

Charity registration number 1214136

BILLINGHAM BOXING ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

BILLINGHAM BOXING ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Young (Chair) J Wilson J Williams E Hopper S Derby J Healey M Williams
Charity number	1214136
Principal address	31-35 West Precinct Billingham TS23 2NN
Independent examiner	Kathryn Hatfield FCCA Clover Accounting 4 The Pastures Coulby Newham Middlesbrough TS8 0UJ

BILLINGHAM BOXING ACADEMY

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BILLINGHAM BOXING ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

The objectives of Billingham Boxing Academy (BBA) are to advance the physical and mental wellbeing of children, young people, and adults within the community through amateur boxing, sport, education, mentoring, and positive community engagement.

BBA provides a safe, structured, and inclusive environment where members can improve their physical fitness, confidence, discipline, resilience, and social skills. Alongside competitive amateur boxing, the organisation delivers community outreach, alternative provision activities, anti-violence and knife crime awareness programmes, and wellbeing support for vulnerable young people and families across Billingham and the wider Teesside area.

The Academy remains committed to using sport as a vehicle for change, particularly in areas affected by deprivation, anti-social behavior, youth violence, and limited opportunities for young people.

Achievements and performance

During the reporting period, BBA continued to grow both competitively and within the community.

Sporting achievements

- Delivered over 240 competitive bouts during the season.
- Supported boxers competing locally, nationally, and internationally, including competitions in:
 - o Scotland
 - o Wales
 - o Ireland
 - o Hungary
 - o Sweden
 - o Germany
 - o Thailand
- Achieved significant success at national development championships and international tournaments.
- Maintained multiple national champions across schoolboy, junior, and development categories.
- Supported athletes progressing through the England Boxing pathway, with several boxers attending national camps and international development opportunities.

The Academy also successfully organised the Teesside Box Cup, attracting hundreds of boxers, coaches, officials, and supporters from across the UK, helping establish Teesside as a recognised destination for amateur boxing events.

Community impact

BBA continued to provide vital community support throughout the year, operating five nights per week and engaging with large numbers of young people from areas of significant deprivation.

The Academy delivered:

- Regular structured boxing and fitness sessions.
- Positive diversionary activities for young people at risk of anti-social behaviour.
- Mentoring and informal emotional support for vulnerable young people.
- Knife crime and violence awareness sessions.
- Alternative education and engagement opportunities for young people struggling within mainstream settings.

The organisation worked closely with schools, local authorities, parents, youth organisations, and community partners to provide early intervention and positive pathways for young people.

BILLINGHAM BOXING ACADEMY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Many participants attending the Academy come from some of the most deprived communities in the Teesside area. The trustees believe the Academy plays an important role in improving confidence, wellbeing, aspiration, and community cohesion.

Safeguarding and governance

Safeguarding remains a core priority for the organisation. The Academy maintains safeguarding, child protection, health and safety, and welfare procedures appropriate to the size and nature of the organisation.

All coaches and volunteers working directly with children and vulnerable adults are appropriately DBS checked and expected to uphold the standards and values of the organisation.

The trustees continue to review governance structures, policies, and operational procedures to support the sustainable growth of the Academy.

Financial position

The trustees recognise the ongoing financial pressures faced by grassroots community sports organisations. Rising operational costs, equipment needs, travel expenses, and facility requirements continue to place pressure on resources.

Despite these challenges, the organisation has continued to deliver a wide range of activities and programmes through volunteer commitment, fundraising efforts, grants, sponsorship support, and community backing.

The trustees are actively pursuing funding opportunities and long-term premises development plans to secure the future sustainability and growth of the organisation.

Financial review

During the year, the charity has generated a surplus in the year of £90,787 of which £77,262 is from the Charity's unrestricted operating activities.

At the end of the year the charity had restricted funds of £13,525 and unrestricted funds of £77,262 of which £54,151 are considered as free reserves.

Reserves policy

The Board of Trustees recognises the importance of maintaining a secure financial base to safeguard the continuity of services. As such, the charity's policy is to retain unrestricted reserves equivalent to at least three months of core operational expenditure, including staffing, delivery costs and essential overheads. The charity's unrestricted reserves policy has been designed in line with the Charity Commission's good practice guidance of holding unrestricted reserves of three to six months at any given time.

Future plans and premises development

During the reporting period, the organisation was informed that the current premises used by Billingham Boxing Academy are due to be demolished as part of wider redevelopment plans. As a result, the Academy is now progressing plans to relocate to new premises within Billingham Town Centre.

