

Surge Sanctuary

**Report of the Trustees and Unaudited Financial Statements
for the Year Ended 31 March 2026**

Lea Farm
Lea Lane
Selston
Nottingham
NG16 6BY

Surge Sanctuary

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Surge Sanctuary

Report of the Trustees for the Year Ended 31 March 2026

The trustees who present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To relieve the suffering of neglected and abandoned domestic and farm animals in need of care and attention by provision of a rescue and rehoming facility for the reception, care, treatment, and rehoming of such animals;
2. To promote humane behaviour towards domestic and farm animals through education and by providing appropriate care, protection, and treatment for animals which are in need of care and attention by reason of sickness, maltreatment or poor circumstances;
3. To advance public education in matters pertaining to animal welfare and the prevention of cruelty and suffering among animals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Surge Sanctuary is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 25 July 2025. Prior to this date the organisation operated as Surge Sanctuary CIC.

Organisational structure

The administration of the Trust is effected by the Trustees whom meet regularly. The board of Trustees implements and monitors matters of policy.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

This was a significant year for the Surge Sanctuary. One of the most important milestones was the sanctuary becoming a registered charity on 25 July 2025. This marked a major step forward in the sanctuary's development and gives the charity a stronger foundation for fundraising, governance and long-term planning.

Throughout the year, Surge Sanctuary provided daily care, food, shelter, protection and veterinary support for more than 150 rescued animals, including cows, pigs, sheep, goats, chickens and turkeys. This included regular feeding, bedding, cleaning, monitoring, veterinary appointments and emergency treatment as needed to ensure each resident has the best possible quality of life. We are committed to the rehabilitation of sick, mistreated and neglected animals, and the rehoming of rehabilitated animals where possible.

Surge Sanctuary

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE - continued

The sanctuary's animal care work continued every day of the year. Many residents have complex long-term needs due to age, previous neglect, injury, disability or species-specific care requirements. The trustees recognise that lifelong sanctuary care is a significant commitment, particularly for large animals and animals with ongoing health needs.

During the course of the year, the charity took into its care sheep, chickens and turkeys in need. The sanctuary presently remains at full capacity for large animal admissions until work on the new cow barn has been completed, after which additional spaces will become available.

We currently have hens available for rehoming and we accept only suitable applicants. During the Avian flu lockdown, bird rehoming was on pause for the safety of all birds, while abiding by strict bio security regulations.

New cow barn and sanctuary infrastructure

One of the sanctuary's most significant infrastructure projects during the year was the further development of the new cow barn. This is the charity's largest structure and one of its biggest building projects to date, created to provide safer, more suitable shelter for the cows.

The cow barn represents a major step forward for the sanctuary's long-term animal care provision. It has required considerable fundraising, planning, skilled labour and oversight, and reflects the scale of responsibility involved in caring for large rescued animals for life.

Work on the new cow barn is ongoing. The trustees are committed to completing the remaining works as soon as funds allow, including the electrics and internal fittings so that the barn can be fully functional, safe and effective for the cows and for the people caring for them.

Fundraising and supporter engagement

Fundraising continued to be a major focus. The sanctuary ran appeals to support costs such as hay, straw, animal feed, veterinary bills, fencing, maintenance and emergency care. The trustees and volunteers also worked to increase recurring donations and to communicate the value of Gift Aid, helping supporters understand how monthly tax eligible donations can provide more predictable support for the animals.

We have continued to welcome visitors to the sanctuary to fundraise, including our private guided tours of the sanctuary that run on weekends from May-September. We also hosted two ticketed Open Days where the price point was lower than the weekend guided tours. Ticket holders received a ten-person group guided tour of the sanctuary, as well as a vegan barbeque and refreshments, and were told about opportunities to support the sanctuary further.

We expanded our sponsorship packs to include more residents. These are available in digital or physical form. We also have been committed to creating new merchandise, including a collaboration with the Bare Kind clothes brand where we co-designed and now sell turkey themed socks.

Surge Sanctuary

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE - continued

We also designed and sell new sanctuary T-shirts, hoodies, an annual calendar, as well as other smaller sellable items. We keep costs low by making and designing the merchandise ourselves with the help of volunteers. Merchandise being available during visits and events has been popular with visitors. It allows visitors to future support the sanctuary financially, whilst giving them a memento of their visit which will also help promote us visibly to other people.

