

# BUCKLER'S HARD SHIPYARD TRUST

England & Wales · Charity number 1212373

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2025-03-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 75 Bucklers Hard  
Beaulieu  
Brockenhurst  
SO42 7XB

**Phone** 07850667238

**Email** [info@bhshipyardtrust.org.uk](mailto:info@bhshipyardtrust.org.uk)

**Website** [www.bhshipyardtrust.org.uk](http://www.bhshipyardtrust.org.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL ASPECTS OF THE ART, CRAFT, HISTORY AND HERITAGE OF SHIPBUILDING AND ITS ASSOCIATED TRADITIONAL SKILLS AT BUCKLER'S HARD IN PARTICULAR THROUGH THE PROVISION OF:A. RESEARCHING, TEACHING AND DEMONSTRATING TECHNIQUES OF HERITAGE BOATBUILDING AND ASSOCIATED SKILLS;B. DISPLAYING AND MAINTAINING AN ARCHIVE OR LIBRARY OF MATERIALS RELATING TO HERITAGE BOATBUILDING AND THE HISTORY OF BUCKLER'S HARD C. THE CONSERVATION AND PRESERVATION OF THE GROUND FLOOR OF 75 BUCKLER'S HARD AND THE SLIPWAY AREA;

**Activities:** We will develop and deliver educational and interpretative activity on wooden ship and boatbuilding, to tell the story of the Bucklers Hard shipyard, of shipbuilding for the Royal Navy and the global footprint of ships originating from there. We will preserve, collect and share the art and study of wooden shipbuilding, demonstrating skills and knowledge through projects onsite and online.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

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- Hampshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£82,458	£18,602	-	-

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## Trustees

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Name	Role	Appointed
David Iain Rawlinson		2024-12-13
Dr Colin Frederick Cain		2024-12-13
MARY RACHEL MONTAGU-SCOTT		2024-12-13

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**BUCKLER'S HARD SHIPYARD TRUST**

England & Wales - Charity number 1212373

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# Accounts

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**REGISTERED UK CHARITY NUMBER - 1212373**

**COMPANY REGISTRATION NUMBER - CEO39302**

**BUCKLER'S HARD SHIPYARD TRUST**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mary Montagu-Scott  
Iain Rawlinson  
Colin Cain

**Charity number**

1212373

**Company number**

CEO39302

**Registered office**

75 Buckler's Hard  
Beaulieu  
Hampshire  
SO42 7XB

**Independent Examiner**

Philip Johnson ACCA

**Bankers**

Natwest  
Southampton City (H) Branch  
68 Above Bar Street  
Southampton SO14 7DS

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## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees present their report with the Receipts and Payments Accounts of the Charity for the year ended 31 December 2025.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Charity's objectives are to advance the education of the public in all aspects of the art, craft, history and heritage of shipbuilding and its associated traditional skills at Buckler's Hard in particular through the provision of:

- Researching, teaching and demonstrating techniques of heritage boatbuilding and associated skills;
- Displaying and maintaining an archive or library of materials relating to heritage boatbuilding and the history of Buckler's Hard; and
- The conservation and preservation of the ground floor of 75 Buckler's Hard and the slipway area.

The Trust's activities are to deliver the objectives and vision through displays, talks, courses, exhibitions and other activities at Buckler's Hard, to encourage learning and awareness through all forms of outreaching media

#### **Public benefit**

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives, and in planning future activities. The Annual Report details the aims and objectives of the Trust, the strategies adopted to achieve those aims and objectives and reviews the significant activities undertaken during the year.

### **STRATEGIC REPORT**

#### **Establishment, achievements, activity**

BHST was registered with the Charity Commission on 3 March 2025 and has had a busy year setting up its establishment, administration, brand, policies, communications, media, finance, IT, and the lease of the cottage office at 75 Buckler's Hard and agreement with Beaulieu Enterprises Ltd for access rights.

