

# Trustees Annual Report and Financial Statements

For the period ended 31 December 2025

East Suffolk Trust

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## Reference and Administrative Details

### **Trustees:**

James Alexander MBE, Treasurer (appointed 9 June 2025)  
Zorzeta Bakaki (appointed 9 June 2025)  
Heather Broughton MBE (appointed 9 June 2025)  
Lynn Dicks (appointed 9 June 2025)  
Stephen Mannings (appointed 9 June 2025)  
Clare Matterson CBE, Chair (appointed 9 June 2025)  
Julian Roughton (appointed 9 June 2025)

### **Chief executive officer:**

Lewis Spurgin

### **Charity number:**

1213569

### **Registered address:**

Unit 15, Malt Store Annex  
8 New Cut  
Halesworth  
IP19 8BY

### **Auditors:**

Larking Gowen  
1 Claydon Business Park  
Great Blakenham  
Ipswich  
IP6 0NL

### **Bankers:**

CAF Bank  
25 Kings Hill Avenue, Kings Hill  
West Malling  
ME19 4JQ

### **Investment advisors:**

CCLA Investment Management Limited  
One Angel Lane  
London  
EC4R 3AB

# Trustees report

The Trustees present their annual report together with the audited financial statements of the East Suffolk Trust for the period 9th June 2025 to 31st December 2025. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Aims and objectives

East Suffolk Trust's charitable objects, as defined in our constitution, are:

To promote, for the benefit of the public: (1) the conservation, protection, and enhancement of the natural environment including the coastal marine environment and the natural beauty within the national landscape; and (2) the advancement of the education of the public in the conservation, protection and enhancement of the natural environment, in Suffolk and its immediate surrounding area, focused on, but not limited to, the administrative area of East Suffolk Council.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when planning our activities and policies.

## Our strategy

East Suffolk Trust has produced a draft strategy for 2026-2028 which sets out how we aim to meet our charitable objects. This is summarised as i) our purpose, mission and values, ii) our funding outcomes, and iii) our funding approach. This strategy is subject to consultation and final approval.

## Our purpose

East Suffolk Trust exists to make East Suffolk the most ecologically diverse and resilient area in England.

## Our mission

By 2028, we will lead the way in investing in nature and people in Suffolk, empowering communities and transforming landscapes.

## Our values

- **Transparent:** we make decisions openly and consistently, ensuring our processes are clear and proportionate for all applicants.
- **Collaborative:** we work with people, organisations and communities, valuing their

- knowledge and building relationships rooted in respect and shared purpose.
- **Inclusive:** we fund work that ensures people of all ages, communities and backgrounds can experience, benefit from and contribute to wild spaces and natural landscapes.
  - **Always learning:** we strengthen our approach by being evidence-led, and by learning from feedback and experience. We embrace innovation and continuous improvement.

## Our funding outcomes

- **More diverse and resilient natural landscapes:** we will fund work that creates, enhances and links together space for nature, enabling habitats to thrive, species to recover, and landscapes to withstand future pressures.
- **Empowered people and communities driving nature recovery:** we will fund work that gives people and communities of all ages and backgrounds the skills, confidence, and opportunities to actively protect and enhance natural environments.

## Our funding approach

Our funding is guided by the following principles.

- **Funding that adds value.** We will:
  - ◆ Focus on funding where our support makes a real, long-term difference, avoiding very small or fragmented activities.
  - ◆ Encourage well-considered, higher-risk work where others may be unable or unwilling to invest.
  - ◆ Maintain the flexibility to fast-track urgent, high-value work so we can respond quickly to critical opportunities.
  - ◆ Encourage co-funding and avoid duplication to maximise reach and impact.
- **Funding that is outcomes focussed.** We will:
  - ◆ Align funding, reporting and support around the outcomes we want to achieve, not rigid activity lists.
  - ◆ Ensure that application and reporting requirements are proportionate to the level of funding being asked for.
  - ◆ Help applicants articulate their theory of change, and support with evidence-gathering.
  - ◆ Use insight from our funds to refine future funding rounds and strengthen our overall impact.
- **Funding that strengthens capacity and collaboration.** We will:
  - ◆ Provide support for staffing, skills, planning, and governance where it will improve long-term sustainability.
  - ◆ Facilitate joint initiatives that increase reach and impact.
  - ◆ Design funding to challenge and support organisations to plan for measurable outcomes and lasting impact, strengthening their strategic thinking and delivery capability.
  - ◆ Promote reflective practice, peer-to-peer learning, and knowledge-sharing across funded initiatives.