We have also attended markets in the local community with our charity stall. One of these events was Nottingham Green fest. This was to engage with the public and promote a positive and ethical view towards farmed animals, as well as raise funds and have local people sign up for volunteering and tours. Markets are a great way to educate and engage with a younger audience, too. Events at the sanctuary are restricted to 18+ years of age, so being able to communicate to under 18s about animal welfare in an age appropriate environment, using games and other creative engaging activities, helps us reach a much wider audience.

The charity continued to develop fundraising partnerships and community support. The Unity Diner restaurant in London has continued to support the sanctuary in numerous ways: by adding an optional 50p donation per customer; hosting a ticketed quarterly "Supper Club" fundraiser event with a three course meal, raffle and merchandise with all proceeds helping to support the sanctuary's operating costs.

The sanctuary has also begun actively looking for grant funding to support specific projects, including infrastructure, animal housing, and other practical site improvements. The trustees recognise that grant opportunities for farmed animal rescue and lifelong sanctuary care are limited. Despite this, the charity is continuing to identify and actively pursue relevant grants where the criteria match the sanctuary's mission.

The sanctuary is focused on regularly updating supporters via its social media platforms, website, informative blog and target mailing list newsletter. Communications during the year with its donors and supporters focused on telling the stories of individual residents; sharing updates about the realities of animal care and sanctuary life; as well as touching on animal welfare issues while gently encouraging supporters to make compassionate lifestyle choices. Its digital marketing encourages people to support the charity through monthly or once off donations, checking the Gift Aid box, volunteering their time, purchasing merchandise and tour tickets.

Notwithstanding the above fundraising efforts, the charity's running costs are high. It manages to keep costs low by having a fully volunteer-led team, who run every aspect of the sanctuary. Repairs, maintenance, groundwork, animal routine care is performed by competent volunteers before employing contractors and specialists.

The trustees will continue to monitor the charity's financial position, fundraising pipeline and core cost base. The trustees will review budgets and forecasts regularly to ensure the charity can continue to meet its obligations and further its charitable objectives.

Surge Sanctuary

Report of the Trustees for the Year Ended 31 March 2026

ACHIEVEMENTS AND PERFORMANCE - continued

Volunteers

The trustees wish to recognise the essential role of volunteers in the sanctuary's work. The Surge Sanctuary relies heavily on the dedication, reliability and compassion of volunteers who help with animal care, site maintenance, fundraising, events and general support. Without volunteer help, the sanctuary would not be able to provide the level of care required by its residents.

During the year, work began on strengthening volunteer processes, including updates to the volunteer handbook, health and safety guidelines, and sign-off processes to ensure volunteers understand sanctuary procedures before volunteering their time on a regular basis.

The charity also introduced corporate and group volunteering days. This involves businesses and local groups of up to 30 people attending the sanctuary and volunteering on site. These events have been extremely helpful to the sanctuary as well as highly educational to those participating. Corporate and group volunteering days help us carry out our aim of educating the public in matters pertaining to animal welfare and the prevention of cruelty and suffering to animals, as well as teaching appropriate care for farmed animals. Through offering advice to participants, we help promote better living conditions and quality of life for animals who are not residents of the sanctuary.

During the year, the charity hosted multiple veterinary students for their animal handling placements. These were typically two weeks and the students helped and got involved with many aspects of sanctuary work. These placements are essential for the education of future veterinary professionals who have the opportunity to experience farm animals in a sanctuary setting, thereby gaining a better understanding of their needs and individuality.

The charity also offers volunteer opportunities with accommodation, typically for the duration of two months at a time. Volunteers get to stay on site and fully immerse themselves in the running of the sanctuary. These stays are mutually beneficial for the individual and the charity.

FINANCIAL REVIEW

Financial Overview

This is the charity's first reporting period as a Charitable Incorporated Organisation and covers the period from 26 July 2025 to 31 March 2026.

Total income for the period was £153,073. The charity received strong support from donors, supporters, grant funders and fundraisers all contributing to the charity's income base. Restricted income included the Big Barn Fundraiser, Cow Fence Appeal, Hay & Straw Fundraiser and the Animal Friends grant.

Total expenditure for the period was £71,017. The principal areas of expenditure related to animal care, including feed, veterinary costs, bedding and consumables, together with rent, premises costs, insurance, waste disposal, professional fees and general administrative costs. Depreciation of £11,922 was charged in respect of the charity's fixed assets.

