

**Summertown Arts Community
Annual Report and Financial Statements
Period Ended 31st March 2026**

Charity registration number: 1213117
CIO registration number: CE039865

Summertown Arts Community

Charity Reference and Administrative Details

Period Ended 31st March 2026

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Summertown Arts Community

Charity Reference and Administrative Details

Period Ended 31st March 2026

Charity registration number	1213117
CIO registration number	CE039865
Trustees	P D Shuter (appointed May 2025) M C Spring-Rice Pyper (appointed April 2026) R J Pope (appointed April 2026) D Sanghrajka (appointed June 2025) N K Hardyman (appointed May 2025) P G Street (appointed May 2025) S B Graham-Jones (appointed May 2025) S Crow (appointed May 2025)
Registered office	294a Banbury Road Oxford OX2 7ED
Independent examiner	B Hayes Wenn Townsend 30 St Giles Oxford OX1 3LE

Summertown Arts Community

Trustees' Annual Report

Period Ended 31st March 2026

The Trustees present their report and the independently examined financial statements of the charity for the period ended 31st March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees of the charity

The trustees who have served during the year and since the year end are as listed on page 1.

Objectives and activities

The object of the CIO is the promotion of arts for the public benefit, including, but not limited to, visual arts and crafts, dance, drama, music, film, literature, and poetry through the provision of affordable and appropriate workspace; the provision of space for rehearsals and outreach activities, through participatory classes, courses, workshops, public events, and performances.

What was strange about our first year is that we weren't able to do any of this work. The year was dominated by attacking, and eventually achieving, our fundraising target. This doesn't mean to say that these events weren't going on in the building. They were. Two of our founding trustees, Susie Crow and Peter Street, as part-time employees of the Wessex Trust, were running the building as a base for the arts. For three years they kept the flame alive, safeguarding the interests of existing users and they were even able to increase participation despite the uncertain future of the building. This was vital in building public support and awareness, and demonstrating to potential funders and the community the viability and value if this project going forward. Under the umbrella of the Wessex Trust, we occasionally hired spaces for fundraising events, but it is only from 16 May 2026 that we have been able to start putting our plans into practice, to develop Summertown Arts as a vibrant hub for the community, and the arts.

We had one overriding objective this year – to raise the money to secure the building for its use as a centre for arts in the community. That has been achieved. We believe we have also put in place the foundations for the charity to thrive in the future, fulfilling its charitable purpose.

It follows the main activity was fundraising, through work in the community, applications to grant awarding trusts and foundations, including the Summertown and St Margarets Neighbourhood Forum, and events.

We initiated a search for additional trustees to increase the expertise on the board, and this has led to the appointment of two further Trustees from April 2026. This search continues at the time of writing.

Public benefit statement

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

Achievements and performance

By the end of this reporting period, we had raised £865,162. The future of the building had been secured. Of the money raised, £847,663 was restricted for the purchase of the building.

Of this total £603,227 came as grants, £233,907 from our JustGiving campaigns, Corporate and Individual donations, and £28,028 in gift aid.

Size of donations	
£50,000 or more	5
£5,000 - £49,999	11
Up to £4,999	149
JustGiving campaigns with multiple donors	312

Summertown Arts Community

Trustees' Annual Report

Period Ended 31st March 2026

Financial review and Reserves

At the end of this reporting period the charity was in the unusual position of holding £856,646, of which £847,663 were restricted funds for the purchase of the building. By the time of writing we have paid £850,000 for the building, and this level of reserves will not recur. Now we are operating the building, we will aim to build towards a cash reserve of three months running costs.