## Activities and performance

East Suffolk Trust was established in June 2025. As a newly formed charity, the focus during our first year has been on laying strong foundations to ensure that our future grant-making is strategic, effective, and transparent.

Key activities during the year include:

- We have registered with the Charity Commission and established legal and regulatory requirements.
- We have established internal governance structures, including trustee responsibilities and reporting procedures.
- We have opened out banking arrangements and investment accounts to ensure robust financial management.
- We appointed our first Chief Executive Officer to lead operational development and implement the charity's objects.
- We have set up our office in East Suffolk, along with our core systems and processes.
- We have received our first major donation, provided by Sizewell C, which will form the basis for our future grantmaking.
- We have developed a draft strategy (see previous section).
- We have engaged with local stakeholders and partners to inform and refine our emerging approach.
- We have established timelines and processes for our first grants, scheduled to be awarded in 2026.
- We have developed key financial, governance, and HR policies, to ensure the charity operates transparently and in line with regulatory requirements.

Although no grants were awarded during this period, these activities have established a strong foundation for East Suffolk Trust to deliver on its objectives.

## Financial Review

The financial position of East Suffolk Trust is shown in the Statement of Financial Activities on page 12 and the balance sheet on page 13. Our income of £3.7m reflects indexed-linked payments from Sizewell C covering the years 2024 and 2025, as per our Charity Deed. As we have not yet awarded any grants, our expenditure is low, covering administrative costs only.

## Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that East Suffolk Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## Reserves policy

East Suffolk Trust aims to hold free reserves equivalent to 6–12 months of running costs, which equates to approximately £130,000–£270,000. Holding these reserves ensures the charity can continue to meet its operational obligations, manage unforeseen risks, and maintain readiness for grant-making activities.

Our current reserves are £3,698,923. As our funding to date has been entirely unrestricted and no grants have yet been awarded, this level of reserves is well in excess of our target. The trustees will review the reserves policy annually to ensure it remains appropriate as the charity's activities develop.

## Investments policy and performance

Our investments policy is that: i) all investments must be low-risk and liquid; ii) investments should, where practicable, follow ethical principles aligned with the Trust's values; iii) funds should be held in UK regulated financial institutions with a strong credit rating, and iv) cash or near-cash products are preferred.

East Suffolk Trust has appointed CCLA as its investment manager. We have established a mixed portfolio of deposit and short duration bond funds, designed to return a yield of 3-4%.

The trustees will review the reserves policy annually to ensure it remains appropriate as the charity's activities develop.

## Risk management

As a newly established charity, the trustees have begun the process of formally identifying the principal risks to the Trust's activities. A risk register is being developed to capture key operational, financial, and reputational risks, along with planned mitigation measures.

The trustees will review and update the risk register regularly, ensuring that emerging risks are managed effectively and that appropriate controls are in place as the charity's activities, including grant-making, develop.

## Structure, governance and management

East Suffolk Trust is a registered charity (number 1213569), governed by its constitution dated 9 June 2025. The charity was established through the "Suffolk Environment Charity Deed," dated 9 October 2021, between East Suffolk Council, Suffolk County Council, and Sizewell C Limited.

The management of the charity is the responsibility of the trustees, who are appointed under the terms of the Charity Deed through election or co-option. The Board of Trustees meets formally to oversee the charity's operations, governance, and strategic direction. During 2025, seven Board meetings were held; from March 2026, meetings are scheduled to take place quarterly.

The trustees recognise the importance of ongoing development and training. Policies for the induction and continued professional development of both new and existing trustees are planned for implementation in 2026.

## Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity and legislation requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of the surplus or deficit for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity, and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Disclosure of information to the auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

## Auditors

The auditors, Larking Gowen LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.



Approved by order of the members of the board of Trustees on 13 March 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Clare Matterson', with a horizontal line drawn through the middle of the signature.

