



SOARING ABOVE THE CLOUDS

Annual report and accounts

For the period ended 31 December 2025



**“Until you spread your wings,
you’ll have no idea how far
you can fly.”**

- Napoleon Bonaparte



CHAIR'S STATEMENT

This year marks the second year of operation for our now officially registered charity: Wings of Potential, and so far it has been both an exciting and humbling journey. When we established the charity, our aim was simple but ambitious: to support children and young adults facing learning and developmental challenges and to help them unlock their potential through targeted, compassionate intervention.

In our first year, we focused on laying strong foundations including building appropriate governance, safeguarding structures, and delivery models, while at the same time beginning to provide meaningful, life-changing support to the children and families we serve. The progress we have seen, even at this early stage, has reinforced our belief in the importance of our work and the difference it can make.

On behalf of the trustees, I would like to thank our supporters, donors, volunteers, and staff for their commitment during our inaugural year. We look forward to building on this work and expanding our reach in the years ahead.

Meir Kohn

Chair of Trustees

TIMELINE

June '23:
An idea is born

August '23:
Our first meeting

October '23:
Trustee
appointments

November '23:
Our first course in
learning remediation

April '25:
Officially
registered as a
charity

May 25:
Bringing our services
to Manchester

November '25:
Our latest reading
course

OUR MISSION



Supporting children facing academical learning challenges with resources, training, and grants to help them thrive.



OUR IMPACT



During our first years of operation, we focused on establishing and delivering specialist reading therapies for children and young adults experiencing learning difficulties.

A core element of this work involved delivering reading support using a diagnostic and remedial approach designed to identify the underlying causes of reading difficulties and provide personalised intervention. Through this approach, we delivered:

- Direct reading therapy sessions for children and young adults.
- Training and support sessions for practitioners and educators using the above method.

We delivered our services in London and Manchester, working with beneficiaries through a combination of one-to-one and small group sessions tailored to individual needs. Feedback from children, families, and educators highlighted improved engagement with learning, increased confidence, and positive progress in reading ability.

We also integrated the Ofek method of learning remediation into our programs, providing tailored support that addresses each child's unique strengths and challenges. To ensure its effectiveness, we provided extensive training to our volunteers and staff in this approach, equipping them to guide students with confidence. Through this initiative, we aim to help children and young adults overcome learning obstacles, build self-assurance, and thrive both academically and personally.

A significant achievement during this inaugural year was successfully establishing robust safeguarding, governance, and operational procedures, ensuring that high standards were in place from the outset.

LOOKING FORWARD

Building on the foundations laid in our first year, we plan to expand the support we offer to children and young adults experiencing learning and communication difficulties. Our key priorities include:

Expanding our services to include speech and language therapy, supporting communication skills, confidence, and overall wellbeing.

Developing a Big Brother mentoring programme, The programme will involve a combination of volunteer and paid mentors and will focus on positive role modelling, emotional support, and confidence building.

These initiatives are already in development and they represent an important next step in the charity's growth.



Trustees' Report

The trustees present their annual report and financial statements for the period ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

For the public benefit, to promote and protect the good health and wellbeing of children experiencing learning, behavioural, emotional, and other difficulties through the provision of:

- A. Facilities, resources and therapies as an addition to their daily school experience
- B. Grants to enable them to access additional resources beyond what the charity can provide.
- C. Training, both formal and informal, to learning support assistants of such children to increase their skills and knowledge, and the quality of their support to such children the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage, by the provision of resources and monetary aid.

Public Benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Achievements and performance

The charity is dependent on income from voluntary donations and grants. Total incoming resources during the period were £50,615. Charitable expenditure amounted to £38,665.

Financial Review

Reserves policy

The charity's policy is to maintain reserves equivalent to at least 3 months of core running costs. This level of reserves is intended to provide financial stability, ensuring that the charity can continue its essential operations in the event of unexpected funding shortfalls or unforeseen expenses. This level of reserves has been maintained throughout the period. The Reserves Policy is reviewed annually to ensure it remains appropriate for the charity's needs and circumstances.

