COMPANY REGISTRATION NUMBER: 16118097
CHARITY REGISTRATION NUMBER: 1214332

Cuore Chamber Orchestra Ltd

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

LITHGOW PERKINS LLP
Chartered Accountants
Crown Chambers
Princes Street
Harrogate

Cuore Chamber Orchestra Ltd

Company Limited by Guarantee

Financial Statements

Period ended 31 December 2025

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Cuore Chamber Orchestra Ltd

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Trustees' Annual Report (Incorporating the Directors' Report)

Period ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period from incorporation on 4 December 2024 to 31 December 2025.

Reference and administrative details

Registered charity name	Cuore Chamber Orchestra Ltd
Charity registration number	1214332
Company registration number	16118097
Registered office	Crown Chambers Princes Street Harrogate
The Trustees	C J Barnes – appointed 6 June 2025 I D Burrell – appointed 3 January 2025 A Leigh – appointed 16 December 2024 A M Stephenson – appointed 4 December 2024

W J P Dutton was appointed as a company director on 4 December 2024 and resigned on 14 June 2025. He was not appointed as a trustee.

Accountants	Lithgow Perkins LLP, Chartered Accountants, Crown Chambers, Princes Street, Harrogate HG1 1NJ

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 4 December 2024 and registered as a charity on 30 July 2025. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed by its articles of association.

The Trust Board

The Charity is governed by a small voluntary Board of Trustees who are also Company Directors of Cuore Chamber Orchestra Ltd and responsible for overseeing the work of the organisation, setting strategic direction, ensuring regulatory compliance, and acting as ambassadors for the organisation.

Recruitment and training is dealt with according to individual needs.

Objectives and activities

The primary objects of Cuore Chamber Orchestra Ltd were amended on 27 June 2025 and were resolved to be:-
For the public benefit, the advancement and promotion of the art of music, primarily in the region of Yorkshire, through the provision of orchestral concerts, and the making of orchestral music more accessible to, particularly but not exclusively, young people.

The Directors are authorised to do all such things as are necessary or desirable to give effect to this resolution.

Public benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit.

Financial stability

The charity has been fortunate to receive a grant this year from The Liz and Terry Bramall Foundation, sponsorship from James Hambro & Partners together with donations from a number of other private and corporate donors. The charity is financially stable.

Financial Review

The surplus for the period was £26,908. The balance of funds at the end of the period was £26,908 and these reserves are considered adequate for the plans for the year ahead.

Reserves policy

This is the first set of financial statements of the charity. The trustees have agreed that the charity needs sufficient cash reserves and committed income to pay expected costs of a future concert prior to committing to that future concert.

Achievements and Performance

Significant progress has been made during this first period of operations since the Company was formed on 4 December 2024. The Company was Registered as a Charitable Company with the Charity Commission on 30 July 2025 and has also received HMRC Registration for Gift Aid. Trustees with relevant experience have been appointed to oversee the Company's development.

The Company ("Cuore") held a very successful Launch Concert in May 2025 bringing together 35 of the UK and Europe's finest young musicians to play a programme that celebrated British string music and brought music making of the highest quality to the Royal Hall in Harrogate. The Concert was very well received by the audience. A second successful Concert, also at the Royal Hall in Harrogate, was held in September 2025 to launch the 2025/2026 Season. This Concert, with 50 highly talented young musicians, included an international soloist in a performance of Grieg's Piano Concerto.

Further concerts are planned in 2026 and will include, amongst well known works from the core repertoire of classical music, works by often underrepresented British composers and female composers. This will deliver on one of Cuore's charitable objectives. The geographic reach will also be increased.

Alongside the concert activities, Cuore has a charitable objective to deliver educational outreach to enhance the musical awareness of schoolchildren in Yorkshire. Initiatives have included schoolchildren attending open rehearsals, meeting the musicians as well as attending the Concerts.

Cuore has benefited from the generosity of individuals, local businesses and philanthropic Foundations and this support has been both financial and non-financial. This support has significantly helped in providing classical music of the highest quality in Yorkshire.

The Statement of Financial Activities for the Company's opening period of operations discloses Income from all sources of £96,562, total Expenditure of £69,654 resulting in Net Income of £26,908. The Statement of Financial Position discloses Cash at Bank of £28,503 and Total Charity Funds amounting to £26,908. This financial position provides the Company with a good base from which to continue its Concert and Outreach Activities in 2026.

