company Limited

Trustees' report

The trustees, who are also directors of the charitable company, present their annual report on the affairs of the charitable company, together with the financial statements and independent examiner's report for the year ended 5 April 2021. This report is prepared in accordance with the special provisions relating to small companies under s415(a) of the Companies Act 2006, including the exemption from preparing a strategic report. In addition to the requirements of the Companies Act 2006, the charitable company produces its financial statements in accordance with the Charities Act 2011 and has adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" in preparing the annual report and financial statements. The Trustees' Report meets the requirements for a Directors' Report as required under the Companies Act 2006.

Name and registered office

The full name of the charitable company is The Ralph Levy Charitable Company Limited. Throughout this report the term charitable company will be used to refer to the company/charity.

The registered office and principal operating address is:

116 Piccadilly,
London, W1J 7BJ

Constitution

The company was formed as a company limited by guarantee on 17 March 1961.

The company registration number is 00686799.

The charitable company is registered with the Charity Commission, its Registered Number being 200009.

Trustees

The trustees who served during the year and to the date of this report were:

D S Levy
S M Levy
C J F Andrews

Objectives and activities

The Memorandum and Articles of Association of the company permit the application of its income and assets towards any purpose recognised by law as charitable.

The charitable company does however give particular consideration to bodies with educational, welfare, medical and arts objectives, each grant application being reviewed by the trustees.

During the year, the charitable company aimed to make 30 grants in the year and actually awarded 39 and thereby met its objectives. The benefit given by these grants is mainly within the fields of health, welfare and education. The charitable company gives grants to other charities to allow them to provide benefits to society as a whole within the stated fields of operation of the charitable company. For example, the charitable company has given a grant to a charitable company which provides a comprehensive network of soup kitchens and food banks, which is consistent with the objective to provide welfare benefit to the recipients. The charitable company has not been significantly affected by Covid-19.

Public benefit statement

The objectives of the charitable company are the promotion of education, welfare, medical and arts through making grants to appropriate institutions and charitable bodies; the company will continue current activities to further its charitable purposes for the public benefit. The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning future activities.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

Governance and Trustee Training

The directors of the company are also charity trustees for the purposes of charity law. The trustees (directors) have acted on behalf of the charitable company for many years and are familiar with its aims and objectives. They give their time voluntarily and receive no remuneration or benefits. The Memorandum and Articles of Association of the company provide that the charitable company has a minimum of two and a maximum of five trustees. The recruitment and appointment of new trustees is managed by the trustees of the charitable company. The trustees may at any time co-opt a suitably qualified individual to serve as a trustee, but any trustee so appointed may serve only until the next Annual General Meeting where he/she will be available for re-election. The induction process for any new trustee comprises a series of briefing meetings with the current trustees (directors). In addition, appropriate seminars and training courses are available if required.

The major risks to which the charitable company is exposed as identified by the Trustees have been reviewed, and procedures have been established to mitigate those risks. A full risk assessment is undertaken on an annual basis by the Trustees.

The key risk that has been identified and which is carefully monitored is the risk of fraudulent grant applications and use of funds which is mitigated by authorisation procedures.

Grant making policy

The trustees, who have day to day responsibility for the charitable company, meet monthly to review and approve grant applications and payments to ensure that all grants meet the objectives of the charitable company.

Investment powers

The Memorandum and Articles of Association permit wide powers of investment. During the year the charitable company held interest bearing accounts in Sterling and foreign currency.

The trustees look to retain approximately three months' of funding in cash. The charitable company's funds are all unrestricted and may be used in furtherance of its charitable objects.

Key management remuneration policy

The trustees (directors), who are the key management team for the charitable company, do not receive any remuneration.

Review of the development, activities and achievements during the year

Total donations received for year ended 5 April 2021 were £273,194 (2020: £453,604).

The Trustees have made future grants of £11,500 (2020: £71,500) which will be paid in the next year and has received funding to meet these commitments.