There are three founding trustees and an Advisory Board for projects and no employees. As the year progressed, more volunteers joined to aid in Projects.

We started collecting donated artefacts (tools and books) relating to our charitable objects.

We created an active growing Facebook page (342 followers, 88,256 views), Instagram (386 followers 47,300 views) and website [www.bhshipyardtrust.org.uk](http://www.bhshipyardtrust.org.uk) and a growing mailing and volunteer list.

We had press coverage on the Charity's founding, then for the summer slipway dig, we had national, international, BBC, ITV news, and we were included in the BBC's 'Digging for Britain' in January 2026.

We held a series of well attended monthly talks on maritime heritage from the autumn of 2025 with all profits going to the Charity.

A trading subsidiary, BHST Trading Limited (company registration number 16915899) was registered on 17 December for future use, and is currently dormant.

### **ACTIVITY – Projects**

We worked to establish Projects relating to our charitable objects:

- Agamemnon Wreck Research Archaeology
- Ship Sculpture development
- Slipway 2 Dig Archaeology

#### **Agamemnon Wreck Research Archaeology**

This is the continuation of the previous work done by the partnership of University of Southampton ("UoS"), Maritime Archaeology Trust ("MAT"), Buckler's Hard and others in Uruguay to record the condition of the wreck of the Buckler's Hard ship HMS Agamemnon 1781. In November 2025 BHST Trustee and Chair, Mary Montagu-Scott and Garry Momber (Director of Maritime Archaeology Trust) carried out a 6 day visit to check again on the HMS Agamemnon wreck site, talk with key partners, Uruguayan Navy, UK defence Attache, Uruguayan University and Academic partners, Naval Museum and gave a talk at the Town council offices. This work is on-going.

#### **Ship Sculpture development**

This is the long term plan to explore with others the possibility of creating a full scale 'sculpture' based on the original plans of HMS Agamemnon to be built in the original slipway where she was built and launched in 1781.

#### **Slipway 2 Dig Archaeology**

The BHST successfully applied for a 10-year license from the MMO (Maritime Management Organisation) for archaeology on all the slipway intertidal areas ( subject to conditions). Permission for terrestrial archaeology was given by the Beaulieu Estate as landlord.

In July-August 2025 BHST led a 3-week Slipway Archaeology Project to dig the upper area of the No 2 slipway from the MHWS area to the upper part of the remaining structure. This

was led in partnership with the University of Southampton, Maritime Archaeology Trust, the New Forest National Park Authority Archaeologist and a large volunteer team. We had over 55 volunteers participate in the dig including students, adults with learning difficulties, local residents and others.

This was watched by many visitors to the village and we did a daily free talk and public engagement with a 'Finds Quiz' of objects found.

The original groundway timbers were revealed intact and a huge amount of 'finds' were dug up, sorted and recorded and samples of the timber taken for analysis. The project created a large surge in interest of visitors and media, resulting in national media coverage including BBC and ITV news.

Much was learnt from the dig about the historic shipyard and slipways. A free exhibition opened on the dig in the Shipwrights Gallery on 4 December 2025 with volunteer assistance from students.

## **FINANCIAL REVIEW**

### **Introduction**

The Trust has had a positive first period since its establishment in March 2025, and has successfully raised initial funding, and has maintained administrative costs at or below budget. The trust has been able to initiate its activities and has commenced key project work in the period under review.

Based on a founding donation of £78,000 the Trust is in a stable financial position having secured funding more than its anticipated Project costs for the year, and its administrative costs (which are currently budgeted at around £9,000 a year). The Trust raised a total of £83,458, invested £12,341 in its Projects (described further above) and incurred administrative costs in the 10 months since establishment of £6,261, which included some one-off set up costs.

The funding already raised will be applied toward the Trust's Projects and administrative costs over the next two/three years, enabling the Trust to gain recognition and awareness of the work being carried out in pursuit of its objects, and, in turn, to assist in the continued task of exploring new fundraising opportunities.