**Clare Matterson CBE**  
Chair of Trustees

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## EAST SUFFOLK TRUST

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EAST SUFFOLK TRUST

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#### Opinion

We have audited the financial statements of East Suffolk Trust (the Charitable Incorporated Organisation 'CIO') for the period ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the CIO's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the CIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the CIO's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## EAST SUFFOLK TRUST

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EAST SUFFOLK TRUST (CONTINUED)

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#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the CIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the CIO or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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## EAST SUFFOLK TRUST

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EAST SUFFOLK TRUST (CONTINUED)

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Due to the field in which the CIO operates, we identified the areas most likely to have a direct material impact on the financial statements as compliance with UK accounting standards and the Charities SORP. In addition, we considered the provisions of other laws and regulations which whilst not having a direct impact on the financial statements, are fundamental to the CIO's ability to operate including health and safety, employment law, and compliance with various other regulations relevant to the conduct of the CIO's operations.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- enquiries with management about any known or suspected instances of non-compliance with laws and regulations, accidents in the workplace, potential litigation or claims and fraud;
- reviewing legal and professional fees to confirm matters where the CIO engaged lawyers;
- reviewing financial statement disclosures and tax matters, and testing to supporting documentation to assess compliance with applicable laws and regulations;
- reviewing board minutes and any relevant correspondence with external authorities;
- challenging assumptions and judgements made by management in their significant accounting estimates;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

#### Use of our report

This report is made solely to the CIO's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the CIO's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the CIO and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Julie Grimmer FCA DChA (Senior Statutory Auditor)**

for and on behalf of

**Larking Gowen LLP**

Chartered Accountants  
Statutory Auditors

1st Floor, Prospect House  
Rouen Road  
Norwich  
NR1 1RE

26 March 2026

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**EAST SUFFOLK TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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		Unrestricted funds 9 June to 31 December 2025 £	Total funds 9 June to 31 December 2025 £
	Note		
<b>Income from:</b>			
Donations	3	3,706,512	3,706,512
Investments	4	13,833	13,833
<b>Total income</b>		<u>3,720,345</u>	<u>3,720,345</u>
<b>Expenditure on:</b>			
Charitable activities		24,850	24,850
<b>Total expenditure</b>		<u>24,850</u>	<u>24,850</u>
<b>Net income before net gains on investments</b>		3,695,495	3,695,495
Net gains on investments		3,428	3,428
<b>Net movement in funds</b>		<u>3,698,923</u>	<u>3,698,923</u>
<b>Reconciliation of funds:</b>			
Net movement in funds		3,698,923	3,698,923
<b>Total funds carried forward</b>		<u>3,698,923</u>	<u>3,698,923</u>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 14 to 21 form part of these financial statements.

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EAST SUFFOLK TRUST

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BALANCE SHEET  
AS AT 31 DECEMBER 2025

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	Note	2025 £
<b>Current assets</b>		
Debtors	9	9,925
Investments	10	3,590,933
Cash at bank and in hand		110,900
		<u>3,711,758</u>
<b>Current liabilities</b>		
Creditors: amounts falling due within one year	11	(12,835)
		<u>3,698,923</u>
<b>Net current assets</b>		<u>3,698,923</u>
<b>Total assets less current liabilities</b>		<u>3,698,923</u>
<b>Net assets excluding pension asset</b>		<u>3,698,923</u>
<b>Total net assets</b>		<u><u>3,698,923</u></u>
<b>Charity funds</b>		
Restricted funds	12	-
Unrestricted funds	12	3,698,923
<b>Total funds</b>		<u><u>3,698,923</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 March 2026 and signed on their behalf by:



**Clare Matterson CBE**

The notes on pages 14 to 21 form part of these financial statements.