Plans for future periods

We aim to build a reputation as a vibrant hub for inclusive and growing arts activity, serving not just Summertown but neighbouring areas such as Cutteslowe, Wolvercote, Oxford North and Kidlington which have no dedicated arts spaces, and help to address the general lack of arts working space in Oxford more widely. We will welcome all in to engage with the arts as participants, learners, audience, viewers and neighbours, building a sense of community and providing local access to arts activity for all whatever their age, level of experience or ability, contributing to public creative health and wellbeing. We will provide companies and artists with much needed affordable spaces to develop their practice, create, rehearse, present to the public and share their expert knowledge through teaching and workshops, contributing to sustaining a thriving arts community which can afford to live and practice in Oxford. In achieving this aims we will be meeting our obligation for the charity to provide the public benefit which is its aim.

Plans for the coming year should include works to maintain and improve the building including:

- Opening up the church space by removing the pews to enable greater use during daytime hours
- Rewiring to facilitate fire safety requirements and new church heating
- Improvement of facilities (toilet, back kitchen) and redecoration as necessary, removing small amounts of residual asbestos, reflooring back room to facilitate greater use
- Installation of solar panels and other work to increase energy efficiency and reduce electricity bills, making the building more sustainable both environmentally and economically.
- Ongoing fundraising for these capital works

The coming year is a period of transition. We will:

- Continue to increase users and activity.
- Establish Summertown Arts in local and wider consciousness as an integral part of Oxford's arts activity and provision.
- Make improvements on an incremental basis as funding permits.
- Develop a mixture of volunteers and paid staff to run the centre efficiently and provide the best service we can to users. The most significant paid member of staff will be an Artistic Director to guide and initiate artistic activities.

Structure, governance and management

We have no employees, and the charity is run and managed entirely by volunteers, mainly the trustees. No trustee has received any payment.

Conflicts of interest are managed carefully in accordance with the directions of the Charities Commission.

Decisions are taken by trustees in formal minuted meetings.

Some trustees have taken the lead in particular areas – governance, fundraising, artistic affairs, and finance – but as a group we have worked together to cover all the necessary work.

One trustee was appointed during the period, and we were in the process of recruiting two more when the period ended. Our policy is public advertisement in local and specialist media, and our own website and newsletters and through local and wider word of mouth. We hold interviews and are developing an induction package. Trustees have four-year fixed terms and have a maximum of two terms. The initial trustees had a mixture of two to four-year terms to avoid a position where there might be a significant loss of experienced trustees at one time.

Summertown Arts Community

Trustees' Annual Report

Period Ended 31st March 2026

Signed on behalf of the board of trustees

A handwritten signature in black ink, appearing to read 'Paul Shuter', written in a cursive style.

P D Shuter, Chair of Trustees

Date 24th June 2026

Summertown Arts Community

Independent Examiner's Report to the Trustees of Summertown Arts Community

Period Ended 31st March 2026

Independent Examiner's Report to the Trustees of XYZ Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended (date) which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Benjamin Hayes*

Benjamin Hayes FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

24th June 2026

Summertown Arts Community

Statement of Financial Activities

Period Ended 31st March 2026

		2026		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:				
Donations and legacies	2	17,499	847,663	865,152
Other trading activities	3	1,075	-	1,075
Investments	4	3,568	-	3,568
Total income and endowments		22,142	847,663	869,805
Expenditure on:				
Raising funds		368	-	368
Charitable activities	5	6,688	-	6,688
Total expenditure		7,056	-	7,056
Net income / (expenditure)		15,086	847,663	862,749
Transfers between funds		-	-	-
Net movement in funds	11	15,086	847,663	862,749
Reconciliation of funds:				
Total funds brought forward	11	-	-	-
Total funds carried forward	11	15,086	847,663	862,749

All income and expenditure derive from continuing activities.

Summertown Arts Community

Balance Sheet

Period Ended 31st March 2026

	Note	2026 £
Current assets		
Debtors	9	7,600
Cash at bank and in hand		856,646
		864,246
Creditors: amounts falling due within one year	10	(1,497)
Net current assets		862,749
Net assets		862,749
Charity Funds		
Restricted funds	12	847,663
Unrestricted funds	12	15,086
Total charity funds	12	862,749

The financial statements were approved and authorised for issue by the Board on 24th June 2026.

Signed on behalf of the board of trustees

 _____

P D Shuter, Chair of Trustees

The notes on pages 9 to 15 form part of these financial statements.

Summertown Arts Community

Statement of Cash Flows

Period Ended 31st March 2026

	Note	2026 £
Cash flow from operating activities	13	853,078
Interest paid		-
Net cash flow from operating activities		853,078
Cash flow from investing activities		
Interest received		3,568
Net cash flow from investing activities		3,568
Cash flow from financing activities		
Net cash flow from financing activities		-
Net increase in cash and cash equivalents		856,646
Cash and cash equivalents at commencement date		-
Cash and cash equivalents at 31 st March 2026		856,646

Summertown Arts Community

Notes to the Financial Statements

Period Ended 31st March 2026

1 Summary of significant accounting policies

(a) General information and basis of preparation

Summertown Arts Community is a Charitable Incorporated Organisation in England / Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the Trustees Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Summertown Arts Community

Notes to the Financial Statements

Period Ended 31st March 2026

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

Summertown Arts Community

Notes to the Financial Statements

Period Ended 31st March 2026

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Summertown Arts Community

Notes to the Financial Statements

Period Ended 31st March 2026

2 Income from donations and legacies

	2026 £
Grants	603,227
Individual and corporate donations	233,907
Gift Aid	28,028
	865,162

£847,663 of the above income was attributable to restricted and £17,499 was attributable to unrestricted funds.

3 Income from other trading activities

	2026 £
Fundraising event ticket sales	1,075
	1,075

Income from other trading activities was entirely attributable to unrestricted funds.

4 Income from investments

	2026 £
Interest - deposits	3,568
	3,568

Income from investments was entirely attributable to unrestricted funds.

Summertown Arts Community

Notes to the Financial Statements

Period Ended 31st March 2026

5 Analysis of expenditure on charitable activities

	Activities undertaken directly 2026 £	Grant funding of activities 2026 £	Support costs 2026 £	Total 2026 £
Support costs (see note 6)	-	-	6,688	6,688
	-	-	6,688	6,688

All of the above costs were attributable to unrestricted funds.

6 Support costs

	2026 £
Governance (see note 7)	1,250
Bank fees	198
Consultancy	2,707
Insurance	185
Recruitment	660
Rent	752
Maintenance and repairs	936
	6,688

7 Governance costs

	2026 £
Independent examiner's remuneration (including expenses and benefits in kind)	1,250
	1,250

Summertown Arts Community

Notes to the Financial Statements

Period Ended 31st March 2026

8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year.

The trustees did not have any expenses reimbursed during the year.

9 Debtors

	2026 £
Other debtors	7,600
	7,600

10 Creditors: amounts falling due within one year

	2026 £
Trade creditors	120
Accruals and deferred income	1,377
	1,497

11 Funds

Fund descriptions

a) Unrestricted funds

Unrestricted funds comprise entirely of funds available for general purpose use by the charity.

c) Restricted funds

Restricted funds relate entirely to the funds raised specifically for the intended purchase of the church premises at 294a Banbury Road, Summertown, Oxford.

12 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
Cash and current investments	8,983	847,663	856,646
Other current assets / liabilities	6,103	-	6,103
Total	15,086	847,663	862,749

Summertown Arts Community

Notes to the Financial Statements

Period Ended 31st March 2026

13 Reconciliation of net income to net cash flow from operating activities

	2026 £
Net income for the period	862,749
Interest receivable	(3,568)
(Increase) / decrease in debtors	(7,600)
Increase / (decrease) in creditors	1,497
Net cash flow from operating activities	853,078

14 Events after the end of the period

On 15th May 2026, the charity completed the purchase of the property for which it has been raising funds, for the gross sum of £854,968 including fees and expenses.

15 Related party transactions

There are no related party transactions during the period.