Surge Sanctuary

Report of the Trustees for the Year Ended 31 March 2026

FINANCIAL REVIEW - continued

The charity reported net income of £82,055 for the period. After considering reserves transferred from the former CIC amounting to £23,717 and transfers between funds. Total closing reserves at 31 March 2026 were £82,055.

Of the closing reserves, £54,232 was represented by tangible fixed assets, primarily sanctuary buildings, equipment and improvements. Cash held at bank and in hand at the year-end was £68,715. Current liabilities totalled £41,395, including accruals, deferred income and an estimated VAT liability of £33,888 arising from historic VAT matters which have been disclosed to HMRC.

The trustees are satisfied that the charity remained in a stable financial position at the year end, while recognising the importance of maintaining regular unrestricted income to meet the ongoing costs of animal care, rent, veterinary treatment and site maintenance. The trustees will continue to monitor the charity's reserves, cash flow and fundraising position carefully to ensure that the sanctuary can continue to provide lifelong care for its resident animals and meet its charitable objectives.

Reserves policy

The trustees have agreed to a policy to build an unrestricted free reserves position of a minimum of between 6 and 12 months unrestricted expenditure.

The purposes of this policy is to ensure that the charity has sufficient funds to continue as a going concern in the event that the charity incurs significant unforeseen costs, or if charitable donations significantly decrease.

Based on current unrestricted free reserves of £56,013 this policy has been achieved.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

The assessment of the charity's going concern status takes into account a strong reserve position (including cash at bank and in hand amounting to over 12 months operating costs) despite its reliance on donations.

PUBLIC BENEFIT

The Trustees are of the opinion that the activities undertaken in accordance with the objectives of the charity meet the definition of public benefit. The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Surge Sanctuary

Report of the Trustees for the Year Ended 31 March 2026

FUTURE PLANS

The trustees' priorities for the coming year are centred on ensuring the continued provision of lifelong care for all sanctuary residents, as well as admitting other unwanted and neglected animals. It will continue to work closely with other sanctuaries and organisations to ensure animals receive the care they need and, where appropriate, are rehabilitated and rehomed.

The trustees remain focused on building a sustainable future for Surge Sanctuary. Having grown from a rescue project into a registered charity providing lifelong care for more than 150 animals, the coming year will be dedicated to ensuring that the sanctuary has the governance, income, infrastructure and support required to safeguard those animals for the rest of their lives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1214267

Registered office

Lea Farm
Lea Lane
Selston
Nottinghamshire
NG16 6BY

Trustees

Jo Amit (Chair)	(appointed 25 July 2025)
Abi Crumpton	(appointed 25 July 2025)
Clare Woods	(appointed 25 July 2025)
Frances Norris	(appointed 25 July 2025)
Stephanie Harvey	(appointed 25 July 2025)
Tobias Pugh	(appointed 25 July 2025)

Accountants

SAB Accountancy Services Ltd
102 Hamstead Road
Great Barr
Birmingham
B43 5BN

Independent Examiner

Stacey Millington ACMA, CGMA
61 Bridge Street
Kington
HR5 3DJ

Bankers

Natwest
Portland Square
Sutton-in-Ashfield
Nottinghamshire
NG17 1BA

Surge Sanctuary

**Report of the Trustees
for the Year Ended 31 March 2026**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 August 2026 and signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'Jo Amit', written over a horizontal line.

Jo Amit
Trustee

Surge Sanctuary

Report of the Independent Examiners for the Year Ended 31 March 2026

We report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2026.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Statement of Recommended Practice (SORP).

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stacey Millington ACMA, CGMA
61 Bridge Street
Kington
HR5 3DJ

26 August 2026

Surge Sanctuary**Statement of Financial Activities
for the Year Ended 31 March 2026**

		2025/26 Unrestricted funds	2025/26 Restricted funds	2025/26 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Charitable activities	2	88,720	52,156	140,876
Other trading activities	3	12,197	-	12,197
Total		100,916	52,156	153,073
EXPENDITURE ON				
Charitable activities				
Charitable activities	5	55,466	8,937	64,403
Raising funds	4	4,350	-	4,350
Support costs	6	2,264	-	2,264
Total		62,080	8,937	71,017
NET INCOME		38,836	43,219	82,055
Transfer between funds		17,178	- 17,178	-
RECONCILIATION OF FUNDS	9			
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		56,013	26,042	82,055