### **Principal funding sources**

The principal funding sources for the charity have been the founding donation referred to above, together with donations from private individuals and foundations based close to Buckler's Hard and visitors to Buckler's Hard making small donations to the Trust while visiting the archaeology site or displays/exhibitions and attending talks. The Trustees intend to expand the funding sources of the Trust during the second year of operations. We have registered with HMRC for Gift Aid, CAF, a local lottery, and have donations through GOODBOX digital giving.

### **Investment Policy**

Under its Constitution, the Trust has the power to deposit or invest funds. In support of the Reserves Policy (below) the Trustees intend to place surplus funds in an interest-bearing account with the intention of achieving a rate of interest on excess funds which matches or exceeds inflation.

### **Reserves policy**

The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees are intending to introduce a Reserves Policy during its second year of operations, which is expected to propose maintaining a reserve of 12 months of current administrative costs - likely to be in the region of £10,000.

### **FUTURE PLANS**

The Trustees have agreed a budget for 2026 which allows for on-going administration costs and the continuation of the activities comprising the Trust's Projects.

We plan to do -

- Fundraising talks each month on Maritime Heritage themes, on and offsite.
- A 5-day Carpentry Wood Craft course making Shipyard Infrastructure.
- A wartime Weekend 2-day event
- A traditional ship and boatbuilding craft day
- 3 exhibitions in the Shipwright's Gallery - The Dig, Beaulieu River at War, Launch of the Ship Sculpture project.
- A 3-week slipway dig with Maritime Archaeology Trust and volunteers
- Planning for Ship Sculpture Project
- Care of our collections, volunteer recruitment and training.
- Building our reputation in expertise, education and public engagement.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a Charitable Incorporated Organisation (CIO) registered on 3 March 2025. It was established under a foundation model constitution which establishes the objects and powers of the charitable organisation and is governed by these articles.

#### **Recruitment and appointment of new trustees**

As set out in the constitution, trustees shall consist of not less than three, and not more than nine members. We will be looking to appoint additional trustees in the next year. Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Organisational structure**

The trustee board meets quarterly, with monthly update meetings and other meetings as required. There is an advisory board for projects, made up of subject experts.

**Related parties**

BHST Trading Limited (company registration number 16915899 was registered on 17 December 2025 and is currently dormant.

**Risk management**

The Board of Trustees has a set policy for risk management. BHST is committed to maintaining a strong risk management framework. The aim is to ensure that the charity makes every effort to manage risk appropriately by maximising potential opportunities whilst minimising the adverse effects of risks.

These risks are periodically reviewed to ensure that they meet the changing needs of the Charity.

This Report of the Trustees was approved by the Board on 1 March 2026



.....  
**Mary Montagu-Scott**

**Trustee**

**For and on behalf of Buckler's Hard Shipyard Trust**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUCKLER'S HARD SHIPYARD TRUST**