Small company provisions

This report has been prepared in accordance with the provisions applicable to small companies entitled to the small companies' regime and in accordance with FRS 102 SORP.

The trustees' annual report was approved on 17 April 2026 and signed on behalf of the Board of Trustees by:

X IBurrell

Ian Burrell
Trustee
On behalf of the Trust Board

Cuore Chamber Orchestra Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cuore Chamber Orchestra Ltd

Period ended 31 December 2025

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Briggs FCA
Independent Examiner

Crown Chambers
Princes Street
Harrogate

20 April 2026

Cuore Chamber Orchestra Ltd

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Period from 4 December 2024 to 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £
Income and endowments from				
Donations and legacies	5	74,222	-	**74,222**
Other trading activities	6	19,340	-	**19,340**
Concert sponsorship	7	3,000	-	**3,000**
Total income		96,562	-	**96,562**
Expenditure				
Expenditure on raising funds		12,579	-	**12,579**
Other costs	8	3,711	-	**3,711**
Expenditure on charitable activities	9	53,364		**53,364**
Total expenditure		69,654	-	**69,654**
Net income and net movement in funds		26,908	-	**26.908**
Reconciliation of funds				
Total funds brought forward		-	-	-
Transfer between funds		-	-	-
Total funds carried forward		26,908	-	**26,908**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Cuore Chamber Orchestra Ltd

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Statement of Financial Position

31 December 2025

		2025	
		£	£
Current assets			
Cash at bank and in hand		28,503	
		28,503	
Creditors: amounts falling due within one year	13	1,595	
Net current assets			26,908
Total assets less current liabilities			26,908
Funds of the charity			
Unrestricted funds			26,908
Restricted funds			-
Total charity funds	14		26,908

For the period ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476.

Trustees responsibilities

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2026 and are signed on behalf of the board by:

IBurrell

Ian Burrell
Trustee

Company registration number 16118097 (England and Wales)

The notes on pages 7 to 10 form part of these financial statements

Cuore Chamber Orchestra Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Period ended 31 December 2025

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Crown Chambers, Princes Street, Harrogate.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Period of accounts

These accounts are for the period from incorporation on 4 December 2024 to 31 December 2025.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when imposed by the donor or when funds are raised for any particular restricted purposes.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the income will be received and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have any share capital. Each of the members are liable to contribute an amount not exceeding £10 towards the assets of the company in the event of a liquidation.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Voluntary income	74,222	-	**74,222**

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Income from concerts	19,340	-	**19,340**

7. Concert sponsorship

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Sponsorship received	3,000	-	**3,000**

8. Other costs

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Company regulatory costs	84	-	**84**
Insurance	255	-	**255**
IT software and consumables	843	-	**843**
Other expenses	2,529	-	**2,529**
	3,711	-	**3,711**

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Concerts	53,364	-	**53,364**

10. Expenditure on charitable activities by activity type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Governance cost	1,644	-	**1,644**

11. Net income

Net income is stated after charging/(crediting)

	2025 £
Fees paid to the independent examiner for independent examination of the financial statements	**450**
Fees paid for preparation of accounts	**1,110**
	1,560

12. Trustee remuneration and expenses

No remuneration or other benefits were received by the trustees.

Trustee travel and other expenses incurred during the period were reimbursed at cost. The amounts involved were: A M Stephenson £2,812, C J Barnes £219 and I D Burrell £34.

13. Creditors: amounts falling due within one year

	2025
	£
Trade creditors	35
Other creditors	1,560
	1,595

14. Analysis of charitable funds

	At 4 December 2024	Income	Expenditure	Transfer	At 31 December 2025
	£	£	£	£	£
Unrestricted funds	-	96,562	69,654	-	26,908
Restricted funds	-	-	-	-	-
	-	96,562	69,654	-	26,908

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Current assets	28,503	-	28,503
Creditors less than 1 year	(1,595)	-	(1,595)
Net assets	26,908	-	26,908

16. Related parties

The company is controlled by the members. Details of trustees' remuneration and benefits are disclosed on note 12 to the accounts.

There were no related party transactions in the period ended 31 December 2025.