

REGISTERED COMPANY NUMBER: 09899275 (England and Wales)
REGISTERED CHARITY NUMBER: 1212882

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 9 APRIL 2025 TO 31 DECEMBER 2025

FOR

KAN TAK TEMPLE
(A COMPANY LIMITED BY GUARANTEE)

KAN TAK TEMPLE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Page
Reference and Administrative Details	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 15
Detailed Statement of Financial Activities	16

KAN TAK TEMPLE

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE PERIOD ENDED 31 DECEMBER 2025

TRUSTEES	Mr C F C Chan Mr W H Chan Ms W N A Wong
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SECRETARY	Ms M H Li
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REGISTERED OFFICE	Hampshire House 15 Wynnstay Road Sale England M33 7DW
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REGISTERED CHARITY NUMBER	1212882
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KAN TAK TEMPLE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are to promote the mental or moral improvement or spiritual welfare of the public by promoting the teachings of Confucianism, Buddhism and Taoism.

There has been no change in the Charity's objects during the year.

The aims are to expound and propagate the truth of Confucianism, Buddhism and Taoism by holding lectures and services in the temple.

The trustees are very grateful to the many volunteers who helped by staffing our prayer sessions.

ACHIEVEMENTS AND PERFORMANCE

During the year, weekly services and lectures were held as usual, with a similar level of attendance by members. Additionally, vegetarian food was provided after the lectures.

FINANCIAL REVIEW

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained throughout the year.

The level of reserves available to the charity as at 31 December 2025 was £54,244.

The principal funding source for the charity is donations made from members who attended the services of the temple.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was incorporated on 2 December 2015 as a company limited by guarantee and registered with the Charity Commissions on 9 April 2025.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C F C Chan

Mr W H Chan

Ms W N A Wong

KAN TAK TEMPLE

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2025

The trustees are appointed by way of a vote and recommendation. It is then approved by the board of trustees through a simple majority.

The trustees are eligible to appoint additional trustees under the terms of the Article of Association of the company.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The day of day operation and the decisions making of the charity are managed by the trustees.

Approved by order of the board of trustees on **6 Apr 2026** and signed on its behalf by:

Charles Chan
.....
C F C Chan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KAN TAK TEMPLE**

Independent examiner's report to the trustees of Kan Tak Temple ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yen Chan

.....
Ms S Yen Chan
22 New Ash Close
London
N2 8DQ

Date: **6 Apr 2026**
.....

KAN TAK TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2025

		9.4.2025 to 31.12.2025
		Unrestricted fund
		£
INCOME AND ENDOWMENTS FROM	Notes	
Donation and legacies	6	53,662
Total income		53,662
EXPENDITURE ON		
Charitable activities		
Charitable		30,929
NET INCOME/(EXPENDITURE) FOR THE YEAR		22,733
NET MOVEMENT IN FUNDS		
RECONCILIATION OF FUNDS		
Total funds brought forward		
Deficit fund balances at 9 April 2025		(28,069)
TOTAL FUNDS CARRIED FORWARD		<u>(5,336)</u>

KAN TAK TEMPLE**BALANCE SHEET**
31 DECEMBER 2025

		9.4.2025 to 31.12.2025
	Notes	£
FIXED ASSETS		
Tangible assets	10	<u>557,662</u>
		557,662
CURRENT ASSETS		
Cash at bank		<u>54,244</u>
		54,244
DEBTORS		
Amounts falling due within one year		1,185
		<u>1,185</u>
CREDITORS		
Amounts falling due within one year		618,427
		<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(562,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(562,998)</u>
NET ASSETS/(LIABILITIES)		<u><u>(5,336)</u></u>
FUNDS	11	
Deficit on unrestricted funds		<u>(5,336)</u>
TOTAL DEFICIT FUNDS		<u><u>(5,336)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

KAN TAK TEMPLE

BALANCE SHEET - continued
31 DECEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **6 Apr 2026** and were signed on its behalf by:

Charles Chan
.....
Mr C F C Chan - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

GOING CONCERN

The trustees have assessed the charity's ability to continue as a going concern and have prepared cash flow forecasts covering a period of at least twelve months from the date of approval of these financial statements.

At the balance sheet date the charity reported deficit unrestricted reserves. The trustees have reviewed the underlying reasons for this position and have prepared forecasts which consider expected income and planned expenditure.

