



THE BUCHANAN FOUNDATION

Trustees' Annual Report & Accounts

13/03/2025 – 05/04/2026

Approved 12th April 2026



THE DOCUMENT BELOW OUTLINES THE ANNUAL ACCOUNTS FOR THE BUCHANAN FOUNDATION'S FISCAL YEAR FROM (13/03/2025) TO (05/04/2026).

PREAMBLE INFORMATION:

- a. 'The CIO' and 'the charity' refer to The Buchanan Foundation (no. 1212525)
- b. The term 'unrestricted' refers to funds which have not been donated to the CIO with a specified purpose from the donor; consequently, said funds may be used for any objects of the CIO.
- c. The term 'restricted' usually refers to funds which have been donated to the CIO with a specified purpose from the donor; currently, the CIO requires all donations to be unrestricted and does not accept restricted funds.

PREAMBLE ENDS

TRUSTEES' ANNUAL REPORT:

Objectives and Activities:

The purposes of the CIO are: 'to advance the education of the pupils at underfunded schools or socially or economically disadvantaged pupils internationally (non-UK), by providing and assisting in the provision of facilities or funding (not provided by any local education authority) for education or recreation at school. Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with [section 7 of the charities and trustee investment (Scotland) act 2005] and [section 2 of the Charities Act (Northern Ireland) 2008].

During the financial period, the main activities in relation to those purposes have been administrative setup tasks. These include organising the setup of a website & social media pages and writing CIO documents & policies.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Policies are available to the public by contacting the CIO through the information provided on the Charity Commission's register of charities.

Achievements and Performance:

The CIO has been largely prevented from notable achievements due to a trustee being under 18 years of age for the majority of the financial period. Most UK banks require all who have access to a business/charity account to be a legal adult – we were able to make some progress with Lloyds Bank however were informed towards the end of a month-long application that an under-18 was unable to have access. The account through which the application was managed was however given £350 for the issues – which will be placed in the charity account (in the next financial year) once an account is set up. The trustees are currently dealing with a open application for a bank account now all trustees are over 18.

Financial review:

The financial position of the charity remains the same at the end of the period as the beginning. The CIO holds no reserves, furthermore, owing to a trustee being under 18, the CIO has been unable to open a charity bank account. There are no funds materially in deficit and no uncertainties.



Structure, Governance and management:

Type of governing document: 'Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees'.

The charity is constituted as a CIO.

Trustees of the CIO are selected by the board of trustees, with the board retaining sole discretion within the charity for trustee appointments.

The charity's organisational structure remains: (descending) – all offices are unpaid

1. Board of Trustees (elect a chairman from their number),
 - a. Trustees may appoint a patron, a benefactor who sits on the board.
 - b. The chairman is also President & CEO of the charity as of 12/04/2026.

Reference and Administrative details:

Charity name: The Buchanan Foundation

Previous names: BUCHANAN FAMILY FOUNDATION

Registered charity number: 1212525

Charity's principal address: Dippenhall Grange, Farnham, Surrey

Names of charity trustees:

1. Mr. Maximillian S.E.B. Britz, Chairman & CEO
2. Mrs. Kirsten M.St.C.B. Britz, Deputy Chairman
3. Lady Buchanan, Trustee & Patron
4. Miss. Ellis A.B. Britz, Trustee
5. Mr. Jonathan D. Britz, Trustee

Corporate trustees – names of the directors at the date was approved:

The CIO has no corporate trustees or directors.

Name of trustees holding title to property belonging to the charity:

No trustees hold titles to property belonging to the charity.

Funds held as custodian trustees on behalf of others:

No funds are or have been held as custodian trustees on behalf of others.

Additional Information:

Name of chief executive or names of senior staff members:

Mr. Maximillian S.E.B. Britz, Chief Executive Officer



Report on the CIO's public benefit:

The purposes of the charity are to advance the education of the pupils at underfunded schools or socially or economically disadvantaged pupils internationally (non-UK), by providing and assisting in the provision of facilities or funding (not provided by any local education authority) for education or recreation at school.

Over the current year, as mentioned earlier in the TAR, the CIO has been largely prevented from carrying out its purposes, since it was unable to procure a bank account.

Declarations:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature: M. Britz, Chairman

Full name: Maximillian S.E.B. Britz

Date: 5th April 2026

ANNUAL REPORT ENDS

ANNUAL RETURN QUESTIONS:

Financial period:

The financial period of the CIO is 13th March 2025 (date of CIO's creation) and 1st April 2026.

Income & spending:

Over the financial period 2025-26, The Buchanan Foundation received no income and spent nothing. This is because most of the year was occupied by administrative setups. Moreover, the chair of the charity was under 18 years of age for most of the financial period, leading to complications in opening a bank account in the name of the CIO.

Confirm income & spending:

This section is not applicable due to the revenues of the CIO being £0.

Serious incidents:

The CIO has had no serious incidents in this fiscal year.

Fundraising:

The CIO did not raise funds from the public.

Grant making:

The CIO did not make any grants this fiscal year.

Government contracts:

The CIO did not receive any government contracts.



Income from government grants:

The CIO did not receive any income from government grants.

Income from outside the UK:

The CIO did not receive any income from outside the UK.

Operating and spending outside England and Wales:

The CIO does operate outside England and Wales. (South Africa & New Zealand).

Subsidiaries:

The CIO does not have any subsidiaries.

Trustee payments:

No trustees have received any remuneration, payments, or benefits from the charity in this financial period.

Employees:

No charity staff received total employee benefits of £60,000 or more. (The CIO employs no paid employees)

Volunteers:

The CIO had no volunteers during the financial period.

Financial controls:

Trustees review CIO finances whenever the board holds a meeting, trustees are able to question the CEO of the charity at meetings regarding finances.

Currently, only one trustee is required to make a payment to a beneficiary that has previously been approved by the board.

Payments of any amount to new beneficiaries are to be reviewed and approved by the board before any funds are paid to them.

Payments above £500 (or equivalent) are to be reviewed and approved by the board either in-person or electronically.

Safeguarding:

The CIO has not obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks.

TRUSTEES' ANNUAL RETURN QUESTIONS END

STATEMENT OF ASSETS & LIABILITIES AT YEAR END:

The CIO currently holds no bank accounts or cash. The CIO does not owe any debts and is not owed any debts.

STATEMENT ENDS



PAYMENT OF STAFF:

It is currently CIO policy to not employ any paid staff. Anyone who works for the CIO in any capacity is classed as a volunteer and are not entitled to payment of a salary or wages (excluding, in some cases, travel & minimal administrative expenses).

PAYMENT OF STAFF ENDS

OPENING & CLOSING BALANCES:

BALANCE	TOTAL (£)
Opening	0
Closing	0

TOTAL CIO REVENUES:

RECEIPTS	UNRESTRICTED (£)	RESTRICTED (£)	TOTAL (£)
Donations	0	0	0
Grants to CIO	0	0	0
Fundraising	0	0	0
Total	0	0	0

TOTAL CIO COSTS:

PAYMENTS	TOTAL (£)
Charitable work (objects)	0
Administrative costs	0
Reimbursements	0
Total	0

ENDS

The trustees declare that they have approved the trustees' annual report, annual return and opening & closing balances above. These accounts were approved unanimously at a general meeting of trustees on Sunday, 12th April 2026.

Signed on behalf of the charity's trustees

M. Britz, Chairman of Trustees

Date: 12th April 2026