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Surge Sanctuary**Balance Sheet
At 31 March 2026**

		2025/26 Unrestricted funds	2025/26 Restricted funds	2025/26 Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible Fixed Assets	19	54,232	-	54,232
CURRENT ASSETS				
Cash at bank and in hand		42,673	26,042	68,715
Debtors	7	503	-	503
		43,176	26,042	69,218
CREDITORS				
Amounts falling due within one year	8	41,395	-	41,395
NET CURRENT ASSETS/(LIABILITIES)		56,013	26,042	82,055
TOTAL ASSETS LESS CURRENT LIABILITIES		56,013	26,042	82,055
NET ASSETS		56,013	26,042	82,055
FUNDS	9			
Unrestricted funds		56,013	-	56,013
Restricted funds		-	26,042	26,042
		56,013	26,042	82,055

The trustees acknowledge their responsibilities with respect to the accounting records and the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year, under Section 144 of the Charities Act 2011 (the 2011 Act) - in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner.

The financial statements were approved by the Board of Trustees on 11 August 2026 and were signed on its behalf by:



Jo Amit
Trustee

Surge Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2026

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable entity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events, trading activities and the charges of premises costs to tenants. Income is received in exchange for supplying goods and services, in order to raise funds and is recognised when entitlement has occurred.

Income from grants, whether 'capital' grant or 'revenue' grants, is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is usually upon notification of interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity, including grants payable and all associated support costs.

Surge Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2026

1 ACCOUNTING POLICIES

Expenditure - continued

Cost of raising funds comprises the costs of commercial trading.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative support costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010.

Cash Flow Statement

The charitable incorporated organisation has taken advantage of the exemption available under Financial Reporting Standard 102 (FRS 102) Section 1A and the Charities Statement of Recommended Practice (SORP (FRS 102)) from the requirement to prepare a statement of cash flows.

Tangible Fixed Assets

Depreciation is calculated so as to write off the cost of each asset, less its residual value, over its estimated useful economic life. The depreciation charge recognised each year relates to the class of the asset, the rates and classes are as follows:

Cow Barn - 25 years straight line / 4% of cost

Animal Housing - 10 years straight line / 10% of cost

Computer Equipment - 3 years straight line / 33.33% of cost

Equipment and Machinery - 5 years straight line / 20% of cost

Surge Sanctuary**Notes to the Financial Statements
for the Year Ended 31 March 2026****1 ACCOUNTING POLICIES****Fund accounting**

Unrestricted free reserves can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A detailed summary of each fund, both restricted and unrestricted, is included in the notes to the financial statements.

Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2026, this is the first reporting period.

Trustees' expenses

No trustee received reimbursement of expenses. This is the first reporting period.

2 INCOME FROM CHARITABLE ACTIVITIES

	2025/26
	£
Grants	3,000
Sponsorship	2,946
Donations	134,930
	<u>140,876</u>

3 INCOME FROM OTHER TRADING ACTIVITIES

	2025/26
	£
Fundraising	356
Tours and Ticket Sales	6,760
Merchandise	5,081
	<u>12,197</u>

4 EXPENDITURE ON RAISING FUNDS

	2025/26
	£
Merchandise costs	<u>4,350</u>

Surge Sanctuary**Notes to the Financial Statements
for the Year Ended 31 March 2026****5 EXPENDITURE ON CHARITABLE ACTIVITIES**

	2025/26
	£
Animals Feed and Consumables	14,166
Rent and Rates	23,761
Veterinary Fees and Treatments	9,959
Admin & Office Costs	883
Legal & Professional Fees	47
Advertising and Marketing	494
Insurance	305
VAT Adjustment	- 1,366
Heating, Lighting and Water	768
Waste Disposal	507
Premises and Ground Repairs and Maintenance	2,379
Depreciation	11,922
Bank Charges	577
	<u>64,403</u>

6 SUPPORT COSTS

	2025/26
	£
Accountancy services	1,564
Independent examiners remuneration	700
	<u>2,264</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025/26
	£
Prepayments	<u>503</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025/26
	£
Accruals and deferred income	7,507
HMRC VAT (<i>see note 18</i>)	33,888
	<u>41,395</u>