The forecasts indicate that the charity will have sufficient funds to meet its liabilities as they fall due during the forecast period. On this basis, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future and therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

The unrestricted fund shows a deficit of £5,336 at the year end. This arose due to higher operating expenditure incurred during the year, together with lower than expected voluntary income. The trustees expect the deficit to be recovered from future unrestricted income in the following financial period.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

KAN TAK TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE PERIOD ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on straight line
Freehold land and buildings improvement	2% per annum on straight line
Fixtures, fittings and equipment	25% per annum on reducing balance

The gain or loss arising on the disposal of an asset is determined as the different between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3. IMPAIRMENT OF FIXED ASSETS

At each reporting end date, the Charity reviews the net book value of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any).

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included cash in hand, deposits held at call with banks, other short-term liquid investment with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KAN TAK TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE PERIOD ENDED 31 DECEMBER 2025**

4. CASH AND CASH EQUIVALENTS- continued

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharges or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimated and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period. Or in the period of the revision and future periods where the revision affects both current and future periods.

6. FUND RAISING & OTHER INCOME

	9.4.2025 to 31.12.2025
	Unrestricted
	Fund
	£
Donation	<u>53,662</u>
	<u><u>53,662</u></u>

KAN TAK TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD ENDED 31 DECEMBER 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31 December 2025.

8. EMPLOYEES

The average monthly number of employees during the year was:

9.4.2025 to 31.12.2025

Employee

-
=====

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

31.12.2025
Unrestricted
fund

£

INCOME AND ENDOWMENTS FROM

Fund Raising & Other Income

53,662

EXPENDITURE ON

Charitable activities

30,929

NET INCOME/(EXPENDITURE)
NET MOVEMENT IN FUNDS

22,733
=====

KAN TAK TEMPLE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE PERIOD ENDED 31 DECEMBER 2025**10. TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Property Improvement £	Fixtures, fitting and equipment £	Total £
COST				
At 9 April 2025	572,250	7,858	7,345	587,453
Addition	-	9,384	-	9,384
At December 2025	572,250	17,242	7,345	596,837
Depreciation and impairment				
At 9 April 2025	22,890	307	3,135	26,332
Depreciation charged in the year	11,445	345	1,053	12,843
At December 2025	34,335	652	4,188	39,175
NET BOOK VALUE				
At 31 December 2025	537,915	16,590	3,157	557,662
At 8 April 2025	549,360	7,551	4,210	561,121

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund 2025 £
Fund balances as 31 December 2025 are represented by:	
Tangible assets	557,662
Current assets/(Liabilities)	(562,998)
	<u>(5,336)</u>

KAN TAK TEMPLE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE PERIOD ENDED 31 DECEMBER 2025**12. MOVEMENT IN FUNDS**

	At 9.4.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(28,069)	22,733	(5,336)
TOTAL FUNDS	<u>(28,069)</u>	<u>22,733</u>	<u>(5,336)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,662	(30,929)	22,733
TOTAL FUNDS	<u>53,662</u>	<u>(30,929)</u>	<u>22,733</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 8.4.25 £
Unrestricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

KAN TAK TEMPLE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE PERIOD ENDED 31 DECEMBER 2025**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	(28,069)	22,733	(5,336)
TOTAL FUNDS	<u>(28,069)</u>	<u>22,733</u>	<u>(5,336)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,662	(30,929)	22,733
TOTAL FUNDS	<u>53,662</u>	<u>(30,929)</u>	<u>22,733</u>

KAN TAK TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD ENDED 31 DECEMBER 2025

13. FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENT LIABILITIES

There were no financial commitments, guarantees and contingent liabilities.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2025.

KAN TAK TEMPLE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE PERIOD ENDED 31 DECEMBER 2025

	9.4.2025 to 31.12.2025
	£
INCOME AND ENDOWMENTS	
Fund Raising	
Donation	<u>53,662</u>
Total incoming resources	53,662
EXPENDITURE	
Charitable activities	
Religious activities	6,584
Support costs	
Other	
Travelling	209
Insurance	1,070
Light and heat	2,316
Telephone	483
Rates	4,020
Sundries	1,459
Repairs and maintenance	943
Cleaning	810
Postage, printing and stationery	138
Bank charges	54
Depreciation and impairment	<u>12,843</u>
	24,345
Total resources expended	<u>30,929</u>
Net income/(expenditure)	<u>22,733</u>