During the year the company made 37 (2020: 70) grants to charitable and good causes in the UK and 2 (2020: 5) grants to overseas charitable institutions as disclosed in note 3.

Funding is derived from a settlement initially set up by Ralph Levy and all income is derived from that source.

Review of transactions

Grants made during the year decreased to £378,340 from £480,244. The charitable company has a dispensation from the Charity Commission regarding the submission of the names of the institutions and the value of grants made.

Financial position and future plans

The reserves as at 5 April 2021 are £147,688 (2020: £270,685). The trustees review the financial position of the charitable company to ensure that it has sufficient reserves to meet its obligations as they fall due.

The trustees do not anticipate any significant changes to the activities of the charitable company in the foreseeable future, at least twelve months from the date of signing the financial statements, hence, the trustees continue to adopt the going concern basis in preparing the financial statements.

The Ralph Levy Charitable Company Limited

Trustees' report (continued)

The trustees intend to continue to distribute the charitable company's funds in future periods in the furtherance of its charitable objectives.

During the year, there were no significant events that affected the financial position. Due to its reserves position and the expectation of continued funding, the charitable company has not been significantly affected by Covid-19. The trustees expect funding to continue and therefore grants to continue to be made in the future and therefore do not anticipate any factors will affect the financial position of the charitable company going forward.

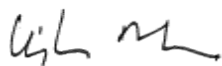
Related parties

There were no related party transactions during the current or prior year.

Going concern

The charitable company is in a net surplus position at year end and has sufficient funds to cover the total amount of grants payable. In the previous year the company was in a net surplus position as well. The charitable company only makes grants from available cash reserves, there is no expectation of significantly reduced donation income, however were this to occur grants made would be reviewed to ensure that the charitable company can continue as a going concern. The trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Approved for Issue by the Board



C J F Andrews
Trustee (Director)

13 October 2021

The Ralph Levy Charitable Company Limited

Trustees' responsibilities statement

The trustees (who are also directors of The Ralph Levy Charitable Company Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Ralph Levy Charitable Company Limited

Independent Examiner's Report to the Trustees of The Ralph Levy Charitable Company Limited

I report to the charitable company's trustees on my examination of the accounts of The Ralph Levy Charitable Company Limited ("the company") for the year ended 5th April 2021 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 6.

This report is made solely to the charitable company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). You are satisfied that your charitable company is not required by charity law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Anderson FCCA

for and on behalf of Deloitte LLP

London, United Kingdom

15 October 2021

The Ralph Levy Charitable Company Limited

Statement of financial activities (including income and expenditure account) For the year ended 5 April 2021

	Note	Total unrestricted funds 2021 £	2020 £
Income from:			
Donations		273,194	453,604
Investments		116	890
Foreign exchange gains		-	1,711
Total income		<u>273,310</u>	<u>456,205</u>
Expenditure on Charitable activities:			
Grants awarded	3,4	396,307	486,636
Total expenditure		<u>396,307</u>	<u>486,636</u>
Net (deficit) for the year		<u>(122,997)</u>	<u>(30,431)</u>
Net movement in funds		(122,997)	(30,431)
Reconciliation of funds:			
Total surplus on funds brought forward at 6 April		270,685	301,116
Net movement in funds for the year		(122,997)	(30,431)
Total surplus on funds carried forward at 5 April		<u><u>147,688</u></u>	<u><u>270,685</u></u>

All activities were continuing both in the current and the prior year.

The statement of financial activities includes all gains and losses recognised in the year.

The Ralph Levy Charitable Company Limited

Balance Sheet For the year ended 5 April 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank		169,788	373,820
Creditors: amounts falling due within one year			
Sundry creditors and accruals		(10,600)	(31,635)
Grants payable	6	(11,500)	(71,500)
Net assets		<u>147,688</u>	<u>270,685</u>
Represented by:			
Unrestricted funds		<u>147,688</u>	<u>270,685</u>

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

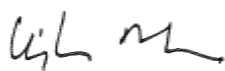
For the year ended 5 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements of The Ralph Levy Charitable Company Limited, registered charity number 200009, registered number 00686799 were approved by the Board of Trustees (Directors) on 13 October 2021.

