

Charity number: 1215160

THE ARORA CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2026

THE ARORA CHARITABLE FOUNDATION

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THE ARORA CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2026

Trustees Sunita Arora, Chair (appointed 19 August 2025)
Guy Morris (appointed 19 August 2025)
Rajvinder Arora (appointed 19 August 2025)
Christopher Hyman (appointed 19 August 2025)
Nirvair Gill (appointed 19 August 2025)

Charity registered number 1215160

Principal office The Arora Group
2 World Business Centre
Arora Business Park
Newall Road
Hounslow
TW6 2SF

Accountants MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2026

The trustees present their report with the financial statements of the charity for the period ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Purpose

Arora Charitable Foundation is a Foundation CIO which exists to further its charitable purposes for the public benefit.

The Charity's objects as set out in its governing document are:

- To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time by making grants.

In pursuing these objects, the Charity seeks to provide grant funding to charitable organisations, support local communities and build partnerships with both local and national organisations.

Main Activities

Arora Charitable Foundation delivers its charitable objectives through the following principal activities:

Grant Making

The Foundation provides grant funding to registered charities and community organisations whose work aligns with its charitable objectives. Through a structured approach to giving, the Foundation seeks to support initiatives that deliver meaningful and measurable impact, both at a national level and within local communities.

Support for Local Communities

A key priority of the Foundation is to support communities including grassroots organisations and community led projects that address community development & participation, improve health & wellbeing and provide relief of poverty & hardship.

Partnerships with National Charities

The Foundation maintains and develops partnerships with selected national charities, building on its established legacy of supporting high impact organisations. These partnerships enable the Foundation to contribute to larger scale initiatives addressing the relief of poverty, terminal health care, health research, medical treatment or child welfare.

Fundraising Activities

The Foundation raises funds through organised events and initiatives, most notably the Arora Ball. These activities generate sustainable income that can be distributed to charitable causes, while also engaging supporters, partners, and stakeholders in the Foundation's mission.

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2026

Public Benefit

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when exercising their duties throughout the year. In assessing the charity's activities, the trustees have considered both the benefits provided and any potential barriers to access, ensuring that all work undertaken by the Arora Charitable Foundation advances its charitable purposes for the public benefit.

The trustees have ensured that all programmes and in-kind support are allocated based on charitable need and contribution to the Foundation's charitable objectives and positive social impact, and that the benefits provided are accessible to individuals and organisations who would otherwise face barriers to participation.

Having reviewed the charity's activities for the period, the trustees are satisfied that the Arora Charitable Foundation has delivered public benefit in line with its charitable purposes and with the expectations set out in the Charity Commission's guidance.

Grant making policy

The Foundation operates grant making programmes to support charities and community organisations whose work aligns with its charitable objectives. Grants are awarded to both national charities and local community groups.

Funding decisions are made by the trustees, who assess each proposal against criteria including charitable need, alignment with the Foundation's objectives, and the potential for meaningful and measurable impact. The trustees also consider the sustainability of the organisation and the extent to which funding will make a difference.

The Foundation seeks to ensure that its grant making is fair, transparent and effective, and that funds are distributed in a way that maximises public benefit. In addition to financial grants, the Foundation may provide in kind support where appropriate.

Achievements & Performance

The Arora Charitable Foundation was formally registered as a charity in September 2025, with the initial trustees having been appointed in August 2025. While newly constituted, the Foundation builds on a long-standing history of charitable giving and fundraising, including significant support for national charities through initiatives such as the Arora Ball.

During its first reporting period, the Foundation has made strong progress in advancing its charitable objectives and delivering public benefit. A key focus has been the establishment of its grant making activity, including the introduction of a structured small grants programme alongside its continued support for national charitable partners.

The trustees assess the success of the Foundation's activities using a range of criteria, including alignment with its charitable objectives, the level of demonstrated need, and the extent to which funded organisations deliver meaningful and measurable impact. The trustees also consider the sustainability of outcomes, the strength of partnerships, and the reach of supported initiatives, particularly within communities connected to the Arora Group's hotels.

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2026

Grants

A key milestone during the year was the launch of the Foundation's small grants programme, which is designed to support local charities and community organisations. The programme operates on a twice-yearly basis, enabling the Foundation to provide regular and responsive funding to grassroots initiatives.