Surge Sanctuary

Notes to the Financial Statements
for the Year Ended 31 March 2026

9 MOVEMENT IN FUNDS

	At 25.07.25	Net movement in funds £	Transfer between funds £	At 31.03.26 £
Unrestricted funds				
General Fund	-	39,523	-	39,523
Designated Fixed Asset Fund	-	687	17,178	16,491
	-	38,836	17,178	56,013
Restricted funds				
Animal Friends	-	-	-	-
Big Barn Fundraiser	-	40,934	- 17,178	23,756
Cow Fence Appeal	-	-	-	-
Hay and Straw Fundraiser	-	2,285	-	2,285
	-	43,219	- 17,178	26,042
TOTAL FUNDS	-	82,055	-	82,055

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,916	61,393	39,523
Designated Fixed Asset Fund	-	687	- 687
	100,916	62,080	38,836
Restricted funds			
Animal Friends	3,000	3,000	-
Big Barn Fundraiser	40,934	-	40,934
Cow Fence Appeal	750	750	-
Hay and Straw Fundraiser	7,472	5,187	2,285
	52,156	8,937	43,219
TOTAL FUNDS	153,073	71,017	82,055

Our **General Fund** come from public donations, unrestricted donations and sponsorship as well as income we generate from the sale of merchandise. General unrestricted funds are used towards furthering our charitable objectives.

Designated Fixed Asset Fund: Restricted donations have been applied towards the acquisition of fixed assets associated with the Big Barn project and reflects the release of restricted funds invested in fixed assets and the creation of a designated fixed asset fund.

Surge Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2026

9 MOVEMENT IN FUNDS - continued

Animal Friends generously provided the sanctuary with a £3,000 grant to help cover the cost of hay and straw for our animals during the winter months. This funding provided vital support toward feeding and bedding costs when seasonal expenses are at their highest.

The **Big Barn Fundraiser** was launched to help raise funds towards the construction of a new cow barn. Donations received through this appeal contributed to the building itself, as well as the surrounding groundworks and access routes required to make the barn fully functional. The project has helped us provide more suitable winter housing for our animals while creating valuable storage space for feed, bedding, and equipment.

The **Cow Fence Appeal** was created to fund the installation of a new 200-metre post-and-mesh fence along one side of our cow field. The existing fence was no longer adequate to safely contain the cows, making its replacement essential for their welfare and security.

The **Hay and Straw Fundraiser** ran throughout the year to help meet the rising costs of hay and straw for our cows, sheep, goats, and pigs. As hay and straw deliveries were required weekly, this appeal helped us keep up with these ongoing expenses. Any funds remaining after the winter period will continue to support hay and straw costs for the rest of the year.

10 STAFF COSTS AND ASSOCIATED EXPENSES

No staff were employed throughout the year ended 31 March 2026, this is the first reporting period. Consequently there were no staffing or associated costs to report.

The Charity considers its key management personnel to be its board of Trustees. Trustees receive no remuneration or other benefits from the charity for their Trustee duties.

11 RELATED PARTY TRANSACTIONS

During the year, the charity occupied land under a licence agreement used for its charitable activities from Mr Andy Crumpton, the father of trustee Abi Crumpton.

The licence agreement arrangement constitutes a related party transaction due to the family relationship between Mr Crumpton and trustee Abi Crumpton. The arrangement was conducted in accordance with the charity's conflict of interest policy, and trustee Abi Crumpton did not participate in discussions or decisions concerning the licence agreement.

Rental payments totalling £23,200 were made during the year in respect of the licence agreement.

There were no amounts owing to or from Mr Andy Crumpton at the year end.

Surge Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2026

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

This is the charity's first reporting period, as a result there are no comparatives to report.

13 COMPARATIVE BALANCE SHEET

This is the charity's first reporting period, as a result there are no comparatives to report.

14 COMPARATIVE MOVEMENT IN FUNDS

This is the charity's first reporting period, as a result there are no comparatives to report.

15 DONATIONS RECEIVED

The charity received the following donations during the year:

	2025/26
	£
Surge Sanctuary CIC (company number 13091185)	23,717
The Kaplan Family	26,000
Twiggs and Grass Ltd	9,508
Donations below £500 (individually)	75,705
	<u>134,930</u>

16 TRANSITION FROM A CIC (COMMUNITY INTEREST COMPANY) TO A CHARITABLE INCORPORATED ORGANISATION (CIO)

Background

Surge Sanctuary registered with the Charity Commission on 25 July 2025. Prior to this date the organisation operated as Surge Sanctuary CIC (company number 13091185). This note outlines the transition from the CIC to the newly incorporated CIO and the related accounting treatment.