Signed on behalf of the Board of Trustees (Directors)



C J F Andrews
Director

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2021

Company and charitable status

The Ralph Levy Charitable Company Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently three Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charitable company is a registered charity. The registered office is given on page 1.

Accounting policies

The principal accounting policies are summarised below.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019 and the Companies Act 2006.

Preparation of financial statements - going concern basis

The company is in a total surplus position at 5 April 2021 and 5 April 2020. The trustees do not anticipate any significant changes to the business in the foreseeable future, at least twelve months from the date of signing the financial statements. Hence, the trustees continue to adopt the going concern basis in preparing financial statements.

The Trustees, therefore, consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.

Income

All income is included in the statement of financial activities when the conditions for receipt have been met, receipt is probable and the amount can be quantified with reasonable accuracy:

Donations are included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All administrative costs are donated by the trustees and those services cannot be valued.

Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes:

- grants given by the charitable company in the delivery of its activities and services for its beneficiaries. The charitable company has taken the exemption conferred under SORP paragraphs 16.21/22 not to disclose individual grants paid and it has received The Charity Commission's approval for this.
- support costs include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.
- support costs are allocated on a pro-rata basis across each grant making activity.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2021

1. Company and charitable status (continued)

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Related parties

There were no related party transactions during the current or prior year.

2. Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in note 1, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

3. Grants made and donations received

The company made 39 (2020: 75) grants totalling £378,340 (2020: £480,244), a dispensation regarding the submission of details has been received from the Charity Commission. The bodies concerned are all institutions and are involved in the areas of medical research, welfare, education and the arts.

All of the charitable company's income related to donations received during the current and prior year, which enables it to make grants to other bodies. Due to the risk of serious prejudice, the charitable company has not disclosed details of the institutions that have received material grants.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2021

3. Grants made and donations received (cont.)

	Grant funding £	Support costs £	2021 £	Grant funding £	Support costs £	2020 £
Education	151,555	7,197	158,752	96,594	1,286	97,880
Welfare	135,266	6,423	141,690	156,117	2,078	158,195
Medical	61,519	2,922	64,441	221,583	2,949	224,532
Arts	30,000	1,425	31,425	5,950	79	6,029
Total	378,340	17,967	396,307	480,244	6,392	486,636

4. Support costs

	Total funds	
	2021 £	2020 £
Independent examiner's fee	13,020	6,180
Exchange rate loss	4,989	-
Bank charges and other costs	(42)	212
Total support costs	17,967	6,392

The company does not have any employees and hence no key management personnel are disclosed.

The trustees received no remuneration or reimbursement of expenses during the current and preceding year, nor were any expenses paid on their behalf. No other expenditure is incurred by the company.

5. Taxation

The Ralph Levy Charitable Company Limited is a Registered Charity No 200009 with the benefit of exemption from taxation granted Chapter 3 of Part 11 to the Corporation Tax Act 2010. On the basis that the charitable company's activities fall within their charitable purposes and their funds are applied only for these purposes, no provision for corporation tax is made.

The Ralph Levy Charitable Company Limited

Notes to the Financial Statements For the year ended 5 April 2021

6. Committed grants

	As at 6 April 2020 £	Grants paid in year £	Changes in grants in year £	Change in due date £	As at 5 April 2021 £
Grants payable within one year	71,500	(60,000)	-	11,500	11,500
Total	<u>71,500</u>	<u>(60,000)</u>	<u>-</u>	<u>11,500</u>	<u>11,500</u>

The charitable company has committed to making future grants over the next year. There is no expectation of any uncertainty in relation to the timing or amount of these commitments, nor any performance related conditions. The grants will be funded from available cash reserves.