

TRUSTEES' ANNUAL REPORT

AND RECEIPTS AND PAYMENTS ACCOUNTS

For the period from 30 June 2025 to 31 March 2026

Registered charity number 1213859

Enriching Gretton Community

1. Reference and administrative details

Registered charity name	Susan Forsey Foundation
Charity number	1213859
Legal structure	Charitable Incorporated Organisation (Foundation model)
Date registered	30 June 2025
Principal address	Barn House, 74 High Street, Gretton, Northamptonshire, NN17 3DF
Trustees	Terence Francis Forsey; Alexander Forsey; Stuart Forsey; Georgina Marsh
Website	www.susanforsey.org.uk
Email	contact@susanforsey.org.uk

2. Structure, governance and management

The Susan Forsey Foundation is a Charitable Incorporated Organisation (CIO) operating under the Foundation model. It is governed by its constitution and was registered with the Charity Commission for England and Wales on 30 June 2025.

The trustees are responsible for the strategic direction, governance and administration of the Foundation. Trustees are appointed in accordance with the constitution, having regard to the skills, experience and local knowledge needed to support the charity's work.

During the period, the trustees maintained policies covering conflicts of interest, financial controls and reserves. The Foundation had no employees. Its work was undertaken by the trustees and volunteers.

3. Objectives and activities

Charitable purposes

The Foundation exists for the public benefit to advance charitable purposes selected by the trustees, particularly the advancement of the arts, culture, or science; amateur sport; environmental protection or improvement; and the relief of people in need because of youth, age, ill-health, disability, or financial disadvantage. It carries out these purposes by providing grants to voluntary and not-for-profit organisations within the Parish of Gretton, Northamptonshire.

How the Foundation pursued its purposes

- Raised funds through donations and community activities.
- Maintained proportionate grant-making, financial-control and conflict-management arrangements.
- Provided £700 of financial support to an organisation or organisations serving charitable purposes.
- Retained funds to support future grant rounds and strengthen the Foundation's capacity to assist the Gretton community.

Public benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when deciding the Foundation's activities and the support it provides. Grant decisions are directed towards charitable purposes and benefit within the Parish of Gretton.

4. Achievements and performance

This was the Foundation's first reporting period. The principal achievement was to establish the charity on a sound footing, raise its first funds and begin applying those funds for the benefit of the Gretton community.

The Foundation received £6,460 during the period, comprising £6,250 in donations and £210 from activities. It paid £700 to organisations in furtherance of its charitable purposes. The remaining £5,760 was carried forward for future charitable activity.

The trustees consider that this represents a positive first reporting period: the Foundation has begun its grant-making work while preserving a useful base from which future awards can be made.

5. Financial review

Financial result

Total receipts were £6,460, and total payments were £700, resulting in net receipts of £5,760. As this was the Foundation's first accounting period, there was no opening cash balance. Cash funds at 31 March 2026 were therefore £5,760.

All funds shown in these accounts are treated as unrestricted. The Foundation had no trading or investment income, no payments to individuals, no employees and no liabilities recorded at the end of the period.

Reserves policy

The trustees aim to retain sufficient unrestricted reserves to meet grant commitments, modest operating costs and unexpected demands, while ensuring that funds are put to charitable use within a reasonable period. The closing unrestricted reserve of £5,760 provides a practical base for the next grant cycle. The policy and level of reserves will be reviewed annually.

Going concern

The trustees are satisfied that the Foundation has adequate resources to continue its activities for the foreseeable future. The accounts have therefore been prepared on a going-concern basis.

6. Principal risks and controls

The Foundation's principal risks are that fundraising may not be sufficient to meet demand, funds may be awarded outside the charity's purposes, or conflicts of interest may affect decisions. The trustees manage these risks through documented financial controls, eligibility checks, collective decision-making and declarations of interest.

7. Plans for the next period

- Run further application and grant-award rounds for eligible Gretton organisations.
- Develop donations and community fundraising to widen the funds available.
- Review the impact of awards and use that learning to improve future grant-making.
- Keep governance, reserves and financial controls proportionate as the Foundation grows.

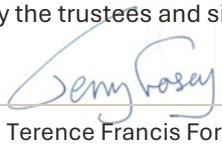
8. Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and accounts in accordance with applicable charity law. They are responsible for keeping accounting records that disclose the charity's financial position with reasonable accuracy, safeguarding its assets and taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees have prepared these accounts on the receipts and payments basis. The Foundation's income for the period was below the statutory threshold for independent examination.

Approval

This report was approved by the trustees and signed on their behalf by:

Signed	
Name	Terence Francis Forsey
Date	5 August 2026

Receipts and payments accounts

For the period from 30 June 2025 to 31 March 2026

Receipts and payments	Unrestricted £	Restricted £	Total £
RECEIPTS			
Donations	6,250	-	6,250
Income from activities	210	-	210
Total receipts	**6,460**	**-**	**6,460**
PAYMENTS			
Grants and support paid to organisations	700	-	700
Total payments	**700**	**-**	**700**
Net receipts for the period	**5,760**	**-**	**5,760**
Cash funds at the start of the period	-	-	-
Cash funds at the end of the period	**5,760**	**-**	**5,760**

Statement of assets and liabilities at 31 March 2026

Statement of assets and liabilities	Unrestricted £	Total £
Cash at bank and in hand	5,760	5,760
Other monetary assets	-	-
Assets retained for the charity's own use	-	-
Liabilities	-	-
Net assets	**5,760**	**5,760**

Notes to the accounts

1. Basis of preparation

The accounts have been prepared on the receipts and payments basis. Receipts are recognised when received and payments when paid. The statement of assets and liabilities records the charity's assets and liabilities at the period end.

2. Fund accounting

Unrestricted funds are available for use at the trustees' discretion in furtherance of the Foundation's charitable purposes. All receipts, payments and closing funds in these accounts have been treated as unrestricted. No restricted funds were held during the period.

3. Donations and activity income

Donations received during the period were £6,250. A further £210 was received from activities. There was no trading or investment income.

4. Charitable payments

Payments of £700 were made to organisations in furtherance of the Foundation's charitable purposes. No payments were made directly to individuals.

5. Trustees, employees and related costs

The Foundation had no employees. No trustee received remuneration, benefits or reimbursement of expenses during the period.

6. Assets and liabilities

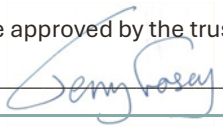
At 31 March 2026, the Foundation held £5,760 in cash at bank and in hand. No other assets, liabilities or material commitments were recorded.

7. First accounting period

The Foundation was registered on 30 June 2025. These are its first accounts and therefore no comparative figures are shown.

Trustee approval of the accounts

The accounts were approved by the trustees and signed on their behalf by Terence Francis Forsey.

Signature:  Date: 5 August 2026