In January 2026, the Foundation awarded grants of £10,000 each to ten organisations based in Luton. These included:

- **Tokko Youth Hub**, providing an inclusive youth space supporting young people, including young parents and LGBTQ+ groups
- **Keech Hospice Care**, delivering essential care services and support to patients
- **Caraline**, delivering specialist support for individuals affected by eating disorders
- **Azalea**, supporting individuals affected by exploitation and trafficking through outreach, therapy and advocacy
- **Luton All Women's Centre**, offering counselling and support on issues including domestic abuse and harmful practices
- **Rett UK**, supporting individuals and families affected by Rett syndrome
- **The Disability Resource Centre**, providing services for disabled people
- **Luton Community First Responders**, delivering emergency response support within the community
- **Amicus Trust**, supporting individuals experiencing homelessness
- **The Chiltern School**, a special educational needs school supporting approximately 350 children

In addition to financial grants, the Foundation also provided in kind support, including the donation of furniture items to Amicus Trust to support individuals transitioning out of homelessness, and stationery supplies to The Chiltern School to enhance resources available to its pupils.

These grants and donations have supported a diverse range of organisations addressing complex and varied needs within the local community. The trustees consider this programme to be an important step in establishing the Foundation's long-term approach to local grant making.

The Foundation maintains oversight of the impact of its funding through a simple monitoring process. All grant recipients are required to complete a monitoring and outcomes report, enabling the trustees to assess how funds have been used and the difference they have made.

In addition, trustees and representatives of the Foundation have undertaken site visits to selected beneficiary organisations, including Tokko Youth Hub, Amicus Trust and Keech Hospice, to see first-hand how these organisations operate and how the Foundation's support contributes to their work. These visits provide valuable insight and help to inform future funding decisions.

Support for Local Communities

The Foundation has prioritised support for communities located close to the Arora Group's hotels. Through both grant funding and in-kind contributions, it has supported projects that address locally identified needs, strengthen community resilience, and improve quality of life.

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2026

Partnerships with National Charities

The Foundation continues to build on a long-established history of supporting national charities which was previously done through the Arora Group in prior years. Historically, this support has included a range of leading charitable organisations, including Cancer Research UK, Evelina London Children's Hospital, UNICEF, Macmillan Cancer Support, The Royal Marsden, the British Heart Foundation, and Diabetes UK, among others.

During the reporting period, the Foundation has taken steps to formalise and strengthen this approach through the development of its large grants programme. At the end of 2025, two national charities were selected as beneficiaries of the 2026 Arora Ball, with each organisation due to receive £250,000 following the event. In addition, proceeds from the event will contribute to the ongoing work of the Foundation.

The trustees have also continued to engage directly with partner organisations to understand the impact of funding. Since September 2025, visits have been undertaken to organisations including The Royal Marsden and Diabetes UK, providing valuable insight into how previous funding has been utilised and the outcomes achieved. This engagement helps to strengthen relationships, ensure accountability, and inform future funding decisions.

The trustees intend to continue developing long term strategic partnerships with national charities that align with the Foundation's objectives.

Fundraising Activities (including the Arora Ball)

Fundraising activities, including the Arora Ball, have continued to play an important role in generating income for charitable distribution. These events not only raise vital funds but also strengthen relationships with donors, partners and supporters, helping to sustain and grow the Foundation's impact.

Future Plans

The trustees will continue to build on the progress made during the Foundation's first period of operation, with a focus on strengthening its grant making programmes, expanding its impact, and ensuring long-term sustainability.

The Foundation will maintain its commitment to supporting local communities through its small grants programme, which will continue to run on a twice-yearly basis in March and September. This programme will remain a core element of the Foundation's work, enabling regular and responsive funding to grassroots organisations.

In addition, the trustees are developing plans to further enhance the Foundation's large grant making activity. In years when the Arora Ball does not take place, discussions are underway to introduce an alternative large grant programme. The trustees are currently considering the structure of this initiative, including the type of beneficiaries to be supported and the level of funding to be awarded, with the aim of ensuring continued support for high impact national organisations.

The Foundation also intends to broaden its fundraising activity to ensure the sustainability and growth of its charitable programmes. By developing a more diverse range of fundraising initiatives, the trustees aim to generate reliable income streams that will support both its local and national grant-making commitments.

As a newly constituted charity, the trustees have adopted a measured and prudent approach to growth, ensuring that all funding commitments are aligned with available resources. Looking ahead, the trustees plan to strengthen the Foundation's financial stability by developing a comprehensive financial strategy, supporting effective planning, risk management, and long-term resilience.

The trustees also remain committed to strengthening governance and organisational capacity. This includes refining processes for grant making, monitoring and evaluation, and ensuring that appropriate systems and controls are in place to support the effective and transparent management of the Foundation as it continues to grow.