Transition to a CIO

The first set of financial statements covers the period from 25 July 2025 to 31 March 2026. The conversion from the CIC to the CIO has been accounted for as follows:

1 **Recognition of Assets and Liabilities**

Assets and liabilities of the CIC have been recognised in the CIO's balance sheet at fair value on the date of conversion. This includes cash, investments, property, and liabilities assumed by the CIO, such as debts and grant commitments.

Surge Sanctuary**Notes to the Financial Statements
for the Year Ended 31 March 2026****16 TRANSITION FROM A CIC (COMMUNITY INTEREST COMPANY) TO A
CHARITABLE INCORPORATED ORGANISATION (CIO) - continued****2 Funds and Reserves**

Funds from the CIC have been transferred to the CIO's balance sheet, classified into restricted and unrestricted free reserves, in line with SORP. Restricted funds, designated for specific purposes, and unrestricted funds, for general use, are separately recognised.

3 Income and Expenditure Pre-Conversion

Income and expenditure of the CIC up to the point of conversion, directly related to the CIO's activities, have been included in the first financial statements.

4 Grants, Donations, and Fundraising

Grants, donations, and fundraising proceeds raised by the CIC for the purposes of the CIO have been recognised as income in the CIO's accounts, in accordance with SORP.

5 Accounting for Post-Conversion Transactions

The financial statements reflect income and expenditure from the date of conversion, with all activities recorded according to SORP.

6 Fair Value Measurement

All assets and liabilities have been recognised at fair value on conversion. Necessary adjustments for the fair value measurement have been made in line with SORP for newly incorporated entity.

7 Adjustments for Transition

The first year's accounts reflect necessary adjustments for the transition, including fair value measurement and reclassification of funds, ensuring transparency.

17 LAND OCCUPATION LICENCE COMMITMENTS

At 31 March 2026 the charity had committed to the following future payments under its licence agreement for occupation of the sanctuary site:

	2025/26
	£
Within one year	34,800
Between two and five years	139,200
After five years	684,000
	<u>858,000</u>

Surge Sanctuary

Notes to the Financial Statements for the Year Ended 31 March 2026

18 HMRC VAT LIABILITY

During the year, the trustees identified that VAT had been incorrectly reclaimed in prior periods following professional advice received at the time. The charity has undertaken a review of the historic VAT position and has estimated that £33,888 may be repayable to HMRC. Accordingly, a liability of £33,888 has been recognised within creditors at 31 March 2026.

The charity has voluntarily disclosed the matter to HMRC and is awaiting a formal response. At the date of approval of these financial statements, discussions with HMRC remain ongoing and the matter has not yet been finalised.

No provision has been made for any potential interest or penalties that may arise in connection with this matter. The trustees consider that it is currently uncertain whether any interest or penalties will be charged by HMRC, particularly given that the issue arose as a result of professional advice received and was subsequently disclosed voluntarily by the charity. As discussions with HMRC remain ongoing, the trustees do not believe that any such amounts can be measured reliably at the balance sheet date and therefore no provision has been recognised in respect of interest or penalties.

19 TANGIBLE FIXED ASSETS

	Cow Barn	Animal Housing	Computer Equipment	Equipment & Machinery	Total
Cost	£	£	£	£	£
At 25 July 2025	-	-	-	-	-
Additions	17,178	42,404	672	5,900	66,154
At 31 March 2026	17,178	42,404	672	5,900	66,154
Depreciation					
At 25 July 2025	-	-	-	-	-
Charge for the year	687	7,303	567	3,365	11,922
At 31 March 2026	687	7,303	567	3,365	11,922
Net Book Value					
At 31 March 2026	16,491	35,101	105	2,535	54,232
At 25 July 2025	-	-	-	-	-

Where additions relates to assets that were transferred to the registered charity from Surge Sanctuary CIC, the value of additions represent their fair value at the date of transfer as at 25 July 2025. This is the date that the Surge Sanctuary CIC transitioned into Surge Sanctuary CIO "the registered charity".