The trustees see this move as an important opportunity to create a larger, safer, and more sustainable facility capable of supporting the growing needs of the club and wider community. The proposed new premises will allow the organisation to expand its sporting, educational, and community programmes, while creating an improved environment for young people and families accessing services.

The long-term vision is to develop the facility into a centre of excellence for sport, youth development, health, education, and community engagement within Billingham and the wider Teesside area.

Significant renovation and fit-out works will be required before the new premises can become operational. The organisation is therefore actively seeking grant funding, sponsorship, donations, and community fundraising support to help raise the funds required to complete the development works and secure the long-term future of the Academy.

The trustees remain committed to developing the new premises into a centre of excellence and a lasting community asset that will continue to provide positive opportunities for future generations across Billingham and the wider Teesside area.

BILLINGHAM BOXING ACADEMY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

Looking ahead, the organisation aims to:

- Expand participation opportunities across all age groups.
- Further develop community outreach and youth intervention work.
- Strengthen partnerships with schools, local authorities, and community organisations.
- Secure, renovate, and develop new long-term premises in Billingham Town Centre that will provide improved training, education, and community facilities for members and local residents, with the aim of creating a centre of excellence for sport, youth development, health, and community engagement across the area.
- Increase opportunities for female participation in boxing and sport.
- Continue developing pathways for competitive amateur boxers.
- Grow the Teesside Box Cup into a major annual national event.

The trustees remain committed to ensuring Billingham Boxing Academy continues to provide a safe, positive, and inspiring environment for the community it serves.

Structure, governance and management

Governing document

The charity was a Community Interest Company and as of the 16 July 2025 converted to an incorporated charity, under a constitution dated 20 June 2025 and is a registered charity, number 1214136. The charity is governed by its constitution, which sets out its objects, trustee arrangements, powers and administrative provisions in accordance with the Charities Act 2011.

The charity is overseen by a Board of Trustees who are responsible for ensuring that Billingham Boxing Academy operates within its charitable objectives and meets its legal and regulatory obligations. Trustees act in accordance with their duties under charity law and are collectively responsible for the governance, strategic oversight and financial stewardship of the organisation.

The Board is made up of individuals with a range of skills and lived experience relevant to the charity's purpose. New trustees are recruited as required through an open and skills-based process. Induction is provided on appointment and trustees are encouraged to undertake relevant training on governance, safeguarding and charity compliance to support their role.

All trustees provide their time voluntarily and do not receive any remuneration or other personal benefit from the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Young (appointed 20 June 2025)

M Williams (appointed 20 June 2025)

J Wilson (appointed 17 February 2026)

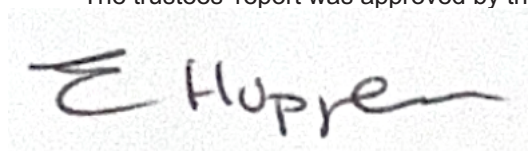
J Williams (appointed 27 January 2026)

E Hopper (appointed 27 January 2026)

S Derby (appointed 27 January 2026)

J Healey (appointed 19 January 2026)

The trustees' report was approved by the Board of Trustees.



E Hopper
Trustee

2 June 2026

BILLINGHAM BOXING ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BILLINGHAM BOXING ACADEMY

I report to the trustees on my examination of the financial statements of Billingham Boxing Academy (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

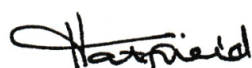
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kathryn Hatfield FCCA
Clover Accounting
4 The Pastures
Coulby Newham
Middlesbrough
TS8 0UJ

Dated: 2 June 2026

BILLINGHAM BOXING ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

Current financial year

		Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	91,357	29,060	120,417
Charitable activities	3	56,390	-	56,390
Other income		-	-	-
Total income		147,747	29,060	176,807
<u>Expenditure on:</u>				
Charitable activities	4	70,485	15,535	86,020
Net movement in funds		77,262	13,525	90,787
Fund balances at 19 July 2025		-	-	-
Fund balances at 31 March 2026		77,262	13,525	90,787

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

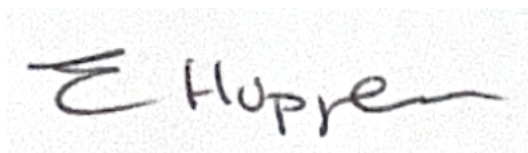
BILLINGHAM BOXING ACADEMY

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£
Fixed assets			
Tangible assets	8		23,111
			23,111
Current assets			
Debtors	9	6,432	
Cash at bank and in hand		61,244	
		67,676	
Creditors: amounts falling due within one year			-
Net current assets			67,676
Total assets less current liabilities			90,787
Income funds			
Restricted funds	10		13,525
<u>Unrestricted funds - general</u>			
Designated funds		-	
General unrestricted funds		77,262	
			77,262
			90,787