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2026

Financial Review

During the period, the Foundation established its financial framework and commenced its charitable activities following registration in September 2025.

Income during the period was generated through fundraising activities, including proceeds from the Luton Hoo charity auction, together with early income relating to the Arora Ball and additional donations. A total of £100,000 was received as restricted funding for distribution to charities based in the Luton area.

Expenditure during the period consisted primarily of charitable grants, including £100,000 awarded to ten local Luton charities following the Luton Hoo auction. Additional expenditure related to initial set up and operational costs.

At the year end, the Foundation held unrestricted funds of £241,346, following the full distribution of restricted funds received during the period.

The trustees are satisfied with the Foundation's financial position at the end of its first reporting period and consider it to be in a stable position to meet its current commitments and support the continued development of its activities.

Reserves Policy

The trustees recognise the importance of maintaining appropriate reserves to ensure the financial stability and ongoing operation of the Foundation.

As a newly constituted charity, the Foundation does not yet have a formal reserves policy in place. The trustees are in the process of developing a comprehensive financial strategy, which will include establishing a clear and appropriate reserves policy aligned with the Charity's activities, risk profile, and future commitments.

In the interim, the trustees have adopted a prudent approach to financial management. The Foundation currently holds sufficient funds to meet its planned grant commitments, which will also be funded by the Arora Ball, and operational costs in the near term, while maintaining a level of financial flexibility to respond to unforeseen circumstances.

As a grant giving charity, the trustees do not intend to accumulate significant reserves beyond what is necessary to ensure the effective and sustainable operation of the organisation. The priority remains to deploy funds in furtherance of the Foundation's charitable objectives, ensuring timely and impactful distribution to beneficiaries.

The trustees will review this position during the coming year, with the aim of implementing a formal reserves policy that balances financial resilience with maximising charitable impact.

Funding resources

The Foundation's principal source of income is fundraising activity, most notably the Arora Ball, which has a long-established track record of generating significant funds for charitable causes. Proceeds from the event contribute towards the Foundation's grant-making programmes, including both national and community-based initiatives.

In addition to event-based fundraising, the Foundation also receives donations, which support the delivery of its charitable objectives and enable it to extend its grant making activities.

The trustees intend to continue developing and diversifying the Foundation's income streams through additional fundraising initiatives, with the aim of ensuring the long-term sustainability and growth of its grant making programmes.

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2026

Fundraising activities

The trustees confirm that all fundraising activities undertaken during the year were proportionate, aligned with the charity's objectives and carried out in a manner consistent with good ethical practice.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and on that basis, the financial statements are prepared on a going concern basis.

Structure, governance and management

Governing Document

The charity is controlled by its governing document, dated 19th August 2025.

Organisational structure

Arora Charitable Foundation is established as a Charitable Incorporated Organisation (CIO) using the foundation model. As a Foundation CIO, the charity does not have a wider membership, and the trustees are responsible for the overall governance and strategic direction of the organisation.

The Board of Trustees is responsible for setting the Foundation's strategy, approving grant-making decisions, and ensuring that the charity operates in accordance with its charitable objectives and governing document. The trustees meet regularly to review the Foundation's activities, assess funding proposals, and monitor performance.

The trustees are supported in the day-to-day administration of the Foundation's activities, including the coordination of grant making and fundraising initiatives. All significant decisions, including the award of grants, are subject to trustee oversight and approval.

Recruitment and appointment of new trustees

New trustees are appointed following a structured and considered process. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience required to support the effective administration and governance of the Foundation.

All new trustees are subject to an interview and selection process led by the Board of Trustees. Appointments are made by resolution at a properly convened meeting of the trustees, in accordance with the provisions set out in the Foundation's constitution.

Trustees are appointed for a term of three years and may be reappointed in accordance with the governing document.

In addition, the constitution provides for the appointment of nominated trustees, with up to two trustees appointed by The Arora Group as the appointing body. These appointments are made in accordance with the appointing body's procedures and are formalised through notification to the Board.

This approach ensures that the Board maintains an appropriate balance of skills and experience while supporting effective governance and decision making.

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2026

Induction and training of new trustees

New trustees are introduced to the Board of Trustees and to the role and its responsibilities through a structured induction process. This includes an overview of the Foundation's purpose, activities and governance arrangements, as well as the duties and responsibilities of trustees.