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EAST SUFFOLK TRUST

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STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 DECEMBER 2025

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	2025 £
<b>Cash flows from operating activities</b>	
Net cash used in operating activities	3,705,261
<b>Cash flows from investing activities</b>	
Purchase of investments	(3,590,933)
Gain on investments	(3,428)
<b>Net cash used in investing activities</b>	(3,594,361)
<b>Cash flows from financing activities</b>	
<b>Net cash provided by financing activities</b>	-
<b>Change in cash and cash equivalents in the period</b>	110,900
<b>Cash and cash equivalents at the end of the period</b>	110,900

The notes on pages 14 to 21 form part of these financial statements

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## EAST SUFFOLK TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

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#### 1. General information

East Suffolk Trust is a charitable incorporated company and is incorporated in England and Wales. The registered address is Unit 15, Malt Store Annex, 8 New Cut, Halesworth, IP19 8BY. Charity Number: 1213569.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

East Suffolk Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The trustees have reviewed the financial position and the short term net current assets and consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grants are recognised on an accruals basis in the year to which the grant relates.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.



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## EAST SUFFOLK TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Investments

As set out more fully in the Trustees' report, the target is to maintain modest free reserves equivalent to approximately 6–12 months of running costs, equating to approximately £130,000–£270,000. Short term reserves in excess of this level are for the charity's grant-making activities. All investments are liquid, held in UK regulated financial institutions with a strong credit rating, and as cash or near-cash products. As a result, all the charity's investments are classified as current asset investments. As this is the first reporting period, the Trustees will continue to assess the nature of investments and refine accounting policies going forward.

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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## EAST SUFFOLK TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

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#### 2. Accounting policies (continued)

##### 2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

##### 2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

##### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	3,706,512	3,706,512

#### 4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	13,833	13,833

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EAST SUFFOLK TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2025

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5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	13,829	11,021	24,850

Analysis of support costs

	Total funds 2025 £
Other expenditure	2,587
Governance costs	8,434
	11,021

6. Auditors' remuneration

	2025 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,800

7. Staff costs

	2025 £
Wages and salaries	12,314
Contribution to defined contribution pension schemes	587
	12,901

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## EAST SUFFOLK TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

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#### 7. Staff costs (continued)

The average number of persons employed by the Charity during the period was as follows:

	2025 No.
Employees	1

No employee received remuneration amounting to more than £60,000 in the period.

The total employee benefits including employer's national insurance and pension contributions of the key management personnel of the Charity were £12,901.

#### 8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2025, expenses totalling £634 were reimbursed or paid directly to 3 Trustees for travel expenses.

#### 9. Debtors

	2025 £
<b>Due within one year</b>	
Accrued income	9,925
	<u>9,925</u>

#### 10. Current asset investments

	2025 £
CCLA investments	3,590,933

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**EAST SUFFOLK TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**11. Creditors: Amounts falling due within one year**

	<b>2025 £</b>
Trade creditors	48
Other taxation and social security	4,459
Other creditors	528
Accruals and deferred income	7,800
	<u>12,835</u>

**12. Statement of funds**

**Statement of funds - current period**

	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 December 2025 £</b>
<b>Unrestricted funds</b>				
General Funds	3,720,345	(24,850)	3,428	3,698,923

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	3,711,758	3,711,758
Creditors due within one year	(12,835)	(12,835)
<b>Total</b>	<u>3,698,923</u>	<u>3,698,923</u>

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**EAST SUFFOLK TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2025**

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**14. Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £
Net income for the period (as per Statement of Financial Activities)	3,698,923
<b>Adjustments for:</b>	
Gains on investments	3,428
Increase in debtors	(9,925)
Increase in creditors	12,835
<b>Net cash provided by operating activities</b>	<b>3,705,261</b>

**15. Analysis of cash and cash equivalents**

	2025 £
Cash in hand	110,900
<b>Total cash and cash equivalents</b>	<b>110,900</b>

**16. Analysis of changes in net debt**

	Cash flows £	Changes in market valuemover ents £	At 31 December 2025 £
Cash at bank and in hand	110,900	-	110,900
Liquid investments	3,587,505	3,428	3,590,933
	<b>3,698,405</b>	<b>3,428</b>	<b>3,701,833</b>

**17. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £587. £528 was payable to the fund at the balance sheet date and is included in creditors.

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## EAST SUFFOLK TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

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#### 18. Operating lease commitments

At 31 December 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £
Not later than 1 year	936

#### 19. Related party transactions

East Suffolk Trust has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and East Suffolk Trust at 31 December 2025.