### **Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025.

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

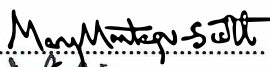

**Philip Johnson ACCA**

**Dated: 1 March 2026**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2025**

<b>SECTION A Receipts and Payments</b>				
<b>Year to 31 December 2025 (to the nearest £)</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds</b>
<b>A1 Receipts</b>				
Donations	81,430	-	-	81,430
Events	1,028	-	-	1,028
<b>Sub total (Gross income)</b>	<b>82,458</b>	-	-	<b>82,458</b>
<b>A2 Asset and investment sales</b>				
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>82,458</b>	-	-	<b>82,458</b>
<b>A3 Payments</b>				
Project costs - Agamemnon Wreck Research	411	-	-	411
Project costs - Archaeology	2,763	-	-	2,763
Project costs - Ship sculpture	1,590	-	-	1,590
Project costs - Slipway 2	7,577	-	-	7,577
Advertising and marketing	1,824	-	-	1,824
Broadband	235	-	-	235
Fundraising costs	276	-	-	276
Insurance	2,059	-	-	2,059
IT software and consumables	290	-	-	290
Light, power heating	577	-	-	577
Domains, website build and maintenance	1,000	-	-	1,000
<b>Sub total</b>	<b>18,602</b>	-	-	<b>18,602</b>
<b>A4 Asset and investment purchases</b>				
	-	-	-	-
<b>TOTAL PAYMENTS</b>	<b>18,602</b>	-	-	<b>18,602</b>
<b>Net of receipts/ (payments)</b>	<b>63,856</b>	-	-	<b>63,856</b>
<b>A5 Transfers between funds</b>				
	-	-	-	-
<b>A6 Cash funds last year end</b>				
	-	-	-	-
<b>Cash funds this year end</b>	<b>63,856</b>	-	-	<b>63,856</b>
<b>SECTION B Statement of Assets and Liabilities at the end of the Period</b>				
<b>B1 Cash funds - Cash in bank</b>	<b>63,856</b>	-	-	-
<b>TOTAL CASH FUNDS</b>	<b>63,856</b>	-	-	-
<b>B2 Other Monetary Assets</b>	-	-	-	-
<b>B3 Investment Assets</b>	-	-	-	-
<b>B4 Assets retained for the Charity's own use</b>	-	-	-	-
<b>B5 Liabilities</b>	-	-	-	-

Signed on 1 March 2026

.....  
 Mary Montagu-Scott  
.....  
 Iain Rawlinson

For and on behalf of the Trustees of Buckler's Hard Shipyard Trust



**Receipts and payments accounts**

CC16a

For the period  
from

01-Jan-25

To

31-Dec-25

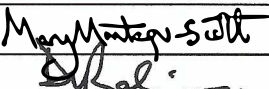

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	81,430	-	-	81,430	-
Events	1,028	-	-	1,028	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>82,458</b>	<b>-</b>	<b>-</b>	<b>82,458</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>82,458</b>	<b>-</b>	<b>-</b>	<b>82,458</b>	<b>-</b>
<b>A3 Payments</b>					
Project costs - Agamemnon Wreck Research	411	-	-	411	-
Project costs - Archaeology	2,763	-	-	2,763	-
Project costs - Ship sculpture	1,590	-	-	1,590	-
Project costs - Slipway 2	7,577	-	-	7,577	-
	-	-	-	-	-
Advertising and marketing	1,824	-	-	1,824	-
Broadband	235	-	-	235	-
Fundraising costs	276	-	-	276	-
Insurance	2,059	-	-	2,059	-
IT software and consumables	290	-	-	290	-
Light, power, heating	577	-	-	577	-
Website, domains, build and maintenance	1,000	-	-	1,000	-
<b>Sub total</b>	<b>18,602</b>	<b>-</b>	<b>-</b>	<b>18,602</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>18,602</b>	<b>-</b>	<b>-</b>	<b>18,602</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>63,856</b>	<b>-</b>	<b>-</b>	<b>63,856</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>63,856</b>	<b>-</b>	<b>-</b>	<b>63,856</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash in bank	63,856	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>63,856</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Consultants - Slipway 2		-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
 	MARY MONTAGU-SCOTT IAIN RAWLINSON	1.3.26



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
**BUCKLER'S HARD SHIPYARD TRUST**

**On accounts for the year  
ended**

**31 DECEMBER 2025**

**Charity no  
(if any)**

**1212373**

**Set out on pages**

**1-2**

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025

**Responsibilities and  
basis of report**

As the Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*Philip Johnson*

**Date:**

*1/3/2026*

**Name:**

**Philip Johnson**

**Relevant professional  
qualification(s) or body  
(if any):**

**ACCA**

**Address:**

**24 Merdon Avenue**

**Chandler's Ford**

**Eastleigh, SO53 1EJ**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

There are none.