In accordance with the Foundation's constitution, each new trustee is provided, on or before their appointment, with a copy of the current constitution and the latest Trustees' Annual Report and statement of accounts. This ensures that all trustees have a clear understanding of the charity's governing document, financial position, and ongoing activities.

Trustees are selected with regard to the skills, knowledge and experience required for the effective administration of the Foundation. The induction process is designed to build on this expertise, providing trustees with the information and support needed to carry out their role effectively.

Ongoing support and, where appropriate, further training are provided to ensure that trustees maintain an up-to-date understanding of their responsibilities and of good governance practices within the charity sector.

Decision making

The charity's trustees are actively involved in both the governance and strategic direction of the Foundation, meeting regularly to review activities, consider grant making decisions and ensure that the charity operates in accordance with its objectives.

The trustees delegate the day-to-day management of the charity to the Director of Charitable Services, Alison Griffin. This includes the coordination of grant making programmes, stakeholder engagement and the administration of the Foundation's activities. All significant decisions, including the award of grants and strategic direction, remain subject to trustee oversight and approval.

Risk management

In compliance with the SORP, the major risks to which the Charity is exposed, as identified by Trustees, have been reviewed, and systems have been established to manage those risks. These are reviewed regularly at Board meetings.

Key risks identified include the sustainability of income to support the Foundation's grant-making activities, the effective allocation and monitoring of charitable funds, and the management of potential conflicts of interest arising from related party relationships. The trustees seek to mitigate these risks through prudent financial planning, regular monitoring of income and expenditure, structured grant making and reporting processes, and robust governance procedures, including the declaration and management of conflicts of interest.

Key management remuneration

The trustees consider the Director of Charitable Services to be the key management personnel of the Foundation. During the reporting period, this role has been supported externally, with no remuneration paid directly by the Foundation.

The trustees oversee this arrangement to ensure that it remains appropriate and that any support provided is aligned with the Foundation's charitable objectives and represents an efficient use of resources.

The Foundation does not operate any performance related bonuses or incentive schemes.

The trustees keep this arrangement under review as the Foundation develops its operational and financial structure.

THE ARORA CHARITABLE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2026

Related parties

The Arora Group is considered a related party by virtue of its role as an appointing body for certain trustees of the Foundation.

During the reporting period, the Foundation has benefited from support provided in kind by the Arora Group. This includes the provision of office space and staff resource to support the day-to-day management of the charity. The Director of Charitable Services is employed externally and does not receive remuneration from the Foundation.

These arrangements are governed by a Memorandum of Understanding, which sets out the terms of support and ensures clarity regarding roles, responsibilities and the basis on which resources are provided.

The trustees recognise that there are close connections between the Foundation's leadership and the Arora Group. Appropriate procedures are in place to ensure that any potential conflicts of interest are identified, declared and managed in accordance with the Foundation's policies, and that affected trustees withdraw from any relevant decision making.

The trustees are satisfied that all related party arrangements are in the best interests of the charity and are appropriately managed.

Treasurer's statement - Nirvair Gill (John)

I am pleased to share a reflection on the Foundation's first reporting period, which has focused on establishing strong and responsible financial foundations.

From the outset, the trustees have taken a careful and considered approach, ensuring that appropriate financial controls and oversight are in place as the Foundation begins to grow. It is particularly encouraging that, during this first period, the Foundation has generated significant income and translated this into immediate and meaningful support for beneficiaries, whilst maintaining a strong financial position at the year end.

The Foundation is well placed as it moves forward, with a solid base of unrestricted funds providing flexibility to support future grant-making alongside clearly defined funding commitments.

Looking ahead, the focus will be on strengthening our financial strategy, including the development of a formal reserves policy to support long term sustainability. This measured and considered approach will ensure that the Foundation continues to grow in a way that is both financially robust and also aligned with its charitable objectives.

Nirvair Gill

Nirvair Gill
Treasurer

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Sunita Arora
(Chair of Trustees)
Date: July 9, 2026

THE ARORA CHARITABLE FOUNDATION

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 31 MARCH 2026**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Sunita Arora

Date: July 9, 2026

THE ARORA CHARITABLE FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2026**

Independent Examiner's Report to the Trustees of The Arora Charitable Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 March 2026.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Rachel Doyle



Dated: 9th July 2026

ACA DChA

MHA

Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

MHA is the trading name of MHA Audit LLP, a limited liability partnership registered in England and Wales (registration number OC312313).