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is controlled by its governing document. It was registered as a charity on 29th April 2025.

The trustees who served during the period and up to the date of signature of the financial statements were:

Meir Kohn- Chair

Shlomo Cohen

Dave Deutsch

The day-to-day affairs of the Charity are administered by the Board of Trustees. It is not currently the intention of the Trustees of the Charity to appoint new trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures. None of the trustees has any beneficial interest in the charity.

The trustee report was approved by the trustees on 5th January 2026 and is signed on its behalf by:

Meir Kohn - Chair

Independent Examiner's Report

Dated: 14th January 2026

I report to the trustees on my examination of the financial statements of Wings of Potential (the charity) for the period ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

C.B. WEBERMAN

C Weberman
Weberman Ltd
44 Fairholt Road
London N16 5HW

Financial Review

Statement of financial activities for the period ended 31 December 2025

	Notes:	8 months to 31/12/2025 Unrestricted £	8 months to 31/12/2025 Restricted £	8 months to 31/12/2025 Total £
Income and endowments from				
Donations and legacies		<u>29,646</u>	<u>20,969</u>	<u>50,615</u>
Expenditure on charitable activities				
Charitable activities	3	<u>17,696</u>	<u>20,969</u>	<u>38,665</u>
Net Income / (Expenditure)		<u>11,950</u>	<u>0</u>	<u>11,950</u>
Reconciliation of funds				
Total funds brought forward		0	0	0
Total funds carried forward		<u>11,950</u>	<u>0</u>	<u>11,950</u>

Statement of financial position as at 31 December 2025

	Notes	8 months to 31/12/2025 Unrestricted £	8 months to 31/12/2025 Restricted £	8 months to 31/12/2025 Total £
Current Assets				
Cash at bank		2,700	-	2,700
Debtors: Pledged donations		10,000	-	10,000
		<u>12,700</u>	<u>-</u>	<u>12,700</u>
Current Liabilities				
Accruals		(750)	-	(750)
		<u>-</u>	<u>-</u>	<u>-</u>
Net Current Assets		<u>11,950</u>	<u>-</u>	<u>11,950</u>
Net Assets		<u>11,950</u>	<u>-</u>	<u>11,950</u>
Fund Analysis:				
Restricted funds				-
Unrestricted funds				11,950
Total funds				<u>11,950</u>

The financial statements were approved by the trustees on 5th January 2026.

Meir Kohn- Chair

Notes to the financial statements for the period ended 31 December 2025

1 Accounting policies

Charity information

The charity is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act

2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102. The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of

Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment - 40% RBM

Fixtures and fittings - 20% RBM

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire, are discharged or are cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows.

Property valuation

The valuation of the charity's investment property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and is made on the basis of assumptions which may not prove to be accurate.

	8 months to 31/12/2025	8 months to 31/12/2025	8 months to 31/12/2025
	Unrestricted	Restricted	Total
	£	£	£
3 Charitable activities			
Educational support and mentoring	15072	20969	36041
Educational resources	528		528
Mentor travel	710		710
Share of Support & Governance Costs	1387		1387
	<u>17696</u>	<u>20969</u>	<u>38665</u>
Support & Governance Costs			
Accounting fees	750		750
Bank charges	142		142
Advertising	344		344
Office costs	150		150
	<u>1387</u>	<u>0</u>	<u>1387</u>

4 Trustees-

None of the trustees (or persons connected with them) received any remuneration or benefits during the period.

5 Employees

The average number of employees was nil.

Accordingly, there were no employees whose annual remuneration was more than £60,000.

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 Related party transactions

There were no disclosable related party transactions during the period.



Charity number:
1213118

Legal form:
Charitable Incorporated
Organisation (CIO)

Address:
34 Braydon Road
London
N16 6QB

Trustees:
Meir Kohn (Chair)
Shlomo Cohen
Dave Deutsch

Independent Examiner:
C Weberman
Weberman Ltd
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In partnership with:

