

INTERNATIONAL CHAMBER MUSIC SUMMER SCHOOL

**A charitable incorporated organisation registered with the Charity Commission
of England and Wales registered number: 1213114**

ANNUAL REPORT AND ACCOUNTS
For the financial period ended 30 November 2025

INTERNATIONAL CHAMBER MUSIC SUMMER SCHOOL
SIGNIFICANT INFORMATION
FOR THE FINANCIAL PERIOD 28 APRIL 2025 TO 30 NOVEMBER 2025

TRUSTEES:

Stuart Cannon (Treasurer)
Rosamund Chalmers
Alexander Galloway (Chair)
Gabrielle Sanders (for two years)
John Seddon (for two years)
Mark Welling (for two years)

All the trustees were appointed on 28 April 2025 (the date of registration) for initial terms of three years (except where indicated)

REGISTERED OFFICE:

19 Lower End
Swaffham Prior
Cambridge
CB25 0HT

BANKERS:

Lloyds Bank

INDEPENDENT EXAMINER:

Richard Mansfield

INTERNATIONAL CHAMBER MUSIC SUMMER SCHOOL

TRUSTEES' REPORT

FOR THE FINANCIAL PERIOD 28 APRIL 2025 TO 30 NOVEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

International Chamber Music Summer School (ICMSS) was registered by the Charity Commission of England and Wales as a Charitable Incorporated Organisation (CIO) on 28 April 2025 and is governed by a constitution based on the Foundation model for CIOs. ICMSS assumed all the assets and liabilities of the unincorporated association which for some years had been operating under the same name. Apart from the first Trustees (listed above), every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. The Trustees listed above have been duly appointed for (where not otherwise specified) three-year terms in accordance with this requirement.

CHARITABLE OBJECT

ICMSS's charitable object is to advance education for the public benefit by providing short residential courses in England for adults tutored by experienced professional musicians to promote, sustain and increase participants' instrumental skills and knowledge and understanding of chamber music. In setting ICMSS's charitable object, the Trustees have considered the Charity Commission's public benefit guidance.

ACTIVITY DURING THE ACCOUNTING PERIOD

The accounting period covers the activity of ICMSS during the first period of operations as a CIO which principally involved the running of a one week fully residential chamber music course for adult instrumentalists in August 2025 at Queen Anne's School, Caversham, Berkshire.

Key elements of the 2025 Summer School were the following:

- 51 adult instrumentalists attended the Summer School of whom 45 were from the United Kingdom, 5 from the Netherlands and 1 from the USA. Of these, 8 had not previously attended a Summer School run by ICMSS.
- The Summer School faculty comprised: Adam Precious (Course Director; double bass); Michael Bell (piano); Diana Cummings (violin); Jane Hanna (horn); Jonathan Price (bassoon); David Rix (clarinet); Nick Stringfellow (cello); Justin Ward (viola); and Richard Weigall (oboe).
- 54 different pieces of chamber music (ranging from trios to nonets by composers from the 18th century through to living composers) were studied with each participant studying up to six pre-designated pieces in three sessions involving the same players and tutor.
- ICMSS participants provide a substantial library of chamber music which can be accessed by any participants throughout the week.

- One participant was financially assisted to enable them to participate in the 2025 Summer School.

FINANCIAL REVIEW

The accounting period covers the first part year of operations by ICMSS as a CIO. At the time of registration as a CIO (28 April 2025) ICMSS assumed all the assets and liabilities of its predecessor unincorporated association.

Income (from course fees for the 2025 Summer School), amounting to £45,130 was generated by the predecessor association and accordingly was used by ICMSS, as intended, to pay for the costs of the 2025 Summer School. Expenditure in the accounting period was £40,869 of which the principal elements were (i) the cost of full residential accommodation, meals and course facilities at Queen Anne's School and (ii) the fees and (where relevant) expenses of the faculty of tutors.

More information on income and expenditure can be found in the charity accounts in this document.

Absent any unforeseen events, the Trustees are reasonably able to forecast income (from course fees) and expenditure (on delivering the 2026 Summer School) for the accounting period started 1 December 2025. The Trustees intend to ensure that, at all times, ICMSS has sufficient funds to permit an orderly winding up of ICMSS should that ever become necessary. On this basis (and having regard to ICMSS's existing financial resources), the Trustees consider ICMSS to be a going concern.

PAYMENTS TO TRUSTEES

No payments were made to any of the Trustees in the accounting period (except for the reimbursement of expenses reasonably incurred in connection with the organisation of the 2025 Summer School).

ASSETS AND RESERVES

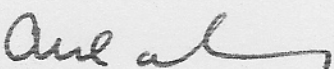
At 30 November 2025 ICMSS had total net assets (cash at bank and in hand) of £13,317.

The Trustees periodically review the financial position of ICMSS and periodically update ICMSS's budget and cash-flow projections to ensure that at all times ICMSS is able to meet its committed expenditure and other debts as they fall due.

PUBLIC BENEFIT

In exercising their powers and duties the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Approved and signed on behalf of the Trustees

 Dated: 27/7/26
Chair of Trustees

INTERNATIONAL CHAMBER MUSIC SUMMER SCHOOL

Charity Accounts for the period 28 April 2025 – 30 November 2025

The accounts have been prepared on the accruals basis in accordance with section 133 of the Charities Act 2011.

INCOME AND EXPENDITURE ACCOUNT	Notes	30/11/2025
INCOME		
Course Fees		£170.00
TOTAL INCOME		£170.00
EXPENDITURE		
Course Accommodation	2.	£27,722.73
Director of Music & Tutors		£11,355.40
OTHER COSTS		
Music Purchases		£858.29
Reception Drinks		£59.17
Course Set-Up/Preparation		£25.00
Public Liability Insurance		£175.50
Web domain/IT		£202.80
Other Committee Expenses		£427.09
Bank Charges		£34.42
TOTAL OTHER COSTS		£1,782.27
TOTAL EXPENDITURE		£40,860.40
NET LOSS	3.	-£40,690.40
BALANCE SHEET		
Cash at bank at 30 November 2025		£13,316.62
Represented by:		
Cash transferred in at 28 April 2025	1.	£54,007.02
Net Loss for the period	2.	-£40,690.40
Cash at bank at 30 November 2025		£13,316.62

Notes to Accounts

- On 28 April 2025, the International Chamber Music Summer School was awarded charitable status by the Charity Commission. Following the change to charitable status, £9,069.02 of reserves were transferred in on 28 April 2025, together with net course fees of £44,938 (total £54,007.02). Going forward, the financial year-end date is 30 November.

2. Accommodation costs at Queen Anne's School were budgeted to include VAT. It was only after 28 April 2025 and the granting of charitable status that the charity was able to arrange for these costs to be settled without the addition of VAT. This explains the larger than expected surplus for this course (£4,247.60).
3. The Net Loss does not reflect the underlying result for the whole year. This is because the bulk of the year's income was received before 28 April 2025 while the bulk of the year's expenditure was incurred after 28 April 2025. The accounts for the next financial year will be for a full year and will reflect the true position.

Stuart Cannon
ICMSS Treasurer
20 July 2026

INTERNATIONAL CHAMBER MUSIC SUMMER SCHOOL (ICMSS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE PERIOD 28 APRIL 2025 TO 30 NOVEMBER 2025

I report to the trustees on my examination of the accounts of ICMSS (the CIO) for the period ended 30 November 2025. I do not report on any accounts relating to the period prior to 28 April 2025 on which date the CIO was registered by the Charity Commission as a Charitable Incorporated Organisation. The accounts are set out on pages 5 and 6.

Responsibilities and basis of report

As the trustees of a CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

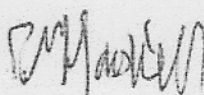
Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature of the examiner:



Name of examiner: Richard Milnes Mansfield

Qualification of the examiner: BA (Hons) Accountancy

Address: 25 Ridgeway Gardens, Highgate London N6 5XR

Date: 27 July 2026