The financial statements were approved by the Trustees on 2 June 2026



E Hopper
Trustee

BILLINGHAM BOXING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Billingham Boxing Academy is an unincorporated charity, registered charity number 1214136.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Conversion

The company ceased to be a Community Interest Company on 16 July 2025 and converted to a Charitable Incorporated Organisation registered with the Charity Commission (registration number 1214136). These accounts represent the company's financial position at the date of conversion.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BILLINGHAM BOXING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	5% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BILLINGHAM BOXING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

2 Donations and legacies

	Unrestricted funds general 2026 £	Restricted funds 2026 £	Total 2026 £
Donations and gifts	91,357	-	91,357
Grants	-	29,060	29,060
	<u>91,357</u>	<u>29,060</u>	<u>120,417</u>

3 Charitable activities

	Other trading activities 2026 £
Subscriptions	27,702
Coaching delivery	28,688
	<u>56,390</u>
Analysis by fund	
Unrestricted funds – general	56,390
Restricted funds	-
	<u>56,390</u>

BILLINGHAM BOXING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

4 Charitable activities

	2026 £
Boxing Club activities	538
Wages	39,936
	<u>40,474</u>
Share of support costs (see note 5)	44,546
Share of governance costs (see note 5)	1,000
	<u>86,020</u>
Analysis by fund	
Unrestricted funds – general	70,485
Restricted funds	15,535
	<u>86,020</u>

5 Support costs

	Support costs	Governance costs	2026 £
	£	£	£
Premises costs	3,492	-	3,492
Advertising	506	-	506
Light & heat	1,360	-	1,360
Motor & travel	13,218	-	13,218
Office costs	8,683	-	8,683
Insurance	1,929	-	1,929
General admin	938	-	938
Depreciation	4,082	-	4,082
Professional fees	10,337	1,000	11,337
	<u>44,546</u>	<u>1,000</u>	<u>45,546</u>

BILLINGHAM BOXING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Equipment	Motor vehicle	Total
	£	£	£
Cost			
At 16 July 2025 on transfer	18,786	8,407	27,193
Additions	-	-	-
	<u>18,786</u>	<u>8,407</u>	<u>27,193</u>
At 31 March 2026	18,786	8,407	27,193
	<u>18,786</u>	<u>8,407</u>	<u>27,193</u>
Depreciation and impairment			
At 16 July 2025	-	-	-
Depreciation charged in the year	2,348	1,734	4,082
	<u>2,348</u>	<u>1,734</u>	<u>4,082</u>
At 31 March 2026	2,348	1,734	4,082
	<u>2,348</u>	<u>1,734</u>	<u>4,082</u>
Carrying amount			
At 31 March 2026	16,438	6,673	23,110
	<u>16,438</u>	<u>6,673</u>	<u>23,110</u>

9 Debtors

	2026
Amounts falling due within one year:	£
Trade debtors	6,432
Prepayments and accrued income	-
	<u>6,432</u>
	<u>6,432</u>

BILLINGHAM BOXING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Brought forward	Incoming resources	Resources expended	Transfers / gains	Carried forward
	£	£	£	£	£
Hadrian Trust	-	1,000	(583)	-	417
Sport England	-	11,060	(6,452)	-	4,608
Postcode Community	-	15,000	(7,500)	-	7,500
Rothley Trust	-	2,000	(1,000)	-	1,000
	<u>-</u>	<u>29,060</u>	<u>(15,535)</u>	<u>-</u>	<u>13,525</u>

Prior to conversion, the CIC also received the following grant income Billingham Town Council £5,000, Postcode Neighbor £8,000 and KFC Foundation £3,000.

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2026 £	2026 £	2026 £
Fund balances are represented by:			
Tangible assets	23,111	-	23,111
Current assets/(liabilities)	54,151	13,525	67,676
	<u>77,262</u>	<u>13,525</u>	<u>90,787</u>

12 Related party transactions

There were no disclosable related party transactions during the year.

13 Conversion

On 16 July 2025, Billingham Boxing Academy CIC ceased, all assets and liabilities were transferred to the CIO Billingham Boxing Academy. The following balances were transferred by way of a donation:

- Fixed assets £27,193
- Trade debtors £1,200
- Cash £62,964