THE ARORA CHARITABLE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2026**

	Note	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Income from:				
Donations and legacies	3	300,536	100,000	400,536
Total income		300,536	100,000	400,536
Expenditure on:				
Charitable activities	5	59,190	100,000	159,190
Total expenditure		59,190	100,000	159,190
Net movement in funds		241,346	-	241,346
Reconciliation of funds:				
Net movement in funds		241,346	-	241,346
Total funds carried forward		241,346	-	241,346

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 14 to 21 form part of these financial statements.

THE ARORA CHARITABLE FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	2026 £
Current assets		
Cash at bank and in hand		291,346
		<u>291,346</u>
Current liabilities		
Creditors: amounts falling due within one year	10	(50,000)
		<u> </u>
Net current assets		241,346
		<u>241,346</u>
Total net assets		<u>241,346</u>
Charity funds		
Unrestricted funds	11	241,346
		<u> </u>
Total funds		<u>241,346</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....

Sunita Arora
(Chair of Trustees)
Date: July 9, 2026

The notes on pages 14 to 21 form part of these financial statements.

THE ARORA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

1. General information

The Arora Charitable Foundation is a Foundation CIO registered with the Charity Commission in England and Wales (Registered Number: 1215160).

The charity's registered office is The Arora Group, 2 World Business Centre, Arora Business Park, Newall Road, Hounslow, TW6 2SF.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Arora Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Significant judgements and estimates

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Provisions and contingencies

Provisions are recognised when the charity has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

THE ARORA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies. If the donated assets are given for the purposes of selling by the charity the sales proceeds are included within income for that period.

Cash donations are recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Ball income is recognised in the period in which the ball is held.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

2.6 Charitable activities

Costs of charitable activities include grants made and governance costs.

2.7 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs included costs relating to examination fees and legal fees.

THE ARORA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2026

2. Accounting policies (continued)

2.8 Taxation

The charity is exempt from tax on its charitable activities.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE ARORA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026

3. Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £
Donations	300,536	100,000	400,536

4. Analysis of grants

	Grants to Institutions 2026 £	Total funds 2026 £
Grants	100,000	100,000

. Grants paid

	2026 £
Keech Hospice Care	10,000
RETT UK	10,000
The Disability Resource Centre	10,000
Azalea	10,000
Tokko	10,000
Amicus Trust	10,000
Luton Community First Responders	10,000
Caraline	10,000
Luton All Women's Centre	10,000
The Chiltren School	10,000
	100,000

THE ARORA CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
Direct costs	59,190	100,000	159,190

6. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Grant funding of activities 2026 £	Support costs 2026 £	Total funds 2026 £
Direct costs	46,080	100,000	13,110	159,190

Analysis of direct costs

	Activities 2026 £	Total funds 2026 £
Charitable activities	46,080	46,080

Analysis of support costs

	Activities 2026 £	Total funds 2026 £
Professional fees	9,110	9,110
Independent examination fee	4,000	4,000
	13,110	13,110

THE ARORA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026

7. Independent examiner's remuneration

	2026 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,000

8. Staff costs

The average number of persons employed by the Charity during the period was Nil.

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2026, no Trustee expenses have been incurred.

10. Creditors: Amounts falling due within one year

	2026 £
Accruals and deferred income	50,000
	2026 £
Deferred income included within creditors	
Resources deferred during the period	46,000

THE ARORA CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026**

11. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 March 2026 £
Unrestricted funds			
General Funds	300,536	(59,190)	241,346
Restricted funds			
Luton Hoo Auction	100,000	(100,000)	-
Total of funds	400,536	(159,190)	241,346

Luton Hoo Auction - Part of the funds recieved from the auction was given to support local Luton charities.

12. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Balance at 31 March 2026 £
General funds	300,536	(59,190)	241,346
Restricted funds	100,000	(100,000)	-
	400,536	(159,190)	241,346

THE ARORA CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2026 £	Total funds 2026 £
Current assets	291,346	291,346
Creditors due within one year	(50,000)	(50,000)
Total	241,346	241,346

14. Related party transactions

During the year, the charity had transactions with The Arora Group, which is considered a related party. The Arora Group donated assets to the charity at the value of £392,498, which the charity utilised in furtherance of its charitable activities. Sunita Arora is also a director of certain companies within The Arora Group, but does not participate in the decision making in relation to transactions with the company.

15. Grant commitments

The charity had approved 2 grants of £250,000 which had not been recognised as liabilities at the balance sheet date.

These grants have been authorised and communicated to recipients but are subject to performance-related conditions of the Arora Ball held in November 2026. As such, they do not meet the recognition criteria for a liability at the reporting date.